

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the period from 01 January 2025 to 30 June 2025

TABLE OF CONTENTS

CONTENTS	PAGE(S)
STATEMENT OF THE BOARD OF MANAGEMENT	2 - 3
REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS	4 - 6
CONSOLIDATED INTERIM CONSOLIDATED BALANCE SHEET	7 - 8
CONSOLIDATED INTERIM CONSOLIDATED INCOME STATEMENT	9
CONSOLIDATED INTERIM CONSOLIDATED CASH FLOW STATEMENT	10
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS	11 - 33

**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Petrovietnam Gas City Investment and Development Joint Stock Company ("the Company") presents this report together with the Company's reviewed interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025.

**BOARD OF DIRECTORS AND BOARD OF MANAGEMENT**

Members of the Board of Directors and the Management who held the Company during the period from 01 January 2025 to 30 June 2025 and to the date of this report are as follows:

**Board of Directors**

Ms. Nguyen Thanh Tu	Chairwoman
Mr. Lyu ZhiMing	Member
Mr. Yang XiaoWei	Member
Ms. Thai Thi Duyen Hai	Member
Mr. Yang XiaoDong	Member (appointed on 30 May 2025)
Mr. Pham Van Thuyet	Member (resigned on 30 May 2025)

**Board of Management**

Mr. Trieu Quang Thanh	Director
Mr. Lyu ZhiMing	Deputy Director

**Legal Representative**

Mr. Zhu ZhiLin	From 25 October 2024 to 25 March 2025
Mr. Trieu Quang Thanh	From 25 March 2025 to date

**THE BOARD OF MANAGEMENT'S RESPONSIBILITY**

The Board of Management is responsible for preparing the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025, which give a true and fair view of the financial position, business results, and cash flows of the Company for the period then ended. In preparing these interim consolidated financial statements, the Board of Management is required to:

- Comply with Vietnamese accounting standards, corporate accounting system and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Design and implement an effective internal control system for the purpose of proper preparation and presentation of the interim consolidated financial statements so as to minimize errors and frauds; and
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim consolidated financial statements comply with Vietnamese accounting standards, corporate accounting system and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Board of Management,



Triệu Quang Thanh  
Director

*Ha Noi, 29 August 2025*

No: 184 /2025/BCSX-AVI-TC1

**REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

To: **Shareholders**  
**Board of Directors and Board of Management**  
**Petrovietnam Gas City Investment and Development Joint Stock Company**

We have reviewed the accompanying interim consolidated financial statements of Petrovietnam Gas City Investment And Development Joint Stock Company ("the Company") prepared on 29 August 2025 as set out from page 05 to page 33, which comprise interim consolidated balance sheet as at 30 June 2025, the consolidated statements of income, the consolidated cash flows statements for the period from 01 January 2025 to 30 June 2025 and the Notes to the interim consolidated financial statements.

**The Board of Management's Responsibility**

The Board of Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Corporate Accounting System and the statutory requirements relevant applicable to the preparation and presentation of interim consolidated financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

- We have reviewed comparative figures in interim consolidated financial statements, however we were unable to obtain sufficient confirmation letters regarding the balances as of 01 January 2025, specifically: loans receivable of approximately VND 14.5 billion; interest receivable on loans of approximately VND 0.98 billion; advances of approximately VND 9.99 billion; borrowings and accrued interest payable to ENN International Investment Group Co., Ltd. of approximately VND 18.65 billion and VND 7.28 billion, respectively. Although alternative procedures have been performed, we could not assess the existence, completeness of the above receivables and payables. Therefore, we are unable to determine whether adjustments to these balances in the Company's interim consolidated financial statements are necessary.
- In the audit report dated 28 April 2025, the auditor expressed an opinion concerning the inability to observe the inventory count at 31 December 2024. We were unable to obtain sufficient appropriate audit evidences to determine the existence and completeness of the inventory balance as of 01 January 2025 and therefore could not assess the impact of this matter on the Company's interim consolidated financial statements.

At the same time, we were unable to obtain sufficient appropriate audit evidence regarding the net realizable value of raw materials inventory amounting to approximately VND 7.8 billion, real estate inventory amounting to approximately VND 1.12 billion, and certain construction projects recorded as work in progress amounting to approximately VND 1.19 billion. Accordingly, we are unable to determine the amount of provision for inventory devaluation that should be recognized in the Company's interim consolidated financial statements.

- As at 30 June 2025, the Company had loan receivables and accrued interest of approximately VND 39.8 billion and VND 7.99 billion, respectively (as disclosed in Note 8). All of these loans were unsecured, some of which were overdue but had not yet been recovered, and the Company has filed lawsuits against the borrowers. We were unable to obtain sufficient appropriate audit evidence to assess the recoverability of these overdue receivables and accordingly could not determine the amount of allowance for doubtful debts that should be recognized in the Company's interim consolidated financial statements.
- In this period, the Company made a provision of approximately VND 332 million for its investment in the associate - Everyoung Investment Management Joint Stock Company, based on that company's self-prepared financial statements. We were unable to perform the necessary review on the financial statements of the Company's associate and therefore could not determine whether the provision recorded by the Company was adequate, nor could assess the impact of this matter on the Company's interim consolidated financial statements.
- As at 30 June 2025, the Company's short-term loan from ENN International Investment Group Co., Ltd. amounted to USD 730,000 (equivalent to VND 19.199 billion) was overdue. The parties have not entered into any written agreement regarding the extension of this liability. The Company has not recognized penalty interest for late payment as required under the loan contract. If the Company recorded such penalty interest, finance costs would have increased by VND approximately 5.6 billion (including approximately VND 1.1 billion for 2023, approximately VND 2.9 billion for 2024, and approximately VND 1.5 billion for the semi-annual 2025), and the results of operations would have decreased by the same amount.

#### Qualified Conclusion

Based on our review, except for the effects of the matters described in the "Basis for Qualified conclusion", nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, the financial position of Petrovietnam Gas City Investment And Development Joint Stock Company as at 30 June 2025, and its operations and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese accounting standards, corporate accounting system and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

#### Other Matter

The consolidated financial statements of the Company for the fiscal year ended 31 December 2024 and its financial statements for the period from 01 January 2024 to 30 June 2024 were audited and reviewed, respectively, by another audit firm. In review report No. 299/VACO/BCSX.NV2 dated 31 August 2024, the auditor expressed a qualified conclusion and in audit report No. 192/VACO/BCKIT.NV2 dated 28 April 2025, the auditor expressed a disclaimer of opinion relating to the following issues:

- The auditor had not obtained independent confirmation letters from bank, receivables, payables, loan receivables, and borrowing; had not observed the year-end physical count of inventories, fixed assets, and construction in progress;
- The auditor were unable to assess the recoverability and the allowance for doubtful debt to be recognized (including loan and loan interest receivables); unable to determine the net reliable value of inventory as a basis for provision for devaluation in inventory; and unable to review financial statements of the Company's associate to evaluate the impairment of this financial investment;
- The Company had not recognized payable obligation for late payment interest of the loan from ENN International Investment Group Co., Ltd;
- The auditor were unable to obtain the sufficient audit evidences regarding whether the monetary transactions with the shareholder, Mr. Zhu Zhilin, constitutes a violation of the regulations prohibiting public companies from providing loans to their shareholders. Currently, the Company has filed lawsuits against this shareholder to recover the fund;

- A dispute over management control rights among the Company's shareholders during the period from 25 October 2024 to 25 March 2025 adversely affected the Company's operations. On 25 March 2025, the Company was granted the amended Enterprise registration certificate No. 24 by the Hanoi Department of Planning and Investment. Since that date, the Company has resumed the normal business operations.

During the period from 01 January 2025 to 30 June 2025, the Company has remedied certain matters previously raised by the predecessor auditor. However, some matters have not been remedied, or have not been fully remedied, and these have been presented in the paragraph "Basis for Qualified Conclusion."



**Doan Thu Hang**

**Deputy General Director**

Certificate of audit practice registration

No. 1396-2023-055-1

*For and on behalf of*

**ANVIET AUDITING COMPANY LIMITED**

*Ha Noi, 29 August 2025*

INTERIM CONSOLIDATED BALANCE SHEET  
As at 30 June 2025

FORM B01a - DN/HN  
Unit: VND

ITEMS	Codes	Notes	30/06/2025	01/01/2025
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>123,380,421,296</b>	<b>151,422,192,511</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>11,541,898,092</b>	<b>8,936,770,926</b>
1. Cash	111	5	11,541,898,092	8,936,770,926
<b>II. Short-term financial investments</b>	<b>120</b>		<b>62,000,000</b>	<b>7,062,000,000</b>
1. Invesments held to maturity	123		62,000,000	7,062,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>62,579,911,179</b>	<b>91,774,622,819</b>
1. Short-term trade receivables	131	6	53,206,292,681	84,859,953,810
2. Short-term advances to suppliers	132	7	7,990,960,673	8,281,114,806
3. Short-term loan receivables	135	8	12,500,000,000	12,500,000,000
4. Other short-term receivables	136	9	14,118,956,627	13,826,855,108
5. Provision for short-term doubtful debts	137	11	(25,236,298,802)	(27,693,300,905)
<b>IV. Inventories</b>	<b>140</b>	<b>10</b>	<b>15,590,598,242</b>	<b>14,346,739,801</b>
1. Inventories	141		16,816,081,910	15,572,223,469
2. Provision for devaluation of inventories	149		(1,225,483,668)	(1,225,483,668)
<b>V. Other current assets</b>	<b>150</b>		<b>33,606,013,783</b>	<b>29,302,058,965</b>
1. Short-term prepayment	151	12	245,160,269	365,787,609
2. Value added tax deductibles	152		33,360,853,514	28,936,271,356
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>115,163,048,240</b>	<b>116,539,944,741</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>34,323,729,470</b>	<b>33,722,676,770</b>
1. Long-term loan receivables	215	8	27,372,429,335	27,372,429,335
2. Other long-term receivables	216	9	6,951,300,135	6,350,247,435
<b>II. Fixed assets</b>	<b>220</b>		<b>11,972,274,346</b>	<b>12,110,771,556</b>
1. Tangible fixed assets	221	15	11,286,552,428	11,412,842,134
- Cost	222		33,884,366,473	32,804,488,919
- Accumulated depreciation	223		(22,597,814,045)	(21,391,646,785)
2. Intangible fixed assets	227	13	685,721,918	697,929,422
- Cost	228		1,408,758,913	1,408,758,913
- Accumulated amortization	229		(723,036,995)	(710,829,491)
<b>III. Long-term assets in progress</b>	<b>240</b>		<b>508,597,480</b>	<b>1,079,877,554</b>
1. Construction in progress	242	14	508,597,480	1,079,877,554
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>16,118,059,728</b>	<b>16,450,000,000</b>
1. Investments in associates	252	16	16,118,059,728	16,450,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>52,240,387,216</b>	<b>53,176,618,861</b>
1. Long-term prepayments	261	12	52,209,769,670	53,146,001,315
2. Deferred tax assets	262		30,617,546	30,617,546
<b>TOTAL ASSETS</b>	<b>270</b>		<b>238,543,469,536</b>	<b>267,962,137,252</b>

INTERIM CONSOLIDATED BALANCE SHEET (Continued)  
As at 30 June 2025

FORM B01a - DN/HN  
Unit: VND

ITEMS	Codes	Notes	30/06/2025	01/01/2025
<b>C - LIABILITIES</b>	<b>300</b>		<b>82,895,883,308</b>	<b>109,458,548,386</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>82,542,010,605</b>	<b>109,077,275,683</b>
1. Short-term trade payable	311	17	48,084,276,609	76,829,197,863
2. Short-term advance from customers	312	18	3,594,102,232	3,554,245,784
3. Taxes and amounts payable to State Budget	313	19	90,501,166	46,637,909
4. Payables to employees	314		855,374,702	674,453,069
5. Short-term accrued expenses	315	20	8,802,893,742	7,323,001,391
6. Short-term unearned revenue	318		89,658,736	93,842,912
7. Other current payables	319	21	1,826,203,418	1,903,666,755
8. Short-term loans and obligations under finance leases	320	22	19,199,000,000	18,652,230,000
<b>II. Long-term Liabilities</b>	<b>330</b>		<b>353,872,703</b>	<b>381,272,703</b>
1. Other long-term payables	337	21	353,872,703	381,272,703
<b>D - EQUITY</b>	<b>400</b>		<b>155,647,586,228</b>	<b>158,503,588,866</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>23</b>	<b>155,647,586,228</b>	<b>158,503,588,866</b>
1. Owners' contributed capital	411		188,700,000,000	188,700,000,000
- Ordinary shares with voting rights	411a		188,700,000,000	188,700,000,000
2. Share premium	412		15,480,000,000	15,480,000,000
3. Investment and development fund	418		2,596,615,372	2,596,615,372
4. Other reserves	420		337,031,314	337,031,314
5. Retained earnings	421		(51,466,060,458)	(48,610,057,820)
- Retained earnings accumulated to the prior year end	421a		(48,610,057,820)	(40,733,326,709)
- Retained earnings of the current period	421b		(2,856,002,638)	(7,876,731,111)
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>238,543,469,536</b>	<b>267,962,137,252</b>

Ha Noi, 29 August 2025

Preparer

Chief Accountant

Director

Nguyen Xuan Huong

Phan Thi Loan



Trieu Quang Thanh

**INTERIM CONSOLIDATED INCOME STATEMENT**  
For the period from 01 January 2025 to 30 June 2025

FORM B02a - DN/HN  
Unit: VND

ITEMS	Codes	Notes	Current period	Comparable period
1. Revenue from goods sold and services rendered	01		73,316,443,472	188,868,186,138
2. Deductions	02		5,649,416	-
3. Net revenue from goods sold and services rendered	10	25	73,310,794,056	188,868,186,138
4. Cost of goods sold and services rendered	11	26	66,170,241,637	181,357,644,311
5. Gross profit from goods sold and services rendered	20		7,140,552,419	7,510,541,827
6. Financial income	21	27	816,956,377	1,745,444,043
7. Financial expenses	22	28	2,063,038,709	1,430,078,687
- Of which: Loan interest charged	23		772,684,293	661,388,687
8. Share of profit or loss of joint ventures, associates	24		(331,940,272)	(296,630,751)
9. Selling expenses	25	29	3,491,133,219	6,367,273,459
10. General and administration expenses	26	30	3,859,506,896	9,213,696,366
11. Operating profit	30		(1,788,110,300)	(8,051,693,393)
12. Other income	31		13,349	32,063,768
13. Other expenses	32	31	998,054,965	800,793,146
14. Profit from other activities	40		(998,041,616)	(768,729,378)
15. Accounting profit before tax	50		(2,786,151,916)	(8,820,422,771)
16. Current corporate income tax expense	51		69,850,722	-
17. Deferred tax expense	52		-	-
18. Net profit after corporate income tax	60		(2,856,002,638)	(8,820,422,771)
19. Net profit after tax of the parent company	61		(2,856,002,638)	(8,820,422,771)
20. Net profit after tax of non-controlling interests	62		-	-
21. Earning per share	70	33	(151)	(467)

Ha Noi, 29 August 2025

Preparer



Nguyen Xuan Huong

Chief Accountant



Phan Thi Loan

Director



Trieu Quang Thanh

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Direct method)

For the period from 01 January 2025 to 30 June 2025

FORM B03a - DN/HN

Unit: VND

ITEMS	Codes	Current period	Comparable period
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Cash inflows from sales, services provided, and other income	01	101,104,897,838	204,436,584,319
2. Cash outflows paid to suppliers of goods and services	02	(99,129,479,033)	(210,585,981,256)
3. Cash outflows paid to employees	03	(3,966,012,807)	(5,122,258,228)
4. Corporate income tax paid	05	(69,850,722)	-
5. Other cash inflows	06	1,044,351,814	11,281,834,000
6. Other cash outflows	07	(3,013,245,190)	(2,740,556,082)
<b>Net cash from operating activities</b>	<b>20</b>	<b>(4,029,338,100)</b>	<b>(2,730,377,247)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition of fixed assets and other long-term assets	21	(479,597,480)	(1,376,920,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	1,850,000,000
3. Cash outflow for lending, buying debt intrusments of other entities	23	-	(6,000,000,000)
4. Cash recoverd from lending, selling debt intrusments of other entities	24	7,000,000,000	11,000,000,000
5. Interest earned, dividend and profit received	27	113,579,343	1,254,051,261
<b>Net cash from investing activities</b>	<b>30</b>	<b>6,633,981,863</b>	<b>6,727,131,261</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Dividends and profits paid	36	-	(59,850,000)
<b>Net cash from financing activities</b>	<b>40</b>	<b>-</b>	<b>(59,850,000)</b>
<b>Net decrease in cash during the period</b>	<b>50</b>	<b>2,604,643,763</b>	<b>3,936,904,014</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>	<b>8,936,770,926</b>	<b>3,433,568,996</b>
Effect of changes in foreign exchange rates	61	483,403	1,623,623
<b>Cash and cash equivalents at the end of period</b>	<b>70</b>	<b>11,541,898,092</b>	<b>7,372,096,633</b>

Ha Noi, 29 August 2025

Preparer

Chief Accountant

Director

Nguyen Xuan Huong

Phan Thi Loan



Triệu Quang Thanh

## 1. GENERAL INFORMATION

### Structure of ownership

Petrovietnam Gas City Investment And Development Joint Stock Company (the "Company") operates under the Enterprise Registration Certificate for Joint Stock Company No. 0103019021, issued on 10 August 2007, and amended for the 24<sup>th</sup> time on 25 March 2025, by the Department of Planning and Investment of Ha Noi City.

The Company's charter capital is VND 188,700,000,000, equivalent to 18,870,000 outstanding shares with a par value of VND 10,000 per share. Currently, the Company's shares are traded on the Ha Noi Stock Exchange with the stock code PCG.

The Company's headquarters is located at Vietnam Petroleum Institute Building, 167 Trung Kinh, Yen Hoa Ward, Ha Noi City.

The number of employees as at 30 June 2025 was 50 (as at 31 December 2024 was 46).

### Operating and principal activities

- Consulting, design, investment, technology transfer, maintenance, repair, installation of machinery, equipment, and other services for gas production and business activities;
- Consulting, preparing investment projects, installing and operating technological systems and equipment for the supply and production of liquefied petroleum gas (LPG), liquefied natural gas (LNG), compressed natural gas (CNG), synthetic natural gas (SNG) and Dimethyl ether (DME);
- Trading and transporting via pipeline networks, specialized tank trucks, and specialized trains of LPG, LNG, CNG, SNG and DME; transporting gas cylinders by trucks;
- Trading materials, equipment, chemicals, and accessories for the gas industry; trading machinery, equipment, and spare parts of mining and construction machinery; trading materials and equipment for construction installation;
- Construction of warehouses and filling stations serving the business of LPG, LNG, CNG, SNG and DME;
- Construction of civil and industrial works; technology transfer, maintenance, repair, installation of machinery and equipment serving the production and business of LPG, LNG, CNG, SNG and DME;
- Trading equipment for converting fuel from gasoline or diesel to LPG, CNG or LNG;
- Construction, installation, investment and operation of LPG supply systems for urban areas and industrial zones;
- Design and installation of equipment and technology systems for gas supply in construction works.

The main activity of the company is the production and business of domestic and industrial gas.

### Normal business cycle

The Company's normal course of business cycle is no more than 12 months.

### Corporate structure

As at 30 June 2025, the Company has 4 subsidiaries and 1 associate. Details are as follows:.

Name of Company	Place of establishment	Voting ratio (%)	Profit ratio (%)	Main activities
<b>Subsidiaries</b>				
VN Gas - Daklak Co., Ltd	Dak Lak	100%	100%	Trading in household and industrial gas
Vietnam PCG Equipment and Constructions Company Limited	Ha Noi	100%	100%	Construction
Vietnam Energy Equipment Trading Company Limited	Ha Noi	100%	100%	Trading materials and equipment
PCG PV Company Limited	Ha Tinh	100%	100%	Trading in household and industrial gas
<b>Associate</b>				
Everyyoung Investment Management Joint Stock Company	Ha Noi	47%	47%	Management consulting

## 2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The financial year of the Company and its subsidiaries commences on 1 January and ends on 31 December.

Accounting currency: Vietnam Dong (VND).

## 3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The interim consolidated financial statements are presented in Vietnam Dong (VND), prepared based on accounting principles in accordance with the provisions of the Corporate Accounting System issued in Circular No. 200/2014/TT- BTC dated 22 December 2014 of the Ministry of Finance; Circular 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on guiding methods of preparing and presenting consolidated financial statements; Vietnamese Accounting Standards and legal regulations related to the preparation and presentation of consolidated financial statements.

The interim consolidated financial statements for the period from 1 January 2025 to 30 June 2025 have been prepared for the purpose of complying with the disclosure requirements on the securities market as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 4.1. Basis of preparation of financial statement

The interim consolidated financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based in the assumption of going concern.

The interim consolidated financial statements comprise the financial statements of the parent company and its subsidiaries for the period from 01 January 2025 to 30 June 2025. This control is achieved when the Company has the ability to govern the financial and operating policies of investee companies in order to obtain benefits from the activities of these companies.

The business results of the subsidiary are included in the Consolidated Financial Statements from the date the parent company takes control of the subsidiary and ends on the date the parent company actually terminates control of the subsidiary.

In case of necessity, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the parent company and other subsidiaries are the same.

Transactions and balances arising from transactions between companies within the Company are eliminated in their entirety when consolidating the financial statements.

Non-controlling shareholder interests are presented in the consolidated Balance Sheet as a separate item under the equity section. The value of non-controlling shareholder interests in the net assets of the consolidated subsidiaries includes: non-controlling shareholder interests at the acquisition date are determined according to the fair value of the subsidiary's net assets at date of purchase; Non-controlling shareholders' interests in the fluctuations in total equity from the date of acquisition to the beginning of the reporting period and non-controlling shareholders' interests in the fluctuations in total equity arising during the period report. The ownership portion of non-controlling shareholders in the Consolidated Income Statement is also presented as a separate item.

#### 4.2. Estimates

The preparation of consolidated financial statements complies with Vietnamese accounting standards, corporate accounting regime and legal regulations related to the preparation and presentation of consolidated financial statements as required by the Board of Management. There must be estimates and assumptions that affect the reported figures on liabilities, assets and the presentation of contingent liabilities and assets at the date of the consolidated financial statements as well as the reported figures of revenue and expenses throughout the period. These accounting estimates are based on the management's best knowledge, however actual numbers may be different from the estimates and assumptions.

#### 4.3. Cash and cash equivalents

Cash reflects the full existing amount of the Company and subsidiaries at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit.

Cash equivalents comprises short-term investments with terms less than 03 months since the date of investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at the reporting date and recorded in accordance with Vietnamese Accounting Standard No. 24 - Cash flow statement.

#### 4.4. Conversion of foreign currencies

The principles of foreign currency conversion are implemented in accordance with the regulations of Vietnamese Accounting Standards (VAS) No. 10 - The impact of changes in exchange rates and the current accounting regime for enterprises.

During the period, transactions arising in foreign currencies are converted into VND at exchange rates ruling at the transaction dates or accounting book exchange rate. Foreign exchange differences arising from these transactions are recognized in financial income (if gain) and financial expense (if loss). Monetary items denominated in foreign currencies are translated using exchange rate ruling at the balance sheet date. Foreign exchange differences arising from revaluation are reflected in the foreign exchange rate differences account and the balance of this account is transferred to the financial income (if profit) or financial expense (if loss) at the end of the accounting period.

#### 4.5. Financial investments

##### *Held to maturity investment*

Reflecting the investments that the Company has intention and ability to hold to maturity with remaining maturity not exceeding 12 months (short-term) and more than 12 months (long-term) from the reporting date (except trading securities), including time deposits (including treasury bills, promissory notes), for the purpose of collecting periodic interest.

Held-to-maturity investments are initially recognized at cost, including purchase price and expenses related to the purchase of investments such as brokerage fees, transaction, advisory, tax fees and bank charges ... After initial recognition, these investments are recorded at recoverable value.

Interest incurred after the date of purchase of held-to-maturity investments, profit upon disposals or sale of held-to-maturity investments are recorded in financial income. Interest received before the investment date is deducted from the cost at the date of purchase.

The Company bases on the remaining term from the reporting date to classify held-to-maturity investments as long-term or short-term.

When having strong evidence indicating part or all of the investments may not be recoverable and the losses can be measured reliably, these losses are recorded in financial expenses in the year and reduced directly to the value of the investments. Provision for held-to-maturity investments is similar to receivables unlikely to recover, is made similarly to bad debts according to note No. 4.6.

#### **Loan receivables**

Reflects loans made under promissory notes, contracts, or loan agreements between the two parties with remaining repayment terms of no more than 12 months (short-term) or over 12 months (long-term) as of the reporting date. Loans are recorded in the accounting books at their original cost. Loan interest is recognized as financial income when incurred.

Company classifies loans as long-term or short-term based on their remaining maturity from the reporting date.

Provisions for loans of a nature similar to doubtful receivables are made in the same manner as doubtful debts, as described in Note 4.6.

#### **4.6. Receivables and provision for doubtful debts**

Receivables are monitored in detail of the original terms, remaining terms at the reporting date, the receivable objects, original currencies and other factors for the Company's managerial purpose. The classification of receivables is trade receivables; other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions, including receivables from sale of exported goods under the trust for the other entities;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, amount paid on behalf of another party; receivables which the export trustor must collect from the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending,....

The Company bases on the remaining term at the reporting date receivables to classify as long-term or short-term.

Receivables are recognised not exceeding the recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing Corporate Accounting System.

#### **4.7. Inventories**

Inventories are determined based on the lower of cost or net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted average method. The net realizable value is determined by the estimated selling price minus costs to complete, marketing, selling, and distribution costs incurred.

Inventories are recorded by perpetual method.

Provision for devaluation in inventory are the difference between the cost of inventories and their net realizable value at the end of the accounting period, and are recognized in accordance with the prevailing Corporate Accounting System.

#### 4.8. Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets acquired through purchase and construction transfer includes all expenses that the Company incurs to acquire the fixed asset until it is ready for use.

The cost of tangible fixed assets acquired through self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs.

Subsequent costs are added to the asset's cost if they improve the asset's current condition compared to its original standard state, such as:

- Replacing parts of the tangible fixed asset that extend its useful life or increase its operational capacity; or
- Improving parts of the tangible fixed asset that significantly enhance the quality of the products produced; or
- Implementing a new production technology that reduces the operating costs of the asset compared to before.

Costs incurred for repairs and maintenance aimed at restoring or maintaining the asset's ability to generate economic benefits according to its original standard operating condition, which do not meet any of the above conditions, are recognized as production and business expenses in the period incurred.

Depreciation of fixed assets is calculated using the straight-line method based on the estimated useful life of the asset in accordance with the depreciation framework stipulated in Circular No. 45/2013/TT-BTC dated 25 April 2013, of the Ministry of Finance. The estimated useful lives are as follows:

	Years
Buildings and structures	50
Machinery and equipment	03 - 06
Transport and transmission vehicles	08
Office equipment	05
Other tangible fixed assets	03 - 20

The profits or losses arising from the liquidation or sale of assets are the difference between the income from liquidation and the remaining value of the assets and are recorded in the income statement.

#### 4.9. Construction in progress

Construction in progress are recognized at historical cost. This cost includes all necessary expenditures to bring the asset to its intended use, including construction costs, equipment, other related expenses, and borrowing costs in accordance with the Company's accounting policies. Depreciation of these assets is applied in the same manner as for other assets and begins when the asset is in a condition ready for use.

#### 4.10. Other investment

##### Investments in associates

Reflecting the investments which the Company directly or indirectly holds from 20% to under 50% voting shares of the investee (associated company) without any other agreement. Associated company is the company which the Company has significant influence but does not have right to control over the financial policies and activities. Significant influence represents the right to participate in making policy decisions about financial policies and business operations of the investee but not control those policies.

Investments in associates are presented in the consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognized at cost. Subsequently, the carrying amount of the investment is adjusted to reflect the Company's share of the profit or loss of the investee after the acquisition date.

When the Company's share of losses of an associate equals or exceeds the carrying amount of the investment, the Company discontinues recognizing further losses. If the associate subsequently makes profits, the Company resumes recognizing its share of those profits only after the unrecognized losses have been recovered.

#### 4.11. Prepayments

Prepayments include actual such as office rent, land use rights rent, and the transfer of infrastructure on land in Phu Vinh Industrial Park, insurance costs, the value of tools and equipment used, and other prepaid expenses serving the business operations of multiple accounting periods. In which:

- The prepaid office rent for the location on the 4<sup>th</sup> floor of the Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City is being amortized on a straight-line basis over a period of 50 years starting from 10 August 2010;
- The payment for the land use rights and the acquisition of infrastructure on the land in Phu Vinh Industrial Park are amortized on a straight-line basis over the lease term until 1 October 2060;
- The value of tools and equipment put into use is allocated by the Company over a period not exceeding 3 years (long-term) and not exceeding 1 year (short-term);

The Company classifies prepayments as either short-term or long-term based on the prepayment period stated in the contract or the allocation period of each type of expense, and does not reclassify them at the reporting date.

#### 4.12. Payables

The payables are monitored in detail of the original terms, the remaining terms at the reporting date, the payable objects, original currency and other factors according to the Company's managerial purpose. The classification of payables such as trade payables, other payables must be implemented the following principles:

- Trade payables include commercial payables incurred from purchase-sale transactions, including payables when imported goods under the trust;
- Other payables include non-trade payables that are not related to the purchase, sale, or provision of goods and services, comprising: interest payable; amounts payable on behalf of the Company by third parties; amounts received by entrusted parties from related parties for settlement under entrusted import-export transactions; borrowings of assets; payables for penalties and compensations; unidentified surplus assets; payables relating to social insurance, health insurance, unemployment insurance, and trade union funds; deposits and guarantees received,...

The Company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term.

The payables are recorded not less than the payment obligations. In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the precautionary principle.

#### 4.13. Accrued expenses

Accrued expenses are recognized based on reasonable estimates of the amounts payable for goods and services consumed during the period, in cases where invoices or sufficient accounting documents are not yet available. These include loan interest and other accrued expenses. In particular, interest expenses are estimated based on the loan amount, term, and actual interest rate applicable in each period under the respective loan agreements

#### 4.14. Loans and finance lease liabilities

The loans and finance lease liabilities include loans and finance lease liabilities.

The loans and finance lease liabilities are monitored detailed for each loan object, loan agreement, and loan asset; for the term of loan and finance lease liabilities and type of foreign currency (if any). The loans and finance lease liabilities with the remaining term more than 12 months from the reporting date are presented as long-term loans and finance lease liabilities. The due loans and finance lease liabilities within the next 12 months from the reporting date are presented as short-term loans and finance lease liabilities.

#### 4.15. Borrowing cost

Borrowing costs include interests and other costs incurred directly related to the loans.

Borrowing cost is charged to operating expenses during the period when incurred, except for borrowing costs directly attributable to the construction or production of qualifying assets with appropriate time

(more than 12 months) to put into use for the intended purposes or sales, which recorded in the value of capitalized assets whether it is subject to the fulfillment of certain conditions of Vietnamese Accounting Standard No. 16 - Borrowing cost. Borrowing costs directly attributable to the construction of fixed assets, investment properties can be capitalized even though the construction is less than 12 months.

For general borrowings, where funds are used for the purpose of investing in the construction or production of qualifying assets, the amount of borrowing costs eligible for capitalization is determined based on the capitalization rate applied to the weighted average accumulated expenditures incurred for the construction or production of those assets.

The capitalization rate is calculated based on the weighted average interest rate of outstanding borrowings during the year, excluding specific borrowings made for the purpose of acquiring or constructing a particular asset.

#### 4.16. Revenue and other income

Revenue is recognized when the outcome of the transaction can be reliably measured and the Company is likely to obtain the economic benefits associated with the transaction

**Sales revenue** is recognized when all five (5) following conditions are met:

- The Company has transferred the significant risks and rewards associated with ownership of the products or goods to the buyer;
- The Company no longer retains control over the goods as an owner or has the right to control the goods;
- Revenue can be reliably measured. When the contract stipulates that the buyer has the right to return purchased products or goods under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);
- The Company has received or will receive economic benefits from the sales transaction;
- The costs associated with the sales transaction can be reliably measured.

**Revenue from services** is recognized when the outcome of that transaction can be reliably determined. The result of a service provision transaction is determined when all four (4) following conditions are met:

- Revenue is measured reliably. When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provide;
- The Company received or will receive economic benefits from the sale transactions;
- The completed work is determined at the reporting date; and
- Incurred costs for the transaction and the costs to complete the transaction of providing such services is determined.

#### Construction contracts

- In the case where the construction contract specifies that the contractor is paid according to the planned progress, when the results of executing the construction contract are estimated reliably, the revenue and costs of the construction contract are recognized according to the portion of work completed as determined by the Company at the reporting date, regardless of the billing for the planned progress that has been established.
- In the case of a construction contract stipulating that the contractor is paid based on the value of the executed work, when the results of the construction contract are reliably determined and confirmed by the client, the revenue and expenses related to the contract are recognized in accordance with the portion of the work completed and confirmed by the client in the period reflected on the issued invoice.

When the results of the construction contract cannot be reliably estimated, then:

- Revenue is recognized equivalent to the costs incurred for the contract that are relatively certain to be recovered;
- The costs of the contract are recognized as expenses when incurred.

**Financial revenue** arises from interest on deposits, dividends, profit shares, loan interest, foreign exchange differences, and other financial activity revenues, specifically as follows:

- The interest is determined relatively firmly based on the balance of deposits, loans, and the actual interest rates for each period.
- Dividends and distributed profits are recognized according to the announcement from the distributing party.
- Exchange rate differences reflect the actual foreign exchange gain that arises during the period from transactions denominated in foreign currencies and the foreign exchange gain from the revaluation of foreign currency monetary items at the reporting date.

**Other income** reflects revenues generated from events or transactions that are separate from the Company's normal business operations, in addition to the revenues mentioned above.

#### 4.17. Taxation

Corporate income tax represents the sum of the current tax and deferred tax.

The current tax expense represents corporate tax payables incurred for the current year and additional corporate tax payables due to immaterial errors in last year. The current tax income represents corporate tax payables deducted due to immaterial errors in last year.

Deferred tax expenses reflect the excess of reverted deferred tax assets and arisen deferred tax assets or the excess of arisen deferred tax payables and reverted deferred tax payables during the year. Deferred tax income reflects the excess of arisen deferred tax assets and reverted deferred tax assets or the excess of reverted deferred tax payables and arisen deferred tax payables during the year.

Deferred tax is recognized on significant differences between carrying amounts and the corresponding tax bases of assets and liabilities in the financial statements, tax losses, and unused tax incentives. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss in the income statement, except when it relates to items charged or credited directly to equity, in this case, the deferred tax is also recorded directly to equity.

Deferred tax assets and Deferred tax payables are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the taxes borne by the Company is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

#### 4.18. Financial Instruments

##### *Initial recognition*

##### Financial assets

According to the Circular No. 210/2009/TT-BTC dated 6 November 2009 of the Ministry of Finance, financial assets are classified appropriately, for disclosure purpose in the financial statements, financial assets are recognized at fair value through profit or loss, held-to-maturity investments, loans and receivables or available-for-sale financial assets. The Company determines the classification of its financial assets at initial recognition.

At the date of initial recognition, financial assets are recognized at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets comprise cash and cash equivalents, trading securities, held-to-maturity investments, trade accounts receivables, loan receivables and other receivables.

#### Financial liabilities

According to the Circular No. 210/2009/TT-BTC dated 6 November 2009 of the Ministry of Finance, financial liabilities are classified appropriately, for disclosure purpose in the financial statements, financial liabilities are recognized at fair value through profit or loss and financial liabilities measured at amortized cost. The Company determines the classification of its financial liabilities at initial recognition.

At the date of initial recognition, financial liabilities are recognized at cost plus transaction costs that are directly attributable to the issue of these financial liabilities. The Company's financial liabilities comprise trade accounts payable, accrued expenses, other payables, loans and finance lease liabilities.

#### **Subsequent measurement after initial recognition**

The subsequent measurement of the financial instruments after initial recognition is the fair value. In the case of, there is no regulation on revaluing the fair value of financial instruments, using the historical cost.

#### **Offset of financial instruments**

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet, if and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to collect the assets and settle the liabilities simultaneously.

The Company has not presented notes related to financial instruments at the end of the accounting period because Circular 210 as well as current regulations do not have specific guidance on determining the fair value of financial instruments. financial assets and financial liabilities.

### **4.19. Related parties**

The parties are regarded as related parties of the Company if they have the ability to control or exercise significant influence over the Company in making financial and operating decisions or have the same key management personnel or jointly managed by another Company (the same Group, Company).

Individuals with the direct or indirect voting rights can impact significantly to the Company, including close family members of these individuals (parents, spouses, children, siblings).

Key management personnel have authority and responsibility for planning, managing and controlling the operation of the Company: the directors, the managers of the Company and close family members of these individuals.

The companies managed by these individuals mentioned above with direct or indirect voting rights or through these rights they can have a significant impact on the Company, including the companies owned by the leaders or major shareholders of the Company and the companies have the same key management personnel.

### **5. CASH**

	30/06/2025	01/01/2025
	VND	VND
Cash on hand	250,319,431	273,034,904
Cash in bank	11,291,578,661	8,663,736,022
<b>Total</b>	<b>11,541,898,092</b>	<b>8,936,770,926</b>

6. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2025	01/01/2025
	VND	VND
Song Da - Thang Long Joint Stock Company (*)	5,577,000,000	5,577,000,000
Others	2,413,960,673	2,704,114,806
<b>Total</b>	<b>7,990,960,673</b>	<b>8,281,114,806</b>

(\*) The advance payment under Contract No. 2533/2017/HĐMB-UVK and Contract No. 2534/2017/HĐMB-UVK dated 05 January 2017, was made for the purchase of two apartments in Building CT4-108 of the USILK City Project, developed by Song Da Thang Long Joint Stock Company, for the purpose of resale. According to these contracts, the apartments were to be handed over no later than 31 December 2018; however, as of now, they have not yet been delivered. The Company's Board of Management has made a full provision for this entire advance payment.

7. LOAN RECEIVABLES

	30/06/2025	01/01/2025
	VND	VND
<b>Short-term</b>	<b>12,500,000,000</b>	<b>12,500,000,000</b>
Cat A Import and Export Trading Company Limited (i)	3,500,000,000	3,500,000,000
Everyoung Investment Management Joint Stock Company (Related party) (ii)	1,000,000,000	1,000,000,000
Hoang Phuc Management and Investment Co., Ltd (iii)	4,000,000,000	4,000,000,000
KCO Vietnam Services and Express Company Limited (iv)	3,000,000,000	3,000,000,000
Song Khe Transport Trading Company Limited (v)	1,000,000,000	1,000,000,000
<b>Long-term</b>	<b>27,372,429,335</b>	<b>27,372,429,335</b>
Viet Tu Investment Company Limited (Related party) (vi)	24,372,429,335	24,372,429,335
Cat A Import and Export Trading Company Limited (vii)	3,000,000,000	3,000,000,000
<b>Total</b>	<b>39,872,429,335</b>	<b>39,872,429,335</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FORM B09a - DN/HN

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

Borrower	Contract	Deadline and debt status	Collateral	Interest rate	Accrued interest as at 30/06/2025 (VND)
(i) Cat A Import and Export Trading Company Limited	No. 01/HĐVC/GAS-CATA/2024 on 26 April 2024 and Appendix 01 dated 25 April 2025	12 months from 26 April 2024 to 25 April 2025, extended until 25 April 2026.	No collateral	5.00%	206,164,384
(ii) Everyoung Investment Management Joint Stock Company (Related party)	No. 1510/HĐVT/GAS-YOUNG/2024 dated 15 October 2024	12 months, from 15 October 2024 to 14 October 2025 (as of the time of issuing this report, Company has recovered this debt).	No collateral	5.50%	39,027,398
(iii) Hoang Phuc Management and Investment Co., Ltd	No. 18/HĐKT and Appendix 01 dated 6 December 2022	1 year, from 7 December 2022 to 6 December 2023. At this point, the debt has already overdue for payment and Company is suing this firm to recover the debt.	No collateral	5.00%	414,246,572
(iv) KCO Vietnam Services and Express Company Limited	No. 05/HĐKT dated 10 January 2023	1 year, from 10 January 2023 to 9 January 2024. At this point, the debt has already overdue for payment and Company is suing this firm to recover the debt.	No collateral	5.00%	294,246,574
(v) Song Khe Transport Trading Company Limited	No. 150523/HĐKT dated 17 May 2023	1 year, from 17 May 2023 to 16 May 2024. At this point, the debt has already overdue for payment and Company is suing this firm to recover the debt.	No collateral	5.00%	76,849,313
(vi) Viet Tu Investment Company Limited (Related party)	No. 12/HĐKĐT dated 9 May 2018 and Appendix 05 dated 2 June 2023	Extend the loan until 2 June 2043. Pay interest at maturity.	No collateral	5.00%	6,808,150,135
(vii) Cat A Import and Export Trading Company Limited	No. 24/HĐKT dated 19 December 2023	3 years, from 22 December 2023 to 21 December 2026. Interest is paid at maturity.	No collateral	5.00%	154,315,067

8. OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<b>Short-term</b>	<b>14,118,956,627</b>	<b>(13,420,000)</b>	<b>13,826,855,108</b>	<b>(13,420,000)</b>
Advances	4,675,504,183	(13,420,000)	10,309,179,240	(13,420,000)
Deposit	335,750,874	-	135,750,874	-
Mr. Zhu Zhilin (*)	7,242,509,847	-	2,085,000,000	-
Accrued interest income	1,184,849,308	-	1,053,197,253	-
Others	680,342,415	-	243,727,741	-
<b>Long-term</b>	<b>6,951,300,135</b>	<b>-</b>	<b>6,350,247,435</b>	<b>-</b>
Deposit	143,150,000	-	146,400,000	-
Viet Tu Investment Company Limited	6,808,150,135	-	6,203,847,435	-
<b>Total</b>	<b>21,070,256,762</b>	<b>(13,420,000)</b>	<b>20,177,102,543</b>	<b>(13,420,000)</b>

(\*) The receivable from Mr. Zhu Zhilin includes an advance from several years ago and funds withdrawn from the Company at the end of 2024 during a period of dispute over management control among shareholder groups. As of the date of this consolidated financial statement, Company has filed a lawsuit against this individual to recover the above-mentioned outstanding amounts.

9. INVENTORIES

	30/06/2025		01/01/2025	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Raw materials	8.392.373.829	(536.294.756)	8.392.373.829	(536.294.756)
Tools and supplies	15.255.725	-	15.255.725	-
Work in process (*)	4.285.999.767	(689.188.912)	2.947.333.819	(689.188.912)
Merchandises	4.122.452.589	-	4.217.260.096	-
<b>Total</b>	<b>16.816.081.910</b>	<b>(1.225.483.668)</b>	<b>15.572.223.469</b>	<b>(1.225.483.668)</b>

(\*) Detail of work in process:

	30/06/2025		01/01/2025	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
BNG building project	1,281,605,901	(569,005,901)	1,281,605,901	(569,005,901)
Gas supply system for H&K Factory	1,293,990,646	-	1,011,498,320	-
Gas supply system for FLC Ha Long project	228,882,550	(120,183,011)	228,882,550	(120,183,011)
Gas supply system for Xiongtai Factory	471,059,115	-	-	-
Others	1,010,461,555	-	425,347,048	-
<b>Total</b>	<b>4,285,999,767</b>	<b>(689,188,912)</b>	<b>2,947,333,819</b>	<b>(689,188,912)</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**FORM B09a - DN/HN**

**10. BAD DEBTS**

30/06/2025					01/01/2025				
Overdue time	Historical cost	Recoverable amount	Provision	Overdue time	Historical cost	Recoverable amount	Provision		
Year	VND	VND	VND	Year	VND	VND	VND		
Trade accounts receivable									
	19,900,045,284	414,330,582	(19,485,714,702)		22,319,700,229	376,983,424	(21,942,716,805)		
Song Da - Thang Long Joint Stock Company	4,006,942,801	-	(4,006,942,801)	> 3 year	4,006,942,801	-	(4,006,942,801)		
Viet Hai Petroleum Trading One Member Co., Ltd.	2,973,279,100	-	(2,973,279,100)	> 3 year	2,973,279,100	-	(2,973,279,100)		
Dong Do Liquefied Petroleum Gas Company Limited	2,905,659,887	-	(2,905,659,887)	> 3 year	2,905,659,887	-	(2,905,659,887)		
Bac Giang Liquefied Petroleum Gas JSC	2,625,291,171	-	(2,625,291,171)	> 3 year	2,625,291,171	-	(2,625,291,171)		
Thành Lợi Investment - Interdisciplinary Co.,Ltd	2,054,625,909	-	(2,054,625,909)	> 3 year	2,054,625,909	-	(2,054,625,909)		
Tianjin Ruoshui Energy Technology Co., Ltd.	1,214,136,510	-	(1,214,136,510)	> 3 year	1,214,136,510	-	(1,214,136,510)		
Nam Dinh Granite Tile Joint Stock Company	410,539,974	-	(410,539,974)	> 3 year	2,870,539,974	-	(2,870,539,974)		
Other customers	3,709,569,932	414,330,582	(3,295,239,350)		3,669,224,877	376,983,424	(3,292,241,453)		
Advances to suppliers	5,737,164,100	-	(5,737,164,100)		5,737,164,100	-	(5,737,164,100)		
Song Da - Thang Long Joint Stock Company	5,577,000,000	-	(5,577,000,000)	> 3 year	5,577,000,000	-	(5,577,000,000)		
Other suppliers	160,164,100	-	(160,164,100)	> 3 year	160,164,100	-	(160,164,100)		
Other receivables	13,420,000	-	(13,420,000)		13,420,000	-	(13,420,000)		
Others	13,420,000	-	(13,420,000)	> 3 year	13,420,000	-	(13,420,000)		
Total	25,650,629,384	414,330,582	(25,236,298,802)		28,070,284,329	376,983,424	(27,693,300,905)		

# 11. PREPAYMENTS

	30/06/2025	01/01/2025
	VND	VND
<b>Short-term</b>	<b>245,160,269</b>	<b>365,787,609</b>
Insurance	32,773,173	67,756,407
House, warehouse, and vehicle rental	167,770,552	237,030,075
Others	44,616,544	61,001,127
<b>Long-term</b>	<b>52,209,769,670</b>	<b>53,146,001,315</b>
Land rental and infrastructure attached to the land (i)	21,520,584,814	21,827,057,500
Office rental (ii)	30,076,075,359	30,521,688,834
Maintenance and repair expenses	273,085,331	386,594,159
Others	340,024,166	410,660,822
<b>Total</b>	<b>52,454,929,939</b>	<b>53,511,788,924</b>

- (i) The lease payment for the land use rights and the transfer of infrastructure associated with the land at Phu Vinh Industrial Park in Vung Ang Economic Zone, Ha Tinh Province, according to Contract No. 01/2019/HĐTĐ/PV dated 7 January 2019 and the attached appendices. The land lease term is until 1 October 2060, for the purpose of investing in a central gas supply system and operating a business according to the project approval document No. 6167333488 dated 27 June 2019 by the Ha Tinh Provincial Economic Zone Management Board, Investment Certificate, and Business Registration Certificate issued by the competent authority.
- (ii) The rental amount for the 4th floor office in the Vietnam Oil and Gas Institute building according to the office lease contract No. 2909/2010/HĐ-VDKVN dated 21 December 2010 and the accompanying appendices, is for a lease term of 50 years until 10 August 2060.

# 12. INTANGIBLE FIXED ASSETS

	Computer softwares	Total
	VND	VND
<b>COST</b>		
As at 01/01/2025	1,408,758,913	1,408,758,913
As at 30/06/2025	1,408,758,913	1,408,758,913
<b>ACCUMULATED AMORTISATION</b>		
As at 01/01/2025	710,829,491	710,829,491
Amortisation	12,207,504	12,207,504
As at 30/06/2025	723,036,995	723,036,995
<b>NET BOOK VALUE</b>		
As at 01/01/2025	697,929,422	697,929,422
As at 30/06/2025	685,721,918	685,721,918

# 13. CONSTRUCTION IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
Cayi LPG Filling Station	-	1,079,877,554
Xiongtai LPG Filling Station	508,597,480	-
<b>Total</b>	<b>508,597,480</b>	<b>1,079,877,554</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**FORM B09a - DN/HN**

**14. FIXED ASSETS**

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Management device	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
<b>COST</b>						
As at 01/01/2025	1,995,855,329	2,191,867,863	56,450,000	3,723,150,910	24,837,164,817	32,804,488,919
Complete construction	-	-	-	-	1,079,877,554	1,079,877,554
As at 30/06/2025	1,995,855,329	2,191,867,863	56,450,000	3,723,150,910	25,917,042,371	33,884,366,473
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2025	413,561,397	1,505,296,149	56,450,000	2,181,260,953	17,235,078,286	21,391,646,785
Depreciation	19,247,544	85,911,121	-	191,290,668	909,717,927	1,206,167,260
As at 30/06/2025	432,808,941	1,591,207,270	56,450,000	2,372,551,621	18,144,796,213	22,597,814,045
<b>NET BOOK VALUE</b>						
As at 01/01/2025	1,582,293,932	686,571,714	-	1,541,889,957	7,602,086,531	11,412,842,134
As at 30/06/2025	1,563,046,388	600,660,593	-	1,350,599,289	7,772,246,158	11,286,552,428
Cost of tangible fixed assets fully depreciated but still in use	-	306,458,772	56,450,000	331,000,000	5,011,318,631	5,705,227,403

**15. LONG-TERM FINANCIAL INVESTMENTS**

	30/06/2025		01/01/2025	
	Historical cost	Value under equity method	Historical cost	Value under equity method
	VND	VND	VND	VND
Everyyoung Investment Management Joint Stock Company	16,450,000,000	16,118,059,728	16,450,000,000	16,450,000,000
<b>Total</b>	<b>16,450,000,000</b>	<b>16,118,059,728</b>	<b>16,450,000,000</b>	<b>16,450,000,000</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**FORM B09a - DN/HN**

**16. TRADE PAYABLES**

	30/06/2025		01/01/2025	
	Value	Repayment capability amount	Value	Repayment capability amount
	VND	VND	VND	VND
Dai Hai Petrol Corporation Limited	7,263,176,543	7,263,176,543	29,670,222,931	29,670,222,931
Thang Long LPG Company Limited	30,820,941,036	30,820,941,036	27,781,171,268	27,781,171,268
Phu Vinh Infrastructure Construction Investment Joint Stock Company	3,824,700,000	3,824,700,000	3,824,700,000	3,824,700,000
Noi Thuong Bac Joint Stock Company	3,072,908,233	3,072,908,233	5,559,068,534	5,559,068,534
Others	3,102,550,797	3,102,550,797	9,994,035,130	9,994,035,130
<b>Total</b>	<b>48,084,276,609</b>	<b>48,084,276,609</b>	<b>76,829,197,863</b>	<b>76,829,197,863</b>

**17. SHORT-TERM ADVANCE FROM CUSTOMERS**

	30/06/2025	01/01/2025
	VND	VND
Jieling Housewares Vietnam Company Limited	1,877,403,503	1,877,403,503
Vietnam Construction and Trade Investment Joint Stock Company	712,600,000	712,600,000
FLC Group Joint Stock Company	108,699,539	108,699,539
XiongTai Vietnam Company Limited	737,988,029	-
Kaidi Electrical International Vietnam Company Limited	1,305,694	675,000,000
Other customers	156,105,467	180,542,742
<b>Total</b>	<b>3,594,102,232</b>	<b>3,554,245,784</b>

18. TAXES AND AMOUNT PAYABLES TO THE STATE BUDGET

	01/01/2025	Payable amount	Paid amount	30/06/2025
	VND	VND	VND	VND
Value added tax	4,698,716	133,047,757	115,850,221	21,896,252
Corporate income tax	-	69,850,722	69,850,722	-
Personal income tax	41,939,193	92,052,353	65,386,632	68,604,914
Fees, charge and others	-	127,914,922	127,914,922	-
<b>Total</b>	<b>46,637,909</b>	<b>422,865,754</b>	<b>379,002,497</b>	<b>90,501,166</b>

19. ACCRUED EXPENSES PAYABLE

	30/06/2025	01/01/2025
	VND	VND
Interest expense	8,770,872,821	7,277,497,530
Others	32,020,921	45,503,861
<b>Total</b>	<b>8,802,893,742</b>	<b>7,323,001,391</b>

20. OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
<b>Short-term</b>	<b>1,826,203,418</b>	<b>1,903,666,755</b>
Compulsory insurance	68,455,284	80,009,124
Dividend, profit payable	993,055,200	993,055,200
Short-term collaterals and deposits received	571,453,147	610,453,147
Others	193,239,787	220,149,284
<b>Long-term</b>	<b>353,872,703</b>	<b>381,272,703</b>
Long-term collaterals and deposits received	353,872,703	381,272,703
<b>Total</b>	<b>2,180,076,121</b>	<b>2,284,939,458</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**FORM B09a - DN/HN**

**21. LOANS AND FINANCE LEASE LIABILITIES**

	01/01/2025		During the period			30/06/2025	
	Repayment		Increase	Decrease	Value	Repayment	
	Value	capability amount				capability amount	amount
	VND	VND	VND	VND	VND	VND	VND
ENN Group International Investment Co., Ltd	18,652,230,000	18,652,230,000	546,770,000	-	19,199,000,000	19,199,000,000	19,199,000,000
<b>Total</b>	<b>18,652,230,000</b>	<b>18,652,230,000</b>	<b>546,770,000</b>	<b>-</b>	<b>19,199,000,000</b>	<b>19,199,000,000</b>	<b>19,199,000,000</b>

The loan from ENN Group International Investment Co., Ltd. under the loan contract dated 1 July 2019, and appendix contract No. 04 dated 1 August 2021, aims to supplement working capital with an amount of USD 730,000, with an interest rate of one year equal to the 12-month VNIBOR rate plus 2.5%. The penalty interest for late payment is equal to the one-year interest rate plus 5%. The deadline for full repayment of principal and interest has been extended to 1 August 2023. As of now, the loan contract has expired but there is no appendix to extend this contract.

**22. OWNERS' EQUITY**

**Movements in owners' equity**

	Owner's equity	Share premium	Investment and development fund	Other owner's funds	Undistributed earnings	Total
	VND	VND	VND	VND	VND	VND
As at 01/01/2024	188,700,000,000	15,480,000,000	2,596,615,372	337,031,314	(40,733,326,709)	166,380,319,977
Loss for the year	-	-	-	-	(7,876,731,111)	(7,876,731,111)
As at 01/01/2025	188,700,000,000	15,480,000,000	2,596,615,372	337,031,314	(48,610,057,820)	158,503,588,866
Loss for the period	-	-	-	-	(2,856,002,638)	(2,856,002,638)
As at 30/06/2025	188,700,000,000	15,480,000,000	2,596,615,372	337,031,314	(51,466,060,458)	155,647,586,228

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**FORM B09a - DN/HN**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**Details of Owners' Contributions:**

	30/06/2025		01/01/2025	
	Contributed capital	Rate	Contributed capital	Rate
	VND	%	VND	%
Ms. Nguyen Thanh Tu	70,634,000,000	37.43%	70,634,000,000	37.43%
Mr. Zhu Zhilin	41,000,000,000	21.73%	41,000,000,000	21.73%
Mr. Chen Qinghuang	17,609,000,000	9.33%	17,609,000,000	9.33%
Prism Energy International Hong	-	-	9,435,000,000	5.00%
Others	59,457,000,000	31.51%	50,022,000,000	26.51%
<b>Total</b>	<b>188,700,000,000</b>	<b>100%</b>	<b>188,700,000,000</b>	<b>100%</b>

**Capital transactions with owners and the distribution of dividends and profit sharing:**

	Current period	Comparable period
	VND	VND
<b>Owner's equity</b>		
- Opening balance	188,700,000,000	188,700,000,000
- Increase during the period	-	-
- Decrease during the period	-	-
- Closing balance	188,700,000,000	188,700,000,000
<b>Declared dividend, earning</b>	-	-

**Shares**

	30/06/2025	01/01/2025
<b>Authorised shares</b>	<b>18,870,000</b>	<b>18,870,000</b>
<b>Issued shares</b>	<b>18,870,000</b>	<b>18,870,000</b>
- Common shares	18,870,000	18,870,000
<b>Repurchased shares (Treasury shares)</b>	-	-
<b>Outstanding shares</b>	<b>18,870,000</b>	<b>18,870,000</b>
- Common shares	18,870,000	18,870,000
<b>Par value of an outstanding share (VND/share)</b>	<b>10,000</b>	<b>10,000</b>

**23. ITEMS OUT OF BALANCE SHEET**

	30/06/2025	01/01/2025
USD	863.22	869.82

24. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Comparable period VND
<b>Revenue</b>		
Revenue from goods sold	69,020,377,091	188,235,954,139
Revenue from service rendered	2,932,832,619	24,000,000
Revenue from construction contract	1,363,233,762	608,231,999
<b>Total</b>	<b>73,316,443,472</b>	<b>188,868,186,138</b>
<b>Deductions</b>	<b>5,649,416</b>	<b>-</b>
Sales discount	5,649,416	-
<b>Net revenue from goods sold and services rendered</b>	<b>73,310,794,056</b>	<b>188,868,186,138</b>

25. COST OF GOOD SOLD

	Current period VND	Comparable period VND
Cost of merchandise sold	64,407,356,586	180,272,053,138
Cost of service rendered	592,891,396	-
Cost of construction contract	1,169,993,655	516,585,272
Provision for devaluation of inventories	-	569,005,901
<b>Total</b>	<b>66,170,241,637</b>	<b>181,357,644,311</b>

26. FINANCIAL INCOME

	Current period VND	Comparable period VND
Bank and loan interest	816,956,377	1,703,767,522
Gain on foreign exchange difference	-	41,676,521
<b>Total</b>	<b>816,956,377</b>	<b>1,745,444,043</b>

27. FINANCIAL EXPENSE

	Current period VND	Comparable period VND
Interest expense	772,684,293	661,388,687
Loss on foreign exchange difference	1,290,354,416	768,690,000
<b>Total</b>	<b>2,063,038,709</b>	<b>1,430,078,687</b>

28. SELLING EXPENSE

	Current period VND	Comparable period VND
Staff expenses	2,158,743,378	3,047,689,140
Depreciation expense	670,301,248	913,974,876
Outsourced expense	490,130,800	1,965,344,517
Other expenses	171,957,793	440,264,926
<b>Total</b>	<b>3,491,133,219</b>	<b>6,367,273,459</b>

**PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**FORM B09a - DN/HN**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**29. ADMINISTRATIVE EXPENSE**

	<b>Current period</b>	<b>Comparable period</b>
	<b>VND</b>	<b>VND</b>
Staff expenses	2,676,446,268	3,224,625,965
Depreciation expense	222,745,716	185,731,734
Tax, fee	7,059,619	4,000,000
(Reversal)/ Provision for bad debts	(2,457,002,103)	2,097,476,127
Outsourced expense	3,203,379,189	3,625,439,102
Other expenses	206,878,207	76,423,438
<b>Total</b>	<b>3,859,506,896</b>	<b>9,213,696,366</b>

**30. OTHER EXPENSE**

	<b>Current period</b>	<b>Comparable period</b>
	<b>VND</b>	<b>VND</b>
Allocation of land rent	445,613,475	404,142,320
Depreciation expense	59,745,576	59,745,576
Fines	492,548,495	335,000,000
Others	147,419	1,905,250
<b>Total</b>	<b>998,054,965</b>	<b>800,793,146</b>

**31. PRODUCTION AND BUSINESS COST BY NATURE**

	<b>Current period</b>	<b>Comparable period</b>
	<b>VND</b>	<b>VND</b>
Material and consumables cost	1,589,110,703	2,782,952,384
Staff expense	5,271,244,215	7,092,690,533
Depreciation expense	1,158,629,188	1,099,706,610
Outsourced expense and other expenses	2,426,147,389	6,337,392,739
<b>Total</b>	<b>10,445,131,495</b>	<b>17,312,742,266</b>

**32. EARNINGS PER SHARE**

	<b>Current period</b>	<b>Comparable period</b>
	<b>VND</b>	<b>VND</b>
<b>Profit allocated to common shareholders</b>	<b>(2,856,002,638)</b>	<b>(8,820,422,771)</b>
Welfare and bonus fund	-	-
<b>Profit for calculating basic earnings per share</b>	<b>(2,856,002,638)</b>	<b>(8,820,422,771)</b>
Weighted average number of common shares during the period	18,870,000	18,870,000
<b>Earnings per share</b>	<b>(151)</b>	<b>(467)</b>

**33. INFORMATION ABOUT RELATED PARTIES**

In addition to members of the Board of Directors and the Board of Management, the Company has the following related parties:

<b>Related parties</b>	<b>Relationship</b>
Mr. Zhu Zhilin	Major shareholder
Viet Tu Investment Company Limited	The legal representative is a member of the Board of Directors of the Company

In addition to transactions and balances with related parties presented in other notes to the consolidated interim financial statement, during the period the Company also had transactions and balances with the related parties as follows:

**Transactions with related parties:**

	<u>Current period</u>	<u>Comparable period</u>
	<u>VND</u>	<u>VND</u>
<b>Viet Tu Investment Company Limited</b>		
- Purchases	-	160,000,000
- Loan interest income	604,302,700	878,649,449
<b>Everyyoung Investment Management JSC</b>		
- Loan interest income	27,273,973	-

**The salary and remuneration of the Board of Directors and Management:**

<b>Name</b>	<b>Position</b>	<u>Current period</u>	<u>Comparable period</u>
		<u>VND</u>	<u>VND</u>
Ms. Nguyen Thanh Tu	Chairwoman	158,500,000	169,860,000
Mr. Lyu ZhiMing	Member, Deputy Director	242,630,000	195,660,000
Mr. Yang ZiaoWei	Member (Appointed on 28 October 2024)	186,630,000	-
Ms. Thai Thi Duyen Hai	Member (Appointed on 28 October 2024)	12,000,000	-
Mr. Pham Van Thuyet	Member (Appointed on 28 October 2024 Resigned on 30 May 2025)	10,000,000	-
Mr. Yang XiaoDong	Member (Resigned on 28 October 2024 Appointed on 30 May 2025)	34,852,000	151,092,000
Mr. Huang HongJian	Member (Resigned on 28 October 2024)	-	107,992,000
Mr. ZhouHao	Member (Resigned on 28 October 2024)	-	-
Ms. Pham Que Linh	Member (Resigned on 25 April 2024)	-	77,061,429
Mr. Trieu Quang Thanh	Director (Appointed on 28 October 2024)	141,785,569	-
<b>Total</b>		<b>786,397,569</b>	<b>701,665,429</b>

**Balances with related parties:**

	<u>30/06/2025</u>	<u>01/01/2025</u>
	<u>VND</u>	<u>VND</u>
<b>Advances</b>	<b>1,446,694,421</b>	<b>6,590,480,228</b>
Mr. Lyu Zhiming	5,000,000	5,000,000
Mr. Yang XiaoWei	1,198,311,721	1,198,311,721
Mr. Trieu Quang Thanh	175,382,700	161,658,660
Mr. Zhu Zhilin	-	5,157,509,847
Mr. Chen Qinghuang	68,000,000	68,000,000
<b>Other receivable</b>	<b>14,050,659,982</b>	<b>8,288,847,435</b>
Mr. Zhu Zhilin	7,242,509,847	2,085,000,000
Viet Tu Investment Company Limited	6,808,150,135	6,203,847,435

**34. OTHER INFORMATION**

Name	Position	Current period	Comparable period
		VND	VND
Mr. Gu ChaoQing	Head of Supervisory Board (Appointed on 28 October 2024)	12,000,000	-
Mr. Zhang Bin	Member Supervisory Board (Resigned on 28 October 2024)	-	-
Ms. Dang Thi Thu Giang	Member Supervisory Board	9,000,000	-
Ms. Phan Thi Bich Ha	Member Supervisory Board (Appointed on 25 April 2024)	132,072,897	-
<b>Total</b>		<b>153,072,897</b>	<b>-</b>

**35. ADDITIONAL INFORMATION**

According to Resolutions No. 03/KĐT-NQHĐQT and No. 04/KĐT-NQHĐQT dated 06 June 2025, the Board of Directors of the Company has approved the dismissal Mr. Trieu Quang Thanh from the position of General Director - the legal representative of the Company and appointed Mr. Lyu ZhiMing to this position. As at this reporting date, the Company is in the process of implementing the legal procedures related to the above change.

**36. SUBSEQUENT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD**

No significant events occurring after balance sheet date affecting the financial position and operations of the Company that requires adjustments or disclosures on the consolidated financial statements for the period from 1 January 2025 to 30 June 2025.

**37. COMPARATIVE FIGURES**

The comparative figures on the interim consolidated balance sheet are taken from the consolidated balance sheet as at 31 December 2024, which were audited by another audit firm. The comparative figures on the interim consolidated income statement and the interim consolidated cash flow statement are taken from the consolidated financial statements for the period from 1 January 2024 to 30 June 2024, which were reviewed by another audit firm.

Certain items on the interim consolidated balance sheet as at 1 January 2025 have been restated due to the full elimination of intra-group balances. Details are as follows:

ITEMS	Codes	31/12/2024	01/01/2025 Restatement	Difference
		VND	VND	VND
Other short-term receivables	136	16,863,378,398	13,826,855,108	3,036,523,290
<b>TOTAL ASSETS</b>	<b>270</b>	<b>270,998,660,542</b>	<b>267,962,137,252</b>	<b>3,036,523,290</b>
Other current payables	319	4,940,190,045	1,903,666,755	3,036,523,290
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>270,998,660,542</b>	<b>267,962,137,252</b>	<b>3,036,523,290</b>

Preparer

Nguyen Xuan Huong

Chief Accountant

Phan Thi Loan

Director



Trieu Quang Thanh

