

No. 34/2025/VTZ-CBTT

Tay Ninh, 29 August, 2025

*Explanation of changes in profit after tax in the 2025  
audited semi-annual separate financial statements.*

**To: - The State Securities Commission;**

**- Hanoi Stock Exchange.**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November, 2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year. The listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above provisions, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations on the 2025 semi-annual separate financial statements as follows:

*Unit: VND*

Reporting period	Year 2025	Year 2024	Fluctuation
Semi-annual profit after tax	37.507.000.904	25.060.856.862	Up 49,66%

The main reason for the fluctuation: The revenue of the 2025 semi-annual parent company reached more than 2.310 billion VND, an increase of 556 billion VND, equivalent to an increase of 31,71% compared to the same period in 2024, the above result is due to the Company's Board of Directors continuing to expand distribution channels including developing a system of provincial agents, promote sales through online business units. In addition, the Company has cut business management expenses from 9,2 billion VND for the 2025 semi-annual period, down 8% to 8,4 billion VND for the same period in 2024.

Hereby, the Company would like to explain the fluctuation of after-tax profit in the period according to the 2025 semi-annual Separate Financial Statements compared to the same period in 2024.

Respect.

**VIET THANH PLASTIC  
PRODUCTION AND TRADING JSC  
DEPUTY GENERAL DIRECTOR**



**NGUYEN TRUNG NGOC**