

**PORT OF HAI PHONG
JOINT STOCK COMPANY**
No: 3662/CHP-TCKT

Re.: Explanation of variations in business
results for the first six months of 2025
before and after auditors' review

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Haiphong, August 27th 2025

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the Article 14, Clause 4, Chapter III of Circular 96/2000/TT-BTC regulating the information disclosure obligations related to financial statements by large – cap public companies, Port of Hai Phong Joint Stock Company (Port of Hai Phong - Stock Code: PHP) hereby provides an explanation of the variations in business results between the Company's self-prepared consolidated financial statements for Q2/2025 and the interim consolidated financial statements 2025 reviewed by auditors as follows:

Unit: VND

STT	Description	First six months 2025 (before reviewed by auditors)	First six months 2025 (after reviewed by auditors)	Variation	
				Value	Rate
1	Profit after tax on consolidated financial statements	368.845.502.979	416.006.915.657	46.973.000.760	12,79%

Profit after tax in the interim consolidated financial statements 2025 reviewed by auditors increased in comparison with the Company's self-prepared consolidated financial statements for Q2/2025 because Port of Hai Phong adjusted the accounting allocation to recognize other income from the revaluation of contributed assets to the joint venture (HaiPhong Port TIL International Terminal Company Limited - HTIT), leading to an increase in total revenue and profit.

Best regards.,

Recipients: *df*

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.



GENERAL DIRECTOR

Nguyen Tuong Anh