



**GIAI PHONG MOTOR JOINT
STOCK COMPANY**
No. 05/2025/BB-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

BOMs MEETING MINUTES
Session on October 13, 2025

**Regarding the approval of the implementation of the plan to offer shares to
increase charter capital and dossier of registration for stock offering**

I. Business Information

1. Business name: Giai Phong Motor Joint Stock Company (hereinafter referred to as "the Company").
2. Head office: Thanh Thuy border-gate economic zone, Thanh Thuy commune, Tuyen Quang province.
3. Business code: 5100165283

II. Time, place and content of the meeting

1. Meeting time: 09:00 a.m., October 13, 2025.
2. Meeting Location: Headquarters of the Company.
3. Content of the meeting: Approving the implementation of the plan to offer shares to increase charter capital and the dossier of registration for stock offering.

III. Participants in the meeting

1. The meeting is attended by 05/05 Members of the Board of Managements (hereinafter referred to as "the Board of Managements") of the Company, specifically:
 - Mr. Nguyen Duy Kien - Chairman of the Board of Managements.
 - Mr. Nguyen Cuong - Vice Chairman of the Board of Managements.
 - Mr. Pham Nguyen Hoang - Member of the Board of Managements.
 - Mr. Tran Tan Hong Cuong - Member of the Board of Managements.
 - Mr. Vu Hai Anh - Independent member of the Board of Managements.

2. Chairman of the meeting: Mr. Nguyen Duy Kien.

3. Secretary of the meeting: Ms. Dinh Thi Ngan

IV. Format and legality of the meeting

The Board of Managements meeting of the Company was directly attended by 05/05 members of the Board of Managements. Pursuant to the Law on Enterprises and the Company's Charter, the meeting of the Board of Managements of the Company is legal, valid and eligible to be conducted.

The Board of Managements of the Company began to conduct meetings, discuss and vote on the contents as prescribed in the Company's Charter and the Law on

Enterprises.

V. Discuss and vote on the contents of the meeting

Mr. Nguyen Duy Kien - Chairman of the Board of Managements of the Company announced the reason and content of the Board of Managements meeting of the Company. Based on the report submitted to the General Director, the Chairman of the Board of Managements convenes a meeting for members of the Board of Managements to consider and give opinions on the following contents:

1. Approving the implementation of the Private Placement Plan approved by the General Meeting of Shareholders of the Company in Resolution No. 02/2025/NQ-ĐHDCĐ dated September 18, 2025, specifically as follows.

- Name of offering shares: Shares of Giai Phong Motor Joint Stock Company
- Number of shares expected to be offered: **20,000,000 shares**
- Total value of shares expected to be offered: **200,000,000,000 VND**
- Offering price: **10,000 VND/share.**
- Purpose of offering: Improving financial capacity, supplementing capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang Province)
- Offering method: Private placement for professional securities investors.
- Objects of offering: Domestic professional securities investors who fully meet the current legal regulations on professional securities investors
- Transfer restrictions: Shares offered privately to professional securities investors are restricted from transfer for a period of 01 year from the end of the offering.
- Plan to handle the number of shares that are not offered for sale:
 - + For the number of shares that are not registered and paid by the investor, the Board of Managements shall decide to re-offer them to other domestic professional securities investors at the price of VND 10,000/share and in accordance with the provisions of law.
 - + In case of expiration of the time limit for distribution of shares as prescribed by law, if there are still shares that have not been fully distributed, these undistributed shares shall be canceled and the Board of Managements shall issue a decision to terminate the offering.
- Expected implementation time: In 2025 – 2026, after the Company completes the registration of the offering with the State Securities Commission.
- Registration of changes in the number of securities and registration of additional trading: The entire number of shares offered for sale will be registered for additional trading on the Stock Exchange and the number of securities changed at the Vietnam Securities Depository and Clearing Corporation after the end of the offering

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

2. Through the list of investors participating in the offering

- **Criteria for selecting objects to be offered:** Being a professional securities investor (individual and/or domestic organization) with financial capacity, prestige and ability to effectively support the Company in the development process and fully meet the current legal regulations on professional securities investors.

- **Tentative list of offerings:** *According to the attached list*

Voting result: *(Mr. Tran Tan Hong Cuong did not participate in voting due to related interests)*

Approved: 04/04 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

3. Approving the details of the plan to use the capital raised from the offering

The proceeds from the offering are expected to be **VND 200,000,000,000** (*In words: Two hundred billion VND*) which will be used to supplement capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang province) in order of priority from top to bottom, expected as follows:

Anonymous	Intended Use	Total value (VND)	Estimated time of disbursement
I	Factory Upgrade and Equipment Investment	100.000.000.000	The first 6 months of 2026
1	Factory Upgrades	22.000.000.000	
-	<i>Factory renovation</i>	<i>7.000.000.000</i>	
-	<i>Fire Protection System</i>	<i>10.000.000.000</i>	
-	<i>Renovation of vehicle test tracks, rain test rooms, propulsion systems, electricity</i>	<i>5.000.000.000</i>	
2	Equipment Investment	78.000.000.000	
-	<i>Cabin and body welding lines</i>	<i>25.000.000.000</i>	
-	<i>Electrolytic Coating System</i>	<i>15.000.000.000</i>	

Anonymous	Intended Use	Total value (VND)	Estimated time of disbursement
-	<i>Electrical/Battery Testing Equipment</i>	<i>20.000.000.000</i>	
-	<i>Upgrade assembly and inspection equipment</i>	<i>15.000.000.000</i>	
-	<i>Specialized equipment</i>	<i>3.000.000.000</i>	
II	Replenishment of working capital	100.000.000.000	Last 6 months of 2026
	Total		

Plan to make up for the shortfall of capital expected to be mobilized from the offering: In case the shares are not fully distributed and the amount of mobilized capital is not sufficient as expected, the Board of Managements will mobilize loans from banks, financial institutions, bond offerings, etc mobilize idle capital from customers or seek other additional sources of funding to compensate.

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

4. Approving the plan to ensure that the issuance of shares meets the foreign ownership ratio as follows:

- Pursuant to Document No. 3601/UBCK-PTTT dated June 13, 2022 of the State Securities Commission ("SSC") on the maximum foreign ownership rate of Gai Phong Motor Joint Stock Company at 49%.
- According to information on foreign investors' ownership data published by the Vietnam Securities Depository and Clearing Corporation ("VSDC"), the Company's ownership ratio of foreign investors as of October 13, 2025 (including individuals and organizations) is 615,330 shares. corresponding to a rate of 2.09%.
- Number of shares issued to foreign investors and economic organizations with foreign investors holding more than 50% of charter capital in the private placement: 0 shares.
- The subjects participating in buying shares in this private placement of the Company are domestic professional securities investors. Therefore, the issuance of individual shares of the Company ensures to meet the regulations on the maximum foreign ownership ratio.
- The company is committed to issuing shares to ensure that it meets the regulations on

the maximum foreign ownership ratio.

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

5. Through the commitment of Gaii Phong Motor Joint Stock Company not to violate the provisions on cross-ownership of the Law on Enterprises.

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

6. Implementation

Assign the General Director of the Company to: Direct, implement, sign, complete dossiers and documents and carry out relevant legal procedures to complete the private placement of shares to professional securities investors in accordance with the provisions of law.

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

7. Approving the dossier of registration for private placement of shares of Gaii Phong Automobile Joint Stock Company, including the following documents

- a) Certificate of business registration of Gaii Phong Automobile Joint Stock Company;
- b) The current Charter of the Company of Gaii Phong Automobile Joint Stock Company;
- c) Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-ĐHDCĐ dated 18/9/2025 enclosed with Report No. 01.08/2025/TTr-HDQT dated 22/8/2025 on the Approval of the Project to upgrade Gaii Phong Automobile Factory and Report No. 02.08-2025/TTr-HDQT dated 25/8/2025 on approving the plan for private placement of shares to increase charter capital;
- d) Resolution of the Board of Managements (BOD) No. .../2025/NQ-HDQT dated 13/10/2025 approving the implementation of the Private Placement Plan; Minutes of the Board of Managements meeting No. /2025/BB-HDQT dated 13/10/2025;
- e) Written commitment of Gaii Phong Automobile Joint Stock Company not to violate regulations on cross-ownership;
- f) Document clarifying the dossier of registration for private placement of shares of Gaii Phong Automobile Joint Stock Company;
- g) The Bank's written confirmation of the opening of the escrow account of Gaii Phong Automobile Joint Stock Company;
- h) Documents proving the purpose of using capital;

- i) Registration certificate for private placement of shares of Giai Phong Motor Joint Stock Company.

Voting results:

Approved: 05/05 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

8. Through the transaction between the Company and KITA Group Joint Stock Company.

- Signing a business investment cooperation agreement between KITA Group Joint Stock Company and Giai Phong Motor Joint Stock Company on cooperation in investing in manufacturing, assembling and consuming new energy automobile products (Electric, Hybrid) for distribution in Vietnam and export to Southeast Asian countries.
- Authorize Mr. Pham Nguyen Hoang – General Director of the Company to sign the above cooperation agreement between the Company and KITA Group Joint Stock Company.

Voting result: *(Mr. Nguyen Duy Kien did not participate in voting due to related interests)*

Approved: 04/04 Members of the Board of Managements.

Disapprove: 0 Members of the Board of Managements.

No comments: 0 Members of the Board of Managements.

VI. Issues Adopted

1. Approved the implementation of the Private Placement Plan approved by the General Meeting of Shareholders of the Company in Resolution No. 02/2025/NQ-ĐHDCĐ dated September 18, 2025.

Approval voting rate: 100%.

2. Through the list of investors participating in the offering.

Approval voting rate: 100%.

3. Through the details of the plan to use the capital obtained from the offering.

Approval voting rate: 100%.

4. Approve the plan to ensure that the issuance of shares meets the foreign ownership ratio.

Approval voting rate: 100%.

5. Through the commitment of Giai Phong Automobile Joint Stock Company not to violate the provisions on cross-ownership of the Law on Enterprises.

Approval voting rate: 100%.

6. Implementation .

Approval voting rate: 100%.

7. Through the registration dossier for private placement of shares of Giai Phong Automobile Joint Stock Company.

Approval voting rate: 100%.

8. Through the transaction between the Company and KITA Group Joint Stock Company:

Approval voting rate: 100%.

VII. Approval of the minutes and organization of implementation

1. This Minutes are recorded in full and truthfully by the Secretary of the meeting and read in front of all Members attending the meeting. A total of 05/05 Members of the Board of Managements attending the meeting unanimously voted to approve the full text of the Minutes and signed the Minutes of this meeting.

2. The minutes of the meeting shall be archived at the Company's headquarters and sent to the Members of the Board of Managements, the Supervisory Board and relevant individuals in accordance with the provisions of law.

3. The meeting ended at 10:23 a.m. on the same day.

SECRETARY



Dinh Thi Ngan

**CHAIRMAN
CHAIRMAN OF THE BOARD OF
MANAGEMENTS**



Nguyen Duy Kien

BOARD MEMBERS



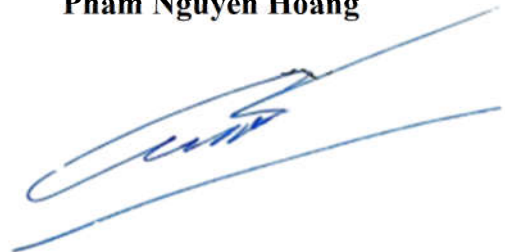
Nguyen Cuong



Pham Nguyen Hoang



Vu Hai Anh



Tran Tan Hong Cuong

Appendix: Tentative list of investors participating in GGG's private placement

(Attached to the Minutes of the Board of Managements Meeting No. 05/2025/BB-HDQT dated 13/10/2025)

STT	Investor Name	Registration Number	Object		Number of shares owned before the offering (as of August 22, 2025)	Number of shares expected to be distributed (shares)	Expected ownership ratio after the offering (%)	Relationship with the issuer, members of the Board of Managements, the Supervisory Board and the Board of Managements
			Strategic Investor/Professional	Foreign investors/Economic organizations with foreign investors holding more than 50% of charter capital/Domestic investors				
1	Tran Tan Hong Cuong	001064009185	Professional Investors	Domestic investors	1.167.855	5.000.000	12,49%	Member of the Board of Managements
2	Truong Minh Ngoc	001188021194	Professional Investors	Domestic investors		5.000.000	10,12%	Without
3	Do Xuan Canh	001077003300	Professional Investors	Domestic investors		5.000.000	10,12%	Without
4	Pham Minh Tuan	079070001391	Professional Investors	Domestic investors		5.000.000	10,12%	Without
	Total					20.000.000		

No. 05/2025/NQ-HDQT

Hanoi, October 13, 2025

RESOLUTION

Regarding the approval of the implementation of the private placement plan

BOARD

GIAI PHONG MOTOR JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH11 promulgated by the National Assembly on June 17, 2020 and documents amending, supplementing and guiding the implementation;

Pursuant to the Law on Securities No. 54/2019/QH14 promulgated by the National Assembly on November 26, 2019 and documents amending, supplementing and guiding the implementation;

Pursuant to the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing and guiding the implementation of a number of articles of the Securities Law and documents amending, supplementing and guiding the implementation;

Pursuant to the Charter of Liberation Automobile Joint Stock Company (hereinafter referred to as "the Company");

Pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025 of the Company No. 02/2025/NQ-ĐHDCĐ dated September 18, 2025;

Pursuant to the Minutes of the Meeting of the Board of Directors ("BOD") No. 05/2025/BB-HDQT dated 13/10/2025.

RESOLVED:

Article 1. Approving the implementation of the Private Placement Plan approved by the General Meeting of Shareholders of the Company in Resolution No. 02/2025/NQ-ĐHDCĐ dated September 18, 2025, specifically as follows:

1. Name of offering shares: Shares of Liberation Automobile Joint Stock Company
2. Number of shares expected to be offered: **20,000,000 shares**
3. Total value of shares expected to be offered: **200,000,000,000 VND**
4. Offering price: **10,000 VND/share.**
5. Purpose of offering: Improving financial capacity, supplementing capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang Province)
6. Offering method: Private placement for professional securities investors.
7. Objects of offering: Domestic professional securities investors who fully meet the

- current legal regulations on professional securities investors
8. Transfer restrictions: Shares offered privately to professional securities investors are restricted from transfer for a period of 01 year from the end of the offering.
 9. Plan to handle the number of shares that are not offered for sale:
 - + For the number of shares that are not registered and paid by the investor, the Board of Directors shall decide to re-offer them to other domestic professional securities investors at the price of VND 10,000/share and in accordance with the provisions of law.
 - + In case of expiration of the time limit for distribution of shares as prescribed by law, if there are still shares that have not been fully distributed, these undistributed shares shall be canceled and the Board of Directors shall issue a decision to terminate the offering.
 10. Expected implementation time: In 2025 – 2026, after the Company completes the registration of the offering with the State Securities Commission.
 11. Registration of changes in the number of securities and registration of additional trading: The entire number of shares offered for sale will be registered for additional trading on the Stock Exchange and registered for the changed number of securities at the Vietnam Securities Depository and Clearing Corporation after the end of the offering.

Article 2. Through the list of investors participating in the offering

1. Criteria for selecting objects to be offered: Being a professional securities investor (individual and/or domestic organization) with financial capacity, prestige and ability to effectively support the Company in the development process and fully meet the current legal regulations on professional securities investors.

2. Tentative list of offerings: *According to the attached list*

Article 3. Approving the details of the plan to use the capital raised from the offering

The proceeds from the offering are expected to be **VND 200,000,000,000** (*In words: Two hundred billion VND*) which will be used to supplement capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang province) in order of priority from top to bottom, expected as follows:

Anonymous	Intended Use	Total value (VND)	Estimated time of disbursement
I	Factory Upgrade and Equipment Investment	100.000.000.000	The first 6 months of

Anonymous	Intended Use	Total value (VND)	Estimated time of disbursement
1	Factory Upgrades	22.000.000.000	2026
-	<i>Factory renovation</i>	<i>7.000.000.000</i>	
-	<i>Fire Protection System</i>	<i>10.000.000.000</i>	
-	<i>Renovation of vehicle test tracks, rain test rooms, propulsion systems, electricity</i>	<i>5.000.000.000</i>	
2	Equipment Investment	78.000.000.000	
-	<i>Cabin and body welding lines</i>	<i>25.000.000.000</i>	
-	<i>Electrolytic Coating System</i>	<i>15.000.000.000</i>	
-	<i>Electrical/Battery Testing Equipment</i>	<i>20.000.000.000</i>	
-	<i>Upgrade assembly and inspection equipment</i>	<i>15.000.000.000</i>	
-	<i>Specialized equipment</i>	<i>3.000.000.000</i>	
II	Replenishment of working capital	100.000.000.000	Last 6 months of 2026
	Total		

Plan to make up for the shortfall of capital expected to be mobilized from the offering: In case the shares are not fully distributed and the amount of mobilized capital is not sufficient as expected, the Board of Directors will mobilize loans from banks, financial institutions, bond offerings, etc mobilize idle capital from customers or seek other additional sources of funding to compensate.

Article 4. Approving the plan to ensure that the issuance of shares meets the foreign ownership ratio as follows:

Pursuant to Document No. 3601/UBCK-PTTT dated June 13, 2022 of the State Securities Commission ("SSC") on the maximum foreign ownership rate of Liberation Automobile Joint Stock Company at 49%.

According to information on foreign investors' ownership data published by the Vietnam Securities Depository and Clearing Corporation ("VSDC"), the Company's ownership ratio of foreign investors as of October 13, 2025 (including individuals and organizations) is 615,330 shares. corresponding to a rate of 2.09%.

Number of shares issued to foreign investors and economic organizations with foreign investors holding more than 50% of charter capital in the private placement: 0 shares.

The subjects participating in buying shares in this private placement of the Company are domestic professional securities investors. Therefore, the issuance of individual shares of the Company ensures to meet the regulations on the maximum foreign ownership ratio.

The company is committed to issuing shares to ensure that it meets the regulations on the maximum foreign ownership ratio.

Article 5. Through the commitment of Liberation Automobile Joint Stock Company not to violate the provisions on cross-ownership of the Law on Enterprises.

Article 6. Implementation

Assign the General Director of the Company to: Direct, implement, sign, complete dossiers and documents and carry out relevant legal procedures to complete the private placement of shares to professional securities investors in accordance with the provisions of law.

Article 7. This Resolution takes effect from the date of signing.

Article 8. Members of the Board of Directors, the Board of General Directors, relevant departments, departments, and individuals of the Company shall be responsible for the implementation of this Resolution./.

Recipients:

- As in Article 8;
- Save: VT, PC.

On Behalf of BOM
Chairman



Nguyen Duy Kien

Appendix: Tentative list of investors participating in GGG's private placement
(Attached to the Resolution of the Board of Directors No. 05/2025/NQ-HDQT dated 13/10/2025)

STT	Investor Name	Registration Number	Object		Number of shares owned before the offering (as of August 22, 2025)	Number of shares expected to be distributed (shares)	Expected ownership ratio after the offering (%)	Relationship with the issuer, members of the Board of Directors, the Supervisory Board and the Board of Directors
			Strategic Investor/Professional	Foreign investors/Economic organizations with foreign investors holding more than 50% of charter capital/Domestic investors				
1	Tran Tan Hong Cuong	001064009185	Professional Investors	Domestic investors	1.167.855	5.000.000	12,49%	Member of the Board of Directors
2	Truong Minh Ngoc	001188021194	Professional Investors	Domestic investors		5.000.000	10,12%	Without
3	Do Xuan Canh	001077003300	Professional Investors	Domestic investors		5.000.000	10,12%	Without
4	Pham Minh Tuan	079070001391	Professional Investors	Domestic investors		5.000.000	10,12%	Without
	Total					20.000.000		

RESOLUTION

Regarding the approval of the dossier of registration for private placement of shares

BOARD

GIAI PHONG MOTOR JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH11 promulgated by the National Assembly on June 17, 2020 and documents amending, supplementing and guiding the implementation;

Pursuant to the Law on Securities No. 54/2019/QH14 promulgated by the National Assembly on November 26, 2019 and documents amending, supplementing and guiding the implementation;

Pursuant to the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing and guiding the implementation of a number of articles of the Securities Law and documents amending, supplementing and guiding the implementation;

Pursuant to the Charter of Liberation Automobile Joint Stock Company (hereinafter referred to as "the Company");

Pursuant to the Resolution of the Extraordinary General Meeting of Shareholders in 2025 of the Company No. 02/2025/NQ-ĐHDCĐ dated September 18, 2025;

Pursuant to the Minutes of the Meeting of the Board of Directors of the Company ("BOD") No. .../2025/BB-HDQT dated .../10/2025.

RESOLVED:

Article 1. Approving the dossier of registration for private placement of shares of Gaii Phong Automobile Joint Stock Company, including the following documents:

1. Certificate of business registration of Gaii Phong Automobile Joint Stock Company;
2. The current Charter of the Company of Gaii Phong Automobile Joint Stock Company;
3. Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-ĐHDCĐ dated 18/9/2025 enclosed with Report No. 01.08/2025/TTr-HDQT dated 22/8/2025 on the Approval of the Project to upgrade Gaii Phong Automobile Factory and Report No. 02.08-2025/TTr-HDQT dated 25/8/2025 on approving the plan for private placement of shares to increase charter capital;
4. Resolution of the Board of Directors No. 05/2025/NQ-HDQT dated 03/10/2025 approving the implementation of the Private Placement Plan;
5. Written commitment of Gaii Phong Automobile Joint Stock Company not to violate regulations on cross-ownership;
6. Document clarifying the dossier of registration for private placement of shares

of Giai Phong Automobile Joint Stock Company;

7. The Bank's written confirmation of the opening of the escrow account of Giai Phong Automobile Joint Stock Company;

8. Documents proving the purpose of using capital;

9. Registration Certificate for Private Placement

Article 2. This Resolution takes effect from the date of signing.

Article 3. Members of the Board of Directors, the Board of General Directors, relevant departments, departments, and individuals of the Company shall be responsible for the implementation of this Resolution./.

Recipients:

- As in Article 3;
- Save: VT, PC.

On Behalf of BOM

Chairman



Nguyen Duy Kien

**GIAI PHONG MOTOR JOINT
STOCK COMPANY**

No. 07/2025/NQ-HDQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, October 13, 2025

RESOLUTION

**Regarding the transaction between the Company and KITA Group Joint Stock
Company**

BOARD

GIAI PHONG MOTOR JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH11 promulgated by the National Assembly on June 17, 2020 and documents amending, supplementing and guiding the implementation;

Pursuant to the Law on Securities No. 54/2019/QH14 promulgated by the National Assembly on November 26, 2019 and documents amending, supplementing and guiding the implementation;

Pursuant to the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing and guiding the implementation of a number of articles of the Securities Law and documents amending, supplementing and guiding the implementation;

Pursuant to the Charter of Liberation Automobile Joint Stock Company (hereinafter referred to as "the Company");

Pursuant to the Minutes of the Meeting of the Board of Directors ("BOD") No. 05/2025/BB-HDQT dated 13/10/2025.

RESOLVED:

Article 1. Through the transaction between the Company and KITA Group Joint Stock Company, specifically as follows:

1. Signing a business investment cooperation agreement between KITA Group Joint Stock Company and Liberation Automobile Joint Stock Company on cooperation in investing in manufacturing, assembling and consuming new energy automobile products (Electric, Hybrid) for distribution in Vietnam and export to Southeast Asian countries.
2. Authorize Mr. Pham Nguyen Hoang – General Director of the Company to sign the above-mentioned cooperation agreement between the Company and KITA Group Joint Stock Company.

Article 2. This Resolution takes effect from the date of signing.

Article 3. Members of the Board of Directors, the Board of General Directors, relevant departments, departments, and individuals of the Company shall be responsible for the implementation of this Resolution./.

Recipients:

- As in Article 3;
- Save: VT, PC.

On Behaldf of BOMs

Chairman



Nguyen Duy Kien