

IDICO CORPORATION  
IDICO INVESTMENT CONSULTANCY  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 361/CT-INC

*Ho Chi Minh City, October, 17, 2025*

Regarding the explanation of net profit after  
tax for Quarter 3/2025 with a variance of  
over 10% compared to Quarter 3/2024

**To: Hanoi Stock Exchange.**

IDICO Investment Consultancy Joint Stock Company sincerely thanks for your  
support and attention extended to us over the past period.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by  
the Ministry of Finance, guiding the disclosure of information on the securities market,

***IDICO Investment Consultancy Joint Stock Company hereby provides an  
explanation of the variance in net profit after tax in the income statement for  
Quarter 3/2025 (unaudited figures) compared to the same period of the previous  
year, as follows:***

Profit after tax in Q3 2025 reached VND 402,079,006 compared to Q3 2024  
reaching VND 32,162,999, an increase of 1,150% due to the following reasons:

- Revenue in Q3 2025 increased by 5% compared to the same period last year.
- The ratio of cost of goods sold to revenue in Q3 2025 (67%) was lower than in  
Q3 2024 (84%).

We look forward to your continued attention and cooperation.

**Recipients:** *JM*  
- As stated above,  
- Archives: HR.



**DIRECTOR**

**Nguyen Ngoc Khanh**