

GIAI PHONG MOTOR JOINT STOCK
COMPANY
No.: 1010/2025/CV-GMC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Tuyen Quang, October 10, 2025

To: Hanoi Stock Exchange

Giai Phong Motor joint stock company would like to send to you the Company's explanation of target 60 in the Statement of Business Results for the third quarter of 2025 (Profit after tax) which is negative as follows:

In the third quarter of 2025, the Company's revenue reached over VND 51 billion, accumulated in the first 9 months of the year reached over VND 88 billion, more than 16 times higher than the same period last year. Gross profit from separate sales in the third quarter reached over VND 983 million. However, the Company had to borrow at high interest rates, leading to financial costs of over VND 8 billion.

Therefore, despite the high growth rate compared to the previous year, the business results in the third quarter and the first 9 months of the year were still negative VND 10,779,586,106

Respect

Recipients:

- Ditto;
- SSC;
- Save

GIAI GIAI AUTOMOBILE JOINT STOCK
COMPANY

General Director



Pham Nguyen Hoang