

**AGRICULTURAL BANK INSURANCE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No. ~~4164~~ 4164 /CV-ABIC-TCKT

Hanoi, 20 October, 2025

*"Regarding: Explanation of Profit for Q3/2025"*

**To: - The State Securities Commission  
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding the disclosure of information on the securities market and providing explanations when net profit after corporate income tax reported in the current period differs by 10% or more compared to the same period of the previous year or when the business results in a quarterly loss.

In this regard, Agricultural Bank Insurance Joint Stock Company (Stock Code: ABI) would like to explain the fluctuation in the net profit after tax for the third quarter of 2025 and the first nine months of 2025 compared to the same period in 2024 in the financial statements as follows:

• Q3/2025

- Profit after corporate income tax in Q3/2025: VND 54,008,286,014

- Profit after corporate income tax in Q3/2024: VND -16,076,111,516

An increase of VND 70,084,397,530 equivalent to a growth rate of 436%.

• 9M/2025

- Profit after corporate income tax in 9M/2025: VND 200,221,458,491

- Profit after corporate income tax in 9M/2024: VND 130,041,630,687

An increase of VND 70,179,827,804 equivalent to a growth rate of 54%.

**Reason:**

Q3/2025: Insurance premium revenue increased by VND 90,943,437,737 equivalent to a rise of 15.20% compared to the same period in 2024.

9M/2025: Insurance premium revenue increased by VND 273,751,707,152 equivalent to a rise of 15.74% compared to the same period in 2024.

Agricultural Bank Insurance Joint Stock Company commits that the information in this explanation is true and accurate.

Best regards!

**Recipients:**

- As addressed above;

- Archive: Event

Organization & Affairs Office,  
Finance & Accounting  
Department.

**GENERAL DIRECTOR**



Nguyen Hong Thai