

**VIETNAM ENTERPRISE INVESTMENT
AND DEVELOPMENT JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
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No.: 2908/2025/CV-VNDI

Report: Explanation of the difference in revenue and profit after tax in the interim separate financial statements of the first 6 months of 2025 compared to the same period of 2024, and the difference between the pre- and post-retrospective figures of the 2024 interim separate financial statements

Hanoi, 29 August 2025

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.**

Company Name:

VIETNAM ENTERPRISE INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Stock Code: FID

Head Office: No. VP24, 4th Floor, Office Area, Stellar Garden Building, No. 35 Le Van Thiem Street, Thanh Xuan Ward, Hanoi City.

The Company would like to explain the difference in revenue and profit after tax in the interim separate financial statements of the first 6 months of 2025 compared to the same period of 2024 exceeding 10% and the difference between the pre- and post-retrospective figures of the 2024 interim separate financial statements is as follows:

a. Difference in figures for the first 6 months of 2024 before and after retroactive adjustment:

No.	Content	Unit	After retroactive adjustment	Before retroactive adjustment	Difference	Notes
A	B	C	1	2	3 =(1-2)	4
1	Revenue	Million Dong	13,933	13,933	0	
2	Finance expenses	Million Dong	2,360	349	2,011	
4	Operating profit	Million Dong	(2,769)	(758)	(2,011)	
5	Net profit after tax	Million Dong	(2,769)	(758)	(2,011)	

At the end of 2024, the subsidiary completed working with the bank on the loan interest, so the subsidiary retroactively adjusted the loan interest records of the first 6 months of 2024 figures, with the additional loan interest value at the subsidiary being: VND 2,617,721,233 and causing the subsidiary to lose an additional amount. This action led to an increase in the provision at the parent company of: VND 2,010,933,451 (rounded to: VND 2,011 million), corresponding to the finance expense item as well as the following items including: Operating profit and Net profit after tax decreased accordingly (VND 2,011 million).



b. Difference in figures for the first 6 months of 2025 compared to the same period in 2024:

No.	Content	Unit	First 6 months of 2025	First 6 months of 2024	Difference ratio (%)	Notes
A	B	C	1	2	3 = (1-2)/2	4
1	Revenue	Million Dong	32,434	13,933	133	
2	Operating profit	Million Dong	(2,454)	(2,769)	11	
3	Net profit after tax	Million Dong	(2,723)	(2,769)	2	

In the first 6 months of 2025, the company's commercial activities continued to expand, contributing to a 133% increase in revenue over the same period in 2024. In addition, in the 2025 Interim Financial Statements, the Subsidiary retroactively adjusted the loan interest for the first 6 months of 2024, resulting in an 11% increase in operating profit compared to the same period in 2024..

The above is the Company's explanation of the profit in the interim separate financial statements for the first 6 months of 2025 compared to the same period in 2024, the difference in figures before and after retroactive adjustment in the interim separate financial statements for the first 6 months of 2024.

The company would like to sincerely announces./.

Recipient:

- As above.
- BOARD OF MANAGEMENT, BOARD OF SUPERVISORS and BOARD OF DIRECTORS.
- Save Office.

**REPRESENTATIVE BOARD OF DIRECTORS
GENERAL DIRECTOR**



BUI THUY LINH

