

**SON LA WATER SUPPLY
JOINT STOCK COMPANY**

No.: 793/CV-NSL

*Re: Explanation of Business Results for Q3/2025
compared to the same period of the previous year*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Son La, October 17, 2025

To:
- **State Securities Commission;**
- **Hanoi Stock Exchange**

Company Name: **Son La Water Supply Joint Stock Company**
Stock symbol: **NSL**
Head office: **No. 55, To Hieu Street, To Hieu Ward, Son La Province**
Phone: **1900636761** Fax: **02123.854539**

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC of the Ministry of Finance, Son La Water Supply Joint Stock Company hereby explains that its after-tax profit in the third quarter of 2025 changed by more than 10% compared to the third quarter of 2024 as follows:

Item	Q3/2025	Q3/2024	Compare	
			Variance	% variance
Accounting profit after tax	6.101.923.626	7.992.057.731	- 1.890.134.105	- 23,65%

Although revenue for the third quarter of 2025 (VND 34,476,568,596) increased by VND 1,157,687,801 compared to the third quarter of 2024 (VND 33,318,880,795), profit after tax for the third quarter of 2025 decreased compared to the same period of 2024. This was mainly due to the increase in cost of goods sold to VND 23,155,374,511, up by VND 3,399,129,007 compared to VND 19,756,245,504 in the third quarter of 2024. The increase in cost of goods sold was attributed to higher expenses such as bulk clean water purchase costs and depreciation of fixed assets.

Son La Water Supply Joint Stock Company commits that the above reasons for reporting are reasonable and is responsible for the content of the explanation. This information has also been published on the Company's website at <http://capnuocsonla.vn> on July 17, 2025.

Sincerely thank you.

Best regards./.

Recipient:

- As above;
- Archived.

LEGAL REPRESENTATIVE



Fran Quyet Chien