

HAIPHONG PEOPLE'S COMMITTEE
HAIPHONG WATER JSC.

No: 665 /CNHP-TCKT

Regard the explanation of increasing in profit after tax

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Haiphong, 21.8.2025

Respectful to:

- State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders of Haiphong Water Joint Stock Company.

Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, after the disclosure of financial statements (FS), large-scale public companies must provide an explanation when there is a change of 10% or more in the profit after corporate income tax in the statement of income of the reporting period compared to the same period of the previous year.

Haiphong Water Jsc. would like to explain the reasons for the increase in profit after tax for the first half of 2025 compared to the same period in 2024 as follows:

Specifically, the profit after tax for the first half of 2025 in the reviewed separate and consolidated financial statements was VND 52,700,626,111, an increase of 43.9%, and VND 56,101,353,587, an increase of 39.4%, respectively, compared to the first half of 2024.

The primary reason for this growth is gross revenues from goods sold and services rendered in the first half of 2025 increased by approximately 10% compared to the same period in 2024. This was due to the Company's expansion of its production and business activities and the development of new customers, leading to an increase in water consumption volume in the first half of 2025 by 5% compared to the same period in 2024. Furthermore, the average water selling price for the first half of 2025 increased by 5% compared to the same period in 2024. In addition, the Company has been implementing cost-saving measures in its production and business operations.

The Company respectfully submits this explanation.

Recipient:

- As above;
- Archive: VT, TCKT.



CHAIRMAN OF BOD

Tran Viet Cuong