

**AN GIANG PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 97/GTr-CAG

An Giang, October 16, 2025

*Re: Explanation for difference in
Profit after tax and Loss after tax in
Financial Statements of Quarter III - 2025*

To:

- State Securities Commission.
- Hanoi Stock Exchange (HNX).

1. Name of Public Company: **An Giang Port Joint Stock Company**

2. Ticker symbol: **CAG**

3 Headquarters: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi Ward, An Giang Province.

- Phone: (0296) 3831 447 – (0296) 3831 535; Fax: (0296) 3831 129.

4. Business Registration Certificate No.: 1600125108 issued by the Department of Planning and Investment of An Giang Province for the first time on March 29, 2011, and issued for the second amendment on January 14, 2025.

5. Content:

5.1. Explanation for difference in Profit after tax in Financial Statements of Quarter III - 2025 compared to Quarter III - 2024.

According to the operation results for Quarter III - 2025, the Profit after tax of An Giang Port Joint Stock Company increased by VND 685 million compared to Quarter III - 2024 (difference of more than 10%). The Company explains as follows:

Unit: VND

No.	Item	Quarter III - 2025	Quarter III - 2024	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	12.172.184.439	9.877.867.231	2.294.317.208	23,23
2	Costs of goods sold	10.643.776.337	9.080.682.350	1.563.093.987	17,21
3	Gross profit from sales and services rendered	1.528.408.102	797.184.881	731.223.221	91,73
4	Financial income	707.193.420	691.304.557	15.888.863	2,30
5	Financial expenses	0	0	0	-
6	Selling expenses	207.714.857	316.781.843	(109.066.986)	(34,43)
7	General administration expenses	2.202.954.008	2.036.016.950	166.937.058	8,20

No.	Item	Quarter III - 2025	Quarter III - 2024	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
8	Net profits from operating activities	(175.067.343)	(864.309.355)	689.242.012	(79,74)
9	Other income	171	8.256.066	(8.255.895)	(100)
10	Other expenses	20.373.392	0	20.373.392	(20.373.392)
11	Other profits	(20.373.221)	8.256.066	(28.629.287)	(346,77)
12	Total net profit before tax	(195.440.564)	(856.053.289)	660.612.725	(77,17)
13	Current corporate income tax expenses	(24.295.530)	-	(24.295.530)	-
14	Profit after corporate income tax	(171.145.034)	(856.053.289)	684.908.255	(80,01)

- Net revenues from sales and services rendered increased by VND 2.294 billion, cost of goods sold increased by VND 1.563 billion, resulting in an increase of VND 731 million in gross profit.

- Financial income increased by VND 16 million, while financial expenses remained unchanged, resulting in a increase of VND 16 million in profit.

- Selling expenses decreased by VND 109 million, while general administration expenses increased by VND 167 million, resulting in an decrease of VND 58 million in profit.

- Other income decreased by VND 8 million, while other expenses increased by VND 20 million, resulting in an increase of VND 28 million in other profit.

Due to the four aforementioned factors, corporate income tax expense decreased by VND 24 million, resulting in an increase of VND 685 million in total profit after tax.

5.2. Explanation of the loss after tax in Quarter III of 2025, as follows

* Total income (after deductions) in Quarter III of 2025 was: VND 12,879,378,030, while total expenses amounted to: VND 13,050,523,064, resulting in a profit after corporate income tax of: (VND 171,145,034). Specifically:

- Total income consists of:

+ Revenue from sales & service rendered: 12,172,184,439 VND.
+ Financial income: 707,193,420 VND.
+ Other income: 171 VND.

- Total expenses consist of:

+ Cost of goods sold: 10,643,776,337 VND.
+ Financial expenses: 0 VND.

+ Selling expenses:	207,714,857 VND.
+ General administration expenses:	2,202,954,008 VND.
+ Other expenses:	20,373,392 VND.
+ Current corporate income tax expense:	(24,295,530) VND.

The above is an explanation of the after-tax profit fluctuation in Q3 2025 compared to Q3 2024, and some explanations for the loss in the Q3 2025 financial statements of An Giang Port Joint Stock Company, hereby reported to the State Securities Commission, HNX, and shareholders for reference.

The above is the explanation for difference in Profit after tax in Financial Statements of Quarter III - 2025 compared to Quarter III – 2024, and explanation for loss after tax in in Financial Statements of Quarter III - 2025 of An Giang Port Joint Stock Company, hereby reported to the State Securities Commission, HNX, and shareholders for reference

Sincerely./.

Recipients:

- As above;
- Archived: Office.



GENERAL DIRECTOR

Bui Thanh Hiep