

**QUANG BINH WATER
SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **380** /CV-NQB

Quang Tri, October 16, 2025

Re: Explanation of profit after tax difference
in the Third quarter of 2025 compared
to the same period in 2024.

To: - State Securities Commission
- Hanoi Stock Exchange

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidance for information disclosure in the securities market.

Based on the financial report for Q3/2025 submitted to the State Securities Commission and the Hanoi Stock Exchange.

Quang Binh Water Supply Joint Stock Company provides the following explanation for the variance in post-tax profit in the business performance report in the Third quarter of 2025 difference over the same period in 2024 as follows:

- Revenue from tap water supply did not increase due to the impact of weather, other revenues decreased due to the liquidation of labor contracts operating with Biwase Quang Binh Joint Stock Company.

- Cost of capital increased by 11,37% over the same period in 2024, equivalent to an increase of VND 3,077 billion; The reason for the increase was that Biwase Quang Binh Joint Stock Company reduced the rate of support for the loss of water purchased through the total meter from 15% to 9%; In the quarter, many pipelines broke down, so the cost of remediation, flushing, electricity, and disinfectant chemicals in tap water production increased.

Other indicators fluctuated according to the company's actual production and business operations but were not significant.

The above are the main reasons for the decrease in post-tax profit in the Third quarter of 2025 compared to the same period in 2024 for Quang Binh Water Supply Joint Stock Company.

Recipients:

- As above,
- Administrative, General,
and Financial Accounting.

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



Lê Anh Dũng