

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE  
SECURITIES COMMISSION

To: State Securities Commission  
Hanoi Stock Exchange  
Shareholders of Vietnam Plastic Corporation

**Company name:** VIETNAM PLASTIC CORPORATION

**Head office:** 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

**Phone:** 028 – 39453301 – 39453302

**Fax:** 028 – 39453298

**Person in charge of information disclosure/authorized person:** Trinh Thi Mai Huong

**Address:** 224 - Group 4 - Kien Hung Ward - Hanoi City

**Phone (mobile, office, home):** 0901367123

**Fax:** 028 - 39453298

**Type of Information  
Disclosure:**

☐

24h

☐

72h

☐

At request

☐

Irregular

☒

Periodic

(mark X on the type of Disclosure)

**Content of disclosed information:**

1. Financial statements for the third quarter of 2025 of the Parent company and Consolidated of Financial Statements of Vietnam Plastic Corporation.
2. Official Dispatch No 354/CV-NVN-TCKT dated 20/10/2025 explaining the difference in business results the third quarter of 2025 compared to the third quarter of 2024 for the Separate and Consolidated Financial Statements.

This information has been disclosed on the company's website on **20/10/2025** as the following link [www.vinaplast.com.vn/quanhecodong/baocaotaichinh](http://www.vinaplast.com.vn/quanhecodong/baocaotaichinh).

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: October 20, 2025

Person in charge of information disclosure

(signature, full name)



Trinh Thi Mai Huong

**Note:** This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

**VIETNAM PLASTIC CORPORATION**

No.: 354../CV-NVN-TCKT

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Subject: Explanation of the difference in business results

the 3<sup>rd</sup> quarter of 2025 compared to the 3<sup>rd</sup> quarter of 2024

*Ho Chi Minh City, October 20, 2025.*

**To: State Securities Commission  
Hanoi Stock Exchange**

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for the disclosure of information on the securities market.

Vietnam Plastic Corporation would like to explain the business results for the 3<sup>rd</sup> quarter of 2025 compared to the 3<sup>rd</sup> quarter of 2024 as follows:

**1. The after-tax profit on the income statement for the reporting period has changed by 10% or more compared to the same period last year:**

**a. For the Company's separate financial statements:**

After-tax profit for the 3 <sup>rd</sup> quarter of 2025:	<b>profit of VND 725,820,693</b>
After-tax profit for the 3 <sup>rd</sup> quarter of 2024:	<b>loss of VND (1,771,580,000)</b>

**Main reasons for the increase in profit compared to the same period last year:**

- Financial expenses decreased as the Company had completed its obligations to repay bank loans, thus no interest expenses were incurred during the period.
- Selling expenses and general & administration expenses decreased as the Company sold part of its inventories, thereby reducing warehouse rental costs and related expenses. Additionally, the Company reversed the provision for doubtful debts corresponding to customers who had settled their obligations, which helped improve business results during the period.
- Other income increased due to the proceeds from the liquidation of several unused assets.
- Other expenses decreased compared to the same period last year since no extraordinary expenses arose during the period.
- Financial income decreased mainly because the Company restructured its cash resources, resulting in lower term deposits and lower deposit interest rates compared to the same period last year.

**b. For the consolidated financial statements:**

After-tax profit for the 3 <sup>rd</sup> quarter of 2025:	<b>profit of VND 8,219,174,532</b>
After-tax profit for the 3 <sup>rd</sup> quarter of 2024:	<b>profit of VND 1,338,557,304</b>

**Reasons for the increase in profit compared to the same period last year:**

- Financial expenses decreased as the Company had completed its obligations to repay bank loans, thus no interest expenses were incurred during the period.
- Selling expenses and general & administration expenses decreased as the Company sold part of its inventories, thereby reducing warehouse rental costs and related expenses. Moreover, the Company reversed the provision for doubtful debts as some customers fulfilled their payment obligations.
- Other income increased compared to the same period last year due to proceeds from the liquidation of certain unused assets.





- Share of profit from associates and joint ventures increased as these entities achieved better business performance compared to the same period last year.
  - Financial income decreased mainly because the Company restructured its cash resources, leading to lower term deposits and lower interest rates compared to the same period last year.
2. **The after-tax profit in the reporting period turns into a loss, changing from a profit in the same period of the last year (or vice versa):**  
**For the Company's separate financial statements:**

After-tax profit for the 3<sup>rd</sup> quarter of 2025: **profit of VND 725,820,693**

After-tax profit for the 3<sup>rd</sup> quarter of 2024: **loss of VND (1,771,580,000)**

Main reasons for the profit in Q3/2025:

- Financial expenses decreased as the Company had completed its obligations to repay bank loans, thus no interest expenses were incurred during the period.
- Selling expenses and general & administrative expenses decreased as the Company sold part of its inventories, thereby reducing warehouse rental costs and related expenses. Additionally, the Company reversed the provision for doubtful debts for customers who had completed payment, contributing to improved business results.
- Other income increased due to proceeds from the liquidation of certain unused assets.
- Other expenses decreased compared to the same period last year since no extraordinary expenses arose during the period.
- Financial income decreased mainly due to the restructuring of cash resources, resulting in lower term deposits and lower deposit interest rates compared to the same period last year.

Vietnam Plastic Corporation prepares this explanation letter for the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely,

**Recipients:**

- As above
- Archived: Finance & Accounting Department, Office

**GENERAL DIRECTOR**



**HOÀNG MINH SƠN**

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