

(**VIETVALUES**) Audit and Consulting Co., Ltd

Member firm of JPA International

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REVIEW REPORTS ON INTERIM SEPARATE FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

DAK LAK RUBBER JOINT STOCK COMPANY

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DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province, Vietnam

Statement of Board of Management

For the six-month period ended June 30, 2025

STATEMENT OF BOARD OF MANAGEMENT

The Board of Management of Dak Lak Rubber Joint Stock Company (hereinafter referred to as the "Company") presents its report together with the Reviewed Interim Separate Financial Statements for the six-month period ended June 30, 2025.

1. Overview

Dak Lak Rubber Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company converted under Decision No.1126/QĐ-UBND dated April 22, 2016 issued by the People's Committee of Dak Lak province on the equitization of Dak Lak Rubber Company Limited. The Company is an independent accounting entity operating under the business registration No. 6000175829 first issued by the Dak Lak Authority for Planning and Investment dated 15/11/2010, the Law on Enterprises, the Company's Charter and other relevant current legal regulations. Since its establishment, the Company has adjusted the business registration certificate 9 times, and the last time was on January 17, 2025.

Charter capital: VND 1,558,000,000,000

Actual contributed capital as of June 30, 2025 : VND 1,558,000,000,000

2. Operating Headquarters

- Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province, Vietnam
- Telephone : (+84) (0262) 3865015
- Fax : (+84) (0262) 3865041
- Email : caosu@dng.vnn.vn; caosu@dakruco.com
- Website : <http://www.dakruco.com>

Subsidiaries: The Company has 8 subsidiaries (including 6 accounting reporting units and 02 dependent accounting units)

| No. | Unit | Address |
|-----|----------------------------------|--------------------------------------------------------------------------|
| 1. | 19/8 Plantation Branch | Ea Mta A Hamlet, Ea Ktur Commune, Dak Lak Province |
| 2. | Cu K'po Plantation Branch | Thong Nhat Hamlet, Krong Buk Commune, Dak Lak Province |
| 3. | Cu Bao Plantation Branch | 8 Hamlet, Cu Bao Ward, Dak Lak Province |
| 4. | Phu Xuan Plantation Branch | Km 20, National Highway 14, Cuor Dang Commune, Dak Lak Province |
| 5. | Cu M'gar Plantation Branch | Km 20, Provincial Road 8, Cu M'gar Commune, Dak Lak Province |
| 6. | Rubber Latex Processing Factory | Doan Ket Hamlet, Cuor Dang Commune, Dak Lak Province |
| 7. | Dakruco Hotel Branch | 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province |
| 8. | Rubber Thread Processing Factory | Lot B35 - B36 Hoa Phu Industrial Zone, Hoa Phu Commune, Dak Lak Province |

3. **Business fields:** The company operates in the fields of agriculture, rubber latex production, elastic thread and accommodation business

4. Business Activities

- Rubber tree planting;
- Manufacturing of plastics and primary synthetic rubber. Details: Rubber processing;
- Short-term accommodation services. Details: Hotel, guesthouse, and tourism area business;
- Other sporting activities. Details: Business of entertainment, cultural sports;
- Restaurants and mobile food services. Details: Restaurant business (food, beverages, alcohol, beer, cigarettes);
- Sauna, massage and similar health-enhancing services (except sports activities). Details: Massage business. Karaoke business;
- Motor vehicle rental. Details: transport vehicle rental.

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province, Vietnam

Statement of Board of Management (continued)

For the six-month period ended June 30, 2025

5. Board of Management, Supervisory Board, Board of General Directors and Chief Accountant

The members of the Board of Management, Supervisory Board, Board of General Directors and Chief Accountant of the Company during the period and up to the date of this report include:

5.1 Board of Management

| Name | Position | Appointed/Reappointed date | Dismissed date |
|--------------------------|----------|----------------------------|----------------|
| Mr. Nguyen Viet Tuong | Chairman | November 24, 2023 | |
| Mr. Nguyen Minh | Member | November 24, 2023 | |
| Mr. Nguyen Do | Member | November 24, 2023 | June 26, 2025 |
| Mr. Nguyen Tran Giang | Member | November 24, 2023 | |
| Mr. Nguyen Van Cuc | Member | November 24, 2023 | |
| Mr. Ta Quang Tong | Member | November 24, 2023 | |
| Mr. Nguyen Van Thong | Member | June 28, 2024 | |
| Ms. Nguyen Thi Mai Quyen | Member | June 26, 2025 | |

5.2 Supervisory board

| Name | Position | Appointed/Reappointed date | Dismissed date |
|--------------------------|-------------------|----------------------------|----------------|
| Mr. Nguyen Thac Hoanh | Head of the board | November 24, 2023 | |
| Mr. Phan Thanh Tan | Member | November 24, 2023 | |
| Mr. Au Qui Vinh | Member | June 26, 2025 | |
| Ms. Nguyen Thi Mai Quyen | Member | November 24, 2023 | June 26, 2025 |

5.3 Board of General Directors and Chief Accountant

| Name | Position | Appointed/Reappointed date | Dismissed date |
|-----------------------|-----------------------|----------------------------|----------------|
| Mr. Nguyen Minh | General Director | August 15, 2024 | |
| Mr. Nguyen Do | Vice General Director | November 25, 2023 | May 01, 2025 |
| Mr. Nguyen Tran Giang | Vice General Director | January 01, 2025 | |
| Mr. Nguyen Van Cuc | Vice General Director | August 15, 2025 | |
| Mr. Le Thanh Binh | Chief Accountant | January 01, 2025 | |

6. Legal Representative

The legal representative of the Company during the period and up to the date of this report are:

| Name | Position | Appointed/Reappointed date | Dismissed date |
|-----------------------|------------------|----------------------------|----------------|
| Mr. Nguyen Viet Tuong | Chairman | November 24, 2023 | |
| Mr. Nguyen Minh | General Director | August 15, 2024 | |

7. Operational Performance Assessment

The operational results and financial situation of Dak Lak Rubber Joint Stock Company for the six-month period ended June 30, 2025, are presented in the Interim Separate Financial Statements from page 07 to page 48.

8. Subsequent events

In the opinion of Board of General Directors, the Interim Separate Financial Statements of Dak Lak Rubber Joint Stock Company for the six-month period ended June 30, 2025, will not be materially affected by any significant or unusual items, transactions, or events occurring from the end of the fiscal year to the date of this Report that would require adjustments or disclosures in the Interim Separate Financial Statements.

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province, Vietnam

Statement of Board of Management (continued)

For the six-month period ended June 30, 2025

9. Auditor

Branch of **VIETVALUES** Audit and Consulting Co., Ltd in Danang City has performed the review on the Interim Separate Financial Statements for the six-month period ended June 30, 2025 of the Company. Branch of **VIETVALUES** Audit and Consulting Co., Ltd in Da Nang City has expressed their willingness to be appointed as the Company's independent auditor in the coming years.

10. Responsibilities of the Board of General Directors

The Board of General Directors are responsible for preparing the interim separate financial statements to provide a true and fair view of the Company's separate financial position, separate operating results, and separate cash flows for the year. In preparing these interim separate financial statements, the Board of General Directors have:

- Selected appropriate accounting policies and applied them consistently.
- Made reasonable and prudent judgments and estimates.
- Stated whether applicable accounting standards have been followed and disclosed and explained all material departures in the financial statements.
- Prepared the financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- Established and maintained an effective internal control system to ensure that material misstatements due to fraud or error in the preparation and presentation of the financial statements are minimized.

The Board of General Directors are responsible for ensuring that proper and adequate accounting records are kept to reflect the Company's interim separate financial position and performance with reasonable accuracy at any time and to ensure that the accounting records comply with applicable accounting regimes. The Board of General Directors are also responsible for safeguarding the Company's assets and, therefore, has implemented appropriate measures to prevent and detect fraud and other irregularities related to the preparation and presentation of the interim separate financial statements.

The Board of General Directors confirm compliance with the above requirements in the preparation of the accompanying interim separate financial statements.

11. Approval of the Financial Statements

We, Board of Management approve the attached interim separate financial statements. The interim separate financial statements give a true and fair view of the Company's financial position as of June 30, 2025, and its separate operating results and separate cash flows for the six-month period ended June 30, 2025, in accordance with accounting standards, the Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of interim separate financial statements.

On behalf of the Board of Management,



NGUYEN VIET TUONG

Chairman

Dak Lak, August 27, 2025



requirements relevant to the preparation and presentation of interim separate financial statements.

Other matter

We would like to draw the attention of the readers of the Review Report that the scope of this interim separate financial report reflects only the interim separate financial position and investments using the cost method of Dak Lak Rubber Joint Stock Company as at June 30, 2025 as well as the interim separate business results and interim separate cash flows for the six-month period ended June 30, 2025. The consolidation of the interim separate financial statements of the Company with its subsidiaries is not within the scope of this report.

Da Nang, August 27, 2025

Vietvalues Audit and Consulting Co., Ltd – Da Nang Branch - VIETVALUES



Huynh Minh Hung – Branch Director

Audit Practice Certificate No: 3402-2025-071-1

Authorized Signature

Recipients:

- *As above.*
- *To be filed - VIETVALUES.*

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

Interim Separate Balance Sheet

As at June 30, 2025

INTERIM SEPARATE BALANCE SHEET

As at June 30, 2025

Unit: VND

| Code | ASSETS | Notes | Closing balance (as at 30/06/2025) | Opening balance (as at 01/01/2025) |
|------------|---------------------------------------------------|-------|---------------------------------------|---------------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| 100 | A. SHORT-TERM ASSETS | | 225,866,880,463 | 188,392,991,717 |
| 110 | I. Cash and cash equivalents | V.1 | 81,016,655,910 | 67,896,735,043 |
| 111 | 1. Cash | | 60,984,381,910 | 67,896,735,043 |
| 112 | 2. Cash equivalents | | 20,032,274,000 | - |
| 120 | II. Short-term financial investments | | 11,157,763,432 | 11,110,852,000 |
| 121 | 1. Trading securities | | - | - |
| 123 | 2. Investments held to maturity | V.2 | 11,157,763,432 | 11,110,852,000 |
| 130 | III. Short-term receivables | | 31,210,595,974 | 16,045,428,223 |
| 131 | 1. Short-term trade receivables | V.3 | 34,540,540,856 | 25,394,079,525 |
| 132 | 2. Short-term prepayments to suppliers | V.4 | 11,895,563,696 | 9,289,310,000 |
| 136 | 3. Other short-term receivables | V.5 | 6,567,851,802 | 3,743,399,078 |
| 137 | 4. Short-term provision for doubtful debts | V.6 | (21,793,360,380) | (22,381,360,380) |
| 140 | IV. Inventories | V.7 | 101,554,909,151 | 92,778,890,496 |
| 141 | 1. Inventories | | 105,181,543,034 | 92,789,916,805 |
| 142 | 2. Allowances for decline in value of inventories | | (3,626,633,883) | (11,026,309) |
| 150 | V. Other short-term assets | | 926,955,996 | 561,085,955 |
| 151 | 1. Short-term prepaid expenses | V.8.1 | 914,051,783 | 548,181,742 |
| 152 | 2. Deductible VAT | | - | - |
| 153 | 3. Taxes and other receivables to the State | V.17 | 12,904,213 | 12,904,213 |
| 200 | B. LONG-TERM ASSETS | | 2,075,763,589,734 | 2,179,760,141,513 |
| 210 | I. Long-term receivables | | - | - |
| 215 | 1. Receivables on long-term loans | V.9 | 2,799,476,644 | 2,984,024,025 |
| 219 | 2. Provision for doubtful long-term receivables | | (2,799,476,644) | (2,984,024,025) |
| 220 | II. Fixed assets | | 734,652,285,131 | 675,752,258,292 |
| 221 | 1. Tangible fixed assets | V.10 | 718,921,819,822 | 656,465,928,733 |
| 222 | - Historical costs | | 1,431,180,979,496 | 1,341,981,457,590 |
| 223 | - Accumulated depreciation | | (712,259,159,674) | (685,515,528,857) |
| 227 | 2. Intangible fixed assets | V.11 | 15,730,465,309 | 19,286,329,559 |
| 228 | - Historical costs | | 18,118,311,967 | 21,650,676,217 |
| 229 | - Accumulated depreciation | | (2,387,846,658) | (2,364,346,658) |
| 230 | III. Investment properties | | - | - |
| 231 | - Historical costs | | - | - |
| 232 | - Accumulated depreciation | | - | - |
| 240 | IV. Long-term assets in progress | | 591,111,922,447 | 636,709,765,229 |
| 241 | 1. Long-term work in progress | V.12 | - | 823,506,296 |
| 242 | 2. Construction in progress | V.13 | 591,111,922,447 | 635,886,258,933 |
| 250 | V. Long-term financial investments | V.14 | 740,902,603,201 | 857,492,020,701 |
| 251 | 1. Investments in subsidiaries | | 388,387,995,284 | 836,133,024,630 |
| 252 | 2. Investments in associates and joint ventures | | 339,120,808,995 | 7,965,447,149 |
| 253 | 3. Investments in equity of other entities | | 13,495,471,178 | 13,495,221,178 |
| 254 | 4. Provisions for long-term financial investments | | (101,672,256) | (101,672,256) |
| 260 | VI. Other long-term assets | | 9,096,778,955 | 9,806,097,291 |
| 261 | 1. Long-term prepaid expenses | V.8.2 | 9,096,778,955 | 9,589,790,424 |
| 262 | 2. Deferred income tax assets | | - | 216,306,867 |
| 270 | TOTAL ASSETS | | 2,301,630,470,197 | 2,368,153,133,230 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

Interim Separate Balance Sheet (con't)

As at June 30, 2025

| Code | RESOURCES | Notes | Closing balance (as at 30/06/2025) | Opening balance (as at 01/01/2025) |
|------------|--------------------------------------------------------|-------------|---------------------------------------|---------------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| 300 | C. LIABILITIES | | 623,515,208,193 | 683,122,352,715 |
| 310 | I. Short-term liabilities | | 251,761,602,038 | 459,838,546,816 |
| 311 | 1. Short-term trade payables | V.15 | 49,832,480,412 | 38,593,479,260 |
| 312 | 2. Short-term advances from customers | V.16 | 20,357,001,511 | 22,981,090,932 |
| 313 | 3. Taxes and other payables to government budget | V.17 | 41,446,641,063 | 69,298,653,267 |
| 314 | 4. Payables to employees | V.18 | 28,823,269,040 | 29,080,781,604 |
| 315 | 5. Short-term accrued expenses | V.19 | 3,445,719,046 | 6,911,673,444 |
| 318 | 6. Short-term unearned revenues | V.20 | 22,847,652,831 | 20,857,118,477 |
| 319 | 7. Other short-term payables | V.21.1 | 31,542,127,427 | 89,608,095,910 |
| 320 | 8. Short-term borrowings and finance lease liabilities | V.22.1 | 11,850,000,000 | 143,394,099,889 |
| 322 | 9. Bonus and welfare fund | V.23 | 41,616,710,708 | 39,113,554,033 |
| 330 | II. Long-term liabilities | | 371,753,606,155 | 223,283,805,899 |
| 337 | 1. Other long-term payables | V.21.2 | 84,037,676,651 | 86,798,757,775 |
| 338 | 2. Long-term borrowings and finance lease liabilities | V.22.2 | 286,457,937,030 | 135,227,055,650 |
| 343 | 3. Scientific and technological development fund | | 1,257,992,474 | 1,257,992,474 |
| 400 | D. OWNER'S EQUITY | | 1,678,115,262,005 | 1,685,030,780,515 |
| 410 | I. Owner's equity | V.24 | 1,678,115,262,005 | 1,685,030,780,515 |
| 411 | 1. Contributed capital | | 1,558,000,000,000 | 1,558,000,000,000 |
| 411a | - Ordinary shares with voting rights | | 1,558,000,000,000 | 1,558,000,000,000 |
| 411b | - Preference shares | | - | - |
| 412 | 2. Capital surplus | | - | - |
| 418 | 3. Development investment funds | | 53,247,622,491 | 38,093,910,491 |
| 421 | 4. Undistributed profit after tax | | 66,867,639,514 | 88,936,870,024 |
| 421a | - Undistributed profit after tax brought forward | | 13,665,413,425 | 38,424,496,542 |
| 421b | - Undistributed profit after tax for the current year | | 53,202,226,089 | 50,512,373,482 |
| 430 | II. Other sources and funds | | - | - |
| 440 | TOTAL RESOURCES | | 2,301,630,470,197 | 2,368,153,133,230 |

Preparer

[Signature]

HOANG THI THU SUONG

Chief Accountant

[Signature]

LE THANH BINH



General Director

NGUYEN MINH

Dak Lak, August 27, 2025

INTERIM SEPARATE INCOME STATEMENT
For the six-month period ended June 30, 2025

Unit: VND

| Code | ITEMS | Notes | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------|--------------------------------------------------|-------|----------------------------------|----------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| 01 | 1. Revenues from sales and services rendered | VI.1 | 241,800,053,291 | 201,749,232,411 |
| 02 | 2. Revenue deductions | VI.2 | 93,333,450 | - |
| 10 | 3. Net revenues from sales and services rendered | | 241,706,719,841 | 201,749,232,411 |
| 11 | 4. Costs of goods sold | VI.3 | 224,096,264,971 | 197,673,457,705 |
| 20 | 5. Gross revenues from sales & services rendered | | 17,610,454,870 | 4,075,774,706 |
| 21 | 6. Financial income | VI.4 | 65,890,403,988 | 35,181,501,418 |
| 22 | 7. Financial expenses | VI.5 | 8,223,942,713 | 14,714,001,487 |
| 23 | - In which: Interest expenses | | 7,967,312,683 | 13,806,110,571 |
| 25 | 8. Selling expenses | VI.6 | 4,624,997,392 | 4,481,225,277 |
| 26 | 9. General administration expenses | VI.7 | 13,592,870,851 | 7,558,849,882 |
| 30 | 10. Net profits from operating activities | | 57,059,047,902 | 12,503,199,478 |
| 31 | 11. Other income | VI.8 | 8,319,242,165 | 1,872,940,888 |
| 32 | 12. Other expenses | VI.9 | 306,820,608 | 4,197,017,465 |
| 40 | 13. Other profits | | 8,012,421,557 | (2,324,076,577) |
| 50 | 14. Total net profit before tax | | 65,071,469,459 | 10,179,122,901 |
| 51 | 15. Current corporate income tax expenses | V.17 | 11,652,936,503 | - |
| 52 | 16. Deferred corporate income tax expenses | | 216,306,867 | - |
| 60 | 17. Profits after corporate income tax | | 53,202,226,089 | 10,179,122,901 |
| 70 | 18. Basic earnings per Share | VI.11 | | |
| 71 | 19. Diluted earnings per Share | VI.11 | | |

Preparer

Hoang Thi Thu Suong

HOANG THI THU SUONG

Chief Accountant

Le Thanh Binh

LE THANH BINH

Dak Lak, August 27, 2025

General Director



NGUYEN MINH

INTERIM SEPARATE STATEMENT OF CASH FLOW
 (Direct method)

For the six-month period ended June 30, 2025

Unit: VND

| Code | Items | Notes | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------|--------------------------------------------------------------------------------------|------------|----------------------------------|----------------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | I. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 01 | 1. Proceeds from sales of merchandise, services rendered and others | | 238,288,613,640 | 228,447,944,248 |
| 02 | 2. Expenditures paid to suppliers | | (120,642,091,042) | (69,586,136,237) |
| 03 | 3. Expenditures paid to employees | | (63,569,157,326) | (63,926,624,235) |
| 04 | 4. Paid interests | V.19; VI.5 | (9,154,837,391) | (14,866,976,167) |
| 05 | 5. Paid corporate income tax | V.17 | (2,600,000,000) | - |
| 06 | 6. Other proceeds from operating activities | | 10,727,333,335 | 12,633,869,523 |
| 07 | 7. Other expenditures on operating activities | | (168,827,692,127) | (58,479,625,148) |
| 20 | Net cash flows from operating activities | | (115,777,830,911) | 34,222,451,984 |
| | II. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 21 | 1. Expenditures on purchase, construction of fixed assets and other long-term assets | | (44,850,066,181) | (39,642,580,086) |
| 22 | 2. Proceeds from disposal of fixed assets, construction and other long-term assets | | 10,962,761,060 | 2,195,509,330 |
| 23 | 3. Expenditures on loans and purchase of debt instruments from other entities | | (46,911,432) | - |
| 24 | 4. Proceeds from lending or repurchase of debt instruments from other entities | | 184,547,381 | 8,128,853,961 |
| 25 | 5. Expenditures on equity investments in other entities | | (250,000) | - |
| 26 | 6. Proceeds from equity investment in other entities | | 179,150,520,000 | 60,279,575,530 |
| 27 | 7. Proceeds from interest, dividends, and distributed profits | V.5; VI.4 | 1,586,415,171 | 15,130,408,951 |
| 30 | Net cash flows from investing activities | | 146,987,015,999 | 46,091,767,686 |
| | III. CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 33 | 1. Proceeds from borrowing | VII.1 | 328,216,985,907 | 184,397,102,896 |
| 34 | 2. Repayment of loan principal | VII.2 | (308,530,204,416) | (205,537,133,024) |
| 36 | 3. Dividends and profits paid to owners | | (38,323,364,610) | - |
| 40 | Net cash flows from financing activities | | (18,636,583,119) | (21,140,030,128) |
| 50 | Net cash flows during the period (50=20+30+40) | | 12,572,601,969 | 59,174,189,542 |
| 60 | Cash and cash equivalents at beginning of the fiscal year | | 67,896,735,043 | 41,059,892,311 |
| 61 | Effect of exchange rate fluctuations | | 547,318,898 | 879,710,204 |
| 70 | Cash and cash equivalents at end of the period (70=50+60+61) | V.1 | 81,016,655,910 | 101,113,792,057 |

Preparer

Hoang Thi Thu Suong

HOANG THI THU SUONG

Chief Accountant

Le Thanh Binh

LE THANH BINH

Dak Lak, August 27, 2025
 General Director



Nguyen Minh
 NGUYEN MINH

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

These notes are an integral part of and should be read in conjunction with the Interim Separate Financial Statements for the six-month period ended June 30, 2025.

I. NATURE OPERATIONS

1. Form of ownership

Dak Lak Rubber Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company converted under Decision No.1126/QD-UBND dated April 22, 2016 issued by the People's Committee of Dak Lak province on the equitization of Dak Lak Rubber Company Limited. The Company is an independent accounting entity operating under the business registration No. 6000175829 first issued by the Dak Lak Authority for Planning and Investment dated November 15, 2010, the Law on Enterprises, the Company's Charter and other relevant current legal regulations. Since its establishment, the Company has adjusted the business registration certificate 9 times and the last time was on January 17, 2025.

The Company's shares have been registered for trading on the UpCom of the Hanoi Stock Exchange under Decision No. 764/QD-SGDHN dated November 15, 2019. Stock code is DRG.

2. Principal scope of business

The company operates in the rubber industry and provides restaurant and hotel services.

3. Operating activities

The Company's business sectors are:

- Rubber tree planting;
- Manufacturing of plastics and primary synthetic rubber. Details: Rubber processing;
- Short-term accommodation services. Details: Hotel, guesthouse, and tourism area business;
- Other sporting activities. Details: Business of entertainment, cultural sports;
- Restaurants and mobile food services. Details: Restaurant business (food, beverages, alcohol, beer, cigarettes);
- Sauna, massage and similar health-enhancing services (except sports activities). Details: Massage business. Karaoke business;
- Motor vehicle rental. Details: transport vehicle rental.

4. Normal production and business cycle

The Company's normal course of the business cycle is 12 months.

5. Characteristics of the Company's operations during the period affecting the interim separate financial statements

According to Resolution No. 08/NQ-HDQT dated May 22, 2024 of the Board of Management, the Company has implemented the divestment from Dak Lak Rubber Investment Joint Stock Company (DRI). Specifically, the Company plans to divest 30.6% of its charter capital at DRI, equivalent to 22,399,200 shares. As of June 30, 2025, the Company has sold 15,810,000 shares, the number of shares sold in the first 6 months of 2025 is 11,597,500 shares, earning 62,213,002,359 VND in profit from the sale of securities; The Company's ownership ratio and interest ratio in DRI decreased from 60.84% on January 1, 2025 to 45.00% on June 30, 2025. At the same time, during the period, the Company continued to liquidate the rubber plantation. Due to the impact of these two transactions, although the revenue in the first 6 months of 2025 increased by only 20% compared to the same period last year, the Company's pre-tax profit increased 6 times compared to the same period last period.

DAK LAK RUBBER JOINT STOCK COMPANY*Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province***INTERIM SEPARATE FINANCIAL STATEMENT***For the six-month period ended June 30, 2025**Notes to the interim separate financial statements (cont'd)*

Apart from the above, there were no other legal, market, operational, managerial, financial, merger, division, or restructuring events that had any impact on the Company's separate financial statements for the period.

6. Corporate structure

As of June 30, 2025, the Company has 02 subsidiaries, 03 associates, 02 other long-term investment companies, and 08 dependent units. General information about the Company's subsidiaries, associates, long-term investment companies, and dependent units is as follows:

Subsidiaries

| No. | Company | Address | Main business activities | As at June 30, 2025 | | | As at January 01, 2025 | | |
|-----|------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------|---------------------|---------------|--------------|------------------------|---------------|--------------|
| | | | | Owner-ship ratio | Benefit ratio | Voting ratio | Owner-ship ratio | Benefit ratio | Voting ratio |
| 1. | Dak Lak Rubber Investment JSC | 59 Cao Thang, Tan An Ward, Dak Lak Province | Industrial crop cultivation and processing | | | | 60.84% | 60.84% | 60.84% |
| 2. | Daknoruco Rubber Joint Stock Company | Dac Kim Hamlet, Thuan An Commune, Lam Dong Province, Vietnam | Planting, caring for rubber trees and processing rubber latex. | 73.37% | 73.37% | 73.37% | 73.37% | 73.37% | 73.37% |
| 3. | Dak Lak Mondolkiri Rubber Development Co., Ltd | Phun Chrey Sen, Sangkat Monorom, Mondolkiri, Cambodia | Planting and caring for rubber trees; exploiting and processing rubber latex | 100% | 100% | 100% | 100% | 100% | 100% |

Associates

| No. | Company | Address | Main business activities | As at June 30, 2025 | | | As at January 01, 2025 | | |
|-----|--------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------|--------------|------------------------|---------------|--------------|
| | | | | Owner-ship ratio | Benefit ratio | Voting ratio | Owner-ship ratio | Benefit ratio | Voting ratio |
| 1. | Dak Lak Rubber Investment JSC | 59 Cao Thang, Tan An Ward, Dak Lak Province | Industrial crop cultivation and processing | 45.00% | 45.00% | 45.00% | | | |
| 2. | Rubber Technical Joint Stock Company | Km 18, Doan Ket village, Cuor Dang Commune, Dak Lak Province | Technical consulting services, application of technology in rubber planting, care, harvesting, & rubber latex processing; Production of bottled drinking water; Other related technical consulting activities | 28.79% | 28.79% | 28.79% | 28.79% | 28.79% | 28.79% |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

| | | | | | | | | | |
|----|----------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|
| 3. | Dak Lak Rubber Wood Processing Joint Stock Company | Km19, National Highway 14, Cuor Dang Commune, Dak Lak Province | Wood harvesting; Processing of wood products; Refining of household wooden furniture | 45,13% | 45,13% | 45,13% | 45,13% | 45,13% | 45,13% |
|----|----------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|

Other long-term investment companies

| No. | Company | Address | Main business activities | As at June 30, 2025 | | | As at January 01, 2025 | | |
|-----|---------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------|--------------|------------------------|---------------|--------------|
| | | | | Owner-ship ratio | Benefit ratio | Voting ratio | Owner-ship ratio | Benefit ratio | Voting ratio |
| 1. | Thai Duong Rubber Joint Stock Company | Lot No. 4, Road 7, Tan Tao IZ, Binh Tan Ward | Other specialized wholesale not elsewhere classified. Details: Trading of rubber products, raw materials, plastics, adhesives, printing ink, chemicals (ex highly toxic chemicals and chemicals used in agriculture), & mechanical items (ex chemical storage) | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% |
| 2. | Dak Lak Rubber People's Credit Fund | 68 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province | Credit activities and other banking services. | 10.46% | 10.46% | 10.46% | 10.46% | 10.46% | 10.46% |

Dependent units operate under the reporting accounting/dependent accounting system.

| No. | Units | Accounting | Address |
|-----|----------------------------------|------------|--------------------------------------------------------------------------|
| 1. | 19/8 Plantation Branch | Reporting | Ea Mta A Hamlet, Ea Ktur Commune, Dak Lak Province |
| 2. | Cu K'po Plantation Branch | Reporting | Thong Nhat Hamlet, Krong Buk Commune, Dak Lak Province |
| 3. | Cu Bao Plantation Branch | Reporting | 8 Hamlet, Cu Bao Ward, Dak Lak Province |
| 4. | Phu Xuan Plantation Branch | Reporting | Km 20, National Highway 14, Cuor Dang Commune, Dak Lak Province |
| 5. | Cu M'gar Plantation Branch | Reporting | Km 20, Provincial Road 8, Cu M'gar Commune, Dak Lak Province |
| 6. | Rubber Latex Processing Factory | Reporting | Doan Ket Hamlet, Cuor Dang Commune, Dak Lak Province |
| 7. | Dakruco Hotel Branch | Dependent | 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province |
| 8. | Rubber Thread Processing Factory | Dependent | Lot B35 - B36 Hoa Phu Industrial Zone, Hoa Phu Commune, Dak Lak Province |

7. Declaration of the comparability of information in the interim separate financial statements

The figures presented in the Interim Separate Financial Statements for the six-month period ended June 30, 2025 are comparable to the corresponding figures for the same period of the previous period.

DAK LAK RUBBER JOINT STOCK COMPANY

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INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

8. Employees

As at the end of the accounting period, the Company had 2,026 employees working. (As of December 31, 2024, there were 1,939 employees).

II. THE FISCAL YEAR, THE CURRENCY USED IN ACCOUNTING

1. The fiscal year

The Company's fiscal year begins on 01 January and ends on 31 December annual.

This financial statement is the Interim Separate Financial Statement for the six-month period ended June 30, 2025.

2. The currency used in accounting

The currency used in accounting and financial statements is Vietnam Dong (VND) because receipts and payments are mainly used in Vietnam Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting standards and system

The Company applied the Vietnamese Accounting Standards, Vietnamese corporate accounting regime, which was guided under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 issued by the Ministry of Finance related to the preparation and presentation of financial statements.

Accordingly, the accompanying Interim Separate Balance sheet as at June 30, 2025, interim separate income statement, interim separate statement of cash flows and notes to interim separate financial statement for the six-month period ended June 30, 2025 then ended and the use of these reports are not intended for persons who are not provided with information on accounting procedures, principles and practices in Vietnam. And furthermore, they are not intended to present the financial position, results of operations and cash flows in accordance with widely accepted accounting principles and practices in countries and territories other than Vietnam.

2. Declaration of compliance with accounting standards and system

The Board of General Directors ensure compliance with the requirements of Vietnamese Accounting standards and Vietnamese Corporate Accounting regime issued in accordance with Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance related to the preparation and presentation of financial statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparing the financial statements

These interim separate financial statements were prepared on an accrual basis (excluding information relating to cash flows).

2. Cash and cash equivalents

Cash comprises cash on hand, cash at bank, cash in transit and cash equivalents.

Cash equivalents are short-term investments which are collectable or mature within 3 months at the date of purchase, readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. Financial investments

Held-to-maturity investments

Investments are classified as held to maturity when the Company has the intention and ability to hold until the maturity date. Held-to-maturity investments include term deposits with banks (including treasury bills, promissory notes), bonds and preferred stocks that must be repurchased by issuers at a

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Notes to the interim separate financial statements (cont'd)

certain time in the future and held to maturity loans for the purpose of earning periodic interest and other held to maturity investments.

Held-to-maturity investments are initially stated at historical cost, which includes the purchase price and expenses associated with the purchase of investments. After initial receipt, these investments are recorded at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in the income statement on an accrual basis. Interest earned before the holding of the Company is recorded as a deduction at historical cost at the time of purchase.

When there is solid evidence that a part or all of the investment may not be recoverable and the losses are reliably determined, losses are recognized in financial expenses in the year and reduced direct investment value.

Loans

Loans are stated at cost less allowance for doubtful debts. Provisions for bad debts of loans are made based on expected losses.

Investments in Subsidiaries, Joint Ventures, and Associates

Subsidiary

Subsidiary is an enterprise which is controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Joint venture

A joint venture is an enterprise established on the basis of a contractual agreement under which the Company and the participating parties carry out economic activities on the basis of joint control. Joint control is understood as the making of strategic decisions related to the operating and financial policies of the joint venture must have the consensus of the parties participating in the joint venture.

Associate

Associate is an enterprise in which the Company has significant influence but no control over financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies.

Investments in associates are started by historical cost, include buying price or capital contribution plus related cost to investment. If investment by non-monetary assets, the cost investment is recored by non-monetary fair value at the time arising.

Dividend and profit of periods before investment are purchased are recorded decrease this investment value. Dividend and profit of periods after investment are purchased are recorded income. Dividend received by shares is only followed the increasing number of shares, not recorded received shares' value/ Recognized at par value.

Allowance for Impairment of Investments in Subsidiaries, Joint Ventures, and Associates The allowance for impairment of investments in subsidiaries, joint ventures, and associates is recognized when a subsidiary, joint venture, or associate incurs a loss. The provision amount is determined as the difference between the actual contributed capital of all parties in the subsidiary, joint venture, or associate and the actual owner's equity, multiplied by the company's ownership percentage in the total actual contributed capital of all parties in the subsidiary, joint venture, or associate. If the subsidiary, joint venture, or associate is required to prepare consolidated financial statements, the basis for determining the provision for impairment is the consolidated financial statements.

Any increase or decrease in the allownace for impairment of investments in subsidiaries, joint ventures, and associates that needs to be recognized at the end of the financial year is recorded in financial expenses.

DAK LAK RUBBER JOINT STOCK COMPANY

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INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

Investments in equity instruments of other entities

Investments in equity instruments of other entities includes equity instrument investments for which the Group has no control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are started by historical cost include buying price or capital contribution plus related cost to investment. Dividend and profit of periods before investment are purchased are recorded decrease this investment value. Dividend and profit of periods after investment are purchased are recorded income. Dividend received by shares is only followed the increasing number of shares, not recorded received shares' value.

Provision for impairment of investments in equity instruments of other entities are made as following:

- If an investment in listed shares or the fair value of the investment is determined reliably, the provision shall be made according to the market value of the shares.
- With regard to an investment whose fair value is not identifiable at the reporting time, the provision shall be made according to the loss of the investee, the provision is calculated by difference between actual contribution capital of parties in other entities and actual owner's equity multiplied capital contribution ratio of the Company compares with total actual capital contribution of parties in other entities.

Increasing, decreasing provision for impairment of investments in equity instruments of other entities need to be made at the ended day of the fiscal year are recorded as financial expenses.

4. Receivables

Receivables are presented at cost less allowance for doubtful debts.

The classify of trade receivables and other receivables is presented following this principle:

- Trade receivables include commercial receivables generating from purchase-sale related transactions between the Company and buyers, also include receivables from sale export goods conducted by consignees.
- Other receivables include non-commercial receivables which is not related to buying-selling transactions.

Allowance for doubtful debts is made for each bad debt when:

- Overdue receivables recorded in economic contracts, loan agreements, contract commitments, or debt commitments, that the business has repeatedly claimed but has not yet been able to collect. Determining the overdue duration of a receivable debt that is deemed to be bad and necessitates provisioning is based on the principal payback time as the original purchase and sale contract, regardless of a debt extension between parties;
- Debts receivable are not due for payment but the debtor has fallen into bankruptcy or is undergoing dissolution procedures, missing or absconding.

The increase, decrease in balance of allowance for doubtful debts need to be made at the end of the balance sheet date and recorded in the administrative expenses.

5. Inventories

Inventories are recognized at the lower of cost and net realizable value.

Inventories' cost is determined that:

- Materials, goods: included purchase cost and other directly related cost occurred to recognize inventories' cost at the current place and status.
- Finished goods: Include the cost of raw materials, direct labor, and related manufacturing overhead, allocated based on normal operating capacity. For real estate finished goods, costs include land use rights, direct costs, and related general costs incurred during the investment and construction process.

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For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

- **Work in progress:** Includes only the main raw material costs (or other relevant cost factors)

Net realizable value is the estimated selling price of inventories in the normal course of business, less estimated costs to complete and estimated selling expenses.

The cost of inventories is calculated using the weighted average method and is accounted for using the perpetual method.

Allowance for decline inventory is made for each inventory item with a cost higher than its net realizable value. For unfinished services, the provision is determined based on each service type with a separate pricing structure. Any increase or decrease in the provision balance at the financial year-end is recorded in cost of goods sold.

6. Prepaid expenses

Prepaid expenses are classified into short-term prepaid expense and long-term prepaid expenses on the Balance sheet and are allocated over the prepaid period or the period in which economic benefits are generated from these expenses.

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses of the Company include:

Tools and instruments

Cost of tools and instruments being put into use are allocated in accordance with the straight-line method for a period of not more than 36 months.

Fixed Asset Repair Expenses

One-time major fixed asset repair expenses are allocated to costs using the straight-line method over 36 months

Prepaid Land Rental Advantage

The prepaid land rental advantage represents the value of the land rental payment for the land currently used by the company, which was reassessed at the time of enterprise valuation for equitization as of September 30, 2016, according to the conclusion of the State Audit Office of Region 12. The prepaid land rental advantage is allocated to expenses using the straight-line method over the remaining lease period (315 months), starting from the date the company officially converted into a joint-stock company (from October 1, 2018, to December 31, 2044).

7. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready for use state.

The costs incurred after the initial recognition of tangible fixed assets shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of these assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the year.

When tangible fixed assets are sold or liquidated, their cost and accumulated depreciation are written off, and arisen gain/loss are recorded into the income or the expenses in the year.

Depreciating the cost of tangible fixed assets is calculated on straight-line method. Depreciation amount determined is based on historical cost and estimated useful-life of the assets. The time of depreciation is:

| <u>Kind of assets</u> | <u>Depreciation period (year)</u> |
|--------------------------|-------------------------------------|
| Buildings, Architectures | 05 – 30 |
| Machinery and equipment | 05 – 15 |
| Means of transportation | 05 – 15 |

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INTERIM SEPARATE FINANCIAL STATEMENT

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Notes to the interim separate financial statements (cont'd)

| | |
|--------------------------------|---------|
| Equipment and management tools | 04 – 09 |
| Perennial plants | 20 |

The depreciation of fixed assets for rubber plantations is carried out based on Official Dispatch No. 1937/BTC-TCDN dated February 9, 2010, issued by the Corporate Finance Department – Ministry of Finance regarding the depreciation of rubber plantations, and Decision No. 221/QĐ-CSVN dated April 27, 2010, issued by the Vietnam Rubber Group on the promulgation of depreciation rates for rubber plantations over a 20-year exploitation cycle.

The annual depreciation amount is determined by multiplying the historical cost of the rubber plantation by the depreciation rate applicable for that year.

The depreciation amount for the final year (20th year) is determined based on the remaining value of the rubber plantation in the last year of exploitation.

8. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortization.

The cost of tangible fixed assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready for use state.

The costs related to intangible fixed assets arising after initial recognition are recognized as production and business expenses in the year unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their cost and accumulated depreciation are written off, and arisen gain/loss are recorded into the income or the expenses in the year.

Intangible fixed assets of the Company are:

Software program

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software includes all expenses incurred by the Company up to the point when the software is ready for use. Computer software is depreciated using the straight-line method over a period of 10 years.

Present value of liquidation value of rubber plantation in business

According to Clause 4, Article 10 of Circular 17/2015/TTLT/BNNPTNT-BTC dated April 22, 2015 of the Ministry of Agriculture and Rural Development, the current value of the liquidation value of the rubber plantation in operation is recorded as an intangible fixed asset. The current value of the liquidation value of the rubber plantation in operation is not depreciated during the period of use of the rubber plantation in operation and will be depreciated once at the time of liquidation of the rubber plantation.

9. Construction in progress

Construction expenses in progress reflect the cost directly attributing (including relevant interest expense suitable with the accounting policies of the Company) to the assets in the process of building, machinery and equipment being installed to serve the purpose of manufacturing, leasing and management, as well as costs related to the repair of fixed assets are performing. These assets are recorded at cost and are not amortized

10. Liabilities and Accrued expenses payable

Liabilities and accrual expenses are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals, internal payables and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.

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- Accrual expenses reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements unrelated to selling - purchasing transactions, rendering of services.

Other Payables reflect amounts payable that are non-commercial in nature and not related to transactions involving the purchase, sale, or provision of goods and services.

11. Loans and finance lease liabilities

Loans and finance lease liabilities are reflected at historical cost and classified into current liabilities and long-term liabilities when presented in the Financial Statement

The Company monitors loans and finance lease liabilities according to their creditors, loan agreements, principal terms, remaining terms and original currencies. Loans and financial lease liabilities that are monetary items denominated in foreign currencies are revalued at the selling exchange rate at the end of the period of the commercial bank where the Company regularly has transactions.

12. Owners' equity

The owner's contributed capital

The owner's contributed capital reflects the amount of capital actually contributed by the shareholders.

Capital surplus

Capital surplus is recognized by the difference between the issuing price and the denomination of shares at the first issue, additional issuance, the difference between the reissue price and the book value of treasury shares and the Capital portion of convertible bonds at maturity. Direct expenses related to the additional issuance of shares and re-issuance of treasury shares are recorded to reduce the capital surplus.

The owner's other funds

The owner's other funds are formed by supplementing from the results of business operations, asset revaluation and the remaining value between the fair value of donated, gifted, or sponsored assets after subtracting payable tax (if any) related to these assets.

Investment and development fund

The development investment fund is set aside from profits after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the enterprise.

13. Profit distribution

Profits after corporate income taxes is distributed to the shareholders after building funds in accordance with the Company's Charter as well as law and the approval of the General Meeting of Shareholders.

The profit distribution is considered non-cash items included in undistributed earnings that may affect cash flows and ability to pay as interest due to revaluation of assets contributed as capital; revaluation of monetary items; revaluation of financial instruments and other non-monetary items.

Dividends are record as payables at the time of approval of the shareholders' meeting.

14. Recognition of revenue

Revenue is recognized when the Company has the ability to receive certain economic benefits that can be reliably determined. Revenue are determined at the fair value of the amounts collected or to be earned after deduction of trade discounts, sales devaluation and sales returns.

Revenue from selling goods and finished products

Revenue from sales is recognized when all of the following conditions are met:

- The Company has transferred most of risks and benefits associated with ownership of products, goods to the buyer.

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- The Company no longer hold the right to manage goods as owners or the right to control goods.
- Revenue is determined with relative certainty.
- The Company has gained or will gain economic benefits from the good sale transaction.
- Costs related to sale transactions may be determined.

Revenue from services rendered

Revenue of a service provision transaction is recognized when the outcome of that transaction is determined reliably. In case the service is performed for many periods, the revenue recorded during the period is based on the results of the work completed on the end of the fiscal year date. The outcome of the service provision transaction is determined when all of the following conditions are satisfied:

- Revenue is determined relatively reliably.
- It is possible to obtain economic benefits from the service provision.
- Determine the completed work portion at the end of the fiscal year.
- Determine the costs incurred for the transaction and the cost to complete the transaction to provide that service.

Revenue from lease operating assets

Revenue from lease operating assets is recorded on a straight-line method over the term of the lease. Revenue received in advance of many periods are allocated to revenue in accordance with the rental period.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and actual interest rates for each period.

Dividends and shared profit

Dividends and shared profit are recognized when shareholders are entitled to receive dividends or profits from the capital contribution. Received dividends are shares, that are only monitored for the increase in the number of shares, do not recognize the value of shares received.

15. Revenue deductions

Revenue Deductions are amounts adjusted as reductions to the total revenue in the year, including trade discounts/ sales rebate/ and sales returns.

Revenue deductions arising in the same period as the sale of products, goods, or services shall be deducted from the revenue of that period;

For products, goods, or services that were sold in previous periods but are subject to trade discounts, sales discounts, or returns in subsequent periods, the revenue reduction shall be recorded according to the following principles:

- If the discounts, sales reductions, or returns occur before the issuance of the financial statements, the revenue shall be reduced in the financial statements of the reporting period (previous period).
- In case products, goods, and services must be discounted, have trade discounts, or are returned after the issuance of the Financial Statement, record a reduction in revenue for the period in which it occurs (the following period).

16. Cost of goods sold

Cost of goods sold is the total cost of goods, finished products and direct costs of the volume of goods and services provided, other expenses are included or recorded reducing in the cost of goods.

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INTERIM SEPARATE FINANCIAL STATEMENT

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Notes to the interim separate financial statements (cont'd)

17. Financial expenses

Financial expenses are the costs related to financial activities include expenses or losses related to financial activities/ lending and borrowing expenses/ Allowance for decline in value of trading securities/ Allowance for impairments in other entities/ Loss on foreign currency sales/ Foreign exchange loss...

18. Selling expenses and General administration expenses

Selling expenses and General administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

19. Borrowing costs

Borrowing costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized into expenses when incurred. Where the borrowing costs are directly related to the investment in construction or production of assets in progress need a long enough period (more than 12 months) to be put into use for the intended purpose or sold, these borrowing costs are capitalized. For separate loans for the construction of fixed assets, investment properties, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded at a decrease in the cost of related assets.

For general loans, which are used to invest in construction or production of assets in progress, the capitalized borrowing costs are determined by the capitalization ratio to the average accumulated cost arise for the investment in capital construction or manufacturing of that asset. Capitalization rates are calculated using weighted average interest rates on outstanding loans during the year, excluding separate loans to form a particular asset.

20. Foreign currency transaction

Transactions denominated in foreign currencies are converted into VND using the actual exchange rate at the date of the transaction. The balances of monetary items denominated in foreign currencies at the year end are revaluated at the actual exchange rate of that date.

Foreign exchange differences arising on transactions in foreign currencies in the period are recognized in financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies at the fiscal year ended date, after balancing increase and decrease differences, are recorded in financial income or expenses.

Exchange rate used for converting transactions denominated in foreign currency is the actual exchange rate at the time of the transactions. Actual exchange rates for foreign currency transactions are determined as follows:

- Actual exchange rate when trading foreign currencies (forex forward contracts for immediate delivery, forward contracts, futures contracts, options contracts, swap contracts): the exchange rate in the foreign currency trading contract signed between the Company and the bank.
- In case the contract does not state the payment rate:
 - For capital contributions or receipt of capital contributions: the buying rate of the bank where the Company opens its account to receive investors' capital at the date of contribution.
 - For receivables: the buying rate of the commercial bank where the Company appoints its customer for making payment at the transaction time.
 - For payables: the selling rate of commercial bank where the Company anticipates conducting transactions at the date of the transactions.
 - For purchases of assets or expenses paid immediately in foreign currency (not through the payable accounts): the buying rate of the commercial bank where the Company makes payment.

Exchange rate used for revaluation of balance of the monetary items denominated in foreign currencies at the end of the fiscal year is determined based on the following principles:

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INTERIM SEPARATE FINANCIAL STATEMENT

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Notes to the interim separate financial statements (cont'd)

- For foreign currency accounts in banks: the buying rate of the bank where the Company opens its foreign currency accounts.
- For monetary items denominated in foreign currencies classified as other assets: the buying rate of the bank where the Company regularly has transactions.
- For monetary items denominated in foreign currencies classified as liabilities: the selling rate of the bank where the Company regularly has transactions.

21. Corporate income tax

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as adjustment of non-taxable incomes and transferred losses.

Deferred corporate income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used. Deferred corporate income tax assets are not yet recorded in before that will be reconsidered as at the accounting period ended and recorded when being reliably taxable profit to be able to use these deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

Deferred income tax assets and deferred income tax liabilities should be offset when:

- The Company has a legal right to implement the offset of current income tax assets and current income tax payable; and
- Those deferred income tax assets and deferred income tax payable related to corporate income tax is administered by the same tax authority:
 - For the same taxable entity; or
 - The Company intends to pay current income tax payable and current income tax assets on the basis of net or recover assets at the same time with the payment of liabilities in each future period when the significant deferred income tax payable or deferred income tax assets to be paid or recovered.

22. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Parties are also considered to be related if they are subject to common control or common significant influences.

When considering the relationship of related parties, the nature of the relationship is much paid attention to rather than its legal form.

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For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM SEPARATE BALANCE SHEET

Unit: VND

1. Cash

| | | 30/06/2025 | | 01/01/2025 |
|-----------------------------------------------|--------------|-----------------------|--------------|-----------------------|
| | Currency | VND | Currency | VND |
| - Cash on hand | | 596,560,756 | | 344,106,249 |
| + VND | | 596,184,236 | | 343,756,129 |
| + CAD | 20.00 # | 376,520 | 20.00 # | 350,120 |
| - Cash at bank | | 60,387,821,154 | | 67,552,628,794 |
| + VND | | 54,291,604,110 | | 52,469,234,713 |
| + USD | 236,632.25 # | 6,096,217,044 | 596,801.78 # | 15,083,394,081 |
| - Cash equivalents | | 20,032,274,000 | | - |
| + Deposits with maturity not over 3 months | | 20,032,274,000 | | - |
| Total | | 81,016,655,910 | | 67,896,735,043 |

2. Held-to-maturity investments

| | 30/06/2025 | | 01/01/2025 | |
|----------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Historical cost | Book value | Historical cost | Book value |
| Deposits with maturity 1 year | | | | |
| - Joint Stock Commercial BIDV - Dak Lak Branch (*) | 10,000,000,000 | 10,000,000,000 | 10,000,000,000 | 10,000,000,000 |
| - JSC Bank for Foreign Trade of Vietnam - Dak Lak Branch | 1,157,763,432 | 1,157,763,432 | 1,110,852,000 | 1,110,852,000 |
| Total | 11,157,763,432 | 11,157,763,432 | 11,110,852,000 | 11,110,852,000 |

(*) As of June 30, 2025, the Company has pledged a term deposit contract at Vietnam Joint Stock Commercial Bank for Investment and Development with a principal balance of VND 10,000,000,000 (Refer to Notes No. V.22).

3. Short-term trade receivables

| | 30/06/2025 | 01/01/2025 |
|----------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Receivables from customers being related parties (Refer to Notes No. VIII.1) | 3,757,574,500 | 3,757,574,500 |
| Receivables from other customers | 30,782,966,356 | 21,636,505,025 |
| - Nhat Thong Agricultural Company Limited | 9,989,067,800 | 9,989,067,800 |
| - FURNIWEB (Viet Nam) JSC | 3,898,108,800 | 832,809,600 |
| - Ukko Corporation | 916,132,224 | - |
| - WEBER-SCHAER | - | 2,187,233,395 |
| - Others | 15,979,657,532 | 8,627,394,230 |
| Total | 34,540,540,856 | 25,394,079,525 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

4. Short-term prepayments to suppliers

| | 30/06/2025 | 01/01/2025 |
|------------------------------------------------------|-----------------------|----------------------|
| Prepayments to related parties | - | - |
| Prepayments to other suppliers | 11,895,563,696 | 9,289,310,000 |
| Truc Pho Company Limited | 4,443,540,077 | 4,443,540,077 |
| Le Vu Construction Company Limited | 1,176,293,056 | 1,176,293,056 |
| Hoang Minh Phuc Construction Trading Company Limited | 1,077,000,000 | - |
| HP Construction Consulting Company Limited | 1,004,000,000 | - |
| Others | 4,194,730,563 | 3,669,476,867 |
| Total | 11,895,563,696 | 9,289,310,000 |

5. Short-term other receivables

| | 30/06/2025 | | 01/01/2025 | |
|-----------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Amount | Allowance | Amount | Allowance |
| Receivables from related parties | - | - | - | - |
| Receivables from other entities | 6,567,851,802 | 1,026,820,349 | 3,743,399,078 | 1,026,820,349 |
| Nong Huu Thuan Sinh JSC | 1,026,820,349 | 1,026,820,349 | 1,026,820,349 | 1,026,820,349 |
| Employee social insurance receivables | 2,535,664,371 | - | 1,126,899,464 | - |
| Advances | 1,806,585,469 | - | 790,529,044 | - |
| Interest receivable | 444,848,945 | - | 215,715,652 | - |
| Short-term pledges, mortgages, deposits | 3,000,000 | - | 3,000,000 | - |
| Other receivables | 750,932,668 | - | 580,434,569 | - |
| Total | 6,567,851,802 | 1,026,820,349 | 3,743,399,078 | 1,026,820,349 |

6. Short-term allowance for doubtful debts

| | 30/06/2025 | 01/01/2025 |
|-------------------------------------------|-----------------------|-----------------------|
| - Truc Pho Co., Ltd. | 4,443,540,077 | 4,443,540,077 |
| - Le Vu Construction Co., Ltd. | 1,176,293,056 | 1,176,293,056 |
| - Nong Huu Thuan Sinh Joint Stock Company | 1,026,820,349 | 1,026,820,349 |
| - Dak Lak Rubber Wood Processing JSC | 3,757,574,500 | 3,757,574,500 |
| - Nhat Thong Agricultural Co., Ltd. | 9,989,067,800 | 9,989,067,800 |
| - Hoang Loc Agricultural Cooperative | 45,330,000 | 433,330,000 |
| - Agritechco Co., Ltd. | 762,810,000 | 962,810,000 |
| - Other entities | 591,924,598 | 591,924,598 |
| Total | 21,793,360,380 | 22,381,360,380 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

7. Inventories

| | 30/06/2025 | | 01/01/2025 | |
|--------------------------|------------------------|----------------------|-----------------------|-------------------|
| | Historical cost | Allowance | Historical cost | Allowance |
| Raw materials, materials | 21,849,327,661 | 11,026,309 | 16,324,906,208 | 11,026,309 |
| Tools, equipment | 5,854,759,173 | - | 5,279,287,330 | - |
| Work in progress | 17,944,718,844 | - | 7,795,479,285 | - |
| Finished products | 55,306,870,399 | 3,615,607,574 | 59,792,185,305 | - |
| Goods | 189,907,772 | - | 180,943,442 | - |
| Goods sent for sale | 4,035,959,185 | - | 3,417,115,235 | - |
| Total | 105,181,543,034 | 3,626,633,883 | 92,789,916,805 | 11,026,309 |

- Raw materials and supplies at the end of the period include additives used for rubber latex processing, packaging materials for finished products, as well as various types of plant protection chemicals, fertilizers, and other raw materials.
- Tools and equipment consist of labor protection gear, tapping cups, latex collection cups, girder wires, and latex collection strings.
- Work-in-progress production costs represent the value of raw latex at the processing plant as of December 31, 2024, that has not yet been processed into finished products.
- Finished products include various types of rubber latex products such as SVR 5, SVR 10, SVR 20, SVR 3L, SVR CV60, and bananas.
- Goods consists of beer, soft drinks, and souvenirs at Dakruco Hotel.
- Provisions have been made for some discounted, substandard, and stagnant inventories as at 30/06/2025. In addition, the Company has no substandard, stagnant inventories as at 30/06/2025.
- The Company has no inventory pledged or mortgaged for loans as of June 30, 2025.

8. Short-term/long-term prepaid expenses**8.1. Short-term**

| | 30/06/2025 | 01/01/2025 |
|-------------------------------------------------------|--------------------|--------------------|
| Tools and equipment costs awaiting allocation | 51,668,273 | 54,077,722 |
| Insurance costs | 154,944,292 | 354,687,117 |
| Repair and replacement costs | 13,287,939 | 9,432,963 |
| Other short-term prepaid expenses awaiting allocation | 694,151,279 | 129,983,940 |
| Total | 914,051,783 | 548,181,742 |

Changes in Short-term prepaid expenses:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------|----------------------------------|----------------------------------|
| Opening balance | 548,181,742 | 339,669,637 |
| Increase | 995,207,246 | 613,382,818 |
| Decrease | (629,337,205) | (459,578,895) |
| Closing balance | 914,051,783 | 493,473,560 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

8.2. Long-term

| | 30/06/2025 | 01/01/2025 |
|--------------------------------------------------------|----------------------|----------------------|
| Repair and replacement costs | 2,027,332,928 | 3,290,527,509 |
| Diff in land lease value according to enterprise value | 4,758,281,669 | 4,878,870,239 |
| Tools and equipment awaiting allocation | 892,577,960 | 826,074,454 |
| Other long-term prepaid expenses awaiting allocation | 1,418,586,398 | 594,318,222 |
| Total | 9,096,778,955 | 9,589,790,424 |

Changes in Long-term prepaid expenses:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------|----------------------------------|----------------------------------|
| Opening balance | 9,589,790,424 | 10,061,848,334 |
| Increase | 1,473,236,424 | 588,608,708 |
| Decrease | (1,966,247,893) | (1,765,563,360) |
| Closing balance | 9,096,778,955 | 8,884,893,682 |

9. Long-term loan receivables

| | 30/06/2025 | 01/01/2025 |
|--------------------------------------------------------|----------------------|----------------------|
| Long-term loan receivables from related parties | - | - |
| Investment in joint rubber plantation | 2,799,476,644 | 2,984,024,025 |
| - Cu Mgar Plantation Branch | 2,404,748,337 | 2,589,295,718 |
| - Cu Bao Plantation Branch | - | - |
| - Phu Xuan Plantation Branch | 394,728,307 | 363,218,088 |
| - Cuor Dang Plantation Branch | - | 31,510,219 |
| Total | 2,799,476,644 | 2,984,024,025 |

These are investment receivables related to rubber plantation projects in collaboration with local households. Under these agreements, the Company provides initial investment costs during the basic construction period of the rubber plantations, as specified in each contract. The contract duration extends from the signing date until the full recovery of the investment value or until the liquidation of the rubber plantation.

For households that are unable to repay the investment capital, the company will set aside provisions for bad debts based on the value of the unrecovered investment capital.

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

10. Tangible fixed assets

| | Buildings, structures | Machinery equipment | Mean of transportation, transmitters | Office equipment, furniture | Perennial plants | Other fixed assets | Total |
|--------------------------|--------------------------|------------------------|-----------------------------------------|--------------------------------|------------------------|-----------------------|--------------------------|
| Historical cost | | | | | | | |
| Opening balance | 315,717,638,918 | 282,414,089,744 | 68,427,729,477 | 2,780,228,602 | 671,953,895,213 | 687,875,636 | 1,341,981,457,590 |
| Increase in the period | 5,478,113,575 | - | 2,045,768,616 | 34,900,000 | 81,640,739,715 | - | 89,199,521,906 |
| - Construction completed | 5,478,113,575 | - | - | - | 81,640,739,715 | - | 87,118,853,290 |
| - Purchase | - | - | 2,045,768,616 | 34,900,000 | - | - | 2,080,668,616 |
| Decrease in the period | - | - | - | - | - | - | - |
| - Liquidation, sale | - | - | - | - | - | - | - |
| Closing balance | 321,195,752,493 | 282,414,089,744 | 70,473,498,093 | 2,815,128,602 | 753,594,634,928 | 687,875,636 | 1,431,180,979,496 |
| Depreciation | | | | | | | |
| Opening balance | 204,238,514,037 | 259,082,922,341 | 49,010,988,943 | 2,614,642,612 | 170,257,755,133 | 310,705,791 | 685,515,528,857 |
| Increase in the period | 4,040,330,319 | 5,013,172,396 | 1,253,187,680 | 110,678,614 | 16,297,463,128 | 28,798,680 | 26,743,630,817 |
| - Depreciation | 4,040,330,319 | 5,013,172,396 | 1,253,187,680 | 110,678,614 | 16,297,463,128 | 28,798,680 | 26,743,630,817 |
| Decrease in the period | - | - | - | - | - | - | - |
| - Liquidation, sale | - | - | - | - | - | - | - |
| Closing balance | 208,278,844,356 | 264,096,094,737 | 50,264,176,623 | 2,725,321,226 | 186,555,218,261 | 339,504,471 | 712,259,159,674 |
| Net book value | | | | | | | |
| Opening balance | 119,810,276,847 | 40,409,877,503 | 26,096,159,634 | 358,118,869 | 413,397,809,532 | 492,364,565 | 656,465,928,733 |
| Closing balance | 112,916,908,137 | 18,317,995,007 | 20,209,321,470 | 89,807,376 | 567,039,416,667 | 348,371,165 | 718,921,819,822 |

- Cost of fixed assets that have depreciated fully are still using as of June 30, 2025: VND 259,444,888,996

- No tangible fixed assets pending liquidation as of June 30, 2025.

- Carrying amount of fixed assets mortgaged for loans as of June 30, 2025 is 257,939,994,124 VND (Refer to Notes No. V.22).

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

11. Intangible fixed assets

| | Computer software | Quality control technology | Current liquidation value of rubber plantation (*) | Total |
|------------------------|----------------------|-------------------------------|----------------------------------------------------------|-----------------------|
| Historical cost | | | | |
| Opening balance | 2,337,596,658 | 300,000,000 | 19,013,079,559 | 21,650,676,217 |
| Increase in the period | - | - | - | - |
| Decrease in the period | - | - | (3,532,364,250) | (3,532,364,250) |
| Closing balance | 2,337,596,658 | 300,000,000 | 15,480,715,309 | 18,118,311,967 |
| Depreciation | | | | |
| Opening balance | 2,074,346,658 | 290,000,000 | - | 2,364,346,658 |
| Depreciation | 13,500,000 | 10,000,000 | - | 23,500,000 |
| Decrease in the period | - | - | - | - |
| Closing balance | 2,087,846,658 | 300,000,000 | - | 2,387,846,658 |
| Net book value | | | | |
| Opening balance | - | 10,000,000 | 19,013,079,559 | 19,286,329,559 |
| Closing balance | 249,750,000 | - | 15,480,715,309 | 15,730,465,309 |

(*) When determining the enterprise value for the equitization of state-owned enterprises, the company has assessed the value of rubber plantations in operation in accordance with the provisions of Circular 17/2015/TTLT/BNNPTNT-BTC of the Ministry of Agriculture and Rural Development and the Ministry of Finance. The actual value of rubber plantations in operation is determined based on the actual value of rubber plantations in operation is determined based on. The classification coefficient of the plantation, and the present value of the liquidation value of the rubber plantation in operation.

According to Clause 4, Article 10 of Circular 17/2015/TTLT/BNNPTNT-BTC of the Ministry of Agriculture and Rural Development and the Ministry of Finance, the present value of the liquidation value of rubber plantations in operation is recognized as an intangible fixed asset. This value is not subject to depreciation during the operation of the rubber plantation but will be fully depreciated at the time of plantation liquidation.

- The original cost of fully depreciated intangible fixed assets still in use as of June 30, 2025, is VND 2,367,596,658.
- The remaining value of intangible fixed assets pledged or mortgaged for loans as of June 30, 2025 is VND 15,480,715,309 (Refer to Notes No. V.22).

12. Long-term work in progress

| | 30/06/2025 | | 01/01/2025 | |
|------------------------------------------------------------------|-----------------|----------------------|--------------------|----------------------|
| | Historical cost | Recoverable value | Historical cost | Recoverable value |
| Investment costs for developing banana & pineapple gardens | - | - | 823,506,296 | 823,506,296 |
| Total | - | - | 823,506,296 | 823,506,296 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An ward, Buon Ma Thuot city, Dak Lak province

FINANCIAL STATEMENT (SEPARATE)

For the fiscal year ended as of December 31, 2024

Notes to the financial statements (Cont'd)

13. Construction in progress

| | Area (ha) | 30/06/2025 VND | 01/01/2025 VND |
|----------------------------------------------------|----------------|------------------------|------------------------|
| Investment in rubber plantation | 3550.01 | 583,192,286,360 | 629,072,018,529 |
| Phu Xuan farm | 1194.24 | 307,626,445,283 | 242,019,992,404 |
| Rubber garden planted in 2016 | 240.8 | 57,778,869,321 | 83,201,974,335 |
| Rubber garden planted in 2017 | 357.03 | 68,734,178,512 | 71,558,246,706 |
| Rubber garden planted in 2018 | 267.42 | 46,344,904,295 | 44,301,510,844 |
| Rubber garden planted in 2019 | 182.9 | 27,664,548,087 | 26,192,701,710 |
| Rubber garden planted in 2020 | 68.77 | 49,199,674,936 | 8,657,766,653 |
| Rubber garden planted in 2021 | 77.32 | 57,301,093,196 | 7,634,914,661 |
| Forestry Garden 2023 FSC | | 273,333,645 | 265,281,662 |
| Forestry Garden 2024 FSC | | 212,048,236 | 207,595,833 |
| Forestry Garden 2025 FSC | | 117,795,055 | - |
| Cu K'po farm | 1186.89 | 212,966,982,450 | 253,163,186,610 |
| Rubber garden planted in 2015 | | - | 1,373,396,055 |
| Rubber garden planted in 2016 | 169.34 | 38,987,287,520 | 84,744,123,844 |
| Rubber garden planted in 2017 | 321.55 | 66,737,954,387 | 64,484,820,637 |
| Rubber garden planted in 2018 | 287.87 | 48,011,679,577 | 46,113,016,243 |
| Rubber garden planted in 2019 | 261.49 | 41,415,603,968 | 39,567,727,546 |
| Rubber garden planted in 2020 | 146.64 | 17,814,456,998 | 16,818,602,285 |
| Planting forest shelter belts in 2024 | | - | 61,500,000 |
| 19/8 farm | 85.82 | 8,812,664,800 | 8,812,664,800 |
| Rubber garden planted in 2017 | 85.82 | 8,812,664,800 | 8,812,664,800 |
| Cuor Dang farm | - | - | 82,589,367,180 |
| Rubber garden planted in 2020 | - | - | 37,660,632,270 |
| Rubber garden planted in 2021 | - | - | 44,928,734,910 |
| Cu M'gar farm | 1083.06 | 55,222,867,968 | 42,486,807,535 |
| Rubber garden planted in 2018 | 38.1 | 8,901,872,952 | 8,846,223,617 |
| Rubber garden planted in 2019 | 21.44 | 3,633,122,549 | 3,481,174,495 |
| Rubber garden planted in 2020 | 92.54 | 16,142,151,928 | 15,302,242,022 |
| Rubber garden planted in 2022 | 121.57 | 14,857,163,862 | 13,461,095,698 |
| Rubber garden planted in 2024 | 27.8 | 1,586,593,909 | 1,332,964,503 |
| Planting forest shelter belts in 2022 | | - | 63,107,200 |
| Rubber garden planted in 2025 | 781.61 | 8,665,288,627 | - |
| Coffee garden intercropped in 2025 | | 1,436,674,141 | - |
| Cu Bao farm | 11.73 | 4,610,392,150 | 1,976,347,089 |
| 8,250 areca trees planted in 2019 (intercropped) | - | 662,371,430 | 545,549,482 |
| New durian garden planted in 2024 | 11.73 | 1,378,658,608 | 1,130,524,046 |
| 28,000 acacia trees planted in 2019 (intercropped) | - | - | 300,273,561 |
| Coffee garden intercropped in 2025 | | 157,211,312 | - |
| Durian garden planted in 2025 | | 2,412,150,800 | - |
| Other construction in progress | | 1,872,569,796 | 4,837,893,315 |
| Other construction in progress | | 999,696,597 | 4,837,893,315 |
| Major repair of Latex processing plant | | 872,873,199 | - |
| Total | | 591,111,922,447 | 635,886,258,933 |

The value of unfinished construction costs used as collateral or mortgage as of June 30, 2025, is VND 212,966,982,450 (Refer to Notes No. V.22).

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

14. Long-term financial investments

| | 30/06/2025 | | | 01/01/2025 | | |
|---------------------------------------------------------------|------------------------|----------------------|------------------------|------------------------|----------------------|------------------------|
| | Historical cost | Allowance | Fair value | Historical cost | Allowance | Fair value |
| Investment in subsidiary company | 388,387,995,284 | - | 475,828,403,490 | 836,133,024,630 | - | 788,500,316,698 |
| - Dak Lak Rubber Investment JSC (*) (i) | - | - | - | 447,745,029,346 | - | 370,500,000,000 |
| - Daknoruco Rubber Joint Stock Company (ii) | 19,775,566,455 | - | 37,301,582,373 | 19,775,566,455 | - | 37,869,756,097 |
| - Dak Lak Mondulkiri Rubber Development Company Limited (iii) | 368,612,428,829 | - | 438,526,821,117 | 368,612,428,829 | - | 380,130,560,601 |
| Investment in associate company | 339,120,808,995 | (101,672,256) | 442,129,894,400 | 7,965,447,149 | (101,672,256) | 7,848,196,307 |
| - Dak Lak Rubber Investment JSC (*) (i) | 331,155,361,846 | - | 434,808,000,000 | - | - | - |
| - Dak Lak Rubber Wood Processing JSC (iii) | 101,672,256 | (101,672,256) | - | 101,672,256 | (101,672,256) | - |
| - Rubber Technical Joint Stock Company (ii) | 7,863,774,893 | - | 7,321,894,400 | 7,863,774,893 | - | 7,848,196,307 |
| Investment in other entities | 13,495,471,178 | - | - | 13,495,221,178 | - | 16,433,944,619 |
| - Thai Duong Rubber Joint Stock Company (iv) | 5,556,143,881 | - | - | 5,556,143,881 | - | 7,176,894,653 |
| - Dak Lak Rubber People's Credit Fund (iv) | 7,939,327,297 | - | - | 7,939,077,297 | - | 9,257,049,966 |
| Total | 741,004,275,457 | (101,672,256) | 917,958,297,891 | 857,593,692,957 | (101,672,256) | 812,782,457,623 |

(i) The fair value of the investment in Dak Lak Rubber Investment Joint Stock Company (listed on the UpCom exchange) is determined based on the company's closing stock price as of June 30, 2025.

Due to the lack of information on transaction prices, the fair value of the remaining long-term financial investments is determined based on the book value on the interim financial statements for the first 6 months of 2025 of the investee companies. Provisions for long-term financial investments are based on the actual equity on the financial statements for the first 6 months of 2025 of the investee companies.

(ii) Daknoruco Rubber Joint Stock Company's business results for the first 6 months of 2025 showed a slight loss, but its equity was still preserved, and the fair value of its investments was still greater than the original price, so there was no need to set aside provisions for losses on these investments.

The business results for the first 6 months of 2025 of Dak Lak Mondulkiri Rubber Development Company Limited and Rubber Technical Joint Stock Company were profitable, the equity capital at these companies was still preserved, so there was no need to set up loss provisions for these investments.

DAK LAK RUBBER JOINT STOCK COMPANY
Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province
INTERIM SEPARATE FINANCIAL STATEMENT
For the six-month period ended June 30, 2025
Notes to the interim separate financial statements (cont'd)

- (iii) Dak Lak Rubber Wood Processing Joint Stock Company is in the process of dissolution, and its equity is negative, according to its financial statements. The Company has made a 100% impairment provision for this investment.
- (iv) Due to the lack of information on transaction prices and financial statements of Thai Duong Rubber Joint Stock Company and Dak Lak Rubber People's Credit Fund, the fair value of these investments cannot be determined.

Additional information

| | Operational status | 30/06/2025 | | | 01/01/2025 | | |
|---------------------------------------------------------|---------------------|------------------|---------------|--------------|------------------|---------------|--------------|
| | | Number of shares | Capital ratio | Voting ratio | Number of shares | Capital ratio | Voting ratio |
| Investment in subsidiary company | | | | | | | |
| - Dak Lak Rubber Investment JSC (*) | Active | - | 0.00% | 0.00% | 44,537,500 | 60.84% | 60.84% |
| - Daknoruco Rubber Joint Stock Company | Active | 2,568,100 | 73.37% | 73.37% | 2,568,100 | 73.37% | 73.37% |
| - Dak Lak Mondolkiri Rubber Development Company Limited | Active | - | 100.00% | 100.00% | - | 100.00% | 100.00% |
| Investment in associate company | | | | | | | |
| - Dak Lak Rubber Investment JSC (*) | Active | 32,940,000 | 45.00% | 45.00% | - | 0.00% | 0.00% |
| - Dak Lak Rubber Wood Processing JSC | Pending Dissolution | 301,998 | 45.13% | 45.13% | 301,998 | 45.13% | 45.13% |
| - Rubber Technical Joint Stock Company | Active | 540,000 | 28.79% | 28.79% | 540,000 | 28.79% | 28.79% |
| Investment in other entities | | | | | | | |
| - Thai Duong Rubber Joint Stock Company | Active | 360,000 | 10.00% | 10.00% | 360,000 | 10.00% | 10.00% |
| - Dak Lak Rubber People's Credit Fund | Active | - | 10.46% | 10.46% | - | 10.46% | 10.46% |

The main transactions between the Company and its subsidiaries and associates during the period are presented in Notes No. VIII.1.

The number of shares of Dak Lak Rubber Investment Joint Stock Company pledged as collateral for loans as of June 30, 2025, is 11,000,000 shares (Refer to Notes No. V.22).

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Notes to the interim separate financial statements (cont'd)

- (*) During the period, the company divested its investment in its subsidiary is Dak Lak Rubber Investment JSC into an associate, specifically:

| | Number of shares | Holding rate | Historical cost of investment |
|------------------------|------------------|--------------|-------------------------------|
| Opening balance | 44,537,500 | 60.84% | 447,745,029,346 |
| Divestment | 11,597,500 | 15.84% | 116,589,667,500 |
| Closing balance | 32,940,000 | 45.00% | 331,155,361,846 |

The results of the divestment are as follows:

| | |
|---------------------------------------|-------------------|
| Transfer value | 179.150.520.000 |
| Cost of investment | (116.589.667.500) |
| Divestment costs (stock brokerage...) | (347.850.141) |
| Profit | 62.213.002.359 |

15. Short-term trade payables

| | 30/06/2025 | 01/01/2025 |
|-------------------------------------------------------|-----------------------|-----------------------|
| Trade payable to related parties | 17,413,642,302 | 20,694,862,045 |
| <i>(Refer to Note VIII.1)</i> | | |
| Rubber Technical Joint Stock Company | 917,598,502 | 1,408,302,919 |
| Dak Lak Mondolkiri Rubber Development Company Limited | 16,496,043,800 | 19,286,559,126 |
| Trade payable to other entities | 32,418,838,110 | 17,898,617,215 |
| 999 manufacturing - trading - services Co., Ltd | 7,803,225,000 | - |
| Que Lam Phuong Nam Company Limited | 5,267,895,100 | - |
| Tan Hong Lam International Co., Ltd. | - | 2,092,363,092 |
| Nguyen Van Chuc | - | 1,840,686,595 |
| Others | 19,347,718,010 | 13,965,567,528 |
| Total | 49,832,480,412 | 38,593,479,260 |

As of June 30, 2025, there were no outstanding liabilities that were due but not yet paid.

16. Short-term advances from customers

| | 30/06/2025 | 01/01/2025 |
|-------------------------------------------------|-----------------------|-----------------------|
| Advances from related parties | 7,439,150,646 | - |
| <i>(Refer to Notes No. VIII.1)</i> | | |
| Rubber Technical Joint Stock Company | 7,439,150,646 | - |
| Advances from other customers | 12,917,850,865 | 22,981,090,932 |
| Nguyen Hoang Development Investment JSC (*) | 10,000,000,000 | 10,000,000,000 |
| Nam Dat Manufacturing Trading Service Co., Ltd. | 1,497,175,000 | 11,466,000,000 |
| Others | 1,420,675,865 | 1,515,090,932 |
| Total | 20,357,001,511 | 22,981,090,932 |

(*) Advance payment for compensation of assets on land to implement the project: International Education City Dak Lak. Currently, this project is suspended due to incomplete legal procedures.

As of June 30, 2025, the Company has no past due short-term advances from customers.

DAK LAK RUBBER JOINT STOCK COMPANY*Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province***INTERIM SEPARATE FINANCIAL STATEMENT***For the six-month period ended June 30, 2025**Notes to the interim separate financial statements (cont'd)***17. Taxes and other receivables, payables to States budget**

| | Opening balance | | Payable during the period | Paid amounts during the period | Closing balance | |
|------------------------|-------------------|-----------------------|---------------------------|--------------------------------|-------------------|-----------------------|
| | Receivable | Payable | | | Receivable | Payable |
| Value added tax | - | 1,370,941,597 | 5,894,335,493 | 6,219,573,914 | - | 1,045,703,176 |
| VAT for imported goods | - | - | 503,293,901 | 503,293,901 | - | - |
| Import and export tax | - | - | 3,715,617 | 3,715,617 | - | - |
| Corporate income tax | - | - | 11,652,936,503 | 2,600,000,000 | - | 9,052,936,503 |
| Personal income tax | - | 49,406,940 | 732,652,401 | 725,365,308 | - | 56,694,033 |
| Resource tax | - | 3,797,569 | 40,641,862 | 39,221,575 | - | 5,217,856 |
| Real estate tax | 12,904,213 | - | 1,644,875 | 1,644,875 | 12,904,213 | - |
| Land rent | - | 67,873,850,352 | 20,384,371,267 | 56,972,814,678 | - | 31,285,406,941 |
| Other taxes | - | 656,809 | 12,835,513,755 | 12,835,488,010 | - | 682,554 |
| Fees and charges | - | - | 37,947,001,250 | 37,947,001,250 | - | - |
| Total | 12,904,213 | 69,298,653,267 | 89,996,106,924 | 117,848,119,128 | 12,904,213 | 41,446,641,063 |

The Company's tax reports will be subject to examination by the Tax Authority, the amount of tax presented on these financial statements may change as determined by the Tax Authority.

Value added tax

The Company has paid value added tax (VAT) in accordance with deduction method. The tax rate apply for activities are as follows:

- Rubber latex, elastic thread, exported agricultural products: apply 0% tax rate
- Rubber latex for domestic consumption: apply 5% tax rate
- Elastic thread products for domestic consumption, hotel and accommodation services: apply 10% tax rate

Some of the Company's goods and services groups currently subject to a 10% tax rate will be reduced to 8% in accordance with Decree 180/2024/ND-CP dated December 31, 2024, effective from January 1, 2025 to June 30, 2025

Import and Export Tax

The company declares and pays taxes according to the notification from the Customs authority.

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For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

Corporate income tax

The company is required to pay corporate income tax on taxable income at a tax rate of 20%.

The corporate income tax payable for the period is determined as follows:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|----------------------------------------------------------------|----------------------------------|----------------------------------|
| Total accounting profits before CIT | 65,071,469,459 | 10,179,122,901 |
| - Profit from the main activities | 65,071,469,459 | 10,179,122,901 |
| Adjustments to determine profit subject to CIT | (6,806,786,942) | (12,265,536,790) |
| Increasing adjustment | 7,626,343,282 | 4,178,800,626 |
| - Non-deductible expenses | 247,271,647 | 4,112,246,626 |
| - Remuneration for non-executive board of directors | 40,800,000 | 66,554,000 |
| - Revenue from shipments cleared but not yet delivered 06/2025 | 3,921,156,400 | - |
| - Cost of goods cleared but not yet delivered 12/2024 | 3,417,115,235 | - |
| Decreasing adjustment | (14,433,130,224) | (16,444,337,416) |
| - Cost of goods cleared but not yet delivered 06/2025 | (4,035,959,185) | - |
| - Reversal of interest expense eliminated in previous year | (2,744,855,051) | (1,331,734,416) |
| - Dividends on profits are distributed | (1,355,389,663) | (15,112,603,000) |
| - Transfer losses | (1,798,276,758) | - |
| - Revenue from shipments cleared but not yet delivered 12/2024 | (4,498,649,568) | - |
| Taxable income | 58,264,682,517 | (2,086,413,889) |
| Current corporate income tax incurred during the period | 11,652,936,503 | - |
| Current corporate income tax expense | 11,652,936,503 | - |

Land rent

The Company must pay land rent for the land area being used including production and business land and non-agricultural land. Every location has a distinct price for a land rent unit. Paying land rent complies with the notice issued by the tax office.

Land tax

The land rent is paid according to the notification from the tax authority.

Other taxes

The company declares and pays in accordance with regulations.

18. Payables to employees

| | 30/06/2025 | 01/01/2025 |
|----------------|-----------------------|-----------------------|
| Salary payable | 28,823,269,040 | 29,080,781,604 |
| Total | 28,823,269,040 | 29,080,781,604 |

The salary fund is established annually according to the provisions of Decree No. 44/2025/ND-CP dated February 28, 2025 of the Government and Circular No. 003/2025/TT-BNV dated June 15, 2025 of the Ministry of Home Affairs, regulating labor, wages, remuneration, and bonuses for companies with shares and capital contributions controlled by the State.

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For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

19. Short-term accrued expenses

| | 30/06/2025 | 01/01/2025 |
|-----------------------------------------------------------------|----------------------|----------------------|
| Office and dependent accounting branches | 2,807,587,341 | 6,475,017,172 |
| - Advance provision for interest expense | 2,262,421,919 | 3,468,447,853 |
| - Intercropping management expense | - | 1,881,224,024 |
| - Other payable expenses | 545,165,422 | 1,125,345,295 |
| Dakruco Hotel Complex | 145,887,561 | 57,729,697 |
| - Other payable expenses | 145,887,561 | 57,729,697 |
| Rubber Thread Processing Factory | 492,244,144 | 378,926,575 |
| - Cost of post-production hazardous waste, wastewater treatment | 134,380,000 | 117,000,000 |
| - Uniform and product introduction expenses | - | 109,951,527 |
| - Other payable expenses | 357,864,144 | 151,975,048 |
| Total | 3,445,719,046 | 6,911,673,444 |

20. Short-term unearned revenues

| | 30/06/2025 | 01/01/2025 |
|-------------------------|-----------------------|-----------------------|
| Property rental revenue | 22,847,652,831 | 20,857,118,477 |
| Total | 22,847,652,831 | 20,857,118,477 |

21. Short-term/long-term other payables**21.1. Short-term**

| | 30/06/2025 | 01/01/2025 |
|---------------------------------------------------------------------|-----------------------|-----------------------|
| Other payables to related parties | 1,906,299,415 | 2,079,076,490 |
| (Refer to Note VIII.1) | | |
| Other payables to other entities | 29,635,828,012 | 87,529,019,420 |
| - Payables for equitization (*) | 24,446,403,457 | 49,446,403,457 |
| - Dak Lak Provincial Social Insurance | - | 1,490,000,000 |
| - Severance pay | 110,948,750 | 2,241,424,432 |
| - Union funds | 1,381,629,134 | 1,686,720,259 |
| - Late payment of various taxes | 70,424,785 | 12,887,918,130 |
| - Dividends payable | 3,435,390 | - |
| - Interest on capital mobilization of officers and employees | 22,559,014 | 12,593,802 |
| - Transport latex to pay investment debt of the associated facility | 302,177,084 | 425,437,124 |
| - Other payable | 3,298,250,398 | 19,338,522,216 |
| Total | 31,542,127,427 | 89,608,095,910 |

(*) The company has adjusted its charter capital in accordance with the equitization plan and was officially converted into a joint-stock company as approved by Decision No. 739/QĐ-UBND dated April 11, 2018, of the People's Committee of Dak Lak Province. On February 9, 2020, the People's Committee of Dak Lak Province issued Decision No. 395/QĐ-UB on approving the finalization of proceeds from equitization, equitization expenses, costs for resolving redundant labor policies, and the finalization of state capital at Dak Lak Rubber One-Member Limited Liability Company at the time of

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Notes to the interim separate financial statements (cont'd)

its official conversion into a joint-stock company. Accordingly, the remaining amount the company is required to pay for equitization is VND 49,446,403,457.

The details of the outstanding balance related to equitization as of June 30, 2025, are as follows:

| The details of the outstanding balance related to equitization | Amount |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| State capital as of September 30, 2016 (valuation date): | 1,558,722,333,139 |
| 'Value of State Capital Arising After Valuation Until Equitization Date (From October 01, 2016 to September 30, 2018) | 112,329,904,669 |
| - Net profit after tax for the period from October 01, 2016 to September 30, 2018 | 291,593,211,213 |
| - Appropriation to bonus & welfare funds from 01/10/2016 to 30/09/2018 | (63,880,553,359) |
| - Payment of taxes to Ban Don Tourism and Trade Joint Stock Company | (5,590,133,649) |
| - Exchange rate difference | (64,559,157) |
| - The revaluation difference corresponding to fixed assets disposed of from the enterprise valuation date to the enterprise value announcement date. | (109,591,760,379) |
| - The revaluation difference corresponding to the investment in Saigon Plant Protection Joint Stock Company disposed of from the enterprise valuation date to the enterprise value announcement date. | (136,300,000) |
| State capital at the official time of conversion into a joint stock company | 1.671,052,237,808 |
| Charter capital of the joint stock company | (1,558,000,000,000) |
| Proceeds from shares employee sales not yet remitted to the Business Restructuring Support Fund | 3,788,527,250 |
| Proceeds from share sales through the Stock Exchange | 20,000,000 |
| Adjustment of the valuation difference in equitization payments due to miscalculation by the State Audit | (53,610,717,872) |
| Income from compensation for the reclamation of 43 hectares of the Km7 residential area (CV1252/UBND-KT dated February 15, 2019) | (3,207,359,400) |
| The reduction diff between the compensation value for rubber trees according to the compensation plan of the People's Committee of Cu M'gar District and the approved enterprise valuation – Project: Buon Gram B Residential Area, Eadrong Commune, Cu M'gar District (Decision No. 741/QĐ-UBND approving the compensation plan, issued on March 28, 2018 by the People's Committee of Cu M'gar District). | (457,890,000) |
| The reduction difference between the compensation value for rubber trees according to the compensation plan of the Provincial People's Committee and the approved enterprise valuation – Project: Dak Lak Interprovincial Bus Station (Compensation plan approval decision issued on November 22, 2017) | (481,052,043) |
| The reduction difference between the compensation value for rubber trees according to the compensation plan of the Provincial People's Committee and the approved enterprise valuation – Project: Thaco Display, Business, and Warranty Center (Compensation plan approval decision issued on November 22, 2017) | (232,626,069) |
| Adjustment to reduce net profit after tax before the transition to joint stock company as per the State Audit's conclusion in the minutes dated September 10, 2020. | (1,458,403,117) |
| Corporate income tax for the year 2017 and the first nine months of 2018 | (3,585,792,522) |
| The remaining after-tax profit after making allocations to funds for the first nine months of 2018 | (1,023,190,839) |
| Expenses that lack sufficient basis for settlement into equitization costs. | 13,230,000 |
| Equitization expenses | (3,370,559,739) |
| - Expenses for inventory, training on CPH skills, and propaganda expenses for employees about CPH at the Company | (231,626,000) |
| - Consulting fees for enterprise valuation | (570,000,000) |

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Notes to the interim separate financial statements (cont'd)

| The details of the outstanding balance related to equitization | Amount |
|----------------------------------------------------------------------------------------|-----------------------|
| - Consulting fees for developing the equitization plan | (150,000,000) |
| - Remuneration for the Equitization Steering Committee and the Equitization Task Force | (193,000,000) |
| - Other expenses | (140,114,915) |
| - Expenses for redundant labor policies | (2,042,930,424) |
| Outstanding balance related to equitization as of June 30, 2025 | 49,446,403,457 |

21.2. Long-term

| | 30/06/2025 | 01/01/2025 |
|-------------------------------------------------------------|-----------------------|-----------------------|
| Other payables to related parties | - | - |
| Other payables to other entities | 84,037,676,651 | 86,798,757,775 |
| - Welfare bonus fund payable to employees | 54,655,211,872 | 54,655,211,872 |
| - Tam An Dak Lak Joint Stock Company (*) | 9,781,866,000 | 9,775,866,000 |
| - Ho Lak Tobacco Joint Stock Company (*) | 1,801,626,000 | 2,425,294,000 |
| - Duong Duc Cuong (*) | 2,182,500,000 | 2,182,500,000 |
| - Hong Thuan High-Tech Agricultural Company Limited (*) | 1,098,324,499 | 1,452,432,499 |
| - Luu Thanh Diep (*) | 1,178,520,000 | 1,178,520,000 |
| - Saigon - Ban Me Agricultural Products Joint Stock Company | 813,097,400 | 1,084,075,700 |
| - Others | 12,526,530,880 | 14,044,857,704 |
| Total | 84,037,676,651 | 86,798,757,775 |

(*) Received deposit under a high-tech agricultural business cooperation contract, with a term of 4 to 5 years.

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Notes to the interim separate financial statements (cont'd)

22. Short-term/long-term borrowings and finance lease liabilities**22.1. Short-term**

| | Opening balance | Loans incurred during the period | Loans repaid during the period | Closing balance |
|-----------------------------------------------------------------------------|------------------------|----------------------------------|--------------------------------|-----------------------|
| Short-term loans | 143,394,099,889 | 112,509,781,644 | (255,903,881,533) | - |
| Short-term loans from related parties (Refer to Notes No. VIII.1) | - | - | - | - |
| Other short - term loans | 143,394,099,889 | 112,509,781,644 | (255,903,881,533) | - |
| - Vietnam JSC Bank for Industry and Trade – Dak Lak Branch | 53,970,856,701 | 57,678,530,816 | (111,649,387,517) | - |
| - Vietnam Bank for Investment and Development - Dak Lak Branch | 59,945,601,254 | 44,831,250,828 | (104,776,852,082) | - |
| - Ho Chi Minh City Development JSC Bank - Dak Lak Branch | 15,000,000,000 | - | (15,000,000,000) | - |
| - Vietnam JSC Bank for Foreign Trade - Dak Lak Branch | 9,977,641,934 | 10,000,000,000 | (19,977,641,934) | - |
| - Vietnam Bank for Agriculture and Rural Development - North Dak Lak Branch | 4,500,000,000 | - | (4,500,000,000) | - |
| Long-term loan due to be repaid | - | 12,150,000,000 | (300,000,000) | 11,850,000,000 |
| - Vietnam JSC Bank for Industry and Trade – Dak Lak Branch | - | 12,150,000,000 | (300,000,000) | 11,850,000,000 |
| Total | 143,394,099,889 | 124,659,781,644 | (256,203,881,533) | 11,850,000,000 |

22.2. Long-term

| | Opening balance | Loans incurred during the period | Loans repaid during the period | Closing balance |
|-----------------------------------------------------------------|------------------------|----------------------------------|--------------------------------|------------------------|
| Long-term loans | 135,227,055,650 | 215,707,204,263 | (52,626,322,883) | 298,307,937,030 |
| - Dak Lak Rubber Investment Joint Stock Company (i) | 80,000,000,000 | - | - | 80,000,000,000 |
| - Vietnam JSC Bank for Industry and Trade – Dak Lak Branch (ii) | - | 215,700,000,000 | (300,000,000) | 215,400,000,000 |
| - Long-term loans from employees (iii) | 55,227,055,650 | 7,204,263 | (52,326,322,883) | 2,907,937,030 |
| Total | 135,227,055,650 | 215,707,204,263 | (52,626,322,883) | 298,307,937,030 |
| In which | | | | |
| - Long-term loans due within 1 year | - | - | - | 11,850,000,000 |
| Long-term loans and financial leases | 55,227,055,650 | | | 2,907,937,030 |

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(i) Long-term loan from Dak Lak Rubber Investment Joint Stock Company under loan contracts::

- Loan contract No. 01/2023/HĐVV, signed on May 22, 2023: The maximum loan amount is VND 40,000,000,000, used for business operations and investment. The interest rate is 10.5% per annum at the time of lending, adjusted based on the floating interest rate of VietinBank throughout the loan term. The loan term is 24 months from the disbursement date for each loan. The borrower pledges 6,000,000 shares of Dak Lak Rubber Investment Joint Stock Company held by Dak Lak Rubber Joint Stock Company. These shares are listed and traded on UPCOM and deposited at BIDV Securities Joint Stock Company (BSC) (Refer to Notes No. V.14).
- Loan contract No. 01/2024/HĐVV, signed on November 22, 2024: The loan amount is VND 40,000,000,000, used for business operations and replanting of rubber and durian trees. The interest rate is 9.5% per annum, adjusted based on the floating interest rate of VietinBank throughout the loan term. The loan term is 36 months from the disbursement date for each loan. The borrower pledges 5,000,000 shares of Dak Lak Rubber Investment Joint Stock Company held by Dak Lak Rubber Joint Stock Company. These shares are listed and traded on UPCOM and deposited at BIDV Securities Joint Stock Company (BSC) (Refer to Notes No. V.14).

- (ii) Long-term loan from Vietnam JSC Bank for Industry and Trade – Dak Lak Branch under Investment project loan contract No. 25.85.1003/2025-HĐCVTL/NHCT502-CAOSUDAKLAK signed on March 19, 2025.** The loan limit does not exceed VND 300,000,000,000. The purpose of the loan is to offset the investment costs of replanting and caring for rubber trees (5,617.8 ha) in Krong Buk district and Cu M'gar district, Dak Lak province, invested by the Company in the period 2015 - 2024. The loan interest rate depends on the time of debt receipt, at the time of signing the contract is 8.5%/year, loan term is 120 months. The mortgaged property is the Certificate of Land Use Rights and House Ownership Rights and other properties attached to the land No. DB 061778, Certificate issuance number: CT03866 issued by the Department of Natural Resources and Environment of Dak Lak province on December 2, 2021, project name: Hotel center, wedding restaurant, company office according to the Mortgage Contract of properties attached to the land No. 25.85.1501/2025/HĐBD/NHCT502 dated March 13, 2025; Certificate of Land Use Rights and House Ownership Rights and Other Assets Attached to Land No. CM 603173 issued by the Department of Natural Resources and Environment of Dak Lak province on November 21, 2018, project name: Cuor Dang Farm Garden according to Mortgage Contract of Assets Attached to Land No.: 25.85.0204-01/2025/HĐBD/NHCT502 dated April 29, 2025; Certificate of Land Use Rights, House Ownership Rights and Other Assets attached to the land No. BQ 800145 issued by the Department of Natural Resources and Environment of Dak Lak province on May 6, 2014, registered to change the legal basis on October 12, 2018, name of the project: Cu Kpo Farm Garden according to the Mortgage Contract of Assets Attached to the Land No.: 25.85.1504/2025/HĐBD/NHCT502 dated April 29, 2025. (Refer to Notes No. V.10, V.11, V.13)

- (iii) Long-term Employee Loans:** According to Decision No. 126/QĐ-CT dated March 29, 2013, there is no specific loan term. The purpose of the loan is to provide working capital for Dak Lak Rubber Thread Joint Stock Company (now Dak Lak Rubber Joint Stock Company) to support business operations. The interest rate follows the bank's rate at the time of borrowing.

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23. Bonus and welfare fund

| | 30/06/2025 | 01/01/2025 |
|---------------------------------|-----------------------|-----------------------|
| Bonus and welfare fund | 40,349,482,717 | 38,007,191,324 |
| Bonus fund for Company managers | 1,267,227,991 | 1,106,362,709 |
| Total | 41,616,710,708 | 39,113,554,033 |

24. Owner's equity**24.1. Statement of changes in owners' equity**

| | Contributed capital | Investment and development fund | Undistributed profit after tax | Total |
|-----------------------------------------------|--------------------------|---------------------------------|--------------------------------|--------------------------|
| Beginning balance of the previous year | 1,558,000,000,000 | 31,558,179,038 | 56,012,753,493 | 1,645,570,932,531 |
| Increase during the period | - | 6,535,731,453 | 10,179,122,901 | 16,714,854,354 |
| Decrease during the period | - | - | (17,588,256,951) | (17,588,256,951) |
| Ending balance of the previous period | 1,558,000,000,000 | 38,093,910,491 | 48,603,619,443 | 1,644,697,529,934 |
| Beginning balance of the current year | 1,558,000,000,000 | 38,093,910,491 | 88,936,870,024 | 1,685,030,780,515 |
| Increase during the period | - | 15,153,712,000 | 53,202,226,089 | 68,355,938,089 |
| Decrease during the period | - | - | (75,271,456,599) | (75,271,456,599) |
| Ending balance of the current period | 1,558,000,000,000 | 53,247,622,491 | 66,867,639,514 | 1,678,115,262,005 |

Profit distribution according to Resolution of the Annual General Meeting of Shareholders No. 01/NQ-DHDCD dated June 26, 2025. Reserve funds with the amount: VND 36,944,656,599, specifically:

- Allocation for investment and development fund: VND 15,153,712,000
 - Allocation for bonus and welfare fund: VND 21,470,079,317
 - Allocation for bonus fund for Company managers: VND 320,865,282
- Dividend payment from after-tax profit in 2023 VND 38,326,800,000

24.2. Details of investment capital

| | 30/06/2025 | | 01/01/2025 | |
|-----------------------------------|--------------------------|----------------|--------------------------|----------------|
| | Amount | Ratio | Amount | Ratio |
| The People's Committee of Dak Lak | 1,541,416,000,000 | 98.94% | 1,541,416,000,000 | 98.94% |
| Other shareholders | 16,584,000,000 | 1.06% | 16,584,000,000 | 1.06% |
| Total | 1,558,000,000,000 | 100.00% | 1,558,000,000,000 | 100.00% |

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24.3. Capital transactions with owners and dividend, profit distribution

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-----------------------------|----------------------------------|----------------------------------|
| Contributed capital | | |
| - Opening balance | 1,558,000,000,000 | 1,558,000,000,000 |
| - Increase in the period | - | - |
| - Decrease in the period | - | - |
| - Closing balance | 1,558,000,000,000 | 1,558,000,000,000 |
| Distributed dividend | 38,326,800,000 | - |

24.4. Shares

| | 30/06/2025 Shares | 01/01/2025 Shares |
|------------------------------------------|----------------------|----------------------|
| The number of shares subscribed to issue | 155,800,000 | 155,800,000 |
| The number of shares issued | 155,800,000 | 155,800,000 |
| - Ordinary shares | 155,800,000 | 155,800,000 |
| - Preference shares | - | - |
| The number of treasury shares | - | - |
| - Ordinary shares | - | - |
| - Preference shares | - | - |
| The number of shares circulated | 155,800,000 | 155,800,000 |
| - Ordinary shares | 155,800,000 | 155,800,000 |
| - Preference shares | - | - |
| Par values shares circulated (VND/share) | 10,000 | 10,000 |

24.5. Undistributed profit after tax

| | 30/06/2025 | 01/01/2025 |
|------------------------------------------------------|-----------------------|-----------------------|
| Profits brought forward | 88,936,870,024 | 56,012,753,493 |
| Adjustments for previous year's profit | - | - |
| Profits after corporate income tax of current period | 53,202,226,089 | 10,179,122,901 |
| Profit distribution | (75,271,456,599) | (17,588,256,951) |
| Previous year profit distribution | (75,271,456,599) | (17,588,256,951) |
| - Dividends to shareholders | (38,326,800,000) | - |
| - Allocation to the Development Investment Fund | (15,153,712,000) | (6,535,731,453) |
| - Allocation to the Bonus and Welfare Fund | (21,470,079,317) | (10,761,828,000) |
| - Allocation for bonus fund for Company managers | (320,865,282) | (290,697,498) |
| Profit distribution for the current year | - | - |
| Undistributed profit after tax | 66,867,639,514 | 48,603,619,443 |

25. Off-balance sheet accounts**25.1. Foreign currency**

| | Currency | 30/06/2025 | 01/01/2025 |
|----------|----------|------------|------------|
| Currency | USD | 236,632.25 | 596,801.78 |
| | CAD | 20.00 | 20.00 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

25.2. Assets under agreement on keeping

| Item | 30/06/2025 | | |
|------------------------------------------------|----------------------|--------------------------|--------------------|
| Unused assets handed over to local authorities | Historical cost | Accumulated depreciation | Net value |
| - Km4 culvert on the road to Cu Kpo Farm | 827,045,270 | (408,949,921) | 418,095,349 |
| - Collective house | 273,368,165 | (273,368,165) | - |
| Total | 1,100,413,435 | (682,318,086) | 418,095,349 |

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM SEPARATE INCOME STATEMENTS

Unit: VND

1. Revenues**1a. Total revenue**

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-----------------------------------------------------|----------------------------------|----------------------------------|
| Revenue from rubber latex sales | 142,640,223,803 | 114,675,261,204 |
| Revenue from restaurant, motel and tourism services | 10,641,082,600 | 10,422,446,915 |
| Revenue from rubber thread products | 61,205,892,619 | 47,546,874,643 |
| Revenue from banana sales | 9,224,790,322 | 12,405,084,338 |
| Revenue from jackfruit, pinaapple sales | 1,458,562,400 | 532,260,500 |
| Revenue from leasing land for intercropping | 15,094,516,114 | 15,586,653,659 |
| Revenue from other | 1,534,985,433 | 580,651,152 |
| Total | 241,800,053,291 | 201,749,232,411 |

1b. Revenue with related parties

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------------|----------------------------------|----------------------------------|
| Revenue from rubber latex sales | - | - |
| Revenue from leasing land for intercropping | 246,789,643 | 277,761,744 |
| Revenue from other | 249,805,393 | 1,020,000 |
| Total | 496,595,036 | 278,781,744 |

2. Revenue deductions

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|----------------|----------------------------------|----------------------------------|
| Returned goods | 93,333,450 | - |
| Total | 93,333,450 | - |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

3. Cost of goods sold

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------------------|----------------------------------|----------------------------------|
| Cost of rubber latex | 141,359,312,093 | 126,064,078,090 |
| Cost of restaurant, motel and tourism services | 12,412,862,753 | 12,086,388,564 |
| Cost of finished rubber thread | 58,752,719,478 | 48,901,518,830 |
| Cost of banana | 5,216,989,630 | 8,790,151,735 |
| Cost of jackfruit, pineapple | 1,734,595,059 | 2,141,808,053 |
| Other costs | 1,004,178,384 | 298,915,366 |
| Returning of allowance for decline in inventories | 3,615,607,574 | (609,402,933) |
| Total | 224,096,264,971 | 197,673,457,705 |

4. Financial income

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-------------------------------------------------------|----------------------------------|----------------------------------|
| Dividends, distributed profits | 1,355,389,663 | 15,112,603,000 |
| Profits from divestment of investment in subsidiaries | 62,213,002,359 | 17,908,225,002 |
| Profit from investment in joint-venture rubber | 1,333,984,166 | 1,055,343,069 |
| Gain on exchange rate differences | 527,868,999 | 778,577,448 |
| Interests from deposits and loans | 460,158,801 | 326,752,899 |
| Total | 65,890,403,988 | 35,181,501,418 |

5. Financial expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------------------------------------------|----------------------------------|----------------------------------|
| Interest expense | 7,967,312,683 | 13,805,110,571 |
| Loss on exchange rate differences | 282,955,440 | 311,118,691 |
| Returning of allowance for joint-venture rubber investment | (184,547,381) | - |
| Others | 158,221,971 | 597,772,225 |
| Total | 8,223,942,713 | 14,714,001,487 |

6. Selling expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-------------------------------|----------------------------------|----------------------------------|
| Cost of fuel and material | 782,430,822 | 741,096,866 |
| Cost of sales staff | 55,552,037 | 97,905,607 |
| Costs of outsourcing services | 2,100,246,323 | 3,115,092,906 |
| Other cash expenses | 1,686,768,210 | 527,129,898 |
| Total | 4,624,997,392 | 4,481,225,277 |

DAK LAK RUBBER JOINT STOCK COMPANY*Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province***INTERIM SEPARATE FINANCIAL STATEMENT***For the six-month period ended June 30, 2025**Notes to the interim separate financial statements (cont'd)***7. General administration expenses**

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------|------------------------------------------|------------------------------------------|
| Cost of fuel and material | 327,303,651 | 34,963,150 |
| Cost of management staff | 7,009,625,826 | 3,350,227,468 |
| Depreciation expenses of fixed assets | 521,172,736 | 499,858,365 |
| Returning provision for bad debts | (588,000,000) | - |
| Costs of outsourcing services | 319,797,094 | 320,438,991 |
| Other cash expenses | 6,002,971,544 | 3,353,361,908 |
| Total | 13,592,870,851 | 7,558,849,882 |

8. Other income

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------------|------------------------------------------|------------------------------------------|
| Liquidation of rubber trees, sale of assets | 7,339,066,262 | 1,237,582,777 |
| Rubber export insurance fund support | 478,863,753 | 262,493,151 |
| Others | 501,312,150 | 372,864,960 |
| Total | 8,319,242,165 | 1,872,940,888 |

9. Other expenses

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--------------------------------------------------|------------------------------------------|------------------------------------------|
| Penalties and tax arrears, late payment interest | 38,833,416 | 4,021,629,398 |
| Others | 267,987,192 | 175,388,067 |
| Total | 306,820,608 | 4,197,017,465 |

10. Operating expenses according to elements

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------|------------------------------------------|------------------------------------------|
| Cost of fuel and material | 114,913,697,473 | 89,351,504,328 |
| Employees cost | 75,396,893,067 | 56,777,529,318 |
| Depreciation expenses of fixed assets | 26,767,130,817 | 21,689,559,721 |
| Costs of outsourcing services | 15,471,595,903 | 13,274,680,088 |
| Other cash expenses | 8,475,167,442 | 6,887,678,314 |
| Total | 241,024,484,702 | 187,980,951,768 |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

11. Basis earnings per share, Diluted earnings per share

According to the law of sections 3.19 and 3.20, Clause 3, Article 113 of Circular No. 200/2014/TT-BTC regulating the items basic earnings per share and diluted earnings per share presented in the public financial statements of the joint-stock company is an independent business. For the parent company that is a joint-stock company, this item is only presented in the Consolidated Financial Statements, not on the separate financial statements of the parent company. These are the separate financial statements of the Parent Company and therefore do not present figures for these two indicators.

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM SEPARATE STATEMENT OF CASH FLOWS

Unit: VND

1. Proceeds from borrowings

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------------------------------|----------------------------------|----------------------------------|
| Proceeds from borrowing under normal contracts | 328,216,985,907 | 184,397,102,896 |
| Total | 328,216,985,907 | 184,397,102,896 |

2. Payment of loan principal

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|------------------------------------------------|----------------------------------|----------------------------------|
| Repayments of principal under normal contracts | 308,530,204,416 | 205,537,133,024 |
| Total | 308,530,204,416 | 205,537,133,024 |

VIII. OTHER INFORMATION**1. Information about related parties**

Related parties to the Company include: subsidiaries, companies in which the Company is investing and their close family members, businesses managed by key management personnel and individuals who have direct or indirect voting rights of the Company and their close family members.

1.1. Related parties

| Related parties | Relationship |
|-------------------------------------------------------|-----------------------------|
| The People's Committee of Dak Lak province | Owner |
| Daknoruco Rubber Joint Stock Company | Subsidiary |
| Dak Lak Mondolkiri Rubber Development Company Limited | Associate |
| Dak Lak Rubber Investment JSC (DRI) | Associate |
| Dak Lak Rubber Wood Processing JSC | Associate |
| Rubber Technical Joint Stock Company | Associate |
| Dak Lak Rubber People's Credit Fund | Other long-term investments |
| Thai Duong Rubber Joint Stock Company | Other long-term investments |
| DRI high-tech agriculture Company Limited | Subsidiary of DRI |

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

1.2. Transactions with related parties**Revenue from related parties**

| Company | Transaction | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--------------------------------------------|----------------------|------------------------------------------|------------------------------------------|
| Purchase | | | |
| Rubber Technical Joint Stock Company | Purchase | 3,728,134,002 | 2,245,279,680 |
| Other transactions | | | |
| Dak Lak Rubber Investment JSC | Long-term loan | - | 7,000,000,000 |
| Dak Lak Rubber Investment JSC | Pay interest | 2,855,657,536 | 3,965,575,344 |
| Dak Lak Rubber Investment JSC | Distributed dividend | - | 14,625,000,000 |
| Rubber Technical Joint Stock Company | Distributed dividend | 540,000,000 | - |
| Thai Duong Rubber Joint Stock Company | Distributed dividend | 360,000,000 | - |
| Dak Lak Rubber People's Credit Fund | Distributed dividend | 455,389,663 | - |
| The People's Committee of Dak Lak province | Pay dividends | 37,918,833,600 | - |

Other transactions with related parties

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------------------|------------------------------------------|------------------------------------------|
| Revenue from intercropping land lease | 246,789,643 | 277,761,744 |
| <i>DRI high-tech agriculture Company Limited</i> | 246,789,643 | 277,761,744 |
| Other revenue | 249,805,393 | 1,020,000 |
| <i>Rubber Technical Joint Stock Company</i> | 1,309,500 | 1,020,000 |
| <i>Daknoruco Rubber Joint Stock Company</i> | - | - |
| <i>Dak Lak Rubber Investment JSC</i> | 34,853,000 | - |
| <i>The People's Committee of Dak Lak province</i> | 213,642,893 | - |
| Total | 496,595,036 | 278,781,744 |

Balances with related parties

| Company | 30/06/2025 | 01/01/2025 |
|---------------------------------------------------------------|-------------------|-------------------|
| Short-term trade receivable | | |
| Dak Lak Rubber Wood Processing JSC | 3,757,574,500 | 3,757,574,500 |
| Trade payable | | |
| Rubber Technical Joint Stock Company | 917,598,502 | 1,408,302,919 |
| Dak Lak Mondolkiri Rubber Development Company Limited | 16,496,043,800 | 19,286,559,126 |
| Short-term advances from customers | | |
| Rubber Technical Joint Stock Company | 7,439,150,646 | - |
| Long-term loans | | |
| Dak Lak Rubber Investment JSC | 80,000,000,000 | 80,000,000,000 |
| Short-term accrued expenses payable (interest expense) | | |
| Dak Lak Rubber Investment JSC | 1,031,000,002 | 1,617,657,534 |
| Other short-term payable | | |
| Dak Lak Mondolkiri Rubber Development Company Limited | 1,906,299,415 | 2,079,076,490 |

1.3. Salary, remuneration and other benefits of the Executive Board

| Management Board | | | First 6-month of 2024 | | | |
|------------------|----------------------|-------------------------|-----------------------|-------------------|----------|--------------------|
| No. | members | Position | Salary | Bonus | Dividend | Total |
| 1 | Nguyen Viet Tuong | Chairman | 154,164,000 | - | - | 154,164,000 |
| 2 | Bui Quang Ninh | General Director | 147,180,000 | - | - | 147,180,000 |
| 3 | Nguyen Do | Vice General Director | 114,348,000 | - | - | 114,348,000 |
| 4 | Nguyen Minh | Vice General Director | 125,244,000 | - | - | 125,244,000 |
| 5 | Nguyen Tran Giang | Chief Accountant | 114,048,000 | - | - | 114,048,000 |
| 6 | Nguyen Van Cuc | Member of the BOM | - | 26,340,000 | - | 26,340,000 |
| 7 | Nguyen Van Nam | Member of the BOM | - | 26,340,000 | - | 26,340,000 |
| 8 | Nguyen Thac Hoanh | Head of the Supervisory | 114,048,000 | - | - | 114,048,000 |
| 9 | Phan Thanh Ton | Member of the BOS | 64,800,000 | - | - | 64,800,000 |
| 10 | Nguyen Thi Mai Quyen | Member of the BOS | - | 16,200,000 | - | 16,200,000 |
| Total | | | 833,832,000 | 68,880,000 | - | 902,712,000 |

| Management Board | | | First 6-month of 2025 | | | |
|------------------|----------------------|-------------------------|-----------------------|--------------------|------------------|----------------------|
| No. | members | Position | Salary | Bonus | Dividend | Total |
| 1 | Nguyen Viet Tuong | Chairman | 217,872,000 | - | - | 219,102,000 |
| 2 | Nguyen Minh | General Director | 189,030,000 | 40,800,000 | 492,000 | 230,322,000 |
| 3 | Nguyen Do | Vice General Director | 83,030,000 | 40,800,000 | - | 124,986,200 |
| 4 | Nguyen Tran Giang | Vice General Director | 144,621,000 | 40,800,000 | - | 185,421,000 |
| 5 | Le Thanh Binh | Chief Accountant | 139,836,000 | - | - | 139,836,000 |
| 6 | Nguyen Van Cuc | Member of the BOM | 105,955,000 | 40,800,000 | 861,000 | 147,616,000 |
| 7 | Nguyen Thac Hoanh | Member of the BOM | - | 40,800,000 | - | 40,800,000 |
| 8 | Nguyen Van Thung | Member of the BOM | 138,490,000 | 40,800,000 | - | 179,290,000 |
| 9 | Nguyen Thac Hoanh | Head of the Supervisory | 139,334,000 | - | - | 139,334,000 |
| 10 | Phan Thanh Ton | Member of the BOS | 77,827,000 | - | - | 77,827,000 |
| 11 | Nguyen Thi Mai Quyen | Member of the BOS | 94,480,000 | 20,400,000 | 541,200 | 115,421,200 |
| Total | | | 1,330,475,000 | 265,200,000 | 4,280,400 | 1,599,955,400 |

2. Comparative figures

Comparative figures in the Interim Separate Balance Sheet is fugures in the Separate Financial Statements for the fiscal year ended December 31, 2024, audited by the Vietvalues Audit and Consulting Company Limited - Da Nang Branch. Comparative figures in the Interim Separate Income Statements and Interim Separate Statement of cash flow are figures in the Interim Separate Fiancial Statements for the six-month period ended June 30, 2024 reviewed by Branch of Audit and Consulting Co., Ltd in Da Nang City

3. The Company's ability to continue as a going concern

There are no factors that lead to the doubt about the possibility of the Company to continue as a going concern and the measures and commitments to ensure the Company's operation in the future.

DAK LAK RUBBER JOINT STOCK COMPANY

Address: 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak province

INTERIM SEPARATE FINANCIAL STATEMENT

For the six-month period ended June 30, 2025

Notes to the interim separate financial statements (cont'd)

4. Subsequent events

There have been no significant events occurring after the balance sheet date, which would require adjustments or disclosures to be presented in the interim separate financial statements.

Dak Lak, March 27, 2025

Preparer



HOANG THI THU SUONG

Chief Accountant



LE THANH BINH

General Director



NGUYEN MINH

THH

