



PETROVIETNAM MARINE
SHIPYARD COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No: 613 /25/ PVSY – F&A

Ho Chi Minh City, August 29, 2025

About: Explanation of Net Loss after
Tax for the Second Quarter of
2025

To: State Securities Commission of Vietnam.

Hanoi Stock Exchange

Issuer's name: PetroVietnam Marine Shipyard Joint Stock Company

Ticker: PVY

Registered address: 65A2, 30/4 Road, Rach Dua Ward, Ho Chi Minh City

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The Company respectfully submits the following explanation regarding the loss after corporate income tax in the Statement of Profit or Loss for the second quarter of 2025:

Due to related-party transactions, the Company was required to exclude interest expenses in the amount of VND 12.992.161.319. Based on accounting profit before tax of VND 2.195.365.406, the Company recognized provisional corporate income tax of VND 4.398.799.373 (including VND 3.277.655.284 of current corporate income tax and VND 1.121.144.089 of additional corporate income tax for 2024), resulting in a loss after corporate income tax of VND (2.380.850.849).

In the forthcoming periods, the Company will continue to overcome difficulties and increase revenue in business lines with low direct costs and high profit margins in order to return to profitability.

Respectfully yours,

Recipients:

- As above;
- BOD (to report);
- BOS (to report);
- Filed: HRA, F&A.

 **DIRECTOR** 

Trương Duy Lâm