

MIZA CORPORATION

No. **040902/2025/CV-MZ**

*Explanation of profit after tax
on the separate financial statements for
the first 6 months of 2025*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

*Hanoi, September 04, 2025***To:****- State Securities Commission**

- Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to the Separate Financial Statements for the first 6 months of 2025 of Miza Corporation.

Miza Corporation (the "Company") (Stock Code: MZG) would like to explain the fluctuations in profit after tax of business results on the Separate Financial Statements for the first 6 months of 2025 as follows:

Unit: VND

Items	The first 6 months of 2025		The first 6 months of 2024		Increase/decrease over the same period in 2024	
	Value	Cost/net revenue structure	Value	Cost/net revenue structure	Value	Proportion
Net Revenue From Sales And Service	688.695.551.781	100,00%	593.384.069.637	100,00%	95.311.482.144	16,06%
Cost Of Goods Sold	652.738.760.705	94,78%	562.536.567.404	94,80%	90.202.193.301	16,03%
Gross Profit On Sales And Service	35.956.791.076	5,22%	30.847.502.233	5,20%	5.109.288.843	16,56%
Financial Income	27.240.383.615	3,96%	11.442.012.840	1,93%	15.798.370.775	138,07%
Financial Costs	21.981.528.656	3,19%	18.411.821.973	3,10%	3.569.706.683	19,39%
Selling Expenses and General Administration Cost	13.496.362.714	1,96%	13.163.482.194	2,22%	332.880.520	2,53%
Profit after Tax	27.138.021.939	3,94%	10.350.349.014	1,74%	16.787.672.925	162,19%

Profit after Tax (on Separate Financial Statements) in the first 6 months of 2025 increased by VND 16.7 billion (up 162.19%) over the same period in 2024, mainly due to the following reasons:

- The main reason comes from the item “financial income”, in the first 6 months of 2025, the Company recorded a profit divided from the subsidiary (Miza Nghi Son Co., Ltd.) of VND 25 billion, an increase of VND 15 billion over the same period in 2024.

- The company strives to promote sales to increase revenue by raising sales volume and changing the structure of sales products - focusing on products with good profit margins, combined with methods of reducing production and business costs. Specifically, revenue in the first 6 months of 2025 increased by VND 95.3 billion from last year, while the ratio of cost of goods sold to revenue decreased slightly. As a result, in the first 6 months of 2025, gross profit in sales and service increased by VND 5.1 billion (equivalent to an increase of 16.56%) over the same period in 2024.

Those are the main reasons for the profit after tax on the Separate Financial Statements in the first 6 months of 2025 compared to the same period in 2024.

Regard./.

Recipient:

- As above;
- Board of Directors, General Director, Board of Supervisors (to b/c);
- Personnel Administration

