

**HOA BINH TAKARA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 1710/2025/CV-CTP

Ho Chi Minh City, 17 October 2025

*Explanation of fluctuations in business
performance for Q3/2025*

**To: The State Securities Commission;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

Hoa Binh Takara Joint Stock Company (stock code: CTP) hereby explains to the esteemed Committee and Stock Exchange regarding the **"The after-tax profit in Q3/2025 of the Company fluctuated by more than 10% compared to Q3/2024 "**, as follows:

No.	Indicators	Q3/2024 (VND)	Q3/2025 (VND)	Year-on-year comparison	
				Year-on-year value difference (VND)	Rate (%)
1	Sales from goods and services sold	20.362.811.644	15.300.675.000	(5.062.136.644)	(24,86%)
2	Profit after income tax	381.990.906	166.093.974	(215.896.932)	(56,52%)

In the third quarter of 2025, the Company recorded a net profit after tax of VND 166.093.974, a decrease of VND 215.896.932 compared to the same period last year (Q3/2024 recorded a net profit after tax of VND 381.990.906). This fluctuation was mainly due to a decrease in revenue compared to the same period, as the workload during the quarter was lower and some service contracts did not yet meet the conditions for revenue recognition. In addition, an increase in input costs and administrative expenses led to a lower gross profit margin, resulting in a significant decline in net profit after tax compared to the same period last year.

The Company would like to report for the Committee and the Department's information.
Thank you very much./.

To:

- As above;
- Document archiving.

**LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**



DUONG VAN TINH