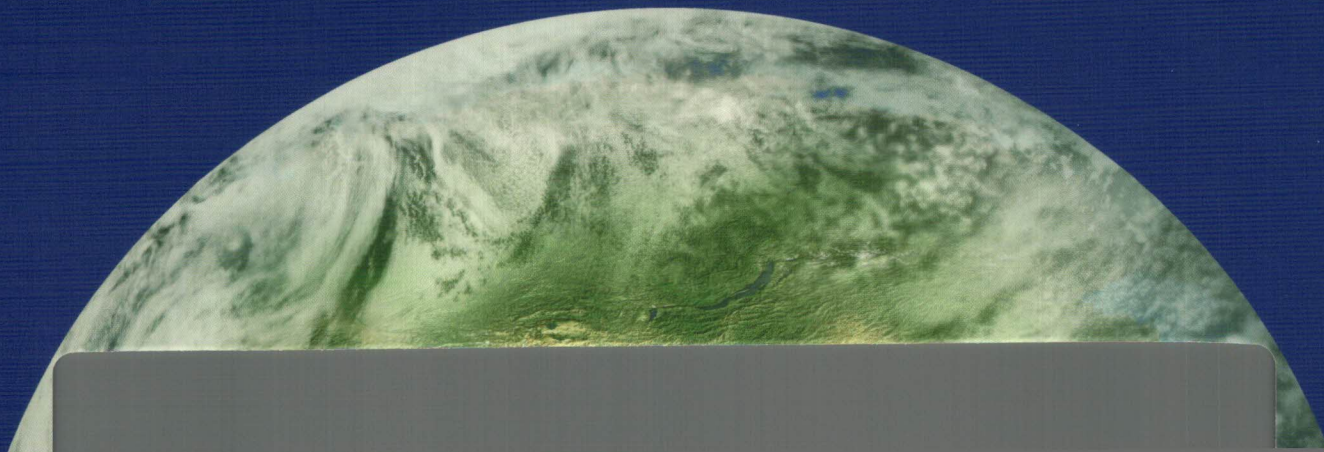


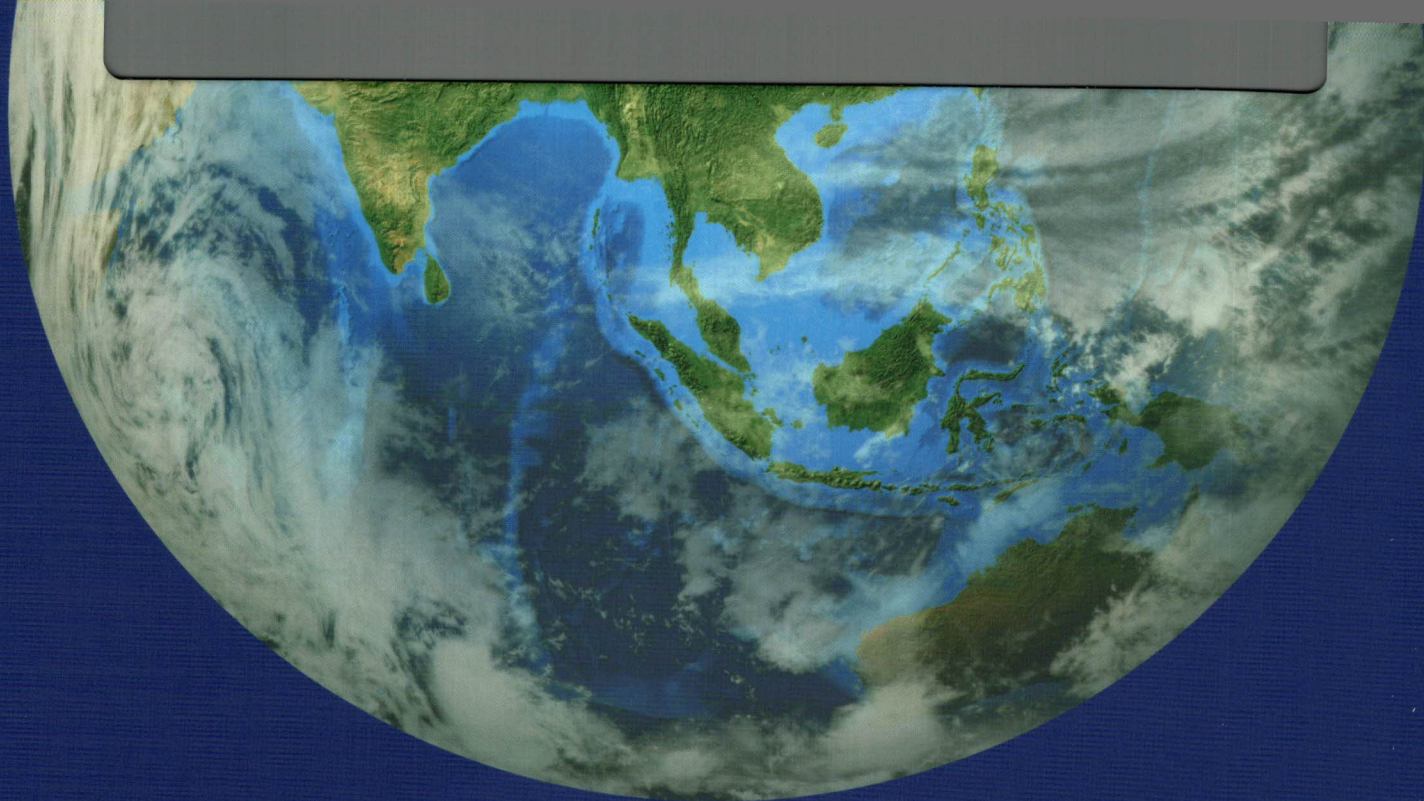


Qualified Services
with Global
Understanding and Vision



Local Expertise
International Presence





Head Office in Hanoi: 8th floor, VG Building,
No. 235 Nguyen Trai Str., Thanh Xuan Dist., Hanoi, Vietnam

+84 (24) 3 783 2121
+84 (24) 3 783 2122

info@cpavietnam.vn
www.cpavietnam.vn

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

**REVIEWED INTERIM FINANCIAL STATEMENTS
For the period ended 30/6/2025**

TABLE OF CONTENTS

<u>CONTENTS</u>	Pages
STATEMENT OF THE EXECUTIVE BOARD	2 - 3
REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS	4 - 5
REVIEWED INTERIM FINANCIAL STATEMENTS	
Interim Balance Sheet	6 - 7
Interim Statement of Profit or Loss	8
Interim Statement of Cash Flows	9
Notes to the Interim Financial Statements	10 - 34

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City

STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Vietnam Electronics and Informatics Joint Stock Corporation presents the Executive Board's Report together with the interim financial statements for the accounting period ended 30 June 2025, which have been reviewed.

THE CORPORATION

Vietnam Electronics and Informatics Joint Stock Corporation (hereinafter referred to as "the Corporation") formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QD/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995.

The Corporation initiated equitization and converted to operate as a Joint Stock Corporation under Decision No. 2511/QD-BCN on 14/09/2006, and Decision No. 05/QD-BCN on 02/01/2007, issued by the Ministry of Industry (now the Ministry of Industry and Trade).

The Corporation operates under Certificate of Business Registration No. 0100103351, initially issued by the Hanoi Department of Planning and Investment on 28/02/2007, and subsequently changed multiple times, with the latest changed for the 7th time on 29/3/2023.

The Corporation's Charter capital under the Certificate of Business Registration changed for the 7 time on 29/03/2023 is VND 438,000,000,000 (In words: Four hundred and thirty-eight billion Vietnamese dong).

Head office: No. 15 Tran Hung Dao, Cua Nam Ward, Hanoi City, Vietnam

Trading office: 11th Floor, MIPEC Building, 229 Tay Son, Kim Lien Ward, Hanoi City.

The Corporation's stock is currently listed on the UpCOM with stock code: VEC.

BOARDS OF MANAGEMENT, SUPERVISORS AND EXECUTIVE BOARD

Members of Board of Management, Supervisors and Executive Board who held the Corporation during the year and at the date of this financial statements are as follows:

Board of Management

Mr. Le Thanh Tuan	Chairman
Mr. Nguyen Van Dong	Vice Chairman
Mr. Vu Hai Vinh	Member
Mr. Pham Nguyen Anh	Member
Mr. Nguyen Trung Dung	Member (appointed on 10 April 2025)
Mrs. Do Thi Thuy Huong	Member (dismissed on 10 April 2025)

Board of Supervisors

Mrs. Vu Hoai Anh	Head of Board
Mr. Nguyen Van Chinh	Member
Mr. Pham Trung Hoang	Member

Executive Board

Mr. Vu Hai Vinh	General Director
Mr. Pham Nguyen Anh	Deputy General Manager
Mr. Giap Minh Trung	Deputy General Manager
Mr. Van Viet Tuan	Deputy General Manager
Mr. Nguyen Trung Dung	Chief Accountant (dismissed on 09 April 2025)
Mr. Vu Van Tuan	Acting Chief Accountant (appointed on 10 April 2025)

STATEMENT OF THE EXECUTIVE BOARD (CONTINUED)

SUBSEQUENT EVENTS

According to the assessment of the Executive Board, in all material respects, there were no unusual events occurring after the accounting closing date that would affect the financial position and operations of the Corporation requiring adjustment to or disclosure in the interim financial statements of the Corporation for the period ended 30 June 2025.

AUDITORS

The interim financial statements for the period ended 30 June 2025 were reviewed by CPA VIETNAM Auditing Corporation limited - A Member Firm of INPACT.

THE EXECUTIVE BOARD'S RESPONSIBILITY

The Executive Board of Vietnam Electronics and Informatics Joint Stock Corporation is responsible for preparing the interim financial statements that give a true and fair view of the interim financial position of the Corporation as at 30 June 2025, as well as the interim results of operations and the interim cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and the relevant statutory requirements relating to the preparation and presentation of interim financial statements. In preparing these interim financial statements, the Executive Board is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State whether the appropriate accounting principles have been complied with and whether any material departures have been disclosed and explained in the Interim Financial Statements;
- Design, implement and maintain internal control relevant to the preparation and fair presentation of the Interim Financial Statements so that they are free from material misstatement, whether due to fraud or error
- Prepare the Interim Financial Statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate

The Executive Board of Vietnam Electronics and Informatics Joint Stock Corporation is responsible for ensuring that accounting records are properly maintained to reflect, in a reasonable manner, the financial position of the Corporation at any time, and for ensuring that the interim combined financial statements are prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and other relevant statutory requirements relating to the preparation and presentation of interim combined financial statements. The Executive Board is also responsible for safeguarding the Corporation's assets and therefore for taking appropriate measures to prevent and detect frauds and other irregularities.

The Executive Board confirms that the Corporation has complied with the above requirements in preparing the interim financial statements.

For and on behalf of the Executive Board



Phạm Nguyễn Anh

Deputy General Director

(Authorization Letter No. 207/UQ/ĐT-VP dated May 07, 2025)

Hanoi, 27th August 2025

No: 379/2025/BCSX-CPA VIETNAM-NV2

REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

To: **Shareholders**
The Boards of Management, Supervisors and Executive Board
Vietnam Electronics and Informatics Joint Stock Corporation

We have reviewed the accompanying interim financial statements of Vietnam Electronics and Informatics Corporation, prepared on 27 August 2025, from page 06 to page 34, comprising the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the period then ended, and the notes to the interim financial statements of the Corporation

Responsibility of the Executive Board

The Executive Board are responsible for the true and fair preparation and presentation of these interim financial statements in compliance with Vietnamese Standards on Accounting, Vietnamese Accounting Enterprise System and prevailing relevant regulations in preparation and presentation of the Interim Financial Statements and for such internal control as the Executive Board determine is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Corporation's interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists primarily of making inquiries, mainly of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Basis of Qualified Audit Opinion

As of June 30, 2025, the Corporation has not considered making a provision for doubtful debts in respect of receivables past due with an original cost of VND 43.3 billion (VND 43.6 billion as of December 31, 2024). Based on the information provided by the Corporation, we are unable to estimate the amount of provision for doubtful debts that should be made, if any. Accordingly, we cannot determine whether any adjustments to these figures are necessary.

As of June 30, 2025, the balance of work in progress for the project "Design, supply of materials and equipment, transportation to site, installation, inspection and testing, handover and warranty of the ash and slag discharge system – Thai Binh 2 Thermal Power Plant Project" amounted to VND 2.69 billion (VND 2.69 billion as of December 31, 2024). Based on the information provided by the Corporation, we are unable to estimate the amount of provision for inventory write-downs that should be made, if any. Accordingly, we cannot determine whether any adjustments to these figures are necessary

Qualified Audit Opinion

Based on our review, except for the effects of the matters described in the section “Basis for Qualified Conclusion”, nothing has come to our attention that causes us to believe that the accompanying interim financial statements of the Corporation do not present fairly, in all material respects, the financial position of the Corporation as of June 30, 2025, and its interim financial performance and interim cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and the relevant statutory requirements relating to the preparation and presentation of interim financial statements.

Other matter

The Corporation’s financial statements for the period ended 30 June 2024 were audited by another auditor, who issued a review report dated 29 August 2024 with a qualified conclusion regarding the following matters:

- The Corporation did not make a provision for doubtful debts in respect of overdue receivables amounting to VND 47.2 billion.
- The Corporation did not assess the potential profit or loss of the project ‘Design, supply of materials and equipment, transportation to site, installation, inspection, testing, handover and warranty of the ash and slag discharge system of Thai Binh 2 Thermal Power Plant’ in order to record a provision for inventory devaluation.

The above remaining qualified matters continue to affect the interim consolidated financial statements for the accounting period ended June 30, 2025.



Nguyen Thi Mai Hoa

Deputy General Director

Certificate of registration of auditing practice:

No. 2326-2023-137-1

Authorised paper No. 08/2025/UQ-CPA VIETNAM dated 02/01/2025 of Chairman,

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED

A member firm of INPACT

Hà Nội, 27th August 2025

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 01a- DN
Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

INTERIM BALANCE SHEET

As at 30th June 2025

ASSETS	Code	Note	30/06/2025 VND	01/01/2025 VND
A - CURRENT ASSETS (100=110+120+130+140+150)	100		217,690,214,491	215,894,152,155
I. Cash and cash equivalents	110	5.1	73,824,237,228	66,281,277,735
1. Cash	111		14,224,237,228	16,681,277,735
2. Cash equivalents	112		59,600,000,000	49,600,000,000
III. Short-term receivables	130		124,247,739,338	130,019,043,043
1. Short-term receivables from customers	131	5.2	83,755,225,343	88,608,564,332
2. Prepayments to sellers in short-term	132	5.3	23,372,354,638	24,765,074,819
6. Other short-term receivables	136	5.4	31,049,496,892	30,574,741,427
7. Short-term allowances for doubtful debts	137	5.5	(13,929,337,535)	(13,929,337,535)
IV. Inventories	140	5.6	19,403,253,925	19,363,313,587
1. Inventories	141		19,403,253,925	19,363,313,587
V. Other current assets	150		214,984,000	230,517,790
1. Short-term prepaid expenses	151	5.7	169,853,497	185,387,287
3. Taxes and other receivables from government budget	153	5.14	45,130,503	45,130,503
B - NON-CURRENT ASSETS (200=210+220+240+250+260)	200		267,974,658,885	278,139,128,134
I. Long-term receivables	210		120,245,200	120,245,200
6. Other long-term receivables	216	5.4	120,245,200	120,245,200
II. Fixed assets	220		43,844,207,648	44,359,981,003
1. Tangible fixed assets	221	5.8	26,075,067,648	26,590,841,003
- Historical costs	222		58,901,910,695	58,852,547,059
- Accumulated depreciation	223		(32,826,843,047)	(32,261,706,056)
3. Intangible fixed assets	227	5.9	17,769,140,000	17,769,140,000
- Historical costs	228		18,109,230,400	18,109,230,400
- Accumulated amortization	229		(340,090,400)	(340,090,400)
IV. Long-term assets in progress	240		5,517,794,123	5,517,794,123
2. Construction in progress	242	5.10	5,517,794,123	5,517,794,123
V. Long-term investments	250	5.11	218,464,737,165	228,103,422,309
1. Investments in subsidiaries	251	5.11	299,518,746,692	299,518,746,692
2. Investments in joint ventures and associates	252	5.11	78,969,568,728	78,969,568,728
4. Allowances for long-term investments	254	5.11	(160,023,578,255)	(150,384,893,111)
VI. Other long-term assets	260		27,674,749	37,685,499
1. Long-term prepaid expenses	261	5.7	27,674,749	37,685,499
TOTAL ASSETS (270 = 100+200)	270		485,664,873,376	494,033,280,289

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

As at 30th June 2025



Ha Noi, 27th August 2025

Deputy General Director



Pham Nguyen Anh

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 02a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

INTERIM STATEMENT OF PROFIT OR LOSS

For the year ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/6/2025	For the period ended 30/6/2024
			VND	VND
1. Revenues from sales and services rendered	01	6.1	55,413,317,603	29,446,725,506
2. Revenue deductions	02	6.1	-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10	6.1	55,413,317,603	29,446,725,506
4. Costs of goods sold	11	6.2	50,358,913,297	24,968,383,894
5. Gross revenues from sales and services rendered (20 = 10-11)	20		5,054,404,306	4,478,341,612
6. Financial income	21	6.3	5,537,718,894	3,527,366,207
7. Financial expenses	22	6.4	9,767,419,192	19,911,903,970
<i>In which: interest expenses</i>	23		-	387,040,316
8. Selling expenses	25	6.5	681,999,411	183,479,117
9. General administrative expenses	26	6.5	12,046,221,186	12,507,997,530
10. Net profits from operating activities {30 = 20+(21-22)-(25+26)}	30		(11,903,516,589)	(24,597,672,798)
11. Other income	31	6.6	112,195,263	50,001
12. Other expenses	32	6.6	122,573,162	1,168,173
13. Other profits (40 = 31-32)	40	6.6	(10,377,899)	(1,118,172)
14. Total net profit before tax (50 = 30+40+45)	50		(11,913,894,488)	(24,598,790,970)
15. Current corporate income tax expenses	51	6.7	-	-
16. Deferred corporate income tax expenses	52		-	-
17. Profits after corporate income tax (60 = 50-51-52)	60		(11,913,894,488)	(24,598,790,970)

Preparer/Acting Chief Accountant



Vu Van Tuan

Hanoi, 27th August 2025

Deputy General Director



Phạm Nguyễn Anh

INTERIM STATEMENT OF CASH FLOWS
(Indirect method)

For the year ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/06/2024 VND
I. Cash flows from operating activities				
1. <i>Net profit before tax</i>	01		(11,913,894,488)	(24,598,790,970)
2. <i>Adjustments for:</i>				
- Depreciation of fixed assets and investment property	02		565,136,991	419,345,922
- Provisions	03		9,638,685,144	19,414,266,794
- Unrealized foreign exchange gains (losses)	04		15,883,324	13,252,560
- Gains or losses from investment activities	05		(5,537,718,894)	(3,459,322,647)
- Interest expenses	06		-	387,040,316
3. <i>Operating profit before changes in working capital</i>	08		(7,231,907,923)	(7,824,208,025)
- Increase (Decrease) in Receivables	09		5,752,020,691	91,121,230,698
- Increase (Decrease) in Inventories	10		(39,940,338)	(39,003,226,695)
- Increase (Decrease) in Payables	11		3,556,487,575	(36,657,583,600)
- Increase (Decrease) in Prepayments	12		25,544,540	(189,267,916)
- Interest Paid	14		-	(387,040,316)
<i>Net cash flows from operating activities</i>	20		2,062,204,545	7,059,904,146
II. Cash flows from investing activities				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(49,363,636)	-
7. Proceeds from interests, dividends and distributed profits	27		5,537,718,894	5,726,445,095
<i>Net cash flows from investing activities</i>	30		5,488,355,258	5,726,445,095
III. Cash flows from financial activities				
4. Repayment of principal	34		-	(30,823,100,000)
6. Dividends and profits paid to owners	36		(11,000,000)	(146,835,135)
<i>Net cash flows from financial activities</i>	40		(11,000,000)	(30,863,483,191)
<i>Net cash flows during the year (50 = 20+30+40)</i>	50		7,539,559,803	(18,077,133,950)
Cash and cash equivalents at the beginning of the period	60	5.1	66,281,277,735	72,475,476,462
Effect of exchange rate fluctuations	61		3,399,690	3,035,637
Cash and cash equivalents at the end of the period	70	5.1	73,824,237,228	54,401,378,149

Preparer/Acting Chief Accountant



Vu Van Tuan

Hanoi, 27th August 2025
Deputy General Director



Phạm Nguyễn Anh

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the year ended 30th June 2025

1. CORPORATION INFORMATION

1.1. Structure of ownership

Vietnam Electronics and Informatics Joint Stock Corporation formerly known as Vietnam Electronics and Information Technology Corporation was established under Decision No. 1116/QD/TCCBHT on 27/10/1995 of the Minister of Heavy Industry Ministry (now is Ministry of Industry and Trade) and operates under Certificate of Business Registration No. 109811 issued by the Hanoi Department of Planning and Investment on 23/11/1995.

The Corporation initiated equitization and converted to operate as a Joint Stock Corporation under Decision No. 2511/QD-BCN on 14/09/2006, and Decision No. 05/QD-BCN on 02/01/2007, issued by the Ministry of Industry (now the Ministry of Industry and Trade).

The Corporation operates under Certificate of Business Registration No. 0100103351, initially issued by the Hanoi Department of Planning and Investment on 28/02/2007, and subsequently changed multiple times, with the latest changed for the 7th time on 29/3/2023.

The Corporation's Charter capital under the Certificate of Business Registration changed for the 7 time on 29/03/2023 is VND 438,000,000,000 (In words: Four hundred and thirty-eight billion Vietnamese dong).

Head office: No. 15 Tran Hung Dao, Cua Nam Ward, Hanoi City, Vietnam.

Trading office: 11th Floor, MIPEC Building, 229 Tay Son, Kim Lien Ward, Hanoi City.

The Corporation's stock is currently listed on the UpCOM with stock code: VEC.

The Corporation's number of employees as at 30 June 2025 was 74 employees (as at 31 December 2024: 71 employees)

1.2. Operating industries and principal activities

- Designing, manufacturing, assembling, and producing equipment, systems, components, and structural details for electronics - informatics, telecommunications equipment, medical electronics, electronic automation, household and specialized electrical appliances;
- Producing equipment, products, components, and materials related to electronics - informatics, telecommunications equipment, medical electronics, and electrical appliances;
- Providing services in the field of electronics and information technology (including research, training, technology transfer, investment consulting, construction, maintenance, and acting as an agent or distributor for the Company's offices domestically and internationally);
- Real estate business and office leasing;

Main activities of the Company during the period: Installation of electronic equipment and office leasing.

1.3. Normal operating cycle

The Corporation's normal operating cycle is 12 months

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN
Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

1.4 The Company structure

As at June 30, 2025, the Corporation had the following subsidiaries, associates and dependent units:

Dependent unit	Address	Business line	Capital Contribution Rate	Voting Ratio
Vietronics Vocational College	No. 118 Cat Bi Street, Hai An Ward, Hai Phong City	Training and fostering personnel at college level and below in the fields of electronics, information technology, and other fields permitted by the State.		
Company	Address	Business line	Capital Contribution Rate	Voting Ratio
Subsidiaries				
Thu Duc Viettronics Joint Stock Company	15C Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	Manufacturing, trading, and processing of electrical and electronic products	97.01%	97.01%
Viettronics Binh Hoa Joint Stock Company	204 No Trang Long Street, Ward 12, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and trading of electrical and electronic products	51.00%	51.00%
Viettronics Tan Binh Joint Stock Company	248A No Trang Long Street, Binh Thanh Ward, Ho Chi Minh City, Vietnam	Manufacturing and installation of electronic equipment	55.54%	55.54%
Viettronics Bien Hoa Joint Stock Company	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Manufacturing of electronic products	51.00%	51.00%
Viettronics Engineering Joint Stock Company	5th Floor, Sudico Building, Tu Liem Ward, Hanoi City, Vietnam	Supervision and construction of electrical works	70.97%	65.00%
Viettronics Industries Joint Stock Company	11th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City, Vietnam	Manufacturing of electronic products	92.47%	91.86%
Joint Venture and Affiliated Company				
Vietnam Computer And Communication Joint Stock Company	18 Nguyen Chi Thanh Street, Giang Vo Ward, Hanoi City, Vietnam	Manufacturing and trading of training programs and computer software	35.7%	35.7%
Viettronimex Joint Stock Company	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	42.16%	42.16%
Viettronics And Mechanics Phuthohoa Company	1026B Luy Ban Bich Street, Tan Phu Ward, Ho Chi Minh City, Vietnam	Manufacturing and assembling of electronic equipment	33.77%	33.77%
Vietnam Computer Joint Stock Company	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City, Vietnam	Trading of electronic equipment and components	28.52%	28.52%
Advanced Medical Engineering.Corp (AMEC)	48BT3 Linh Dam Peninsula Villa Area, Hoang Liet Ward, Hanoi City, Vietnam	Manufacturing, trading, and services	49.00%	49.00%
Dm Vina Company Limited	Lot CN07, Binh Xuyen II Industrial Zone, Binh Tuyen Commune, Phu Tho Province, Vietnam	Manufacturing of plastic products	41.74%	41.74%

(*) Advanced Medical Engineering.Corp (AMEC) Company has ceased operations and closed its tax code according to the Board of Management's Decision in 2013.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

1.5 Statement of Comparability of Information in the Interim Financial Statement

The Corporation consistently applies accounting policies in accordance with the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. Accordingly, the information and figures presented in the interim financial statements are comparable

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Accounting Period

The Corporation's fiscal year is the calendar year, beginning on 01 January and ending on 31 December annually

The Corporation's interim financial statements have been prepared for the period ended 30 June 2025

Accounting currency

The accompanying interim financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Company applied to Vietnamese Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular 200/2014/TT- BTC dated December 22, 2014.

Statements for the compliance with Accounting Standards and System

The Executive Board of the Corporation affirms its full compliance with the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System, as promulgated and in effect, in relation to the preparation and presentation of these interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies adopted by the Corporation in the preparation of the interim financial statements

Basis of preparation of the interim financial statements

The attached interim financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of interim financial statements..

The Corporation's interim financial statements are prepared on the basis of combining the interim financial statements of Viettronics College of Technology and the financial statements of the Corporation's Head Office; transactions and balances between the Head Office and the dependent unit, as well as among dependent units, have been eliminated in presenting the Corporation's financial statements

The interim financial statements of the Corporation do not include the figures of its subsidiaries. Users of the Corporation's interim financial statements should read them in conjunction with the Corporation's interim consolidated financial statements for the period ended date to obtain complete information on the Corporation's financial position, operating results, and cash flows for the period.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounting estimates

The preparation of the interim consolidated financial statements of the Corporation is in compliance with Vietnamese Accounting Standards, which require Executive Board to make estimates and assumptions affecting the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets as at the date of the interim consolidated financial statements, as well as the reported amounts of revenues and expenses throughout the financial year. Actual operating results may differ from those estimates and assumptions.

Foreign Currency transactions

Transactions in currencies other than VND during the year are translated into VND at the actual exchange rates prevailing on the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying and selling transfer exchange rates, respectively, of the commercial bank with which the Company regularly transacts, at the reporting date.

All foreign exchange differences are recognized in the interim statement of profit or loss.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits

Cash equivalents are short-term investments with a maturity or redemption period of no more than three months from the date of acquisition, which are readily convertible into a known amount of cash and subject to an insignificant risk of changes in value

Financial investments

Investments in subsidiaries, associates and other investments

- Investment in subsidiaries: Investments in subsidiaries over which the Corporation has control are presented at cost in the Corporation's combined financial statements.

Profit distributions that the Corporation receives from the accumulated earnings of its subsidiaries after the date it obtains control are recognized in the Corporation's current year operating results. Other distributions are treated as a recovery of investment and deducted from the carrying amount of the investment.

- Investment in associates and joint ventures: Investments in associates and joint ventures in which the Corporation has significant influence are presented at cost.

Profit distributions received by the Corporation from the accumulated profits of associates after the Corporation gains control are recognized in the Corporation's profit or loss for the year. Other distributions are considered as a recovery of investment and deducted from the investment value.

- Other Investments: These are recorded at cost, including the purchase price and directly related acquisition costs. After initial recognition, these investments are carried at cost less any provision for impairment (if applicable).

Allowance for the loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the end of the financial year.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Provisions for doubtful debts are assessed and recognized for receivables that are overdue and difficult to recover, or for receivables where the debtor is unlikely to be able to settle due to liquidation, bankruptcy, or similar financial difficulties.

Inventories

Inventories are recognized at cost. If the net realizable value is lower than the cost, inventories are measured at net realizable value.

Cost is determined using the weighted average method and includes all costs incurred to bring the inventory to its present location and condition. For work-in-progress products, cost includes raw materials, direct labor costs, and allocated manufacturing overhead. Net realizable value is estimated based on the selling price of inventory, less the estimated costs to complete and sell the products

The Corporation applies the perpetual inventory system for inventory accounting.

A provision for inventory devaluation is recognized when there is reliable evidence that the net realizable value is lower than the inventory's cost.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows

	<u>Years</u>
Buildings. structures	06 - 40
Machinery and equipment	05 - 15
Motor vehicles	03 - 10
Office equipment	03
Others	05

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Intangible fixed assets and Amortization

Land use rights

The initial cost of land use rights includes the purchase price and directly attributable expenses incurred to obtain the rights. Depreciation is calculated on a straight-line basis over the useful life stated in the Land Use Right Certificate or land lease contract, ranging from 20 to 50 years. Land use rights with indefinite tenure are not subject to depreciation.

Computer software

The purchase cost of new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible fixed asset. Computer software is amortized using the straight-line method over a period ranging from 03 to 08 years.

Prepaid expenses

Tools and supplies

Tools and instruments comprise assets held by the Corporation for use in the ordinary course of business operations, each with a value of less than VND 30 million and therefore not qualifying for recognition as fixed assets under current regulations. The value of tools and instruments is amortized on a straight-line basis over a period of 2 to 3 years.

Other long-term prepaid expenses

Other expenses include prepaid expenses incurred during normal business operations, which are recognized and allocated using the straight-line method over a period of 02 to 03 years.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

The account payables are monitored in detail by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: Comprise liabilities of a commercial nature arising from transactions for the purchase of goods, services, and assets between the Corporation and suppliers (being entities independent of the Corporation, including payables between the Parent Company and its subsidiaries, joint ventures, and associates)
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Unrealized revenues

Unearned revenue includes advance revenue (such as amounts received in advance from customers over multiple accounting periods for asset leasing, infrastructure leasing, or multi-term tuition fees). It does not include amounts received in advance from buyers for products, goods, or services that have not yet been delivered by the Corporation, nor revenue yet to be collected from multi-term asset leasing or service provision activities.

Revenue received in advance is allocated using the straight-line method based on the number of periods in advance collected.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued expenses

Accrued expenses represent actual expenses not yet paid but allocated to production and business costs during the year, in order to ensure that when the expenses are actually incurred, they do not cause sudden fluctuations in operating costs. This treatment is applied to comply with the matching principle between revenue and expenses.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the re-issuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the re-issuance of treasury shares are deducted from share premium.

Treasury shares are recognized at acquisition cost and presented as a deduction from equity in the interim combined balance sheet.

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and legal requirements, and upon approval by the General Meeting of Shareholders.

Revenue and other income

The Corporation's revenue includes revenue from sales of goods and installation; rental revenue and revenue from providing services.

Revenue from Sales and Installation

Revenue from sale of goods shall be recognized when it satisfies all the five (05) conditions below:

- (a) The Company has transferred to customers the risks and reward of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) The Company will obtain economic benefits from the sales transaction.; and
- (e) Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (04) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits will flow to the Company;
- (c) Identify the completed work as at the balance sheet date; and
- (d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue from interest income, dividends and profits received and other income: The revenue is recognized when the Corporation can obtain economic benefits from the above activities and when it is reliably measured.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of goods sold

Cost of goods sold is the total cost incurred from the cost of production of products and the cost of services during the period according to the principle of matching with revenue. Costs exceeding the normal level of inventories are recorded immediately in the cost of goods sold.

Financial expenses

Finance costs represent expenses incurred during the period, primarily including borrowing costs, provisions for impairment of investments in other entities, losses arising from foreign currency sales, and foreign exchange losses.

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity

Corporate income tax of affiliated units is implemented and declared centrally at the Corporation

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2025 VND	01/01/2025 VND
Cash	205,404,599	84,952,519
Bank deposit	14,018,832,629	16,596,325,216
Cash equivalents	59,600,000,000	49,600,000,000
Term deposits under 3 months (*)	59,600,000,000	49,600,000,000
Total	73,824,237,228	66,281,277,735

(*): Cash equivalents represent bank deposits in VND with original maturities of less than three months, bearing an interest rate of 1.9% per annum.

5.2 Receivables from customers

	30/06/2025 VND	01/01/2025 VND
Short-term	83,755,225,343	88,608,564,332
Khang Phuc Import Export and Trading Investment Company Limited	22,176,666,534	22,176,666,534
AKA Viet Nam Corporation	20,713,690,714	21,013,690,714
Vietnam Electricity Power Projects Management Board No.2	-	70,200,000
The Northern Viet Nam Power Projects Management Board- Branch Of National Power Transmission Corporation	814,736,814	1,448,837,040
Branch Of Southern Power Corporation - Southern Power Project Management Board	7,686,601,601	4,628,502,810
Central Power Projects Management Board	4,498,480,819	7,481,758,363
Hoa Phat Dung Quat Steel Joint Stock Company	-	7,525,961,877
Others	27,865,048,861	24,262,946,994
Total	83,755,225,343	88,608,564,332

*In which: Receivables from related parties
(Details in Note 7.1)*

23,673,705 **23,673,705**

5.3 Repayments to suppliers

	30/06/2025 VND	01/01/2025 VND
Short-term		
Ngan Thinh Hanoi Service and Trading Company Limited	4,854,351,000	4,854,351,000
O & C Technical Commercial Joint Stock Company	3,444,375,576	-
HK - Investment And Trade Joint Stock Company	-	5,724,629,173
XPAD Company Limited	10,491,048,027	10,491,048,027
Others	4,582,580,035	3,695,046,619
Total	23,372,354,638	24,765,074,819

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN
Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.4 Other receivables

	30/06/2025 (VND)		01/01/2025 (VND)	
	Book value	Provision	Book value	Provision
Short-term	31,049,496,892	(2,459,411,224)	30,574,741,427	(2,459,411,224)
Other receivables	21,847,880,138	(2,459,411,224)	21,309,837,854	(2,459,411,224)
+ Viettronics Industries Joint Stock Company	8,290,603,552	-	8,290,603,552	-
+ Ngan Thinh Hanoi Service and Trading Company Limited	2,107,997,573	(2,107,997,573)	2,107,997,573	(2,107,997,573)
+ Viettronics Engineering Joint Stock Company	1,539,427,889	-	1,539,427,889	-
+ Collected from Long An land staff and workers	2,694,230,000	-	2,694,230,000	-
+ Viettronics Tan Binh Joint Stock Company	5,989,464,000	-	5,989,464,000	-
Others	1,226,157,124	(351,413,651)	688,114,840	(351,413,651)
Advances	9,196,616,754	-	9,259,903,573	-
Deposits	5,000,000	-	5,000,000	-
Long-term	120,245,200	-	120,245,200	-
Other receivables	96,245,200	-	96,245,200	-
+ Equitization receivable from Viettronics Vocational College	64,245,200	-	64,245,200	-
+ Thuan Service Center - Viettronics Vocational College	32,000,000	-	32,000,000	-
Deposits	24,000,000	-	24,000,000	-
Total	31,169,742,092	(2,459,411,224)	30,694,986,627	(2,459,411,224)
In which: Receivables from related parties (Details in Note 7.1)	16,575,507,389	-	16,049,992,389	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.5 Bad debts

		30/06/2025 (VND)		01/01/2025 (VND)	
	Number of days overdue	Original value	Allowances	Recoverable amount	Recoverable amount
Receivables from customers					
Vietnam Industrial Electronics Group Corporation	Over 5 years	1,161,897,311	(1,161,897,311)	-	(1,161,897,311)
Investment Trade For Urban Development One Member Limited Company	Over 5 years	2,653,678,000	(2,653,678,000)	-	(2,653,678,000)
Phu Tho General Hospital Company Limited	Over 5 years	2,800,000,000	(2,800,000,000)	-	(2,800,000,000)
Repayments to suppliers					
Ngan Thinh Hanoi Service and Trading Company Limited	Over 5 years	4,854,351,000	(4,854,351,000)	-	(4,854,351,000)
Other receivables					
Ngan Thinh Hanoi Service and Trading Company Limited	Over 5 years	2,107,997,573	(2,107,997,573)	-	(2,107,997,573)
Phu Tho General Hospital Company Limited	Over 5 years	231,346,388	(231,346,388)	-	(231,346,388)
Hai Phong Electronics Joint Stock Company	Over 5 years	120,067,263	(120,067,263)	-	(120,067,263)
Total		13,929,337,535	(13,929,337,535)	-	(13,929,337,535)

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.6 Inventories

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original value	Provision	Original value	Provision
Work in progress	19,349,133,925	-	19,309,193,587	-
Finished goods	54,120,000	-	54,120,000	-
Total	19,403,253,925	-	19,363,313,587	-

5.7 Prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	169,853,497	185,387,287
Tools and equipment	-	11,200,000
Bidding expenses	5,514,978	8,588,768
Consulting fees	151,018,519	151,018,519
Other expenses	13,320,000	14,580,000
Long-term	27,674,749	37,685,499
Tools and equipment	27,674,749	37,685,499
Total	197,528,246	223,072,786

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.8 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2025	51,003,504,588	967,636,395	6,322,355,756	469,050,320	90,000,000	58,852,547,059
Increase	-	-	-	49,363,636	-	49,363,636
Purchase	-	-	-	49,363,636	-	49,363,636
Decrease	-	-	-	-	-	-
As at 30/6/2025	51,003,504,588	967,636,395	6,322,355,756	518,413,956	90,000,000	58,901,910,695
ACCUMULATED DEPRECIATION						
As at 01/01/2025	24,568,358,314	894,441,666	6,322,355,756	469,050,320	7,500,000	32,261,706,056
Increase	488,552,614	64,110,640	-	3,473,737	9,000,000	565,136,991
Depreciation	488,552,614	64,110,640	-	3,473,737	9,000,000	565,136,991
Decrease	-	-	-	-	-	-
As at 30/6/2025	25,056,910,928	958,552,306	6,322,355,756	472,524,057	16,500,000	32,826,843,047
NET BOOK VALUE						
At 01/01/2025	26,435,146,274	73,194,729	-	-	82,500,000	26,590,841,003
At 30/6/2025	25,946,593,660	9,084,089	-	45,889,899	73,500,000	26,075,067,648

History cost of tangible fixed assets which are fully depreciated but still in use as at June 30, 2025 was VND 19,532,801,170 (as at January 1, 2025: VND 19,532,801,170).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.9 Intangible fixed assets

Units: VND

	Land use rights	Computer Software	Total
HISTORY COST			
As at 01/01/2025	17,769,140,000	340,090,400	18,109,230,400
Increase	-	-	-
Decrease	-	-	-
As at 30/6/2025	17,769,140,000	340,090,400	18,109,230,400
ACCUMULATED AMORTIZATION			
As at 01/01/2025	-	340,090,400	340,090,400
Increase	-	-	-
Decrease	-	-	-
As at 30/6/2025	-	340,090,400	340,090,400
NET BOOK VALUE			
At 01/01/2025	17,769,140,000	-	17,769,140,000
At 30/6/2025	17,769,140,000	-	17,769,140,000

The historical cost of intangible fixed assets which have been fully amortized but still in use is 340,090,400VND (as at January 1, 2025 is 340,090,400).

5.10 Construction in progress

	30/06/2025 VND	01/01/2025 VND
Short-term	5,517,794,123	5,517,794,123
Head Office Building Project in Cau Giay, Hanoi	4,895,984,545	4,895,984,545
Viettronics Vocational College Project	621,809,578	621,809,578
Total	5,517,794,123	5,517,794,123

VIETNAM ELECTRONICS AND INFORMATICS

JOINT STOCK CORPORATION

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN
Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.11 Long-term investments

Ratio		30/06/2025 (VND)			01/01/2025 (VND)		
Equity owned	Voting rights	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Investments in Subsidiaries							
Thu Duc Viettronics Joint Stock Company	97%	299,518,746,692		(126,328,829,854)	299,518,746,692		(116,690,144,710)
Viettronics Binh Hoa Joint Stock Company	97%	75,462,731,429		(24,781,935,626)	75,462,731,429		(25,290,438,482)
Viettronics Tan Binh Joint Stock Company	51.00%	15,198,723,728		(3,214,386,728)	15,198,723,728		-
Viettronics Bien Hoa Joint Stock Company	55.54%	133,226,370,342		(66,344,022,342)	133,226,370,342		(59,689,062,342)
Viettronics Engineering Joint Stock Company	51.00%	35,073,921,193		-	35,073,921,193		-
Viettronics Industries Joint Stock Company	65.00%	13,000,000,000		(4,541,172,291)	13,000,000,000		(4,415,150,112)
	92.47%	27,557,000,000		(27,447,312,867)	27,557,000,000		(27,295,493,774)
		78,969,568,728		(33,694,748,401)	78,969,568,728		(33,694,748,401)
Investments in Associates							
Vietnam Computer And Communication Joint Stock Company	35.70%	21,684,417,517		-	21,684,417,517		-
Viettronimex Joint Stock Company	42.16%	13,987,729,333		-	13,987,729,333		-
Viettronics And Mechanics Phutho Hoa Company	33.77%	2,278,518,130		-	2,278,518,130		-
Vietnam Computer Joint Stock Company	28.52%	895,348,195		-	895,348,195		-
Advanced Medical Engineering Corp (AMEC)	49.00%	1,276,595,137		(1,276,595,137)	1,276,595,137		(1,276,595,137)
Dm Vina Company Limited	41.74%	38,846,960,416		(32,418,153,264)	38,846,960,416		(32,418,153,264)
Total		378,488,315,420	(*)	(160,023,578,255)	378,488,315,420	(*)	(150,384,893,111)

(*): The Corporation has not determined the fair value of the investments for disclosure in the interim financial statements as there is no quoted market price available, and the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently provide no guidance on determining fair value using valuation techniques. The fair value of these financial instruments may differ from their carrying amount.

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.12 Trade payables

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original value	Repayable amount	Original value	Repayable amount
Short-term	38,873,872,910	38,873,872,910	36,553,714,568	36,553,714,568
YOTEK Joint Stock Company	-	-	433,947,240	433,947,240
HK - Investment And Trade Joint Stock Company	14,430,087,961	14,430,087,961	-	-
MEDITRONIC Joint Stock Company	4,534,830,000	4,534,830,000	4,534,830,000	4,534,830,000
Vietronics Engineering Joint Stock Company	1,465,941,465	1,465,941,465	4,886,745,418	4,886,745,418
Tien Phat Smartech Joint Stock Company	-	-	3,995,196,522	3,995,196,522
ESE CORP Energy Saving Joint Stock Company	6,091,063,662	6,091,063,662	6,091,063,662	6,091,063,662
Others	12,351,949,822	12,351,949,822	16,611,931,726	16,611,931,726
Total	38,873,872,910	38,873,872,910	36,553,714,568	36,553,714,568
<i>In which: Payables from related parties (Details in Note 7.1)</i>	<i>3,820,692,126</i>	<i>3,820,692,126</i>	<i>7,241,496,079</i>	<i>7,241,496,079</i>

5.13 Prepayments from customers

	30/06/2025 VND	01/01/2025 VND
Short-term	20,767,315,873	19,003,820,589
Vietnam Electricity Power Projects Management Board No.1	6,939,617,000	-
Petro Vietnam Construction Joint Stock Corporation	-	612,440,372
Tam Thanh Phat Power Technology Joint Stock Company	10,705,150,977	10,705,150,977
Branch Of Southern Power Corporation - Southern Power Project Management Board	-	4,628,502,810
Others	3,122,547,896	3,057,726,430
Total	20,767,315,873	19,003,820,589

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.14 Taxes and receivables from payables to the State Treasury

Unit: VND

	01/01/2025	Additions	Paid	30/06/2025
a. Payables	78,028,111	642,448,285	618,408,419	100,339,977
VAT	71,535,056	158,990,943	140,705,926	89,820,073
Personal income tax	4,765,055	52,646,661	46,891,812	10,519,904
Land tax, Land rental charges	-	419,309,747	419,309,747	-
Fee, charges and other payables	-	11,500,934	11,500,934	-
b. Receivables	45,130,503	-	-	45,130,503
Corporate income tax	45,130,503	-	-	45,130,503

5.15 Accrued expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	47,800,000	47,800,000
Equipment installation and testing costs	47,800,000	47,800,000
Total	47,800,000	47,800,000

5.16 Unearned revenues

	30/06/2025 VND	01/01/2025 VND
Short-term	289,250,000	311,937,500
Revenue received in advance of tuition fees	289,250,000	311,937,500
Total	289,250,000	311,937,500

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.17 Other payables

	30/06/2025 VND	01/01/2025 VND
Short-term	7,940,370,042	7,900,162,933
Union fees	102,051,474	48,844,365
Other payables	7,838,318,568	7,851,318,568
<i>Dividends payable (*)</i>	<i>2,673,755,000</i>	<i>2,684,755,000</i>
<i>Viettronics Engineering Joint Stock Company</i>	<i>3,000,000,000</i>	<i>3,000,000,000</i>
<i>Officers, Workers and Employees advance money to buy land in Long An</i>	<i>1,302,400,000</i>	<i>1,302,400,000</i>
<i>Others</i>	<i>862,163,568</i>	<i>864,163,568</i>
Long-term	1,020,000,000	1,020,000,000
Long-term deposits received	1,020,000,000	1,020,000,000
Total	8,960,370,042	8,920,162,933
<i>In which: Payables to related parties</i>		
<i>(Details in Note 7.1)</i>	<i>3,000,000,000</i>	<i>3,000,000,000</i>

(*) Dividends payable to shareholders from prior years before the Corporation became a public company, for which the securities have not yet been deposited.

5.18 Owners' equity

Units: VND

a. Change of Owners' equity

	Share capital	Development and investment fund	Retained profits	Total
As at 01/01/2024	438,000,000,000	38,679,596,792	(23,031,947,886)	453,647,648,906
Loss in the previous year	-	-	(27,308,331,983)	(27,308,331,983)
As at 31/12/2024	438,000,000,000	38,679,596,792	(50,340,279,869)	426,339,316,923
As at 01/01/2025	438,000,000,000	38,679,596,792	(50,340,279,869)	426,339,316,923
Loss in the this year	-	-	(11,913,894,488)	(11,913,894,488)
As at 30/6/2025	438,000,000,000	38,679,596,792	(62,254,174,357)	414,425,422,435

b. Details of owners' equity

	30/06/2025 VND	01/01/2025 VND
State Capital Investment Corporation	385,297,500,000	385,297,500,000
Capital contribution from other shareholders	52,702,500,000	52,702,500,000
Total	438,000,000,000	438,000,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

5.18 Owners' equity (Continued)

c. Equity transactions with owners

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Shareholders' capital		
Opening balance	438,000,000,000	438,000,000,000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	438,000,000,000	438,000,000,000

d. Shares

	30/6/2025 Shares	01/01/2025 Shares
Quantity of registered shares	43,800,000	43,800,000
Quantity of issued shares	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
Treasury shares	-	-
Outstanding shares	43,800,000	43,800,000
Common shares	43,800,000	43,800,000
Par value of outstanding shares (VND/ share)	10,000	10,000

5.19 Off-balance sheet items in the Interim Balance Sheet

a. Foreign Currency

	30/6/2025		01/01/2025	
	Original currency	Equivalent VND	Original currency	Equivalent VND
Cash at bank				
USD	2,440.14	63,297,231	2,466.21	62,490,927
EUR	476.02	14,341,430	485.99	12,724,676
Total	2,916.2	77,638,661	2,952.2	75,215,603

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Revenues from sales and services rendered		
Revenue from sales and installation	50,652,153,644	25,535,936,726
Revenue from provision of services	4,761,163,959	3,910,788,780
Total	55,413,317,603	29,446,725,506

6.2 Cost of goods sold

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Cost of sales and installation	49,497,007,689	24,031,085,163
Cost of service	861,905,608	937,298,731
Total	50,358,913,297	24,968,383,894

6.3 Financial income

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Interest on deposits and loans	479,294,894	608,463,647
Dividends are distributed	5,058,424,000	2,850,859,000
Exchange rate difference profit arising during the period	-	68,043,560
Total	5,537,718,894	3,527,366,207

*In which: Financial Revenue with Related Parties
(Details in Note 7.1)*

5,058,424,000 **2,850,859,000**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

6.4 Financial expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Loan interest expenses	-	387,040,316
Exchange rate difference loss arising during the year	112,850,724	97,344,300
Investment loss reserve	9,638,685,144	19,414,266,794
Exchange rate difference loss due to revaluation of year-end balance	15,883,324	13,252,560
Total	9,767,419,192	19,911,903,970

6.5 General and administrative expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Selling expenses	681,999,411	183,479,117
Outsourcing expenses	5,464,247	72,524,722
Other cash expense	676,535,164	110,954,395
General and administrative expenses	12,046,221,186	12,507,997,530
Employee expenses	6,199,272,163	6,829,479,820
Amortization and Depreciation expenses	400,042,291	419,345,922
Charges and fee	5,685,000	4,500,000
Outsourcing expenses	606,604,815	724,577,219
Other cash expense	4,834,616,917	4,530,094,569
Total	12,728,220,597	12,691,476,647

6.6 Other income/ Other expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Other income		
Penalty for breach of contract	112,195,009	-
Other income	254	50,001
Total	112,195,263	50,001
Other expenses		
Penalty for breach of contract	122,210,055	-
Other costs	363,107	1,168,173
Total	122,573,162	1,168,173
Net other income/ expenses	(10,377,899)	(1,118,172)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

6.7 Current corporate income tax expense

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Total net profit before tax	(11,913,894,488)	(24,598,790,970)
Adjustments:	(5,058,424,000)	(2,850,859,000)
+ Increase	-	-
+ Decrease	5,058,424,000	2,850,859,000
<i>Dividends, profits shared</i>	<i>5,058,424,000</i>	<i>2,850,859,000</i>
Taxable income	(16,972,318,488)	(27,449,649,970)
Corporate income tax rate	20%	20%
Current corporate income tax expense	-	-

6.8 Production and business expenses by factors

	For the period ended 30/6/2025 VND	For the period ended 30/06/2024 VND
Raw material expenses	49,123,128,099	63,014,384,382
Employee expenses	6,199,272,163	6,261,018,351
Amortization and Depreciation expenses	565,136,991	419,345,922
Outsourcing expenses	615,893,583	724,577,219
Other cash expenses	6,623,643,396	4,920,429,697
Total	63,127,074,232	75,339,755,571

7. OTHER INFORMATION

7.1 Information of related parties

List of related parties:

Related parties	Relations
Thu Duc Viettronics Joint Stock Company	Subsidiary company
Viettronics Binh Hoa Joint Stock Company	Subsidiary company
Viettronics Tan Binh Joint Stock Company	Subsidiary company
Viettronics Bien Hoa Joint Stock Company	Subsidiary company
Viettronics Engineering Joint Stock Company	Subsidiary company
Viettronics Industries Joint Stock Company	Subsidiary company
Vietnam Computer And Communication Joint Stock Company	Associates company
Viettronimex Joint Stock Company	Associates company
Viettronics And Mechanics Phuthohoa Company	Associates company
Vietnam Computer Jont Stock Company	Associates company
Advanced Medical Engineering.Corp (AMEC)	Associates company
DM Vina Company Limited	Associates company
Members of the Board of Directors, the Executive Board, the Supervisory Board, and individuals related to key management personnel.	Significant impact

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

7.1 Information of related parties (Continued)

In the period, the Corporation has transactions with related parties as follows:

Remuneration for Boards of Management, Supervisors and Executive Board:

Related parties	Nature of transaction	For the period ended 30/06/2025	For the period ended 30/06/2024
		VND	VND
Remuneration for Boards of Management, Board of Directors and others	Remuneration	1,183,772,572	1,071,030,000

Detail as:

Full name	Title	For the period ended 30/06/2025	For the period ended 30/06/2024
		VND	VND
Mr. Le Thanh Tuan	Chairman BOD	24,000,000	24,000,000
Mr. Vu Hai Vinh	Member of the Board of Directors cum General Director	192,318,000	181,880,000
Mrs. Do Thi Thuy Huong	Member of the BOD	18,000,000	166,420,000
Mr. Nguyen Van Dong	Vice Chairman BOD	185,898,000	175,880,000
Mr. Nguyen Trung Dung	Chief Accountant (Until April 09, 2025); Member of the Board of Directors (From April 09, 2025)	169,726,572	154,310,000
Mr. Pham Nguyen Anh	Member of the Board of Directors cum Deputy General Director	175,512,000	166,870,000
Mr. Giap minh Trung	Deputy General Director	159,566,000	-
Mr. Van Viet Tuan	Deputy General Director	48,000,000	-
Mrs. Vu Hoa Anh	Head of Supervisory Board	174,752,000	165,670,000
Mr. Nguyen Van Chinh	Member of Supervisory Board	18,000,000	18,000,000
Mr. Pham Trung Hoang	Member of Supervisory Board	18,000,000	18,000,000
Total		1,183,772,572	1,071,030,000

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

7.1 Information of related parties(Continued)

Related Party Balance

Related parties	Relations	30/06/2025 VND	01/01/2025 VND
Receivables from customers		23,673,705	23,673,705
Viettronics Industries Joint Stock Company	Subsidiary company	23,673,705	23,673,705
Other receivables		16,575,507,389	16,049,992,389
Viettronics Industries Joint Stock Company	Subsidiary company	8,290,603,552	8,290,603,552
Viettronics Engineering Joint Stock Company	Subsidiary company	1,539,427,889	1,539,427,889
DM Vina Company Limited	Associates company	230,496,948	230,496,948
Viettronics Tan Binh Joint Stock Company	Subsidiary company	4,661,984,000	5,989,464,000
Viettronics Bien Hoa Joint Stock Company	Subsidiary company	1,224,000,000	-
Viettronimex Joint Stock Company	Associates company	543,445,000	-
Vietnam Computer Jont Stock Company	Associates company	85,550,000	-
Trade payables		3,820,692,126	7,241,496,079
Viettronics Industries Joint Stock Company	Subsidiary company	2,354,750,661	2,354,750,661
Viettronics Engineering Joint Stock Company	Subsidiary company	1,465,941,465	4,886,745,418
Other payables		3,000,000,000	3,000,000,000
Viettronics Engineering Joint Stock Company	Subsidiary company	3,000,000,000	3,000,000,000

Transactions with related parties

Related parties	Relations	Nature of transaction	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Dividends			5,058,424,000	2,850,859,000
Viettronics Tan Binh Joint Stock Company	Subsidiary company	Dividends	2,661,984,000	2,661,984,000
Viettronics Bien Hoa Joint Stock Company	Subsidiary company	Dividends	1,224,000,000	-
Viettronimex Joint Stock Company	Associates company	Dividends	1,086,890,000	-
Viettronics And Mechanics Phuthohoa Company	Associates company	Dividends	-	103,325,000
Vietnam Computer Jont Stock Company	Associates company	Dividends	85,550,000	85,550,000

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

15 Tran Hung Dao Street, Cua Nam Ward,
Hanoi City

Form B 09a- DN

Issued under Circular No. 200/2014/TT- BTC
December 22, 2014 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the year ended 30th June 2025

7.2 Comparative figures

The comparative figures presented in the Interim Balance Sheet and the related Notes are taken from the Financial Statements for the financial year ended December 31, 2024, which have been audited by CPA VIETNAM Auditing Company Limited – A member of INPACT International.

The comparative figures presented in the Interim Statement of Comprehensive Income, the Interim Statement of Cash Flows, and the related Notes are taken from the Interim Financial Statements for the accounting period ended June 30, 2024, which have been reviewed by UHY Auditing and Consulting Company Limited.

Preparer/Acting Chief Accountant



Vu Van Tuan

Ha Noi, 27th August 2025
Deputy General Director



Pham Nguyen Anh

