

Number: 1247/CV-C4G

Re: Explanation of changes in profit after corporate income tax on the audited separate financial statements and consolidated financial statements for the 2025 and 2024 semi-annual audits.

Hanoi, August 29, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Cienco4 Group Joint Stock Company (*Stock code C4G*) would like to send our best regards to the State Securities Commission and Hanoi Stock Exchange!

Based on the business results on the separate financial statements and the audited consolidated financial statements of the Company for the 2025 and 2024 semi-annual audits, the Company would like to explain specifically as follows:

Indicators on the audited Separate Financial Statements of the semi-annual audit of 2025:

Unit: Million VND

STT	Target	First 6 months of 2025	First 6 months of 2024	Difference
1	Sales and service revenue	1,484,828	1,417,772	4.73%
2	Cost of goods sold	1,333,360	1,218,327	9.44%
3	Gross profit from sales and service provision	151,468	199,444	(24.05%)
4	Business management costs	53,008	35,305	50.14%
5	Profit after tax Corporate income	52,176	95,796	(45.5%)

Indicators on the audited consolidated financial statements of the semi-annual audit of 2025:

STT	Target	First 6 months of 2025	First 6 months of 2024	Difference
1	Sales and service revenue	1,496,751	1,426,486	4.92%
2	Cost of goods sold	1,341,388	1,224,904	9.51%
3	Gross profit from sales and service provision	155,363	201,581	(22.92%)
4	Business management costs	62,282	45,767	36.08%
5	Profit after tax Corporate income	25,142	99,741	(74.79%)

In the first 6 months of 2025, the revenue from sales and service provision on the Separate Financial Statements and Consolidated Financial Statements was 4.73% and 4.92% higher than the same period in 2024, respectively. However, the cost of goods sold in the first 6 months of 2025 on the Separate Financial Statements and Consolidated Financial Statements was significantly higher than the same period in 2024, respectively, at 9.44% and 9.51%, leading to a significant decrease in gross profit from sales and service provision on the Separate Financial Statements and Consolidated Financial Statements by 24.05% and 22.92%, respectively. In addition, the business management expenses of the first 6 months of 2025 on the Separate Financial Statements and Consolidated Financial Statements were higher than the same period in 2024 (due to the company's provision for some doubtful debts). The above reasons have led to the after-tax Financial Statements on the Separate Financial Statements and the Consolidated Financial Statements reviewed by the semi-annual auditor in 2025 being lower than the same period in 2024.

The above is the explanation related to the fluctuation of profit after corporate income tax of the Company's separate financial statements and consolidated financial statements reviewed by the semi-annual auditor for 2025 sent to the State Securities Commission and Hanoi Stock Exchange.

Respectfully report!

Recipient:

- Like above;
- Save: Finance Department, Offices.

LEGAL REPRESENTATIVE



TỔNG GIÁM ĐỐC
Nguyễn Tuấn Huỳnh

