

No. ~~2024~~/CV-MBG

(v/v: Audited consolidate financial Statements for  
the six-month period end 30 June 2025 and  
Explanation on the difference of profit after tax )

Hanoi, 20/08/2025

**To: - THE STATE SECURITIES COMMISSION;  
- THE STOCK EXCHANGE.**

Name of company: **MBG GROUP JOINT STOCK COMPANY**Stock code : **MBG**

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Type of public information: ☐ 24 hours ☐ abnormal ☐ upon request ☒ periodic

Content public(\*):

Implement information disclosure according to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding on making information disclosure on the stock market.

MBG Group Joint Stock Company explains that after-tax profit shown in the income statement of the reporting period increases by at least 10 compared to that of the same reporting period in the previous year. Specifically as follows:

- Accounting profit after corporate income tax for the six-month period end 2024:  
**(8,078,667,272) VND.**
- Accounting profit after corporate income tax for the six-month period end 2025:  
**7,586,259,924 VND.**

The increase difference is 193.9%, and the explanation for the change in after-tax profit in the period is as follows: The difference in after-tax profit in the consolidated income statement of the reporting period has changed by 10% or more. The after-tax profit in the current reporting period shows a gain, changing from a loss in the same period of the previous year to a profit in this period, due to the following reasons:

**CONSOLIDATE INTERIM STATEMENT OF INCOME**

Unit: VND

ITEMS	The six-month period end 2025	The six-month period end 2024
1. Proceeds from goods sold, services rendered and other revenues	184,041,922,114	104,496,546,918
2. Deductions	-	-

3. Net revenue from goods sold and services rendered	184,041,922,114	104,496,546,918
4. Cost of goods sold and services rendered	170,681,391,428	96,020,036,536
5. Gross profit/ (losses) from goods sold and services rendered	13,360,530,686	8,476,510,382
6. Financial income	336,369,996	1,040,931,171
7. Financial expenses	2,254,240,928	1,833,376,447
<i>In which: Interest expense</i>	<i>2,254,240,928</i>	<i>1,833,376,447</i>
8. Share in profits of associates	(309,974,970)	(2,104,610,557)
9. Selling expenses	-	111,218,025
10. General and administration expenses	4,011,010,712	12,926,163,727
11. Net operating profit	7,121,674,072	(7,457,927,203)
12. Other income	480,125,500	480,228,331
13. Other expenses	9,577,688	405,737,227
14. Other profit	470,547,812	74,491,104
15. Accounting profit/ (losses) before tax	7,592,221,884	(7,383,436,099)
16. Current corporate income tax expense	70,572,711	695,231,173
17. Current corporate income tax expense	(64,610,751)	-
18. Net profit/ (losses) after corporate income tax	7,586,259,924	(8,078,667,272)

- The company's profit in for the six-month period end 2025 increased by VND 15,664,927,196 compared to for the six-month period end 2024, equivalent to 193.9%, marking a shift from loss to profit as the company made lower provisions this year compared to the same period last year.

- Turnover for the six-month period end 2025 will increased compared to for the six-month period end 2024 by 79,545,375,196 VND, equivalent to a increased rate of 76.12%. Due to fluctuations in the market for products related to lighting equipment, electrical equipment, construction... leading to the Company signing many economic contracts, revenue was higher than the same period last year.

- Cost of goods sold in for the six-month period end 2025 will increased compared for the six-month period end 2024 by 74,661,354,892 VND, equivalent to a increased rate of 77.76%.

- Financial income for the six-month period end 2025 decreased compared to for the six-month period end 2024 by 704,561,175 VND, equivalent to an decreased rate of 67.69%.

- Financial expenses for the six-month period end 2025 decreased compared for the six-month period end 2024 by 420,864,481 VND, equivalent to an decreased rate of 22.96%.

- General and administration expenses for the six-month period end 2025 decreased by 68.97% compared for the six-month period end 2024. Because the company's reversal of



provisions for investments in associates and reversal of provisions for doubtful debts, general and administration expenses decreased compared to the same period

The above are the main reasons affecting the company's business results investments in associates and reversal of provisions for doubtful debts, general and administration expenses decreased compared to the same period 2025.

The above information has been posted on the Company's website on dated 21/1/2025 at website: <http://www.mbg.vn/co-dong/Cong-bo-thong-tin/>

MBG Group Joint Stock Company commits that the content in the above explanation letter is true and fair.

***Thank you very much!***

**CHAIRMAN OF THE BOARD OF DIRECTORS**

**Receiving place:**

- As respectfully;
- Board of Directors, Board of General Directors, Board of Supervisors (b/c);
- CBTT (Website);
- Save HC, TCKT.



**CHỦ TỊCH HĐQT**

*Phạm Huy Thành*

