

No: 027 /CV-KVC/2025

HCM City, October 17, 2025

Re: Explanation for the loss and change of over 10% in  
after-tax profit for the third quarter of 2025 compared to  
the same period last year

**To: The Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market;
- Pursuant to the Financial Statements for Quarter 3 of 2025 (FS) of Kim Vi Inox Import Export Production Joint Stock Company.

*Kim Vi Inox Import Export Production Joint Stock Company would like to report as follows:*

1. Company name: Kim Vi Inox Import.Export Production Joint Stock Company
2. Stock Symbol: KVC
3. Headquarters address: 117 Vo Van Bich, Hamlet 11, Phu Hoa Dong Commune, HCM City.
4. Tel: 028.37979079 Fax: 028.37979100
5. Person responsible for disclosing information: Tran Trung Nghia
6. Content of Information disclosure:

6.1 Financial statements for Quarter 3 of 2025 of Kim Vi Inox Import Export Production Joint Stock Company prepared on October 17, 2025 include: Balance Sheet, Profit and Loss Statement, Cash Flow Statement, Financial Statement Footnotes.

6.2 Explanation for the loss and change of more than 10% in after-tax profit for the third quarter of 2025 compared to the same period last year:

In the third quarter of 2025, the Company's business activities continued to be adversely affected by general market conditions. Net revenue reached only VND 20.64 billion, down 52.3% compared to the same period in 2024, resulting in a negative operating profit of VND 1.48 billion.

The main reason was the slow consumption and decreased purchasing power, which directly impacted the Company's revenue and business efficiency. In addition, during the period, the Company recorded a loss of VND 11 billion from the disposal of fixed assets. Specifically, the Company transferred a plot of land in Phu Hoa Dong commune, City. Ho Chi Minh City - when initially purchased, this plot of land was located adjacent to a plot of land with a road owned by Mr. Do Hung - Chairman of the Board of Directors of the company. However, because Mr. Do Hung had previously transferred the plot of land, the remaining land became interlocked land, with no path left, leading to the actual selling price being lower than the remaining value on the books, resulting in a loss of 11 billion VND.

As a result of these factors, the Company reported an after-tax loss of VND 15.71 billion in the third quarter of 2025, representing an increase of 233.40% compared to the loss recorded in the same period last year.



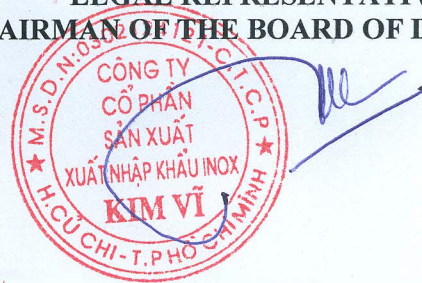
7. Website address for uploading the Financial Statement: [www.kimvico.com.vn](http://www.kimvico.com.vn)

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Receiving place:

- As above;
- Save TCKT.

**LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTOR**



**DO HUNG**

