

**TRI VIET EDUCATION GROUP
JOINT STOCK COMPANY**
No.: 198.2/2025/CV-TV

SOCIALIST REPUBLIC OF VIETNAM
Independence- Freedom- Happiness

Re: "Explanation of the change in profit
after tax in the first 6 months of 2025"

Hanoi, August 14, 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market, Tri Viet Education Group Joint Stock Company (stock code: CAR) explains the change in profit after tax in the first 6 months of 2025 compared to the first 6 months of 2024, specifically as follows:

Profit after tax in the first 6 months of 2025 is: 234,150,870 VND compared to the first 6 months of 2024 is: 1,571,297,071, decreased: 1,337,146,201 VND (down 85%) due to: Although revenue in the first 6 months of 2025 compared to the first 6 months of 2024: increased by 12%, but cost of goods sold increased by 25%. The ratio of cost of goods sold to revenue in the first 6 months of 2025 is 68% and the first 6 months of 2024 is 61% → increase by 7%: the cost of learning materials and teaching aids increases according to market prices and the prepaid costs at the end of 2024 will start to be allocated in 2025. The ratio of selling expenses to revenue in the first 6 months of 2025 is 14% and the first 6 months of 2024 is 10% → increase by 4%: the cost of organizing events increases. Other expenses increased by VND 96,795,475 due to the cost of liquidating fixed assets.

The above is the explanation of the difference in profit after tax between the Financial Report for the first 6 months of 2025 compared to the first 6 months of 2024, respectfully sent to your agency.

Sincerely!

Recipients:

- As sent;
- Office kept.

GENERAL DIRECTOR



PHAM THI LAM HONG