

No.: **25** /CV-SGH

Ho Chi Minh City, 17th October, 2025

To: - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE

Pursuant to Circular No. 155/2015/TT-BTC, dated October 6, 2015, issued by the Ministry of Finance, providing guidance on information disclosure in the stock market.

Saigon Hotel Corporation would like to present the explanation for its Financial Statements for the Quarter 3 Financial Report 2025 as follow:

Target	This quarter this year	This quarter last year	DIFFERENCE
1. Revenue from sales and provision of services	11.273.604.371	10.347.776.985	925.827.386
2. Revenue deductions			0
3. Net revenue from sales and provision of services (10 = 01 - 02)	11.273.604.371	10.347.776.985	925.827.386
4. Cost of goods sold	6.344.662.341	5.902.257.005	442.405.336
5. Gross profit from sales and provision of services (20 = 10 - 11)	4.928.942.030	4.445.519.980	483.422.050
6. Financial income	2.993.759.423	1.253.243.858	1.740.515.565
7. Financial expenses	46.171	2.246	43.925
8. Administrative expenses	2.742.411.725	2.372.544.197	369.867.528
9. Profit before tax from operating activities (30 = 20 + (21 - 22) + 24 - (25 + 26))	5.180.243.557	3.326.217.395	1.854.026.162
10. Other income	7.449.915	13.399.580	-5.949.665
11. Other expenses	11.852.041	10.850.000	1.002.041
12. Other profit/loss (40 = 31 - 32)	-4.402.126	2.549.580	-6.951.706
13. Total accounting profit before tax (50 = 30 + 40)	5.175.841.431	3.328.766.975	1.847.074.456
14. Current corporate income tax expense	1.044.133.283	677.063.395	367.069.888
15. Deferred corporate income tax expense			0
16. Profit after corporate income tax (60 = 50 - 51 - 52)	4.131.708.148	2.651.703.580	1.480.004.568
17. Basic earnings per share (*)			
18. Diluted earnings per share			



- **Total Revenue:** Net revenue in the third quarter of 2025 reached VND 11,273,604,371, an increase of VND 925,827,386 (equivalent to 8.9%) compared to the

same period in 2024. Financial income reached VND 2,993,759,423, an increase of VND 1,740,515,565 (equivalent to 138.9%) compared to the same period due to the dividend received from OCB (VND 1,427,007,400 in 2024). This is a positive signal showing that the company's core business operations are growing steadily and showing stable performance during the quarter.

- **Total Expenses:** The cost of goods sold in Q3 2025 was VND 6,344,662,341, an increase of VND 442,405,336 (equivalent to 7.49%) compared to the same period in 2024. The growth rate of cost of goods sold was lower than the growth rate of revenue (7.49% vs. 8.95%), indicating that the company has managed its costs quite well, thereby improving its gross profit margin. Administrative expenses amounted to VND 369,867,528 (an increase of 15.6%). This level of increase is reasonable and corresponds to the revenue growth rate during the period.

- **Profit in Q3 2025:**

+ **Gross profit:** VND 4,928,942,030, an increase of VND 483,422,050 (equivalent to 10.8%) compared to the same period in 2024. This result was achieved thanks to the revenue growth rate (8.9%), helping to improve gross profit margin efficiency.

+ **Operating profit:** VND 5,180,243,557, an increase of VND 1,854,026,162 (equivalent to 55.74%) compared to the same period in 2024.

+ **Total profit before tax:** VND 5,175,841,431, an increase of VND 1,847,074,456 (equivalent to 55.49%) compared to the same period in 2024.

+ **Profit after tax:** VND 4,131,708,148, an increase of VND 1,480,004,568 (equivalent to 55.83%) compared to the same period in 2024.

This strong growth was mainly due to the company's expansion in sales and service supply, which boosted its main business activities and improved profitability.

The above is the explanatory note for business performance in Q3 2025 of Saigon Tourist Corporation.

Respectfully submitted.



Director

Phan Ngoc Bich

