

**SONG HONG
CONSTRUCTION JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 121 / CT-TCKT

Hanoi, August 26, 2025

Re: Explanation of the difference in
profit after tax in the reviewed
separate financial statements for the
first 6 months of 2025 compared to the
first 6 months of 2024

To: - Ha Noi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 on information disclosure on the stock market. Song Hong Construction Joint Stock Company (ICG) would like to explain as follows.


The fluctuation in profit after tax on the reviewed separate financial statements for the first 6 months of 2025 compared to the same period last year is as follows:

Items	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024	Difference	Note
Profit after corporate income tax on the separate reviewed income statement	(4.135.350.543)	(1.890.81.883)	(2.244.534.660)	

The profit after corporate income tax in the income statement for the reporting period changed by 10% or more compared to the same period last year. This is because Song Hong Construction Joint Stock Company (stock code: ICG) is currently implementing the Xuan La Trade Center, Market, Supermarket and Office for Lease project, as well as the Vinh Tuy Bridge Commercial, Office and Apartment Complex project, which have only generated expenses so far. Other projects of the Company are still undergoing legal procedures, leading to a loss in business and production results for the first 6 months of 2025, amounting to VND 4.135.350.543.

We take full responsibility for the accurate disclosure of the information regarding the above figures.

Best regards

Recipient: 

- As above

- Save: TCHC/CT.

GENERAL DIRECTOR 

Phạm Quỳnh Trang