

VIETNAM NORTHERN FOOD CORPORATION LTD

VINAFOOD 1 FLOUR JOINT STOCK COMPANY

No: 350/VNF1FLOUR-TCKT

Date 17/10/2025

EXPLANATION OF BUSINESS RESULTS

Regarding the difference in profit after tax of the Business Performance Report of more than 10% compared to the Report of the same period of the previous year.

To: Hanoi Stock Exchange

Name of the unit: VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: BMV

Address: No. 94 Luong Yen Street, Hai Ba Trung Ward, Hanoi City, Vietnam

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market

The Company would like to explain that the Business Performance Report for the third quarter of 2025 has a profit after tax change of more than 10% compared to the Financial Report for the third quarter of 2024 and the change from loss in the report for the same period last year to profit in this period specifically as follows:

Order No	Indicator	Q3 2025 (VND)	Q3 2024 (VND)	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	162.040.845.755	164.368.036.548	-2.327.190.793	99%
2	Gross profit from goods sold and services rendered	9.789.031.061	8.390.907.319	1.398.123.742	117%
3	Financial operating profit	873.892.266	435.464.816	438.427.450	201%
4	Operating profit	1.193.314.077	1.065.418.951	127.895.126	112%
5	Profit from other activities	35.227.149	98.230.909	-63.003.760	36%
6	Accounting profit before tax	1.228.541.226	1.163.649.860	64.891.366	106%
7	Net profit after corporate income tax	979.832.981	-526.023.024	1.505.856.005	

Mainly due to:

Pre-tax profit in the third quarter of 2025 increased compared to the same period in 2024 due to a large increase in financial revenue, a small increase in bank interest expenses, leading to an increase in financial operating profit, so pre-tax profit increased.

The third quarter of 2024 required additional payment of corporate income tax from the previous year, so the negative profit after tax in the third quarter of 2024 is one of the reasons why the profit after tax in the third quarter of this year increased compared to the profit after tax in the third quarter of last year.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! *STK*

Recipients:

- As above;
- Save TCKT, VT.



DIRECTOR

Phung Thanh Long