

**VNPOST EXPRESS JOINT STOCK
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 2228/CV-TCKH

*Subject: Explanation of Changes in After-Tax
Profit for the First Six Months of 2025 vs. the
Same Period in 2024*

Hanoi, July 28, 2025

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange**

**I. INTRODUCTION OF THE INFORMATION DISCLOSURE
ORGANIZATION**

1. Name of organization: **VNPOST EXPRESS JOINT STOCK
CORPORATION** (hereinafter referred to as EMS Corporation).

2. Stock code: **EMS**

3. Head office address: 4th Floor, FLC Landmark Tower, Alley 5 Le Duc Tho
Street, Tu Liem Ward, Hanoi City.

4. Telephone: 024 3757 4499

II. CONTENT OF INFORMATION DISCLOSURE

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance on periodic information disclosure of large-scale public companies,
EMS hereby explains the fluctuation in profit after corporate income tax (CIT) for the
first six months of 2025 in the interim business performance report, which changed by
more than 10% compared to the same period in 2024, as follows:

Indicator	6M 2025 (mil. VND)	6M 2024 (mil. VND)	Increase/(decrease)	
			(mil. VND)	Percentage (%)
Total revenue	1,007,548	801,746	205,802	25.67%
Total expenses	981,822	767,231	214,591	27.97%
Profit before CIT	25,726	34,516	(8,789)	-25.46%
Profit after CIT	20,396	24,567	(4,172)	-16.98%

According to the business performance report, profit after CIT for the first six
months of 2025 reached VND 20.4 billion, down VND 4.2 billion, equivalent to a
decrease of 16.98% compared to the same period in 2024.

The reason is that market price competition has become increasingly fierce. In
order to promote business activities and maintain market share, EMS has continuously
adjusted its business mechanisms, developed service products, implemented many
promotional programs, and applied significant price reductions across the system. This

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