

**THANH THAI GROUP  
JOINT STOCK COMPANY**

No: 18102.25/TTG-CV

Re: Explanation of variance in profit  
after tax compared to the same period

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Hai Phong, October 18, 2025*

**To:**        - **State Securities Commission of Vietnam**  
                 - **Hanoi Stock Exchange (HNX)**

Thanh Thai Group Joint Stock Company would like to explain the variance in profit after tax in the Q3/2025 Financial Statements compared to the same period in 2024 as follows:

Item	Q3/2024 (VND)	Q3/2025 (VND)	Increase/decrease (+/-)	
			Amount (VND)	Variance rate
Profit After tax	63.285.538	9.111.573.327	9.048.287.789	143

Reason: The steel trading market remains challenging. In order to maximize the Company's financial resources, the BoM has agreed to explore and research other potential investment sectors to seek additional profits. As a result, in Q3/2025, the Company recorded over VND 9 billion in financial income, leading to a significant increase in profit for the period compared to the same quarter in 2024.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

**Recipients:**

- *As addressed;*
- *Administrative Department Archive*

**On behalf of the Company**

**Chairman**



**Phạm Bá Chính**