

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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No: 05/2025/GTCL-AVG

*Re: Explanation of Variance in Net Profit After Tax in
the Reviewed Interim Financial Statements for the First
Half of 2025 compared to the same period in 2024*

**SOCIALIST REPUBLIC OF VIETNAM
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Can Tho, August 29, 2025

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
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5. Explanation Content:

The variance in profit after tax in the reviewed interim financial statements for the six-month period ended June 30, 2025, compared to the same period in 2024, is explained as follows:

Indicator	Six months 2025 (VND)	Six months 2024 (VND)	Variance (+/- VND)	Increase/Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	7.337.590.175	2.950.241.304	(+) 4.387.348.871	(+) 148,71%
II - Consolidated Financial Statements				
Net Profit After Tax	7.861.609.069	4.432.739.753	(+) 3.428.869.316	(+) 77,35%

Profit after tax in the separate and consolidated reviewed interim financial statements for the first half of 2025 increased by 148.71% and 77.35%, respectively, compared to the same period in 2024. The primary reasons are as follows:

- Business operations were enhanced, resulting in an increase in net revenue of 22.82% in the separate financial statements and 21.98% in the consolidated financial statements. Accordingly, gross profit also rose by 29.77% and 27.39%, respectively, compared to the same period of the previous year
- At the same time, financial expenses decreased and administrative expenses were effectively controlled, significantly contributing to the growth in profit after tax outpacing the increase in revenue.

Europe Vietnam International Fertilizer Joint Stock Company hereby submits the above explanation of the variance in profit after tax in the reviewed interim financial statements for the first half of 2025 compared to the same period in 2024 for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully submitted,

Recipients:

- *As above;*
- *Office file.*

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