

CENCON VIETNAM JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Address: Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Independence - Freedom - Happiness

No. 1020 /2025/CEN/CVGT

Lao Cai, date 20 month 10 year 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address : Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number : 0246 285 0292

Based on Section 4, Article 11, Chapter III of Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market.

Based on the financial statement report for Q3/2025 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the difference in net profit after corporate income tax for Q3/2025 compared to Q3/2024 due to the following reasons:

No.	Indicator	Year		Comparison		Reasons
		Quarter 3 of 2025	Quarter 3 of 2024	Difference	%	
1	Sales revenue and service provision	22.241.405.830	29.025.200.245	-6.783.794.415	77%	The decrease was due to a decline in consumer demand for food products
2	Revenue deductions	19.283.355		19.283.355	0%	Increase resulting from returned goods
3	Net revenue from sales and service provision	22.222.122.475	29.025.200.245	-6.803.077.770	77%	The decrease was due to a decline in consumer demand for food products
4	Cost of goods sold	20.944.448.208	27.468.592.449	-6.524.144.241	76%	The decrease was primarily due to a decline in the volume of goods sold
5	Gross profit from sales and service provision	1.277.674.267	1.556.607.796	-278.933.529	82%	The decrease was primarily due to a decline in the volume of goods sold
6	Financial income	447.136	515.114	-67.978	87%	The decrease was mainly attributable to a reduction in interest income from bank deposits

No.	Indicator	Year		Comparison		Reasons
		Quarter 3 of 2025	Quarter 3 of 2024	Difference	%	
7	Financial expenses			0		
8	Selling expenses	470.695.727	562.059.275	-91.363.548	84%	The decrease was due to a reduction in labor costs
9	Administrative expenses	600.320.072	674.938.129	-74.618.057	89%	The decrease was due to a reduction in labor costs
10	Net profit from business operations	207.105.604	320.125.506	-113.019.902	65%	The decrease is due to the reasons mentioned above
11	Other income			0		
12	Other expenses	68.848	399.597.405	-399.528.557	0%	The decrease is due to lower penalty fines
13	Other profit	-68.848	-399.597.405	399.528.557	0%	The decrease is due to the reasons mentioned above
14	Total accounting profit before tax	207.036.756	-79.471.899	286.508.655	-261%	The increase is attributable to the reasons mentioned above
15	Current corporate income tax expenses	41.407.351		41.407.351		The increase is attributable to the increase in accounting profit before tax
16	Net profit after corporate income tax	165.629.405	-79.471.899	245.101.304	-208%	The increase is attributable to the reasons mentioned above

The above are the main reasons leading to the fluctuation in net profit after corporate income tax as reported in the Q2/2025 income statement compared to the same period in 2024. Our company would like to provide this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Sincerely!

Recipient:

- As above
- To be kept at the office

Chairman of the Board of Directors



Tran Manh Son