

HABAC NITROGENOUS FERTILIZER
& CHEMICALS JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 1356/ĐHB-KTTC

Subject: Explanation of 3rd quarter 2025
business results.

Bac Ninh, date 20 month 10 Year 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Clause 4.a, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Financial Report for the third Quarter of 2025, Ha Bac Fertilizer and Chemicals Joint Stock Company (stock code: DHB) would like to explain as follows:


The Company's production and business results in the third quarter of 2025 were a loss of VND 95.9 billion, an increase of VND 134.2 billion compared to the third quarter of 2024, changing from a profit of VND 38.2 billion to a loss, mainly due to the following reasons:

- Production is facing difficulties due to the need for some equipment to be reinforced and replaced after many years of operation, the company decided to stop the machine for a long time to overhaul the entire production line, repair some of the copyright owner's mobile equipment and replace and renovate the air separation area equipment of the Gas Generation workshop. Therefore, reducing production time, output is lower.

- The world urea market has positive developments, urea selling price increases. However, the company's sales revenue decreased sharply due to reduced production output.

Therefore, the Company's production and business efficiency decreased sharply compared to the same period in 2024.

Above is the explanation of Ha Bac Fertilizer and Chemical Joint Stock Company on the production and business results of the third quarter of 2025.

Thank you very much! 

Received by:

- As above;
- Stored by Administrative office, Financial Accounting Department.



General Director

Nguyen Van Dung