

Number: 164/TPHN-TCKT

Regarding the explanation of production and business results

Financial Report Quarter III 2025

Hanoi, October 16, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Organization name: Huu Nghi Food Joint Stock Company

Address: 122 Dinh Cong, Phuong liet ward, Hanoi city

Stock code: HNF

Explanation: The after-tax profit reported in the third quarter of 2025 compared to the same period last year differs by more than 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

Huu Nghi Food Joint Stock Company explains the fluctuations in profit after tax in the Company's 2025 Quarter III Financial Report as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	573.952.298.517	580.569.886.476	(6.617.587.959)	-1%
2.	Sales deduction	39.849.603.797	42.971.414.404	(3.121.810.607)	-7%
3.	Net sales from goods and services sold	534.102.694.720	537.598.472.072	(3.495.777.352)	-1%
4.	Cost of goods sold	352.208.103.112	341.817.024.477	10.391.078.635	3%
5.	Gross profit from goods and services sold	181.894.591.608	195.781.447.595	(13.886.855.987)	-7%
6.	Revenue from financial activities	213.204.500	2.375.814.188	(2.162.609.688)	-91%
7.	Expenses from financial activities	9.100.596.080	11.590.504.320	(2.489.908.240)	-21%
	In there: Loan interest expense	8.141.092.972	9.479.594.347	(1.338.501.375)	-14%



8.	Sales expenses	112.803.619.000	120.557.362.645	(7.753.743.645)	-6%
9.	Administration expenses	14.179.645.784	13.127.241.705	1.052.404.079	8%
10.	Net profit from business activities	46.023.935.244	52.882.153.113	(6.858.217.869)	-13%
11.	Other incomes	779.204.393	580.553.650	198.650.743	34%
12.	Other expenses	171.494.931	106.653.587	64.841.344	61%
13.	Other profits	607.709.462	473.900.063	133.809.399	28%
14.	Profit before tax	46.631.644.706	53.356.053.176	(6.724.408.470)	-13%
15.	Current income tax expense	6.874.931.284	8.054.141.095	(1.179.209.811)	-15%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	39.756.713.422	45.301.912.081	(5.545.198.659)	-12%
18.	Primary earning per share	1.325	1.510		

Reason:

Q3 2025. business increase costs to boost sales during difficult market times

This is also the main factor affecting the business performance of the enterprise.

The Company commits and is responsible for the contents of this information disclosure.

Best regards./.

HIUU NGHİ FOOD JOINT STOCK COMPANY ✓

Place of receipt

- As above;
- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN

