

**PETROVIETNAM  
COATING JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 615../TB – BODK

*Phu My, September 23<sup>th</sup>, 2025*

Regarding the announcement of information  
about the Contract under the authority of the  
Company's Board of Directors.

**DISCLOSURE OF UNUSUAL INFORMATION**

To: Hanoi Stock Exchange

1. Unit Name: PetroVietnam Coating Joint Stock Company.

- Stock Code: PVB.

- Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Ho Chi Minh City.

- Phone: 02543.924456      Fax: 02543.924455.

2. Content of the published information:

The Board of Directors of PetroVietnam Coating Joint Stock Company issued Resolution No. 18/NQ - BOD dated September 23, 2025 on approving the content and terms of the Contract "Pipe Coating Service Block B - O Mon PC1 Gas Pipeline Project" sign with Thien Nam Offshore Services Joint Stock Company.

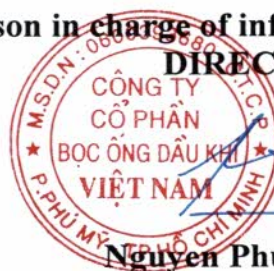
3. This information has been published on the Company's website at Website address: [www.pvcoating.vn](http://www.pvcoating.vn) on September 23, 2025.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

**Recipient:** VB

- As above;
- Board of Directors (for reporting);
- File VT.

**Person in charge of information disclosure  
DIRECTOR**



Nguyen Phuong Cao

No: 18/NQ - BODK

Phu My, September 23<sup>th</sup>, 2025

## RESOLUTION

On the Approval of the Contract "Pipe Coating Service - Block B - O Mon PC1 Gas Pipeline Project" signed with Thien Nam Offshore Services Joint Stock Company

### BOARD OF DIRECTORS PETROVIETNAM COATING JOINT STOCK COMPANY

*Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;*

*Pursuant to the Charter of PetroVietnam Coating Joint Stock Company;*

*Considering the proposal of the Company Director in the submission No. 30/TTr - BODK dated September 11, 2025 and the opinions of the Company's Board of Directors members at the opinion poll No. 10/PYK - BODK dated September 15, 2025,*

## RESOLUTION:

**Article 1.** To approve the content of the Contract "Pipe Coating Service Block B - O Mon PC1 Gas Pipeline Project" signed between PetroVietnam Coating Joint Stock Company and Thien Nam Offshore Services Joint Stock Company at the request of the Company Director in the report No. 30/TTr-BODK dated September 11, 2025.

**Article 2.** The Company Director is responsible for:

- Organize negotiations/signing, implementation and settlement of the above contracts; ensure compliance with the Company's regulations and current laws.
- Manage costs to achieve the highest efficiency and ensure the safety of people and assets of the Company during the process of implementing and executing the contract.

**Article 3.** This Resolution takes effect from the date of signing.

**Article 4.** The Director, Deputy Directors, Chief Accountant, and Heads of units in the Company are responsible for implementing this Resolution.

**Recipient:**

- As in Article 4;
- Board of Directors, Board of Supervisors of the Company (for information);
- File VT.

ON BEHALF OF THE BOARD OF  
DIRECTORS CHAIRMAN



Bùi Tuong Dinh



**APPENDIX**  
**MAIN CONTENTS OF THE CONTRACT**

*(Attached to Resolution No 18/NQ - BOD dated September 23, 2025).*

1. Subject of the Contract: PetroVietnam Coating Joint Stock Company signed the Contract Pipe Coating Service Block B - O Mon PC1 Gas Pipeline Project" between PetroVietnam Coating Joint Stock Company sign with Thien Nam Offshore Services Joint Stock Company.

2. Contract Term: 150 days from the contract signing date between the two parties (including Saturdays, Sundays, and public holidays).

3. Contract Value: **848,823,234,381 VND** (*Eight hundred forty-eight billion, eight hundred twenty-three million, two hundred thirty-four thousand, three hundred eighty-one dong*), VAT included.

4. Contract Type: Fixed unit price contract.

5. Payment Term:

**- For 28" Pipes:**

+ Advance Payment: Party A will advance Party B 10% of the value of the 28" pipe coating service including pipe coating service, anode installation service and transportation service within 45 days after Party A receives valid documents.

+ Payment by delivery: Party A will pay Party B up to 90% of the total value of coated steel pipes for each delivery. Instalment 1: 1,500 Coated Pipes; Instalment 2: 3,000 Coated Pipes; Instalment 3: The remaining quantity of 28" Coated Pipes of the Contract within 45 days after Party A receives valid documents from Party B.

+ Settlement for 28"ch pipeline: Party A will pay up to 100% of the Contract settlement value to Party B within 45 days after completing the completion dossier and Party A receives valid dossier from Party B.

**- For 18" Pipes:**

+ Advance Payment: Party A will advance Party B 10% of the 18" pipe coating value (before VAT) including pipe coating service; anode installation and transportation service within 45 days after Party A receives valid documents.

+ Payment: Party A will pay Party B up to 90% of the total value of the coated steel pipe within 45 days after Party B delivers the product to Party A and when Party A receives valid documents from Party B.

+ Settlement: Party A will pay up to 100% of the Contract settlement value for the 18" pipeline value to Party B within 45 days after completing the completion documents and Party A receives valid documents from Party B.

6. The law applicable to dispute resolution is the Law of the Socialist Republic of Vietnam, dispute resolution will be resolved by arbitration at the Vietnam International Arbitration Center (VIAC) located at the Vietnam Chamber of Commerce and Industry (VCCI) in Ho Chi Minh City.

