

**LAOCAI MINERAL EXPLOITATION
AND PROCESSING JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No: 2908/2025/CV-KSLC

*Re: Explanation of the differences in the Parent
Company's semi-annual profit in 2025 before
and after audit, and between the same period of
the previous year and this year.*

Lao Cai, August 29, 2025

**Respectfully submitted to: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company name : LAOCAI MINERAL EXPLOITATION AND PROCESSING JOINT
STOCK COMPANY

Stock code : LCM

Head Office Address : No. 28B Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai
Province

Authorized Information Disclosure Person:

Mr. Ngo Truong An

The Lao Cai Mineral Exploitation and Processing Joint Stock Company would like to provide an
explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the
semi-annual profit for 2025 as follows:

+ For the Parent Company's financial statements before and after audit:

- Semi-annual profit after corporate income tax in 2025 before audit: VND 344,278,441
- Semi-annual profit after corporate income tax in 2025 after audit: VND 570,687,94

The difference in semi-annual profit after tax in 2025 before and after audit is due to the item
"Reversal of financial investment provision" recorded in the audited report, which resulted in an
increase in profit compared to the pre-audit figure..

+ Difference in the Consolidated Financial Statements before and after audit:

- Semi-annual profit after corporate income tax in 2025 before audit: VND 740,625,903
- Semi-annual profit after corporate income tax in 2025 after audit: VND 958,009,808

The difference in semi-annual profit after tax in the 2025 consolidated financial statements before
and after audit is due to the item "Reversal of financial investment provision" recorded in the
audited report, which resulted in an increase in profit compared to the pre-audit figure..

**+ Difference in the Parent Company's financial statements for this year and last year after
audit:**

- Semi-annual profit after corporate income tax in 2024 after audit: VND 916,048,879
- Semi-annual profit after corporate income tax in 2025 after audit: VND 570,687,948

The difference in semi-annual profit after tax in the Parent Company's 2025 audited financial
statements compared to the same period of the previous year is due to a decrease in revenue from
sales and service provision in the first half of 2025 compared to the same period last year..

**+ Difference in the Consolidated Financial Statements for this year and last year after
audit:**

- Semi-annual profit after corporate income tax in 2025 after audit: VND 581,821,253
- Semi-annual profit after corporate income tax in 2024 after audit: VND 958,009,808



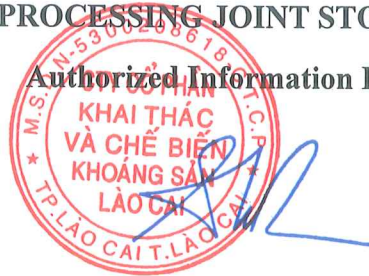
The cumulative profit in the 2025 semi-annual consolidated audited financial statements is lower than that of the first half of 2024 because consolidated revenue from sales and service provision in the first half of 2025 decreased compared to the same period of the previous year.

The above is our explanation regarding the business results presented in the semi-annual financial statements for 2025, including the Parent Company's and the Consolidated reports, before and after audit, as well as the differences compared with the same period of the previous year. We respectfully submit this report to the State Securities Commission and the Hanoi Stock Exchange for your acknowledgement.

Sincerely,

On behalf of LAO CAI MINERAL EXPLOITATION
AND PROCESSING JOINT STOCK COMPANY

Authorized Information Disclosure



NGO TRUONG AN

