

No: 49 /TB-CN

Dong Nai, September 04, 2025

**ABNORMAL DISCLOSURE OF INFORMATION**

To: - State Securities Commission;  
- Hanoi Stock Exchange.

1. Organization name: Dong Nai Water Joint Stock Company.  
- Stock code: DNW.  
- Address: No. 48, Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai Province.  
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2. Information disclosure content:

Explanation of changes in profit after corporate income tax of the first 6 months of 2025 compared to the first 6 months of 2024.

3. This information is published on the Company's website on September 04, 2025 at the link <http://dowaco.vn/quan-he-co-dong>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

**\* Attached documents:**

*The Letter no. 845/CN-TCKT dated September 3, 2025 issued by Dong Nai Water Joint Stock Company.*

**AUTHORIZED INFORMATION  
DISCLOSURE OFFICER**



Nguyen Cao Ha



No: 845 /CN-TCKT

Dong Nai, 3 September, 2025

Re: Regarding explanation of changes in profit after  
CIT of the first 6 months of 2025 compared to the  
first 6 months of 2024

To: - State Securities Commission;  
- Hanoi Stock Exchange.

1. Listed organization: DONG NAI WATER JOINT STOCK COMPANY
2. Listed stock code: DNW

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market, Dong Nai Water Joint Stock Company hereby explains the situation of fluctuations in Profit after Corporate Income Tax (CIT) for the first 6 months of 2025, which decreased by more than 10% compared to Profit after the first 6 months for the first 6 months of 2024 as follows:

| No | Content   | 6 months/2025   | 6 months /2024  | Difference      | %<br>Difference |
|----|---|-----------------|-----------------|-----------------|-----------------|
| 1  | Profit after CIT of Separate Financial Statements     | 106,673,114,601 | 188,483,848,564 | -81,810,733,963 | -43.40%         |
| 2  | Profit after CIT of Consolidated Financial Statements | 122,416,552,225 | 203,494,532,892 | -81,077,980,667 | -39.84%         |

**Reasons for fluctuations in profit after CIT of Separate Financial Statements:**

1. Revenue and other income in 6 months/2025 reached VND 583,246,905,524, a decrease of VND 46,340,180,283 compared to revenue and other income in the same period of 2024 (reaching VND 629,587,085,807 ), corresponding to a decrease of -7.36%.

The changes in revenue are as follows:

|                           | 6 months<br>this year  | 6 months<br>last year  | Difference             | %<br>increase/(decrease) |
|---------------------------|------------------------|------------------------|------------------------|--------------------------|
| Sales and service revenue | 565,695,872,389        | 565,899,970,543        | -204,098,154           | -0.04%                   |
| Financial revenue         | 14,750,425,078         | 59,725,504,455         | -44,975,079,377        | -75.30%                  |
| Other income              | 2,800,608,057          | 3,961,610,809          | -1,161,002,752         | -29.31%                  |
| <b>TOTAL</b>              | <b>583,246,905,524</b> | <b>629,587,085,807</b> | <b>-46,340,180,283</b> | <b>-7.36%</b>            |

The main reason is that Financial revenue decreased by VND 44,975,079,377, equivalent to a decrease of -75.30%, due to the previous year's exchange rate difference profit arising from evaluating the outstanding loan balance in foreign currency but it did not arise this year.

2. The Company's total cost for 6 months/2025 reached VND 464,470,150,732, compared to the same period in 2024, it was VND 419,312,742,906, an increase of VND 45,157,407,826, equivalent to an increase of 10.77%.



The cost changes are as follows:

|                           | 6 months<br>this year  | 6 months<br>last year  | Difference            | %<br>increase/(decrease) |
|---------------------------|------------------------|------------------------|-----------------------|--------------------------|
| Cost of goods sold        | 338,973,438,626        | 338,380,949,388        | 592,489,238           | 0.18%                    |
| Financial costs           | 62,671,635,948         | 16,832,447,484         | 45,839,188,464        | 272.33%                  |
| Cost of sales             | 32,189,131,435         | 29,658,393,867         | 2,530,737,568         | 8.53%                    |
| Business management costs | 29,171,829,390         | 33,335,924,516         | -4,164,095,126        | -12.49%                  |
| Other costs               | 1,464,115,333          | 1,105,027,651          | 359,087,682           | 32.50%                   |
| <b>TOTAL</b>              | <b>464,470,150,732</b> | <b>419,312,742,906</b> | <b>45,157,407,826</b> | <b>10.77%</b>            |

The main reason is that Financial expenses increased by VND 45,839,188,464, equivalent to an increase of 272.33%, due to this year's exchange rate difference loss in evaluating foreign currency loan balances.

The combination of the above impacts caused the profit after CIT in the first 6 months of 2025 to decrease by VND 81,810,733,963 compared to the same period in 2024, equivalent to a decrease of -43.40%.

**Reasons for fluctuations in profit after CIT of Consolidated Financial Statements:**

1. Total revenue and other income in 6 months/2025 of the parent company and subsidiaries reached VND 673,982,122,856, a decrease of VND 38,420,654,639 compared to revenue and other income in the same period of 2024 (reaching VND 712,402,777,495 ), corresponding to a decrease of -5.39%.

The changes in revenue are as follows:

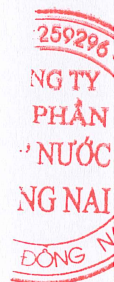
|                           | 6 months this year     | 6 months ago           | Difference             | % increase/<br>(decrease) |
|---------------------------|------------------------|------------------------|------------------------|---------------------------|
| Sales and service revenue | 655,575,294,698        | 646,733,531,391        | 8,841,763,307          | 1.37%                     |
| Financial revenue         | 14,678,251,787         | 60,818,793,061         | -46,140,541,274        | -75.87%                   |
| Other income              | 3,728,576,371          | 4,850,453,043          | -1,121,876,672         | -23.13%                   |
| <b>TOTAL</b>              | <b>673,982,122,856</b> | <b>712,402,777,495</b> | <b>-38,420,654,639</b> | <b>-5.39%</b>             |

The main reason is that Financial revenue decreased by VND 46,140,541,274, equivalent to a decrease of -75.87%, due to the previous year's exchange rate difference profit arising from evaluating the outstanding loan balance in foreign currency, but this year it did not arise at the parent company.

2. Total expenses for 6 months/2025 of the parent company and subsidiaries reached VND 538,368,463,015, compared to the same period in 2024, it was VND 486,166,000,561, an increase of VND 52,202,462,454, equivalent to an increase of 10.74%.

The cost changes are as follows:

|                           | 6 months this year     | 6 months last year     | Difference            | % increase/<br>(decrease) |
|---------------------------|------------------------|------------------------|-----------------------|---------------------------|
| Cost of goods sold        | 399,979,797,425        | 393,091,120,923        | 6,888,676,502         | 1.75%                     |
| Financial costs           | 62,671,635,948         | 16,832,447,484         | 45,839,188,464        | 272.33%                   |
| Cost of sales             | 36,961,677,706         | 33,673,821,649         | 3,287,856,057         | 9.76%                     |
| Business management costs | 36,420,722,836         | 40,691,803,990         | -4,271,081,154        | -10.50%                   |
| Other costs               | 2,334,629,100          | 1,876,806,515          | 457,822,585           | 24.39%                    |
| <b>TOTAL</b>              | <b>538,368,463,015</b> | <b>486,166,000,561</b> | <b>52,202,462,454</b> | <b>10.74%</b>             |





The main reason is that Financial expenses increased by VND 45,839,188,464, equivalent to an increase of 272.33%, due to the exchange rate difference loss in evaluating the outstanding foreign currency loans at the parent company.

The combination of the above impacts caused the profit after CIT in the first 6 months of 2025 to decrease by VND 81,077,980,667 compared to the same period in 2024, equivalent to a decrease of -39.84%.

The above is the explanation of Dong Nai Water Joint Stock Company, respectfully submitted to the State Securities Commission and Hanoi Stock Exchange for consideration.

C/c:

- As stated;
- Board of Directors, Management Board;
- Control Board;
- File.

**DIRECTOR**   
  
  
**Tran Van Nguyen**

