

**SAIGON CO.OP
INVESTMENT DEVELOPMENT
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh, Aug 29th, 2025

No: **209**/2025/CV-SCID

Regarding the explanation for the change in
after-tax profit in the Interim (Separate)
Financial Statements for the first 6 months of the
fiscal year ending 31 December 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Interim (Separate) Financial Statements of SaiGon Co.op Development Investment Joint Stock Company for the first 6 months of the fiscal year ending 31 December 2025 (FY2025).

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for the first 6 months of FY2025, SCID would like to provide an explanation for the after-tax profit in the Interim (Separate) Financial Statements as follows:

Items	1H2025	1H2024	Change
After-tax profit (VND)	52,966,619,605	65,919,714,623	-19.65%

The profit after-tax in the first 6 months of FY2025 recorded at VND 52,966,619,605, down by VND 12,953,095,018 (equivalent to a drop of 19.65%) compared to the same period last year. The main reason for this is:

- Total revenue during the period decreased by VND 4,975,230,629, resulting in a corresponding decrease in after-tax profit of VND 4,975,230,629. The decrease in total revenue is mainly due to lower financial income related to distributed profit from subsidiaries, joint venture and associates by VND 5,743,280,337, partially offset by higher sales and service revenue by VND 756,012,670 and Other income by VND 12,037,038.
- Total expenses during the period increased by VND 7,978,656,389, resulting in a corresponding decrease in after-tax profit of VND 7,978,656,389. The increase in total expense is mainly due to higher administrative expenses by VND 3,718,395,860 (due to incurrence of several one-off expenses such as document digitization and digital transformation expense of VND 2,163,320,105, and personnel expenses also increased by VND 1,273,813,614), higher financial expense related to the provision for losses of investment in security, and subsidiaries, associates by VND 3,018,351,289, higher cost of goods sold by VND 1,042,546,460, and higher selling expense of VND 379,117,456, partially offset lower other expenses by VND 179,754,676.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: VT, PLQHĐN (02).



Phạm Trung Kien