

No. : 122 / VT
V/v: Explanation of the variance in
Consolidated interim profit after tax
compared to the prior-year

Ho Chi Minh City, 29 August 2025

To : - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance provides guidelines on the disclosure of information on the securities market.

Accordingly, the Company must explain if the profit after tax in the reporting period changes by 10% or more compared to the same period of the previous year.

Based on the Consolidated company's interim business results for 2025, which were reviewed by the auditing firm, Viet Tien Garment Corporation (Stock Symbol: VGG) provides the following explanation:

Consolidated profit after tax reached 200.12 billion VND, an increase of 42% compared to the prior-year.

Main reason :

- The Company experienced a revenue growth of 243 billion VND, a 5% increase from the same period last year, driven by the successful acquisition of many new orders.
- The profit from financial activities rose by 11.37 billion VND, a 109% increase, primarily driven by foreign exchange gains.
- Contributing to the improved profit after tax compared to the same period was the positive business performance of joint ventures and affiliates in the first half of the year 2025, which led to a significant increase of 15.31 billion VND (58%) in the profit/loss from these companies.

This is the Corporation's explanation of the variance in Consolidated interim profit after tax compared to the prior-year.

Sincerely.

DEPUTY GENERAL DIRECTOR



Tran Minh Cong