

LOF INTERNATIONAL DAIRY PRODUCTS JSC;
No: 2025/3008A/LOFHN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FSSs_ Consol)

Binh Duong, August 30, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Company: Lof International Dairy Products JSC;
Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City.

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the Consolidated Financial Statements for the six month period ended 30 June 2025, we would like to explain some changes in the report on production and business results compared to the same period in 2024 as follows:

Unit: Bronze

STT	Nội dung	For the six month period ended 30 June 2025	For the six month period ended 30 June 2024
1	Net revenues from sale of goods	3,944,389,901,524	3,514,238,029,873
2	Cost of goods sold	2,448,346,050,333	2,107,890,474,288
3	Financial income	91,690,571,093	78,388,655,912
4	Financial expenses	67,647,764,160	30,447,653,082
5	Selling expenses	1,269,590,644,337	699,684,922,538
6	G&A expenses	159,973,114,235	100,298,986,080
7	Net Profit after tax	70,938,806,160	511,278,682,723

According to the business performance report of Lof International Dairy Products JSC, net revenue increased by 12.24%. However, due to changes in the sales structure of product groups, the cost of goods sold also rose from VND 2,108 billion to VND 2,448 billion (an increase of VND 340 billion, equivalent to 16.15%). In addition, the company accelerated spending on selling expenses, marketing, and administrative costs; coupled with higher borrowing costs, profit after tax as of June 30, 2025 decreased by 86.13% compared to the same period last year.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the Consolidated Financial Statement for the six month period ended 30 June 2025 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyên