

VINACAP KIM LONG JOINT STOCK
COMPANY
No.: /2025/VC-VNC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, October 17, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL REPORTS

To: Hanoi Stock Exchange

In accordance with the provisions of Article 10 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacap Kim Long Joint Stock Company shall disclose the financial Report (financial report) for the Quarter III 2025 to the Hanoi Stock Exchange as follows:

1. Company name: VINACAP KIM LONG JOINT STOCK COMPANY

Ticket symbol: VTE

Address: Doc Van, Yen Vien, Gia Lam, Hanoi

Contact phone number/Tel: 024.35377989

Email: vinacap@vinacap.vn Website: <https://vinacap.vn>

2. Information disclosure content:

Financial Report of the Quarter III 2025

☐ Separate Financial Report (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial Report (listed company has subsidiaries);

☐ Consolidated financial Report (listed company has affiliated accounting units with separate accounting apparatus).

- Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial Report (for the audited/reviewed financial Report of 2024 year):

Yes ☐

No ☐

Explanation in case of choosing YES:

Yes ☐

No ☐

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial Report of 2024 year):

Yes ☐

No ☐

Explanation in case of choosing YES:

Yes ☐

No ☐

+ The profit after tax in the business results report of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☐

No ☐

Explanation in case of choosing YES:

Yes ☐

No ☐

+ The profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Yes ☐

No ☐

Explanation in case of choosing YES:

Yes ☐

No ☐

This information has been published on the company's website on October 17, 2025 according to the link: <https://vinacap.vn/quan-he-co-dong/bao-cai-tai-chinh>

Attached documents:

- Financial Report of the Quarter III 2025.
- Explanation document for Financial Report

Organization representative
Legal representative



TỔNG GIÁM ĐỐC
Ngô Hữu Tâm

VINACAP KIM LONG JOINT STOCK COMPANY

Doc Van, Phu Dong Commune, Ha Noi City

Tax code: 0102306413

FINANCIAL REPORT

Quarter III 2025

Balance Sheet

Income Statement

Cash Flow Statement

Notes to Financial Statements

Form No. B-01/DN

Form No. B-02/DN

Form No. B-03/DN

Form No. B-09/DN

Hanoi, October 17, 2025.

BALANCE SHEET
 At day 30 month 09 year 2025

1

Item	Code	Description	30-Sep-25	01-Jan-25
1	2	3	4	5
A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		258,075,212,721	303,104,609,553
I. Cash and cash equivalent	110		15,414,077,762	45,156,622,259
1. Cash	111	VI.01	15,414,077,762	38,156,622,259
2. Cash equivalent	112			7,000,000,000
III. Short - term receivables	130		148,442,510,130	156,417,888,808
1. Short-term trade receivables	131	VI.03.a	143,362,916,837	149,508,071,219
2. Short-term prepayments to suppliers	132		5,073,778,370	7,065,425,213
5. Short-term lending receivables	135		1,000,000,000	1,000,000,000
6. Other short-term receivables	136	VI.04.a	600,648,900	439,226,353
7. Provision for doubtful debts (*)	137		(1,594,833,977)	(1,594,833,977)
IV. Inventories	140	VI.07	89,886,113,665	101,193,632,992
1. Inventories	141		89,886,113,665	101,193,632,992
V. Current assets	150		332,511,164	336,465,494
1. Short-term prepaid expenses	151	VI.13.a	294,949,967	215,344,090
2. Deductible VAT	152		667,579	631,579
3. Taxes and other receivables from State budget	153	VI.17.b	36,893,618	120,489,825
B. FIXED ASSETS & LONG-TERM INVESTMENTS (200 = 210 + 220 + 240 + 250 + 260)	200		7,343,066,221	8,486,357,502
II. Fixed assets	220		6,968,679,740	8,422,334,160
1. Tangible fixed assets	221	VI.09	6,968,679,740	8,422,334,160
- Original cost	222		96,885,629,807	97,221,993,443
- Accumulated depreciation (*)	223		(89,916,950,067)	(88,799,659,283)
VI. Other long-term assets	260			64,023,342
1. Long-term Prepaid expense	261	VI.13.b		64,023,342
TOTAL ASSETS (250 = 100 + 200)	270		265,418,278,942	311,590,967,055
CAPITAL				
A. LIABILITIES (300= 310 + 330)	300		95,121,968,923	142,139,055,764
I. Short-term liability	310		95,096,968,923	142,114,055,764
1. Short-term payable to supplier	311	VI.16.a	39,412,493,118	102,328,394,197
2. Short-term advances from customers	312		1,545,314,012	454,077,723
3. Taxes and other payables to State budget	313	VI.17.a	545,721,819	2,421,925,442
4. Payable to employees	314		1,112,282,760	1,851,692,419
3. Short-term expense paid	315	VI.18.a	146,678,600	202,619,852
9. Other short-term payable items	319	VI.19.a	341,048,097	710,276,743
10. Short-term borrowings and finance lease liabilities	320		51,380,695,329	33,486,551,586
12. Bonus & welfare funds	322		612,735,188	658,517,802
II. Long-term liability	330		25,000,000	25,000,000
7. Other long-term payables	337	VI.19.b	25,000,000	25,000,000
B. CAPITAL (400 = 410 + 430)	400		170,296,310,019	169,451,911,291
I. Capital	410	VI.25	170,296,310,019	169,451,911,291
1. Contributed legal capital	411		156,000,000,000	156,000,000,000

- Ordinary shares with voting rights	411a		156,000,000,000	156,000,000,000
2. Share premium	412		5,044,700,000	5,044,700,000
8. Investment & development funds	418		7,935,481,827	7,935,481,827
9. Enterprise reorganization assistance fund	419			
10. Other funds	420			
11. Undistributed earnings	421		1,316,128,192	471,729,464
- Undistributed earnings at the end of the previous period	421a		67,769,813	67,028,575
- This period undistributed earnings	421b		1,248,358,379	404,700,889
12. Construction investment fund	422			
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		265,418,278,942	311,590,967,055

Prepared



Ngô Thị Hiếu

Chief Accountant



Ngô Thị Hiếu

Hanoi, October 17, 2025.

Director



Ngô Hữu Tâm

INCOME STATEMENT
Quarter III 2025

Item	Code	Description	Quarter III 2025	Quarter III 2024	9 months 2025	9 months 2024
1	2	3	4	5	6	7
1. Sales	01	VII.1	127,402,617,274	59,922,077,093	396,814,167,886	200,237,229,193
2. Deductions	02	VII.2	-	-	-	-
3. Net sales	10		127,402,617,274	59,922,077,093	396,814,167,886	200,237,229,193
4. Cost of goods sold	11	VII.3	120,477,666,198	54,494,447,314	377,662,104,054	184,086,115,418
5. Gross profit/ (loss)	20		6,924,951,075	5,427,629,779	19,152,063,832	16,151,113,775
6. Financial activities income	21	VII.4	139,579,827	74,378,444	515,491,734	88,705,340
7. Financial activities expenses	22	VII.5	1,333,551,892	592,216,710	3,760,599,168	2,661,410,815
- In which: Loan interest expenses	23		726,007,698	514,477,397	1,818,815,933	2,069,384,888
8. Selling expenses	25	VII.8	2,102,345,921	2,538,708,451	7,112,312,745	7,089,300,096
9. General & administration expenses	26	VII.8	2,921,165,765	2,207,204,300	7,254,801,243	6,964,336,707
10. Net operating profit/(loss)	30		707,467,324	163,878,762	1,539,842,410	(475,228,503)
11. Other income	31	VII.6	-	47,866,821	69,276,364	68,050,273
12. Other expenses	32	VII.7	-	-	33,119,711	139,320,704
13. Other profit/(loss)	40		-	47,866,821	36,156,653	(71,270,431)
14. Profit/(loss) before tax	50		707,467,324	211,745,583	1,575,999,063	(546,498,934)
15. Current business income tax charge	51	VII.10	138,383,247	-	327,640,684	70,538,598
16. Deffered business income tax charge	52	VII.11	-	-	-	-
17. Profit/(loss) after tax	60		569,084,077	211,745,583	1,248,358,379	(617,037,532)
18. Earning per share (*)	70		36	14	80	(40)
19. Diluted earning per share	71					

Hanoi, October 17, 2025.

Prepared



Ngô Thị Hiếu

Chief Accountant



Ngô Thị Hiếu

Director



Ngô Hữu Tâm

CASH FLOW STATEMENT

(Direct Method)

Quarter III 2025

Item	Code	Description	9 months 2025	9 months 2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Gains from sales of goods and service provisions and other gains	01		342,609,710,051	244,950,066,854
2. Payments to suppliers	02		(376,449,792,143)	(186,858,173,058)
3. Payments to employees	03		(10,698,333,495)	(9,602,605,980)
4. Loan interests already paid	04		(1,818,815,933)	(2,069,384,888)
5. Payments for corporate income tax	05		(379,932,175)	(853,344,430)
6. Other gains	06		33,920,111,526	3,080,100,951
7. Other disbursements	07		(27,665,652,523)	(20,114,319,351)
Net cash flows from operating activities	20		(40,482,704,692)	28,532,340,098
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21			
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22		50,000,000	
3. Loans given and purchases of debt instruments of other entities	23			(1,000,000,000)
4. Recovery of loan given and disposals of debt instruments of other entities	24			
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Receipts of loans given, dividends and profit shared	27		118,286,911	
Net cash flows from investing activities	30		168,286,911	(1,000,000,000)
III. Cash flows from financing activities				
1. Gains from stock issuance and capital contributions from shareholders	31			
2. Repayments of capital contributions to owners and re-purchases of stocks already issued	32			
3. Short-term and long-term loans received	33		123,749,990,968	97,495,051,466
4. Loan principal amounts repaid	34		(105,855,847,225)	(132,169,387,967)
5. Payments for financial leasehold assets	35			
6. Dividends and profit shared to the owners	36		(324,138,665)	
Net cash flows from financing activities	40		17,570,005,078	(34,674,336,501)
Net cash flows during the period (50 = 20 + 30 + 40)	50		(22,744,412,703)	(7,141,996,403)
Beginning cash and cash equivalents	60		38,156,622,259	25,329,997,128
Effects of fluctuations in foreign exchange rates	61		1,868,206	
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	VIII	15,414,077,762	18,188,000,725

Hanoi, October 17, 2025.

Prepared

Chief Accountant

Director



Ngô Thị Hiếu



Ngô Thị Hiếu



Ngô Hữu Tâm

Financial Report Description

From January 1, 2025 to September 30, 2025.

I. Characteristics of business operations

1. Form of capital ownership:

Vinacap Kim Long Joint Stock Company was established and operates under the Certificate of Business Registration of Joint Stock Company No. 0102306413 issued by the Hanoi Department of Planning and Investment for the first time on June 28, 2007, registered for the seventh change on March 17, 2022.

The Company's headquarters is located at: Doc Van - Yen Vien Commune - Gia Lam District - Hanoi

The Company's registered charter capital is VND 156,000,000,000, the actual contributed charter capital as of September 30, 2024 is VND 156,000,000,000; equivalent to 15,600,000 shares, the value per share is VND 10,000.

2. Business scope:

Manufacturing and commercial business

3. Business lines:

The main business activities of the Company are:

- Producing all kinds of electrical wiring equipment : Production and trading of all kinds of wires (including electronic wires) and cables; Telecommunication cable systems, information cables, electric cables, industrial cables, cable spare parts and accessories;
- Agents, brokers, auctioneers: Agents for buying and selling, agents for distributing raw materials and products for production and business; Commercial brokerage;
- Production of electronic components: Production of electronic components; Production and assembly of electrical, electronic and information technology equipment;
- Production of communications: Production and assembly of postal and telecommunications equipment; Producing motors, generators, electric transformers, electrical distribution and control equipment; Production and trading of all kinds of materials, accessories and equipment for connecting telecommunications networks, power networks or other specialized networks; Production of civil electrical products; Production and trading of household electrical products;
- Leasing of machinery, equipment and other tangible items: Leasing of machinery and equipment in the postal, telecommunications, electricity, electronics and information technology sectors;
- Wholesale of electronic and telecommunications equipment and components: Trading in cards used in the postal, telecommunications and information technology sectors;
- Wholesale of computers, peripherals and software;
- Trading in real estate, land use rights owned, used or leased: Real estate trading;
- Installation of electrical systems: Installation, maintenance, support for the operation of telecommunications, electricity, electronics and information technology projects; Construction and installation of telecommunications, electricity, electronics and information technology projects;
- Processing data for lease and related activities.

4. Corporate structure

The Company has the following branches:

↳ Branch of Vinacap Electronic Telecommunication Joint Stock Company at Ha Noi

↳ Address: N03T5 Building, Embassy Garden- Xuan Tao- Bac Tu Liem-Ha Noi

Main business activities: Trading.

II - Accounting regime and policies applied at the Company

1. The Company's annual accounting period according to the calendar year starts from January 01st and ends on December 31st every year.
2. The currency used in accounting is Vietnamese Dong (VND)

III- Applicable accounting standards and regimes

1. Applicable accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending a number of articles of Circular No. 200/2014/TT-BTC.
2. Declaration on compliance with Accounting Standards and Accounting Regime: The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and current accounting regimes

IV- Applicable accounting policies

1. Foreign currency transactions during the fiscal year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. This actual transaction exchange rate is determined according to the following

- When buying and selling foreign currencies: The exchange rate specified in the foreign currency purchase and sale contract between the Company and the Commercial Bank.
- When recording receivables: The buying rate of the Commercial Bank where the Company designates the customer to pay at the time the transaction occurs.
- When recording payables: The selling rate of the Commercial Bank where the Company plans to transact at the time the transaction occurs.

2. The actual transaction exchange rate when re-evaluating foreign currency items at the time of preparing the financial statements is determined according to the following principles:

- For items classified as assets: Apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions.
- For foreign currency deposits: Apply the buying rate of the bank where the Company opens a foreign currency account.
- For items classified as liabilities: Apply the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions.

All actual exchange rate differences arising during the year and differences due to re-evaluation of the balance of foreign currency items at the end of the year are recorded in the business results of the fiscal year. In which, the exchange rate difference interest due to re-evaluation of the balance at the end of the period of foreign currency items is not used to distribute profits or pay dividends.

3. Cash and cash equivalents.

Cash includes cash in hand and demand deposits.

Cash equivalents are short-term investments with a recovery period of no more than 03 months from the date of investment, highly liquid, easily convertible into a certain amount of cash and with little risk of conversion into cash.

4. Accounts receivable.

Accounts receivable are monitored in detail by receivable term, receivable entity, original currency and other factors according to the Company's management requirement.

5. Inventories:

"Inventories are initially recorded at cost, including: purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recording. After initial recording, at the time of preparing the financial statements, if the net realizable value of the inventories is lower than the original price, the inventories are recorded at the net realizable value.

Inventories are determined by the weighted average method.

Inventories are accounted for by the regular declaration method.

Method of determining the value of unfinished products at the end of the year: determined by the actual unit price for each type of unfinished product. In which, the quantity of unfinished products is determined according to the actual inventory results.

The provision for inventory price reduction established at the end of the year is the difference between the original price of the inventories and the net realizable value.

6. Fixed assets.

Tangible fixed assets are initially recorded at original cost. During use, tangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation of fixed assets is calculated using the straight-line method with the estimated time as follows:

- Houses and structures: 20 years
- Machine, equipment: 05-12 year

- Means of transport and transmission: 08 - 10 years

- Equipment and management tools: 05 years

7. Prepaid expenses.

Expenses incurred related to the business performance of many fiscal years are recorded as prepaid expenses to be gradually allocated to the business performance in the following fiscal years.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each fiscal year is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

8. Accounts payable.

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management requirement.

Loan

The value of the finance lease liability is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and financial lease liabilities are tracked by each lending entity, each loan agreement and the repayment term of the loans and financial lease liabilities. In case of loans and liabilities in foreign currency, detailed tracking is performed in the original currency.

Loan cost

Borrowing costs are recognized as production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets, which are included in the value of that asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs". In addition, for separate loans for the construction of fixed assets, investment real estate, interest is capitalized even when the construction period is less than 12 months.

11. Costs payable

Payables for goods and services received from sellers or provided to buyers in the reporting year but not actually paid and other payables such as electricity bills, telephone bills, loan costs payable, other payable costs... are recorded in production and business expenses of the reporting year.

The recording of payable expenses into production and business expenses during the year is carried out according to the principle of matching between revenue and expenses incurred during the year. The payable expenses will be settled with the actual expenses incurred. The difference between the provision and the actual expenses will be reversed.

12. Owner's capital.

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus reflects the difference between par value, direct costs related to the issuance of shares and the share issuance price (including cases of re-issuance of treasury shares) and may be a positive surplus. (if the issuance price is higher than par value and direct costs related to the issuance of shares) or negative surplus (if the issuance price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. In case of paying dividends, profits to owners exceeding the undistributed profit after tax are recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

13. Revenue

Sale Revenue

Sales revenue is recognized when all of the following conditions are complied :

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The company has obtained or will obtain economic benefits from the sale transaction;
- The company has obtained or will obtain economic benefits from the sale transaction;

Service revenue

Revenue from providing services is recognized when all of the following conditions are simultaneously satisfied:

- Revenue is determined relatively reliably;
- Ability to obtain economic benefits from the transaction of providing that service;
- Determine the completed work on the date of the Balance Sheet;

- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.
- The portion of service work completed is determined by the method of assessing completed work.

Financial Revenue

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is possible to obtain economic benefits from the transaction;
- Revenue is determined relatively certainly.

14. Revenue deductions.

Sales and service revenue deductions arising during the year are returned goods.

Sales returns arising in the same year as the consumption of products, goods and services are adjusted to reduce the revenue of the year in which they arise. In cases where products, goods and services have been consumed in previous years and revenue deductions arise in the following year, revenue reductions are recorded according to the following principle: if they arise before the issuance of the Financial Statements, revenue reductions are recorded on the Financial Statements of the reporting year (previous year), and if they arise after the issuance of the Financial Statements, revenue reductions are recorded in the year in which they arise (next year).

15. Cost of goods sold.

Cost of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual, etc. are fully and promptly recorded in the cost of goods sold in the year.

16. Financial costs

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Loan costs
- Provision for devaluation of trading securities, provision for loss on investment in other entities, loss arising from selling foreign currency, exchange rate loss...
- The above amounts are recorded according to the total amount arising during the year without offsetting against financial revenue.

17. Corporate income tax.

Current corporate income tax expense is determined on the basis of taxable income in the year and corporate income tax rate in the current fiscal year.

V. Detailed explanation

01. Cash and cash equivalents

Unit of measure: VND

Index	30.09.2025	01.01.2025
Cash	15,414,077,762	38,156,622,259
<i>Cash on hand</i>	<i>3,639,162,727</i>	<i>368,799,608</i>
<i>Demand deposits</i>	<i>11,774,915,035</i>	<i>37,787,822,651</i>
Cash equivalents		
Add	15,414,077,762	38,156,622,259

02. Short-term trade receivables

Index	30.09.2025	01.01.2025
Related parties		
VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	5,375,830,152	6,982,988,265
VINA - OFC Vietnam Optical Cable Joint Stock Company		11,141,038
NETWORK INFRASTRUCTURE CORPORATION		47,080,000
Add	5,375,830,152	7,041,209,303
Other		
ANPHA NET INVESTMENT AND TRADING JOINT STOCK COMPANY	76,750,817,062	32,189,338,931
NHAT VY GROUP JOINT STOCK COMPANY	20,800,951,680	20,801,438,880
Tan Tran Phu Electromechanical Joint Stock Company.	8,175,421,324	

JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	6,267,387,835	
MOBIFONE SOUTHERN NETWORK CENTER - BRANCH OF MOBIFONE TELECOMMUNICATIONS CORPORATION	30,376,500	607,530,000
TTV VIETNAM TELECOMMUNICATIONS COMPANY LIMITED	1,179,040,500	1,179,040,500
MOBIFONE NORTHERN NETWORK CENTER - BRANCH OF MOBIFONE TELECOMMUNICATIONS CORPORATION	929,753,000	603,014,435
MILITARY INDUSTRY - TELECOMMUNICATIONS GROUP		8,287,921,500
PYRAMID VIETNAM JOINT STOCK COMPANY		3,081,830,473
VIETTEL INTERNATIONAL INVESTMENT JOINT STOCK CORPORATION	12,406,384,570	4,777,599,456
MOBIFONE GLOBAL TECHNOLOGY JOINT STOCK COMPANY		1,900,672,516
QUANGTHONG TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY	343,882,800	60,790,174,500
OTHER CUSTOMER RECEIVABLES	11,103,071,414	8,248,300,725
Add	137,987,086,685	142,466,861,916
Total short-term trade receivables	143,362,916,837	149,508,071,219

03. Short-term prepayments to suppliers

Index	30.09.2025	01.01.2025
HUNAN GL CO.,LDT	1,526,929,265	
HTCOM GROUP INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY	-	687,500,000
AN VY MECHANICAL IMPORT EXPORT COMPANY LIMITED	1,329,240,000	
HANEL JOINT STOCK COMPANY	-	5,101,910,000
TELVINA VIETNAM TELECOMMUNICATIONS JOINT STOCK COMPANY	-	61,751,800
DOW CHEMICAL PACIFIC LIMITED		1,214,262,621
Other Prepayment to suppliers	2,217,609,105	792
Add	5,073,778,370	7,065,425,213

04. Other short-term receivables.

Index	30.09.2025		01.01.2025	
	Value	Preventive	Value	Preventive
Social insurance receivable.				
Advance	262,359,519		232,684,629	
Bet, deposit	202,329,389		202,329,389	
Other receivables.	135,959,992		4,212,335	
Add	600,648,900		439,226,353	

05. Inventories

Index	30.09.2025		01.01.2025	
	Original price	Preventive	Original price	Preventive
Raw materials	15,249,306,049		21,924,347,141	
Tools, instruments	8,611,363		9,876,363	
Work in process	21,963,345,885		22,936,602,863	
Finished product	17,708,661,871		19,063,843,515	
Goods	34,956,188,497		37,258,963,110	
Add	89,886,113,665		101,193,632,992	

06. Tangible fixed assets

Index	Houses, buildings	Machinery, equipment	Transportation equipment	Management equipment	Perennial plants, working animals for	Other tangible fixed assets	Total.
Original price of tangible fixed assets							
Balance as of 01.01.2025	7,208,403,768	85,050,729,429	4,915,479,040	47,381,206			97,221,993,443
Purchase during the period							
Completed construction investment							
Other increases							
Switch to investment real estate							
Liquidation, sale			336,363,636				336,363,636
Other discounts							
Balance as of 30.09.2025	7,208,403,768	85,050,729,429	4,579,115,404	47,381,206			96,885,629,807
Accumulated depreciation							
Balance as of 01.01.2025	5,996,998,958	79,959,052,733	2,796,226,386	47,381,206			88,799,659,283
Depreciation during the period	270,315,135	917,020,800	266,318,485				1,453,654,420
Other increases							
Liquidation, sale			336,363,636				336,363,636
Other discounts							
Balance as of 30.09.2025	6,267,314,093	80,876,073,533	2,726,181,235	47,381,206			89,916,950,067
Residual value of tangible fixed assets							
01.01.2025	1,211,404,810	5,091,676,696	2,119,252,654				8,422,334,160
30.09.2025	941,089,675	4,174,655,896	1,852,934,169				6,968,679,740

07. Prepaid expenses

a. Short-term prepaid expenses

Index	30.09.2025	01.01.2025
Office rent, land rent	164,310,245	82,155,120
Factory repair costs		
Insurance costs	48,935,182	120,143,516
Other costs	81,704,541	13,045,454
Add	294,949,967	215,344,090

b. Long-term prepaid expenses

Index	30.09.2025	01.01.2025
Factory infrastructure repair costs		64,023,342
Fire protection system design consulting fee		
Cost of electrical system renovation for transformer station		
Add		64,023,342

08.Short term loan

Index	30.09.2025		During the period		01.01.2025	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
VIET NAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK	16,526,138,622	16,526,138,622	33,952,137,128	23,217,622,194	5,791,623,688	5,791,623,688
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	22,188,171,892	22,188,171,892	63,169,972,190	55,589,087,971	14,607,287,673	14,607,287,673
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	12,666,384,815	12,666,384,815	26,627,881,650	27,049,137,060	13,087,640,225	13,087,640,225
Add	51,380,695,329	51,380,695,329	123,749,990,968	105,855,847,225	33,486,551,586	33,486,551,586

09.Short-term trade payables

Index	30.09.2025		01.01.2025	
	Value	Number of debtors	Value	Number of debtors
Bên liên quan				
TELVINA VIETNAM TELECOMMUNICATIONS JOINT STOCK COMPANY	74,442,140	74,442,140		
POSTAL EQUIPMENT JOINT STOCK COMPANY	891,151,657	891,151,657	675,180,000	675,180,000
Add	965,593,797	965,593,797	675,180,000	675,180,000
Other				
Nantong Sanmuseng Import And Export Trading Co., Ltd	571,267,009	571,267,009	1,771,312,599	1,771,312,599
CÔNG TY CỔ PHẦN N.D.C				
VINACOMPOUND COMPANY LIMITED	1,402,466,400	1,402,466,400	1,110,725,000	1,110,725,000
HTCOM GROUP INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY	436,227,120	436,227,120		
DONG PHUONG INDUSTRY AND TRADE JOINT STOCK COMPANY	4,247,741,100	4,247,741,100	74,068,298	74,068,298
THANH DONG COMPANY LIMITED	2,858,779,850	2,858,779,850		
QUANGTHONG TELECOMMUNICATION EQUIPMENT JOINT STOCK COMPANY			68,519,973,600	68,519,973,600
ZHONGTIAN TECHNOLOGY FIBRE OPTICS CO.,LTD	218,588,026	218,588,026	2,385,007,249	2,385,007,249
IOTTECH HIGH TECHNOLOGY COMPANY LIMITED			10,169,985,548	10,169,985,548
VIETTEL EQUIPMENT MANUFACTURING CORPORATION ONE MEMBER COMPANY LIMITED	403,512,991	403,512,991	1,786,029,036	1,786,029,036
SHUANGDENG GROUP CO.,LTD.	13,936,475,476	13,936,475,476	11,146,368,240	11,146,368,240
GIONG LIMITED	4,973,969,141	4,973,969,141		
HANEL JOINT STOCK COMPANY	3,375,272,700	3,375,272,700		

Payable to other suppliers	6,022,599,508	6,022,599,508	4,689,744,627	4,689,744,627
Add	38,446,899,321	38,446,899,321	101,653,214,197	101,653,214,197
Total current liabilities	39,412,493,118	39,412,493,118	102,328,394,197	102,328,394,197

10. Short-term advance payment buyer

Index	30.09.2025	01.01.2025
	Value	Value
AN PHU GROUP INVESTMENT JOINT STOCK COMPANY		127,766,950
QUANG MINH TRANSMISSION EQUIPMENT AND MATERIALS	308,188,380	
STC DEVELOPMENT INVESTMENT COMPANY LIMITED	367,132,500	
DNC INVESTMENT JOINT STOCK COMPANY	212,252,000	142,252,000
YOUNGCHANG VIETNAM COMPANY LIMITED		55,188,108
DIEN HA IMPORT EXPORT COMPANY LIMITED		79,344,045
Other prepayments from buyers	657,741,132	49,526,620
Add	1,545,314,012	454,077,723

11. Taxes and other payments to the state

Index	30.09.2025	01.01.2025
Amount payable (Details of each tax type)		
Value Added Tax	43,700,426	1,985,652,713
Corporate income tax	312,089,594	364,381,085
Personal income tax	31,311,310	71,891,294
Land tax and land rent	158,620,489	
Add	545,721,819	2,421,925,092
Amount receivable (Details of each tax type)		
Value Added Tax	36,893,618	121,121,404
Corporate income tax		
Add	36,893,618	121,121,404

12. Short-term payable expenses

Index	30.09.2025	01.01.2025
Interest expense		27,529,550
Electricity and telephone bills	146,678,600	175,090,302
Add	146,678,600	202,619,852

13. Other payables

Index	30.09.2025	01.01.2025
Short-term payables		
Union dues	149,557,662	74,151,642
Dividends, profits payable		748,800
Other payables	191,490,435	635,376,301
Add	341,048,097	710,276,743
Long-term payables		
Receive deposits, long-term bets	25,000,000	25,000,000
Add	25,000,000	25,000,000

14.Equity

a-Equity Fluctuation Reconciliation Table

Index	Owner's equity	Capital surplus	Development investment fund	Retained earnings	Total
A	1	2	3	4	5
Balance as of 01.01.2024	156,000,000,000	5,044,700,000	7,935,481,827	1,260,818,575	170,241,000,402
Profit in previous year				404,731,239	404,731,239
Profit distribution				(1,193,790,000)	(1,193,790,000)
Balance as of 01.01.2025	156,000,000,000	5,044,700,000	7,935,481,827	471,759,814	169,451,941,641
Profit this year				1,248,358,379	1,248,358,379
Profit distribution				(403,990,001)	(403,990,001)
Balance as of 30.09.2025	156,000,000,000	5,044,700,000	7,935,481,827	1,316,128,192	170,296,310,019

b- Owner's equity details

Index	30.09.2025	01.01.2025
- VIETNAM POSTS AND TELECOMMUNICATIONS GROUP	49,920,000,000	49,920,000,000
- Ms Ngô Thị Kiều Trang	26,428,600,000	26,428,600,000
- Ms Nguyễn Thanh Hà	19,873,360,000	19,873,360,000
- Mr Ngô Phúc Lâm	16,229,360,000	16,229,360,000
- Other shareholders	43,548,680,000	43,548,680,000
Add	156,000,000,000	156,000,000,000

c- Capital transactions with owners and distribution of dividends and profits

Index	30.09.2025	01.01.2025
Owner's Equity		
Starting Capital	156,000,000,000	156,000,000,000
Increase in Capital during the Year		
Decrease in Capital during the Year		
Ending Capital	156,000,000,000	156,000,000,000

d. Share

Index	30.09.2025	01.01.2025
Number of shares registered for issuance	15,600,000	15,600,000
Number of shares sold to the public	15,600,000	15,600,000
Common stock	15,600,000	15,600,000
Preferred stock		
Number of shares outstanding	15,600,000	15,600,000
Common stock	15,600,000	15,600,000
Preferred stock		

VI - Additional information for items presented in the Income Statement

1. Total sales and service revenue (Code 01)

Index	Quarter III 2025	Quarter III 2024
a.Revenue		
Sales revenue	127,402,617,274	58,993,489,260
Service revenue		928,587,833
Add	127,402,617,274	59,922,077,093

2. Revenue deductions (Code 02)

Index	Quarter III 2025	Quarter III 2024
Trade Discounts		
Sales Allowances		
Sales Returns		
Add		

3. Cost of goods sold (Code 11)

Index	Quarter III 2025	Quarter III 2024
Cost of goods and finished products sold	120,477,666,198	54,494,447,314
Cost of goods sold write-downs		
Add	120,477,666,198	54,494,447,314

4. Financial income (Code 21)

Index	Quarter III 2025	Quarter III 2024
Interest on deposits and loans	8,044,401	4,675,812
Interest on exchange rate differences	31,780,733	48,145,206
Other financial income	99,754,693	21,557,426
Add	139,579,827	74,378,444

5. Financial expenses (Code 22)

Index	Quarter III 2025	Quarter III 2024
Loan interest	726,007,698	514,477,397
Exchange rate difference loss	530,800,000	35,835,563
Other financial expenses	76,744,194	41,903,750
Add	1,333,551,892	592,216,710

6. Other income (Code 31)

Index	Quarter III 2025	Quarter III 2024
Liquidation and sale of fixed assets;		
Fines collected;		
Other amounts.		47,866,821
Add		47,866,821

7. Other expenses (Code 32)

Index	Quarter III 2025	Quarter III 2024
Remaining value of fixed assets and costs of liquidation and sale of fixed assets;		
Losses from revaluation of assets;		

Fines;		
Other items		
Add		

8. Selling and administrative expenses

Index	Quarter III 2025	Quarter III 2024
Selling Expenses	2,102,345,921	2,538,708,451
Raw material costs	37,859,091	
Labor costs	1,159,208,255	1,351,391,464
Fixed asset depreciation costs		
Outsourced service costs	469,875,660	586,068,664
Warranty costs		
Other expenses in cash	435,402,915	601,248,323
Index	Quarter III 2025	Quarter III 2024
Business management costs	2,921,165,765	2,207,204,300
Raw material costs	23,730,619	84,468,152
Labor costs	1,519,401,705	956,228,752
Fixed asset depreciation costs	65,320,163	
Taxes, fees, charges		
Outsourced service costs	491,149,078	662,566,192
Other expenses in cash	821,564,200	503,941,204

9. Current corporate income tax expense (Code 51)

Index	Quarter III 2025	Quarter III 2024
Total accounting profit before tax	707,467,325	0
Adjustments increase.	0	
Income subject to corporate income tax.	707,467,325	0
Current corporate income tax expense (20%)	138,383,247	
Corporate income tax payable at the beginning of the period		
Corporate income tax paid during the period	0	
Corporate income tax payable at the end of the period	138,383,247	

V - Business with stakeholders

In addition to the information with related parties presented in the above notes, the Company also had the following transactions during the year with related parties:

1. The list and relationships between related parties and the Company are as follows:

List of stakeholders	Relationship
Vietnam Posts and Telecommunications Group	Major shareholder
Network Infrastructure Corporation	Subsidiary of Vietnam Posts and Telecommunications Group
VINA - OFC Vietnam Optical Cable Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Telvina Vietnam Telecommunications Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group
Postal Equipment Joint Stock Company	Subsidiary of Vietnam Posts and Telecommunications Group

2. Revenue from sales of goods and finished products

List of stakeholders	Quarter III 2025	Quarter III 2024
Vietnam Posts and Telecommunications Group	14,058,589,800	8,363,171,200
VINA - OFC Vietnam Optical Cable Joint Stock Company	1,000,026,400	99,456,000
Telvina Vietnam Telecommunications Joint Stock Company	36,187,200	
Add	15,094,803,400	8,462,627,200

3. Purchase goods

List of stakeholders	Quarter III 2025	Quarter III 2024
VINA - OFC Vietnam Optical Cable Joint Stock Company	866,084,490	
Telvina Vietnam Telecommunications Joint Stock Company	793,338,700	899,010,050
Postal Equipment Joint Stock Company	597,366,000	
Add	2,256,789,190	899,010,050

Prepared

Ngô Thị Hiếu

Chief Accountant

Ngô Thị Hiếu

Hanoi, October 17, 2025.

Director



Ngô Hữu Tâm