

**CNC CAPITAL VIETNAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 1510/2025/GT-BCTC

Hanoi, October 15, 2025

*Re: Explanation of financial
statements for the 3rd quarter of
2025*

**To: - State Securities Commission
- Hanoi Stock Exchange**

Institution Name : CNC Capital Vietnam Joint Stock Company
Stock code : KSQ
Headquarters : No. 65, Lane 54, Le Quang Dao Street, Tu Liem Ward, Hanoi City
Telephone : 024 3564.3689 – 08 5514.3689
Fax : 024 3564.3690

Pursuant to Clause 4, Article 11, Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance, CNC Capital Vietnam Joint Stock Company would like to explain the business results in the Financial Statement for the 3rd quarter of 2025 as follows:

The Company's profit after tax in Q3 2025 was a loss, fluctuating over 10% compared to the same period last year. Specifically:

- Profit after tax in the 3rd quarter of 2025 is: (944.187.047) VND
- Profit after tax in the 3rd quarter of 2024 is: (998.479.432) VND

The above change is because: Commercial business activities brought higher efficiency compared to the same period last year. However, the profit after corporate income tax is still at a loss because the revenue is not enough to offset the Company's expenses.

Our company has been making every effort to remove financial difficulties and develop business in order to make a profit to offset the accumulated losses up to now. In addition to long-term business cooperation partners, our company is always expanding to find new customers to promote the company's business activities in the up-coming time.

Thank you very much./.

Place of Origin:

- As above;
- Board of Directors;BOM; BOS;
- VT Department.

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