

**CAM RANH INTERNATIONAL AIRPORT
SERVICES JOINT STOCK COMPANY**

No: 147E/2025/CIAS
Re: Explanation of Business Performance for the
first half of 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Khanh Hoa, August 25, 2025

To: - **The State Securities Commission;**
- **Hanoi Stock Exchange;**

Name of company: Cam Ranh International Airport Services Joint-Stock Company
(CIAS)
Stock symbol: CIA
Address of headoffice: Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa
Province
Telephone: 0258.6265588 Fax: 0258.6266262

CIAS would like to explain the changes of more than 10% in profit after tax as presented in the Separate Statement of Income and the Consolidated Statement of Income for the first half of 2025, compared to the statements of the same period in the previous year, as follows:

1. Reviewed Separate Financial Statements for the first half of 2025:

- Profit after tax in the first half of 2025: VND 3,791,020,595.
- Profit after tax in the first half of 2024: VND 860,076,462.
- Increase compared to the same period in 2024: VND 2,930,944,133, equivalent to 340.78%.

2. Reviewed Consolidated Financial Statements for the first half of 2025:

- Profit after tax in the first half of 2025: VND 5,411,179,836.
- Profit after tax in the first half of 2024: VND 3,189,816,939.
- Increase compared to the same period in 2024: VND 2,221,362,897, equivalent to 69.64%.

Reasons for the changes of more than 10% in profit after income tax in the reviewed separate and consolidated financial statements for the first half of 2025 compared to the statements of the same period in the previous year:

In the first six months of 2025, both domestic and international routes experienced a strong recovery, with passenger traffic through the airports increasing significantly. At the same time, CIAS expanded its business locations, resulting in favorable business performance. This was the main reason why profit after tax in the Company's separate and consolidated financial statements for the first half of 2025 increased by more than 10% compared to the same period in 2024.

This is the explanation of Cam Ranh International Airport Services Joint Stock Company regarding profit after tax in the reviewed separate and consolidated financial statements for the first half of 2025.

Sincerely!

Recipients:

- As above
- Board of Directors,
Board of Supervisors
(for reporting)
- Website (for disclosure)
- Archived at the Office

THE AUTHORIZED PERSON TO DISCLOSE INFORMATION
DEPUTY GENERAL DIRECTOR



Tran Xuan Binh