

No. 2025 CV-MBG

(v/v Audited separate financial Statements for the  
six-month period end 30 June 2025 and  
Explanation on the difference of profit after tax)

Hanoi, 20/08, 2025

**To: - THE STATE SECURITIES COMMISSION;  
- THE STOCK EXCHANGE.**

Name of company: **MBG GROUP JOINT STOCK COMPANY**Stock code : **MBG**

The office: No.9, 61/4 Alley, Lac Trung Quarter, Vinh Tuy Ward, Hai Ba Trung District, Hanoi City, Vietnam.

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Authorized person to disclose information: **Ms Dang Thi Tuyet Lan**

Telephone: 024.36447655

Type of public information: ☐ 24 hours ☐ abnormal ☐ upon request ☒ periodic

Content public(\*):

Implement information disclosure according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding on making information disclosure on the stock market.

MBG Group Joint Stock Company explains that after-tax profit shown in the income statement of the reporting period increases by at least 10 compared to that of the same reporting period in the previous year. Specifically as follows:

- Accounting profit after corporate income tax the six-month period end 30 June 2024: **(5,975,104,474) VND.**
- Accounting profit after corporate income tax the six-month period end 30 June 2025: **10,598,215,370 VND.**

The increase difference is 277,37%, and the explanation for the change in after-tax profit in the period is as follows: The difference in after-tax profit in the separate income statement exceeds 10%, with the after-tax profit in the current reporting period being positive, changing from a loss in the same period of the previous year to a profit in this period, due to the following reasons:

**SEPARATE INTERIM STATEMENT OF INCOME**

Unit: VND

ITEMS	The six-month period end 30 June 2025	The six-month period end 30 June 2024
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1. Proceeds from goods sold, services rendered and other revenues	171,122,293,097	104,496,546,918
2. Deductions	-	-
3. Net revenue from goods sold and services rendered	171,122,293,097	104,496,546,918
4. Cost of goods sold and services rendered	158,242,477,923	96,020,036,536
5. Gross profit/ (losses) from goods sold and services rendered	12,879,815,174	8,476,510,382
6. Financial income	222,446,336	961,601,326
7. Financial expenses	1,931,187,174	1,833,376,447
<i>In which: Interest expense</i>	2,254,240,928	1,833,376,447
8. Selling expenses	-	111,218,025
9. General and administration expenses	1,046,485,254	12,848,143,580
10. Net operating profit	10,124,589,082	(5,354,626,344)
11. Other income	480,125,500	480,228,331
12. Other expenses	6,499,212	405,737,227
13. Other profit	473,626,288	74,491,104
14. Accounting profit/ (losses) before tax	10,598,215,370	(5,280,135,240)
15. Current corporate income tax expense	-	694,969,234
16. Current corporate income tax expense	-	-
17. Net profit/ (losses) after corporate income tax	10,598,215,370	(5,975,104,474)

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- The company's profit in the six-month period end 30 june 2025 increased by VND 16,573,319,844 compared to the six-month period end 30 june 2024, equivalent to 227,37%, marking a shift from loss to profit as the company made lower provisions this year compared to the same period last year.
- Turnover in the six-month period end 30 june of 2025 will decreased compared to the second quarter of 2024 by 66,625,746,179 VND, equivalent to a decreased rate of 63,76%. Due to fluctuations in the market for products related to lighting equipment, electrical equipment, construction... leading to the Company signing many economic contracts, revenue was higher than the same period last year.
- Cost of goods sold in the six-month period end 30 june 2025 will increased compared to the second quarter of 2024 by 62,222,441,387 VND, equivalent to a increased rate of 64,8%.
- Financial income in the six-month period end 30 june 2025 increased compared to the second quarter of 2024 by 739,154,990 VND, equivalent to a increased rate of 76.87%.

- Financial expenses in the six-month period end 30 June 2025 reduced compared to the six-month period end 30 June 2024 by 97,810,727 VND, equivalent to a reduced rate of 5.34%.
- General and administration expenses in the six-month period end 30 June 2025 reduced by 89.72% compared to the six-month period end 30 June 2024. Because the company's provisions for investments in associates and provisions for doubtful debts in the six-month period end 30 June 31 December 2024, general and administration expenses the six-month period end 30 June 31 December 2025 decreased compared to the same period.
- The above are the main reasons affecting the company's business results in the six-month period end 30 June 2025.

The above information has been posted on the Company's website. Date 21/11/2025 at website: <http://www.mbg.vn/co-dong/Cong-bo-thong-tin/>

MBG Group Joint Stock Company commits that the content in the above explanation letter is true and fair.

*Thank you very much!*

**CHAIRMAN OF THE BOARD OF DIRECTORS**

**Receiving place:**

- As respectfully;
- Board of Directors, Board of General Directors, Board of Supervisors (b/c);
- CBTT (Website);
- Save HC, TCKT



**CHỦ TỊCH HĐQT**  
*Phạm Huy Thành*

