

**DONG THAP WATER
SUPPLY & URBAN
ENVIRONMENT JOINT -
STOCK COMPANY**

Model number 01-A
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: ~~1074~~ CBTT-CN&MTĐT

Dong Thap, October 20th, 2025

**REGULAR DISCLOSURE OF INFORMATION ON
FINANCIAL REPORTS**

To:

- Dear shareholders;
- Hanoi Stock Exchange (HNX).

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Dong Thap Water Supply & Urban Environment Joint - Stock Company would like to disclose the Financial Statements in Quarter 03/2025 with Hanoi Stock Exchange as follows:

1. Name of Organization: Dong Thap Water Supply & Urban Environment Joint - Stock Company

- Stock code: DWS

- Address: No. 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

- Tel: (0277) 3 853 332

Fax: 0277. 3 852 825

- Email: capnuocdt@dowasen.com

- Website: www.dowasen.com

2. Content of information disclosure:

- Financial Statements in Quarter 03/2025

☐ Separate Financial Statements (Listed organizations has no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☒ General Financial Statements (Listed organizations has an accounting units directly under its own accounting system).

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements (for audited financial statements in 2025):

☐ Yes☒ No

Explanatory documents in case of integration:

☐ Yes☒ No

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes☒ No

Explanatory documents in case of integration:

☐ Yes☒ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes☒ No

Explanatory documents in case of integration:

☐ Yes☒ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes☒ No

Explanatory documents in case of integration:

☐ Yes☒ No

This information was published on the Company's website on october 20th, 2025 at the link: <http://dowasen.com/ezData.aspx>.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information./.

Recipients:

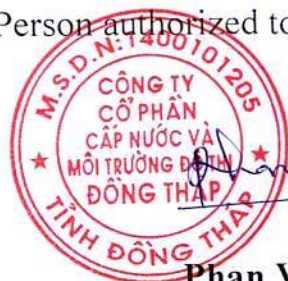
- As above;
- The State Securities Commission (Report);
- Board of Directors, Board of Supervisor (Report);
- Archived: Clerical assistant, CBTT;

Attachments:

- Financial statements in Quarter 03/2025;

**ORGANIZATION
REPRESENTATIVE**

Person authorized to disclose information



Phan Van Sang

**DONG THAP WATER SUPPLY & URBAN ENVIRONMENT
JOINT - STOCK COMPANY**

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

Cao Lanh Ward, October 2025

TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGES</u>
STATEMENT OF THE BOARD OF GENERAL DIRECTORS	2 - 3
BALANCE SHEET	4 - 5
INCOME STATEMENT	6
CASH FLOW STATEMENT	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 31

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

Chief Executive Director of Dong Thap Water Supply & Urban Environment Joint - Stock Company (the "Company") presents this report together with the Company's financial statements for the period from 01/07/2025 to 30/09/2025, inclusive of pages 4 to 33,

COMPANY OVERVIEW

Dong Thap Water Supply and Urban Environment Joint Stock Company established on the basis of conversion from a State-owned enterprise to a Joint Stock Company on 26 April 2017, pursuant to Decision No. 1546/QĐ-UBND dated 30 December 2016, issued by the People's Committee of Dong Thap Province. The company operates under Business Registration Certificate No. 1400101205, issued by the Department of Planning and Investment of Dong Thap Province (now the Department of Finance of Dong Thap Province) on 27 September 2006, with the 19th amendment registered on 18 July 2025.

The charter capital of the Corporation as stated is VND 259,181,300,000, equivalent to 25,918,130 shares at par value of VND 10,000 per share.

The head office is located at No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

The Company's principal activities according to the Business Registration Certificate include: Production and trading of clean water for domestic use, production, and other needs; Installation of water supply and drainage systems; Urban Service; Production and sale of bottled and packaged drinking water,...

BOARD OF MANAGEMENT, BOARD OF SUPERVISORS AND BOARD OF GENERAL DIRECTORS

The members of the Board of Directors, Supervisory Board, and Executive Board who managed the Company from 01/07/2025 to 30/09/2025 and up to the date of this report are as follows:

Board of Directors

Mr. Nguyen Van Ca	Chairman
Mr. Dinh Cong Phu	Member
Mr. Bui Tan Cuong	Member

Supervisory Board

Ms. Ly Thu Cuc	Head of the Board
Mr. Nguyen Thanh Hong	Member
Ms. Dinh Thi Thanh Thuy	Member

Executive Board

Mr. Dinh Cong Phu	General Director
Mr. Bui Tan Cuong	Deputy General Director

Chief Accountant of the Company during the period from 01/01/2025 to 30/09/2025 and as of the date of this report is Mr. Hoang Quoc Hung.

Legal representative

The legal representatives of the Company from 01/01/2025 to 30/09/2025 and to the date of this report is Mr Dinh Cong Phu – General Director.

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

Report of the Executive Board (continued)

EXECUTIVE BOARD'S RESPONSIBILITIES

The Executive Board is responsible for the preparation and fair presentation of the financial statements for the period from 01/07/2025 to 30/09/2025, In preparing these financial statements, the Executive Board is required to:

- Select and apply appropriate accounting policies on a consistent basis,
- Make accounting estimates and judgments that are reasonable in the circumstances,
- Disclose the significant accounting policies adopted by the Company and explain any significant accounting judgments and estimates that have affected the amounts reported in the financial statements,

The financial statements are prepared on the going concern basis, unless management determines that this basis is inappropriate,

The Company has implemented an effective internal control system designed to prevent and detect material misstatements, whether due to fraud or error, in financial statements,

The Executive Board is responsible for the maintenance of adequate accounting records that accurately reflect the Company's financial position and performance at any point in time and for the safeguarding of the Company's assets, Accordingly, the Executive Board has established appropriate controls to prevent and detect fraud and ensure compliance with applicable laws and regulations relating to the preparation and presentation of financial statements,

The Executive Board confirms that it has complied with the above requirements in the preparation of the financial statements,

APPROVAL OF FINANCIAL STATEMENTS

The Executive Board approves the attached financial statements, which present fairly, in all material respects, the financial position of the Company as of September 30th, 2025, and the results of its operations and its cash flows for the financial period then ended in accordance with Vietnamese Accounting Standards and applicable laws and regulations,

For and on behalf of the Executive Board,



Dinh Cong Phu
General Director

Cao Lanh Ward, 20 September 2025

BALANCE SHEET
As at 30 September 2025

ASSETS	Code	Notes	Closing balance VND	Opening balance VND
CURRENT ASSETS	100		184,991,557,805	177,395,136,569
Cash and Cash Equivalents	110	5	86,152,378,257	44,420,748,018
Cash	111		86,152,378,257	44,420,748,018
Short-term financial investments	120		14,000,000,000	14,000,000,000
Held to maturity investments	123	6a	14,000,000,000	14,000,000,000
Short-term receivables	130		48,525,342,000	87,796,949,318
Short-term trade receivables	131	7	35,380,895,044	74,534,644,257
Short-term repayments to suppliers	132	8	2,187,099,675	487,872,286
Other short-term receivables	136	9	18,645,583,047	19,901,065,031
Short-term allowances for doubtful debts	137	7,8	(7,688,235,766)	(7,126,632,256)
Inventories	140	10	36,100,151,278	24,949,724,685
Inventories	141		36,100,151,278	24,949,724,685
Other current assets	150		213,686,270	6,227,714,548
Short-term prepaid expenses	151	14	-	2,923,402,881
Tax and other receivables from government	153	17	213,686,270	3,304,311,667
NON-CURRENT ASSETS	200		890,701,676,044	887,650,795,162
Fixed assets	220		411,619,993,563	413,859,466,600
Tangible fixed assets	221	11	411,015,761,456	413,255,234,493
- Cost	222		964,642,454,835	931,200,128,838
- Accumulated depreciation	223		(553,626,693,379)	(517,944,894,345)
Intangible fixed assets	227	12	604,232,107	604,232,107
- Cost	228		1,550,263,743	1,550,263,743
- Accumulated amortisation	229		(946,031,636)	(946,031,636)
Long-term assets in progress	240		453,455,361,877	450,214,313,548
Construction in progress	242	13	453,455,361,877	450,214,313,548
Long-term investments	250		84,040,000	84,040,000
Investment in equity of other entities	253	6b	84,040,000	84,040,000
Other long-term assets	260		25,542,280,604	23,492,975,014
Long-term prepaid expenses	261	14	25,542,280,604	23,492,975,014
TOTAL ASSETS	270		1,075,693,233,849	1,065,045,931,731

BALANCE SHEET (CONT'D)

As at 30 September 2025

RESOURCES	Code	Notes	Closing balance VND	Opening balance VND
LIABILITIES	300		706,101,072,239	695,347,207,201
Current liabilities	310		135,517,542,393	113,403,232,859
Short-term trade payables	311	15	20,178,963,219	13,849,427,992
Short-term prepayments from customers	312	16	1,053,538,980	57,173,626
Taxes and other payables to government budget	313	17	13,418,734,634	7,638,861,456
Payables to employees	314		28,230,548,000	44,785,908,497
Short-term accrued expenses	315	18	8,367,954,462	8,842,247,538
Other short-term payables	319	19	26,997,935,036	5,762,370,646
Short-term borrowings and finance lease	320	20	24,139,158,745	32,009,925,451
Short-term provisions	321		109,393,440	-
Bonus and welfare fund	322		13,021,315,877	457,317,653
Non-current liabilities	330		570,583,529,846	581,943,974,342
Other long-term payables	337	19	483,014,418,844	484,379,354,154
Long-term borrowings and finance lease liabilities	338	20	68,292,504,815	77,266,178,770
Long-term provisions	342		371,368,705	748,800,000
Science and technology development fund	343		18,905,237,482	19,549,641,418
EQUITY	400		369,592,161,610	369,698,724,530
Owner's equity	410		369,592,161,610	369,698,724,530
Share capital	411	21	259,181,300,000	259,181,300,000
- Ordinary shares with voting rights	411a		259,181,300,000	259,181,300,000
Development and investment funds	418		75,912,602,533	61,081,964,534
Undistributed profit after tax	421		34,498,259,077	49,435,459,996
- Undistributed profit after tax brought forward	421a		-	49,435,459,996
- Undistributed profit after tax for the current year	421b		34,498,259,077	-
TOTAL RESOURCES	440		1,075,693,233,849	1,065,045,931,731

Preparer



Duong Tu Dang Khoa

Chief Accountant



Hoang Quoc Hung

Cao Lanh Ward, 20 September 2025

General Director



Dinh Cong Phu

INCOME STATEMENT
For the period from 01/07/2025 to 30/09/2025

ITEMS	Code	Notes	3 rd Quarter		Year-to-date as of the end of the Quarter	
			Current year	Previous year	Current year	Previous year
			VND	VND	VND	VND
Revenues from sales and services rendered	01	22.1.1	116,963,276,581	115,111,819,029	336,198,150,384	345,933,009,776
Revenue deductions	02		-	163,720,278	112,110,185	183,408,460
Net revenue from sales and services rendered (10 = 01 - 02)	10	22.1.4	116,963,276,581	114,948,098,751	336,086,040,199	345,749,601,316
Costs of goods sold	11		80,212,695,496	78,552,034,368	234,841,615,042	233,357,433,267
Gross revenues from sales and services rendered (20=10-11)	20		36,750,581,085	36,396,064,383	101,244,425,157	112,392,168,049
Financial income	21	22.2.1	189,215,238	180,901,945	703,003,701	546,987,692
Financial expenses	22	22.2.2	1,220,502,553	1,667,143,262	4,049,418,174	5,380,234,077
In which: Interest expenses	23		1,220,502,553	1,667,143,262	4,049,418,174	5,380,234,077
Selling expenses	25	22.1.5	10,680,146,068	11,144,905,843	32,853,413,745	34,035,883,612
General and administrative expenses	26	22.1.6	11,741,519,416	11,518,816,241	27,447,224,639	36,878,383,787
Net profits from operating profit [30= 20+(21-22)-(25+26)]	30		13,297,628,286	12,246,100,982	37,597,372,300	36,644,654,265
Other income	31	22.3.1	529,295,633	518,728,916	1,729,390,355	2,529,247,403
Other expenses	32	22.3.2	62,743	160,077,809	439,344,833	1,077,707,974
Other profit (40=31-32)	40		529,232,890	358,651,107	1,290,045,522	1,451,539,429
Total net profit before tax (50=30+40)	50		13,826,861,176	12,604,752,089	38,887,417,822	38,096,193,694
Current corporate income tax expense	51	22.4	1,487,780,165	1,353,237,170	4,389,158,745	4,231,333,875
Deferred corporate income tax expense	52					
Profits after enterprise income tax (60=50-51-52)	60		12,339,081,011	11,251,514,919	34,498,259,077	33,864,859,819

Preparer



Duong Tu Dang Khoa

Chief Accountant



Hoang Quoc Hung

Cao Lanh Ward, 20 September 2025

General Director



Dinh Cong Phu

CASH FLOW STATEMENT
(Using the direct method)
For the period from 01/01/2025 to 30/09/2025

ITEMS	Code	Notes	From 01/01/2025 to 30/09/2025 VND	From 01/01/2024 to 30/09/2024 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
- Net profit before tax	01		100,113,451,390	103,689,819,085
Adjustments for				
- Depreciation of fixed assets and investment properties	02		(144,757,700,706)	(95,275,908,454)
- Provision	03		(93,777,072,217)	(88,705,814,247)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign	04		(921,011,669)	(1,836,401,285)
- Gains (losses) on investing activities	05		(1,900,000,000)	(2,500,000,000)
- Interest expenses	06		441,442,832,365	387,048,173,128
- Other adjustment	07		(221,494,458,287)	(195,668,944,349)
NET CASH FLOWS FROM OPERATING ACTIVITIES	20		78,706,040,876	106,750,923,878
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase and construction of fixed assets and other long- term assets	21		(1,735,832,815)	(2,324,725,549)
Proceeds from disposals of fixed assets and other long- term assets	22		-	-
Loans and purchase of debt instruments from other entities	23		-	-
Collection of loans and repurchase of debt instruments of other entities	24		-	-
Equity investments in other entities	25		-	-
Proceeds from equity investment in other entities	26		-	-
Interest and dividend received	27		363,472,194	118,110,981
NET CASH FLOWS FROM INVESTING ACTIVITIES	30		(1,372,360,621)	(2,206,614,568)

CASH FLOW STATEMENT (CONT'D)

(Using the direct method)

As at June 30, 2025

ITEMS	Code	Notes	From 01/01/2025	From 01/01/2024
			to 30/09/2025	to 30/09/2024
			VND	VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of shares and receipt of contributed capital	31		-	-
Repayments of contributed capital and repurchase of stock issued	32		-	-
Proceeds from borrowings	33		1,532,220,000	12,425,000,000
Repayment of principal	34		(37,134,270,016)	(91,648,214,329)
Repayment of financial principal	35		-	-
Dividends or profits paid to owners	36		-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	40		(35,602,050,016)	(79,223,214,329)
Net cash flows during the fiscal year (50 = 20+30+40)	50		41,731,630,239	25,321,094,981
Cash and cash equivalents at the beginning of fiscal year	60	5	44,420,748,018	43,512,582,978
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of fiscal year (70 = 50+60+61)	70	5	86,152,378,257	68,833,677,959

Preparer



Duong Tu Dang Khoa

Chief Accountant



Hoang Quoc Hung

Cao Lanh Ward, 20 September 2025

General Director



Dinh Cong Phu

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

1. BUSINESS OPERATIONS CHARACTERISTICS

1.1 STRUCTURE OF OWNERSHIP

Dong Thap Water Supply and Urban Environment Joint Stock Company (hereinafter referred to as the "Company") is a company converted from a state-owned enterprise to a joint-stock company on 26 April 2017, pursuant to Decision No. 1546/QĐ-UBND dated 30 December 2016, issued by the People's Committee of Dong Thap Province. The Company is currently operating under Business Registration Certificate No. 1400101205 issued by the Department of Planning and Investment of Dong Thap Province on 27 September 2006, with the 19th amendment registered on 18 July 2025.

The charter capital of the Corporation is VND 259,181,300,000, equivalent to 25,918,130 shares with par value of 10,000 VND/shares.

The head office is located at 01 Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province.

The total manager and employees of the Company as at 30 June 2025 are 801 employees (803 employees as at 31 December 2024).

1.2 BUSINESS SECTORS

The company's business activities include the production and supply of clean water, waste collection, environmental services, and other consulting services in Dong Thap Province.

1.3 BUSINESS LINES AND PRINCIPAL ACTIVITIES

- Wholesale of materials and installation equipment in construction. Details: Buying and selling construction materials, materials, and products related to water supply and drainage, urban services;
- Other manufacturing not classified elsewhere. Details: Manufacturing materials, products related to water supply and drainage, urban services;
- Funeral services. Details: Burial, cremation services, and related services;
- Water extraction, treatment, and supply. Details: Production and business of clean water for domestic use, production, and other needs;
- Architectural activities and related technical consulting;
- General house cleaning. Details: Cleaning services for offices, households;
- Landscaping and maintenance services. Details: Landscaping services for offices, households;
- Technical testing and analysis. Details: Environmental impact assessment reports, environmental protection commitments; monitoring and water/environmental survey reports; developing zoning plans, detecting and preventing water losses, asset management;
- Production of non-alcoholic beverages, mineral water. Details: Production of bottled water, bottled water; Wholesale of beverages. Details: Buying and selling bottled water, bottled water;
- Treatment and disposal of non-toxic waste; drainage and wastewater treatment;
- Collection of hazardous waste. Details: Collection and transportation of hazardous waste;
- Treatment and disposal of hazardous waste;
- Road construction activities. Details: Construction of bridges and road;

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

1. BUSINESS OPERATIONS CHARACTERISTICS (CONT'D)

1.3 BUSINESS LINES AND PRINCIPAL ACTIVITIES (CONT'D)

- Construction of water supply and drainage works. Details: Construction of water supply and drainage works. Construction of pipelines and water systems, such as: Irrigation systems (canals); Reservoirs... Construction of gates, such as: Wastewater drainage systems, including repairs; Wastewater treatment plants; Pump stations; Water well drilling;
- Collection of non-toxic waste. Details: Collection and transportation of non-toxic waste;
- Construction of irrigation works. Details: Construction of irrigation works;
- Residential building construction. Details: Construction of civil buildings;
- Construction of other public utility works. Details: Construction of other public utility works. Construction of systems for treating hazardous and non-hazardous waste. Construction of systems for treating hazardous and non-hazardous wastewater. Construction of sludge treatment works. Construction of other public utility works;
- Construction of other civil engineering works;
- Propagation and care of perennial seedlings. Details: Tree nursery;
- Production of concrete and concrete products, cement, and gypsum. Details: Production of construction materials;
- Installation of drainage systems, sewage systems, heating, and air conditioning systems. Details: Installation of drainage systems;
- Industrial cleaning and specialized construction works. Details: Septic tank cleaning services;
- Construction of processing and manufacturing works. Details: Construction of industrial buildings;
- Propagation and care of annual seedlings. Details: Tree nursery;
- Goods transportation by road. Details: Transportation services, moving office and household items, construction materials, and construction waste;
- Construction of non-residential buildings. Details: Construction of civil buildings.

1.4 NORMAL BUSINESS CYCLE

The company's main business activities have a regular and continuous turnover cycle within the month.

1.5 CHARACTERISTICS OF THE COMPANY'S OPERATIONS DURING THE FISCAL YEAR AFFECTING THE FINANCIAL STATEMENTS

The company's primary business activities involve the extraction, treatment, and supply of clean water, as well as the provision of waste collection and treatment services. Changes in policy factors such as water pricing, waste collection fees, resource taxes, and local and state incentive policies over different periods have a significant impact on the company's business performance.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

1. BUSINESS OPERATIONS CHARACTERISTICS (CONT'D)

1.6 COMPANY STRUCTURE

Units	Address
Nam Song Tien Water Supply Branch	207b, Tran Hung Dao, Sa Dec Ward, Dong Thap Province
Bac Song Tien Water Supply Branch	01, Nguyen Hue, Cao Lanh Ward, Dong Thap Province
Tay Bac Song Tien Water Supply Branch	Highway 30, An Binh Ward, Dong Thap Province
Environment Service Branch	15/4, Highway 30, My Tra Ward, Dong Thap Province
Dowasen Bottled Water Branch	01 Ton Duc Thang, Cao Lanh Ward, Dong Thap Province

2 ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 FISCAL YEAR

The Company's fiscal year begins on January 1st and ends on December 31st of each year,

The financial statements presented herein relate to the period from April 1st 2025 to June 30st 2025,

2.2 ACCOUNTING CURRENCY

The Company maintains its accounting records in Vietnam Dong (VND),

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

3.1 APPLIED ACCOUNTING STANDARDS AND REGULATIONS

The company's financial statements are prepared in accordance with the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, by the Ministry of Finance, which provides guidance on the enterprise accounting regime, and Circular No. 53/2016/TT-BTC ("Circular 53") dated 21 March 2016, issued by the Ministry of Finance, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC.

3.2 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The Board of General Director ensures compliance with the requirements of the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of financial statements for the period from 01/07/2025 to 30/09/2025.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

4. ACCOUNTING POLICIES

4.1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, cash in transit, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months and investments with maturity of not more than three months since investment date that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value,

All foreign currency transactions during the period are translated into Vietnamese Dong at the actual exchange rate at the date of the transaction, or at the average interbank exchange rate published by the State Bank of Vietnam at the date of the transaction, Any exchange differences arising from the above conversion are recognized in the finance cost or finance income for the current financial year,

4.2 INVENTORIES

Inventory accounting principles: Inventory valuation: Inventory is valued at historical cost, The cost of inventory comprises costs of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition,

Inventory valuation method: Weighted average cost

Inventory accounting method: Perpetual inventory system

4.3 DEPRECIATION OF FIXED ASSETS

Recognition of Property, Plant, and Equipment (PPE): The initial cost of an item of property, plant, and equipment comprises its purchase price and any directly attributable costs incurred in bringing the asset to the location and condition necessary for its intended use, Such costs include borrowing costs, transportation and handling costs, installation costs, and taxes, Subsequent costs incurred to enhance the asset's carrying amount shall be capitalized, Repair and maintenance costs are expensed in the period in which they are incurred,

Depreciation of Property, Plant, and Equipment: Depreciation of PPE is calculated using the straight-line method, The useful life of PPE is determined based on the useful life specified in Circular 45/2013/TT-BTC dated April 25TH, 2013, issued by the Minister of Finance,

4.4 SHORT-TERM AND LONG-TERM INVESTMENTS

Recognition of Other Short-term and Long-term Investments: Other short-term and long-term investments are recognized at historical cost, An allowance for impairment should be established when the carrying amount of the investment exceeds its recoverable amount,

4.5 PREPAID EXPENSES

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

Costs of tools, equipment, and asset repairs that benefit multiple accounting periods are initially recognized as prepaid expenses and are then systematically allocated to expense over the periods benefited, The straight-line method is used for this allocation,

The straight-line method is used to allocate prepaid expenses to the respective accounting periods,

4.6 BORROWING EXPENSES

Borrowing costs are expensed in the period in which they are incurred, Borrowing costs are capitalized as part of the cost of an asset if the asset is acquired in a financing arrangement and takes a substantial period (over 12 months) to bring into use,

Capitalization of borrowing costs ceases when the asset is substantially ready for its intended use,

4.7 ACCOUNTING OF TRADE AND OTHER RECEIVABLES

Recognition of trade and other receivables: Trade and other receivables are recognized when there is a reasonable assurance that the company will collect the amounts due,

Allowance for doubtful accounts: An allowance for doubtful accounts is established when there is objective evidence that the company may not be able to collect all amounts due, The amount of the allowance is determined based on Circular 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of Finance,

4.8 ACCOUNTING OF TRADE AND OTHER PAYABLES

Recognition of trade and other payables: Trade and other payables are recognized when there is a present obligation arising from a past event, the settlement of which is expected to result in an outflow of resources embodying economic benefits, 1 and the amount can be measured reliably,

4.9 ACCOUNTING FOR EQUITY

Equity is recognized for the amount of cash and non-cash assets contributed by owners,

4.10 ACCOUNTING FOR REVENUE

Revenue is recognized when the amount of revenue can be reliably measured, when it is probable that the economic benefits associated with the transaction will flow to the entity, and when the stage of completion of the transaction is such that the revenue recognized reflects the proportion of the performance obligations satisfied

4.11 ACCOUNTING FOR CONSTRUCTION CONTRACTS

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

Revenue and costs from construction contracts are recognized according to the percentage of completion method when the outcome of the contract can be reliably estimated,

4.12 PRINCIPLES AND METHODS OF RECOGNIZING VALUE ADDED TAX AND CURRENT CORPORATE INCOME TAX EXPENSES

Value Added Tax (VAT): The Company applies the tax deduction method for VAT, The VAT rate applied to the Company's business activities is in accordance with the prevailing tax law,

Corporate Income Tax (CIT):

A corporate income tax rate of 10% is applied to the production and supply of potable water for domestic use and the collection, transportation, and treatment of household waste,

A corporate income tax rate of 20% is applied to all other activities,

5. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash	1,098,982,210	1,165,724,225
Demand deposits	85,053,396,047	43,255,023,793
Total	86,152,378,257	44,420,748,018

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY**FINANCIAL STATEMENTS**

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***6. FINANCIAL INVESTMENTS**

	Closing balance		Opening balance	
	Cost VND	Carrying value VND	Cost VND	Carrying value VND
a) Held to maturity investments				
<i>Short-term</i>	14,000,000,000	14,000,000,000	10,500,000,000	10,500,000,000
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam (1)	11,000,000,000	11,000,000,000	7,500,000,000	7,500,000,000
- Vietnam Joint Stock Commercial Bank For Industry And Trade (2)	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
<i>Long-term</i>	-	-	-	-

(1) Deposits with a term of 12 months at the Joint Stock Commercial Bank for Foreign Trade of Vietnam,

(2) Deposits with a term of 12 months at the Joint Stock Commercial Bank for Industry and Trade,

All term deposits have been pledged to secure loans at these banks (Details in Explanation No, 20)

	Closing balance		Opening balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
b) Investment in other entities	84,040,000	84,040,000	84,040,000	84,040,000
Water Supply Sewerage and Environment	84,040,000	84,040,000	84,040,000	84,040,000
Consultancy Joint Stock Company (3)	-	-	-	-

(3) The capital contribution to the Water Supply, Sewerage and Environment Consultancy Joint Stock Company with the ownership and voting rights ratio of 1.25%,

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***7. TRADE RECEIVABLES**

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short-term trade receivables	35,380,895,044	(7,593,770,766)	74,534,644,257	(7,032,167,256)
- Receivable from customers for domestic water	8,503,943,333	(1,400,964,324)	37,100,822,734	(2,013,694,265)
- Cao Lanh City Public Works Management Board	-	-	2,372,471,000	(99,207,000)
- Sa Dec City Urban Construction	-	-	2,357,153,000	-
- Department of Natural Resources and Environment of Cao Lanh City	-	-	3,936,782,111	(1,600,240,233)
- Receivables from other short-term customers	26,876,951,711	(6,192,806,442)	28,767,415,412	(3,319,025,758)
Long-term trade receivables				
Trade receivables from relevant entities				

8. PREPAYMENTS TO SUPPLIER

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short-term advances to suppliers	2,187,099,675	(94,465,000)	487,872,286	(94,465,000)
- TAM WIN Valuation and Consulting Joint Stock Company	44,907,407	-	-	-
- Lam Quoc Thanh (Water supply station in Hamlet 2 and 3, Lang Bien commune)	-	-	144,000,000	-
- Other short-term advances to suppliers	2,142,192,268	(94,465,000)	343,872,286	(94,465,000)
Long-term advances to suppliers	-	-	-	-
Related parties	-	-	-	-

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***9. OTHER RECEIVABLES**

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Short-term	18,645,583,047	-	19,901,065,031	-
- Receivables from advances payment	3,106,692,306	-	3,674,261,058	-
+ <i>Advance for office's employees</i>	781,624,481		2,200,191,133	
+ <i>Advance for branch's employees</i>	2,325,067,825		1,474,069,925	
- Receivables from interest on deposits	199,110,960	-	339,295,890	-
- Short-term deposits and escrow funds	2,927,331,162	-	8,695,399,969	-
- Operating expenses of the temporary Wastewater Treatment Plant in Cao Lanh City	4,185,288,278		2,827,315,155	-
- Receivables from land recovery under The Drainage Project in Cao Lanh City	3,042,207,120	-	3,042,207,120	-
- Other receivables	5,184,953,221	-	(2,351,675,219)	-
+ <i>Personal incom tax receivable from employees</i>	5,183,849,221		597,274,291	
+ <i>Others</i>	1,104,000		725,311,548	
Long-term	-	-	-	-
Total	18,645,583,047	-	19,901,065,031	-

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

10. INVENTORIES

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	34,017,911,999	-	22,542,479,344	-
Tools and suppliers	907,537,819	-	896,746,303	-
Work in progress	894,639,052	-	1,330,188,107	-
Finished goods	203,481,676	-	141,015,931	-
Goods	76,580,732	-	39,295,000	-
Total	36,100,151,278	-	24,949,724,685	-

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***11. TANGIBLE FIXED ASSETS**

	Building and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Original cost					
Opening balance	453,597,195,476	84,265,763,173	407,403,704,708	2,108,947,526	947,375,610,883
<i>In particular, tangible fixed assets were formed from the Science and Technology fund</i>	838,866,364	3,107,853,800	-	-	3,946,720,164
- Additions	4,132,186,113	1,021,014,075	12,113,643,764	-	17,266,843,952
- Disposals/write off	-	-	-	-	-
Closing balance	457,729,381,589	85,286,777,248	419,517,348,472	2,108,947,526	964,642,454,835
Accumulated depreciation					
Opening balance	(267,569,078,397)	(54,204,132,306)	(215,429,449,321)	(1,736,838,837)	(538,939,498,861)
- Depreciation during the fiscal year	(7,452,312,001)	(1,537,067,489)	(5,640,206,386)	(54,572,940)	(14,684,158,816)
<i>+ In particular, depreciation of tangible fixed assets formed from the Science and Technology fund</i>	(20,971,659)	(79,005,825)	-	-	(99,977,484)
- Liquidation or transfer	-	(3,035,702)	-	-	(3,035,702)
Closing balance	(275,021,390,398)	(55,744,235,497)	(221,069,655,707)	(1,791,411,777)	(553,626,693,379)
Net book value					
Opening balance	186,028,117,079	30,061,630,867	191,974,255,387	372,108,689	408,436,112,022
Closing balance	182,707,991,191	29,542,541,751	198,447,692,765	317,535,749	411,015,761,456

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY**FINANCIAL STATEMENTS**

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***IN PARTICULAR, TANGIBLE FIXED ASSETS WERE FORMED FROM THE SCIENCE AND TECHNOLOGY FUND:**

	Building and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Original cost					
Opening balance	838,866,364	3,107,853,800			3,946,720,164
- Additions	-	-	-	-	-
- Disposals/write off	-	-	-	-	-
Closing balance	838,866,364	3,107,853,800	-	-	3,946,720,164
Accumulated depreciation					
Opening balance	(526,095,489)	(2,897,112,199)	-	-	(3,423,207,688)
- Depreciation during the fiscal year	(20,971,659)	(79,005,825)			(99,977,484)
Closing balance	(547,067,148)	(2,976,118,024)	-	-	(3,523,185,172)
Net book value					
Opening balance	312,770,875	210,741,601	-	-	523,512,476
Closing balance	291,799,216	131,735,776	-	-	423,534,992

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

12. INTANGIBLE FIXED ASSETS

	Land use rights	Copy rights	Other intangible fixed assets	Total
	VND	VND	VND	VND
Original cost				
Opening balance	604,232,107	582,088,000	363,943,636	1,550,263,743
<i>In particular, intangible fixed assets were formed from the Science and Technology fund</i>	-	270,000,000	-	270,000,000
- Additions	-	-	-	-
- Disposals/write off	-	-	-	-
Closing balance	604,232,107	582,088,000	363,943,636	1,550,263,743
Accumulated depreciation				
Opening balance	-	(582,088,000)	(363,943,636)	(946,031,636)
- Decrease due to reclassification	-	-	-	-
- Depreciation during the period	-	-	-	-
- Depreciation of intangible fixed assets formed from Science and Technology Fund	-	-	-	-
Closing balance	-	(582,088,000)	(363,943,636)	(946,031,636)
Net book value				
Opening balance	604,232,107	-	-	604,232,107
Closing balance	604,232,107	-	-	604,232,107

(*) The original cost of intangible fixed assets that have been fully depreciated but still in use as of September 30th 2025 is 946,031,636 VND,.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

13. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
- Cao Lanh City Drainage and Wastewater Treatment Project (*)	446,392,478,344	446,392,478,344
- Upgrading and Expanding the Capacity of Tan Phu Trung Surface Water Plant (Phase 2)	-	8,305,556
- Upgrade/Renovation of the Water Supply Pipeline on the Left Side of DT 845 Road (Section from Truong Xuan Intersection to the Post Office), Truong Xuan Commune	189,119,472	-
- Upgrade/Renovation of the Water Supply Pipeline on the Left Side of DT 852 Road (from Ong Ho Market to Tan Duong Bridge)	199,288,269	-
- Other projects	6,674,475,792	3,813,529,648
Total	453,455,361,877	450,214,313,548

(*) The above project was built on two capital sources including state budget capital and ODA capital from the German Reconstruction Bank (KfW). After the works are completed, the Company will hand over the assets to the unit to take over and use according to the direction of the People's Committee of Dong Thap Province,

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

14. PREPAID EXPENSES

	Closing balance VND	Opening balance VND
Short-term		
- Cost of the Dap Da Waste Treatment Facility	-	2,923,402,881
	-	2,923,402,881
Long-term		
- Cost of hydrometer installation	25,542,280,604	23,492,975,014
	12,555,505,594	11,645,016,822
- Tools and equipment for use	4,202,210,673	4,334,116,842
- Investment costs for water supply systems	1,073,356,884	45,881,519
- Cost of renting land use rights	7,006,696,608	7,037,398,010
- Other long-term prepaid expenses	704,510,845	430,561,821
Total	25,542,280,604	26,416,377,895

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY**FINANCIAL STATEMENTS**

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***15. TRADE PAYABLES**

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
	VND	VND	VND	VND
Short-term trade payables	20,178,963,219	20,178,963,219	13,849,427,992	13,849,427,992
- Minh Nghi Trading and Services Company Limited	417,336,288	417,336,288	802,269,249	802,269,249
- Tuong Van Production and Trading Joint Stock Company	2,000,000	2,000,000	2,000,000	2,000,000
- Dai Phuoc Khanh Trading, Services and Industrial Technology Company Limited	85,270,444	85,270,444	85,270,444	85,270,444
- Dong Thap Petroleum One Member Company Limited	-	-	859,858,364	859,858,364
- Tu Bao Nghi Trading Company Limited	1,578,256,101	1,578,256,101	29,157,900	29,157,900
- HAWACO Joint Stock Company	1,969,920,000	1,969,920,000	1,487,160,000	1,487,160,000
- Pham Gia Construction, Trading, and Consulting Company Limited	260,586,789	260,586,789	-	-
- Dong A Joint Stock Company	-	-	2,808,298,200	2,808,298,200
- South Basic Chemicals Joint Stock Company	3,277,251,030	3,277,251,030	-	-
- Minh Thanh Company Limited	4,836,200	4,836,200	8,534,200	8,534,200
- Other short-term trade payables	12,583,506,367	12,583,506,367	7,766,879,635	7,766,879,635
Long-term trade payables	-	-	-	-
Overdue debts	-	-	-	-
Trade payables to relevant entities	-	-	-	-

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***16. ADVANCES FROM CUSTOMERS**

	Closing balance VND	Opening balance VND
Short-term advance to customers	1,053,538,980	57,173,626
- Department of Urban Economic Infrastructure of Tan Hong District	99,025,000	-
- Sa Dec City Urban Works Management Board	699,069,000	-
- Song Luc Construction Company Limited	179,800,000	-
- Other short-term advance to customers	75,644,980	57,173,626
Long-term advance to customers	-	-
Advances from related parties	-	-

17. TAXES AND OTHER PAYABLES TO THE STATE

	Closing balance		During the fiscal year		Opening balance	
	Payable VND	Receivable VND	Payable VND	Paid VND	Payable VND	Receivable VND
- Value Added Tax (VAT)	6,618,049,853	-	2,615,663,766	1,106,406,571	5,108,792,658	-
- Corporate Income Tax (CIT)	4,050,356,553	-	1,487,780,165	-	2,562,576,388	-
- Personal Income Tax (PIT)	-	213,686,270	227,407,490	390,793,996	-	50,299,764
- Natural Resources Tax	545,270,414	-	1,697,496,781	1,724,325,138	572,098,771	-
- Land Tax and Land Lease Fees	-	-	-	-	-	-
- Environmental protection tax and other taxes	576,770,000	-	576,770,000	1,069,802,000	1,069,802,000	-
- Other fees and charges	1,628,287,814	-	4,640,501,750	4,534,244,749	1,522,030,813	-
Total	13,418,734,634	213,686,270	11,245,619,952	8,825,572,454	10,835,300,630	50,299,764

**DONG THAP WATER SUPPLY & URBAN
ENVIRONMENT JOINT STOCK COMPANY**

No 01, Ton Duc Thang Street, Ward 1, Cao Lanh City, Dong Thap Province 01/07/2025 to 30/09/2025

FINANCIAL STATEMENTS

For the period from

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

18. ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
a) Short-term	8,367,954,462	8,842,247,538
- Receivables from waste disposal fees	8,228,060,627	8,789,430,421
- Accrued interest expenses	139,893,835	52,817,117
b) Long-term	-	-
Total	8,367,954,462	8,842,247,538

19. OTHER PAYABLES

	Closing balance	Opening balance
	VND	VND
Short-term	26,997,935,036	5,762,370,646
- Funding of trade union	36,705,096	34,963,546
- Social insurance	43,947,075	43,592,413
- Health insurance	90,666,116	91,199,417
- Unemployment insurance	8,618,527	9,098,664
- Short-term deposits and collateral received	3,480,686,458	3,024,111,237
- Other payables and liabilities	23,337,311,764	2,559,405,369
+ Dividends Payable	16,846,784,500	-
+ Other payables and liabilities	6,490,527,264	2,559,405,369
Long-term	483,014,418,844	484,379,354,154
- Cao Lanh City Drainage Project (**)	450,026,334,114	450,026,334,114
- Cao Lanh City Drainage Project – Household Connection (**)	1,191,159,000	1,191,159,000
- Cao Lanh City Urban Upgrading Project Management Board (*)	3,569,500,000	3,569,500,000
- Dong Thap General Hospital (*)	1,002,692,350	1,002,692,350
- Thuong Thoi Tien Water Supply System Project	17,091,899,500	17,091,899,500
- Sa Dec Town Water Supply, Drainage, and Environmental Sanitation Project (**)	2,904,358,436	3,194,794,280
- Hong Ngu Town Drainage Project (**)	2,351,431,791	2,586,574,971
- Tan Khanh Trung Commune Water Supply System, Lap Vo District (Department of Finance)	839,356,284	1,678,712,570
- Other payables and liabilities	4,037,687,369	4,037,687,369
Total	510,012,353,880	490,141,724,800

DONG THAP WATER SUPPLY & URBAN ENVIRONMENT JOINT – STOCK COMPANY

No 01, Ton Duc Thang Street, Cao Lanh Ward, Dong Thap Province

FINANCIAL STATEMENTS

For the period from 01/07/2025 to 30/09/2025

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the Financial Statements)***20. BORROWINGS AND FINANCE LEASE LIABILITIES**

	Closing balance		During the period		Opening balance	
	Value VND	Recoverable value	Increase VND	Decrease VND	Value VND	Recoverable value
Short-term borrowings	24,139,158,745	24,139,158,745	8,704,728,720	8,792,479,732	24,226,909,757	24,226,909,757
- Vietnam Development Bank (VDB) (1)	9,000,000,000	9,000,000,000	4,500,000,000	4,500,000,000	9,000,000,000	9,000,000,000
- Dong Thap Development Investment Fund (2)	7,286,000,000	7,286,000,000	1,755,500,000	1,843,500,000	7,374,000,000	7,374,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade (VietimBank) (3)	-	-	-	-	-	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) (4)	6,989,197,745	6,989,197,745	1,927,267,720	2,334,979,732	7,396,909,757	7,396,909,757
- Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) (5)	863,961,000	863,961,000	521,961,000	114,000,000	456,000,000	456,000,000
Long-term borrowings	68,292,504,815	68,292,504,815	4,570,976,200	8,704,728,720	72,426,257,335	72,426,257,335
- Vietnam Development Bank (VDB) (1)	12,193,964,000	12,193,964,000	-	4,500,000,000	16,693,964,000	16,693,964,000
- Dong Thap Development Investment Fund (2)	39,855,369,000	39,855,369,000	1,214,800,000	1,755,500,000	40,396,069,000	40,396,069,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) (4)	14,403,171,815	14,403,171,815	1,056,176,200	1,927,267,720	15,274,263,335	15,274,263,335
- Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) (5)	1,840,000,000	1,840,000,000	2,300,000,000	521,961,000	61,961,000	61,961,000
Total	92,431,663,560	92,431,663,560	13,275,704,920	17,497,208,452	96,653,167,092	96,653,167,092

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

21. OWNER'S EQUITY

Shareholder	Closing balance		Opening balance	
	Total contributed capital VND	Rate (%)	Total contributed capital VND	Rate (%)
People's Committee of Dong Thap Province	221,854,800,000	85,60	221,854,800,000	85,60
Other shareholders	37,326,500,000	14,40	37,326,500,000	14,40
Total	259,181,300,000	100,00	259,181,300,000	100,00

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

22. NOTES TO INCOME STATEMENT

	Q3 of the Current year	Q3 of the Previous year
22.1. Operating and service activities		
22.1.1 Revenue from sale of goods and rendering of services	116,963,276,581	115,111,819,029
22.1.1.1 Environment		
- Garbage Collection & Disposal	21,465,443,037	21,882,897,916
- Urban Drainage	-	-
- Septic Tank Suction	110,527,164	147,972,645
- Green Parks	3,000,000	413,918,518
- Cemeteries	982,156,364	1,001,156,363
Total:	22,561,126,565	23,445,945,442
22.1.1.2 Business		
- Domestic Water	89,470,890,177	85,877,271,163
- Water Services	214,726,242	216,458,040
- Materials	723,142,858	724,268,122
- Construction	760,351,612	1,247,456,440
- Repair	-	-
- Vehicle Rental	-	1,111,111
- Other Services	232,720,602	486,800,983
- Consulting	-	-
- Bottled Water	3,000,318,525	3,112,507,728
Total:	94,402,150,016	91,665,873,587
22.1.2 Revenue deductions	-	163,720,278
22.1.3 Net revenue from sale of goods and rendering of services	116,963,276,581	114,948,098,751
22.1.3.1 Environment		
- Garbage Collection & Disposal	21,465,443,037	21,722,111,897
- Urban Drainage	-	-
- Septic Tank Suction	110,527,164	147,972,645
- Green Parks	3,000,000	413,918,518
- Cemeteries	982,156,364	1,001,156,363
Total:	22,561,126,565	23,285,159,423
22.1.3.2 Business		
- Domestic Water	89,470,890,177	85,877,271,163
- Water Services	214,726,242	216,458,040
- Materials	723,142,858	724,268,122
- Construction	760,351,612	1,244,522,181
- Repair	-	-
- Vehicle Rental	-	1,111,111
- Other Services	232,720,602	486,800,983
- Consulting	-	-
- Bottled Water	3,000,318,525	3,112,507,728
Total:	94,402,150,016	91,662,939,328

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

22. NOTES TO INCOME STATEMENT (CONT'D)

	Q3 of the Current year	Q3 of the Previous year
22.1.4 Cost of goods solds	80,212,695,496	78,552,034,368
22.1.4.1 Environment		
- Garbage Collection & Disposal	22,102,058,230	20,481,089,948
- Urban Drainage	-	-
- Septic Tank Suction	112,121,782	144,523,308
- Green Parks	15,639,220	130,446,617
- Cemeteries	926,210,418	907,224,441
Total:	23,156,029,650	21,663,284,314
22.1.4.2 Business		
- Domestic Water	53,636,563,311	52,457,282,933
- Water Services	-	-
- Materials	490,538,744	631,321,254
- Construction	411,153,361	930,627,898
- Repair	-	-
- Vehicle Rental	-	-
- Other Services	293,495,751	366,554,186
- Consulting	-	-
- Bottled Water	2,224,914,679	2,502,963,783
Total:	57,056,665,846	56,888,750,054
22.1.5 Selling expenses	10,680,146,068	11,144,905,843
22.1.5.1 Environment		
- Garbage Collection & Disposal	-	-
- Urban Drainage	-	-
- Septic Tank Suction	-	-
- Green Parks	-	-
- Cemeteries	-	-
Total:	-	-
22.1.5.2 Business		
- Domestic Water	10,103,572,360	10,646,582,054
- Water Services	-	-
- Materials	-	-
- Construction	-	-
- Repair	-	-
- Vehicle Rental	-	-
- Other Services/Orthers	-	-
- Consulting	-	-
- Bottled Water	576,573,708	498,323,789
Total:	10,680,146,068	11,144,905,843

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

22. NOTES TO INCOME STATEMENT (CONT'D)

	Q3 of the Current year	Q3 of the Previous year
22.1.6 General and administration expenses	11,741,519,416	11,518,816,241
22.1.6.1 Environment		
- Garbage Collection & Disposal	1,155,393,025	1,334,384,914
- Urban Drainage	-	-
- Septic Tank Suction	6,663,347	9,346,917
- Green Parks	127,480	24,964,271
- Cemeteries	56,983,621	62,544,435
Total:	1,219,167,473	1,431,240,537
22.1.6.2 Business		
- Domestic Water	10,453,624,921	9,970,452,663
- Water Services	12,684,346	14,810,625
- Materials	-	-
- Construction	46,153,631	71,753,696
- Repair	-	-
- Vehicle Rental	-	51,956
- Other Services	9,889,045	30,506,764
- Consulting	-	-
- Bottled Water	-	-
Total:	10,522,351,943	10,087,575,704
22.1.7 Operating income	14,328,915,601	13,732,342,299
22.1.7.1 Environment		
- Garbage Collection & Disposal	(1,792,008,218)	(93,362,965)
- Urban Drainage	-	-
- Septic Tank Suction	(8,257,965)	(5,897,580)
- Green Parks	(12,766,700)	258,507,630
- Cemeteries	(1,037,675)	31,387,487
Total:	(1,814,070,558)	190,634,572
22.1.7.2 Business		
- Domestic Water	15,277,129,585	12,802,953,513
- Water Services	202,041,896	201,647,415
- Materials	232,604,114	92,946,868
- Construction	303,044,620	242,140,587
- Repair	-	-
- Vehicle Rental	-	1,059,155
- Other Services	(70,664,194)	89,740,033
- Consulting	-	-
- Bottled Water	198,830,138	111,220,156
Total:	16,142,986,159	13,541,707,727

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

22. NOTES TO INCOME STATEMENT (CONT'D)

	Q3 of the Current year	Q3 of the Previous year
22.2. Financial activities		
22.2.1 Financial revenue		
- Interests of deposits	189,215,238	180,901,945
- Interests on bond and stock investments	0	0
Total:	189,215,238	180,901,945
22.2.2. Financial expenses		
- Interests of loans	1,220,502,553	1,667,143,262
Total:	1,220,502,553	1,667,143,262
22.2.3. Financial income		
- Interests of deposits	189,215,238	180,901,945
- Interests of loans	(1,220,502,553)	(1,667,143,262)
- Interests on bond and stock investments	-	-
Total:	(1,031,287,315)	(1,486,241,317)
22.3. Other activities		
22.3.1 Other revenue		
- Collected fines	60,827,916	4,103,280
- Disposal or transfer of fixed asset	-	-
- Other income	468,467,717	514,625,636
Total:	529,295,633	518,728,916
22.3.2 Other expenses		
- Disposal or transfer of fixed asset	-	-
- Other expenses	62,743	160,077,809
Total:	62,743	160,077,809
22.3.3. Other income		
- Collected fines	-	-
- Disposal or transfer of fixed asset	60,827,916	4,103,280
- Disposal of inventories	-	-
- Other income	468,404,974	354,547,827
Total:	529,232,890	358,651,107
22.4. Current corporate income tax expenses		
- Corporate income tax expenses determined according to taxable income of the current year	1,487,780,165	1,353,237,170
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	-	-
Total:	1,487,780,165	1,353,237,170
22.5. Late Payment of Taxes	-	-
22.6. Distribution of Profit After Corporate Income Tax	12,339,081,011	11,251,514,919
22.7. Production and Business Costs		
- Labor cost	45,168,840,181	43,943,784,219
- Raw material and equipment costs	24,480,596,951	24,466,865,082
- Tools and equipment costs	1,618,674,583	1,689,704,276
- Fixed asset depreciation costs	14,598,984,896	21,647,699,216
- Taxes, fees and charges	406,641,271	33,786,818

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the Financial Statements)

- Provision costs	-	-
- Outsourced service costs	3,552,071,384	2,821,829,468
- Other cash costs	9,094,964,376	12,411,253,228
Total:	98,920,773,642	107,014,922,307

23. INFORMATION ABOUT RELEVANT ENTITIES

Income of the Board of Directors, Board of Supervisors, Board of General Directors, Chief Accountant of the Company ()*

	Q3 of the Current year	Q3 of the Previous year
- Income of the Board of Directors, General Director and Chief Accountant	545,491,936	435,397,756
- Board of Supervisors' income	231,245,011	219,848,964
Total	776,736,947	655,246,720

(*) Income from salary, bonus, allowance

Preparer



Duong Tu Dang Khoa

Chief Accountant



Hoang Quoc Hung

Cao Lanh Ward, 20 September 2025

General Director



Dinh Cong Phu