

SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



SaigonBus

No: 2029 /XKSG-CBTT

Ho Chi Minh City, October 20th, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3 , Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, Saigon Passenger Transport Joint Stock Company hereby discloses the audited financial statements for the quarter 3 of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Saigon Passenger Transport Joint Stock Company

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Cho Lon Ward, Ho Chi Minh City
- Tel.: 028 38 546 110
- Website: www.saigonbus.com.vn

2. Details of information disclosure:

- Quarter 3 of 2025 financial statements

☒ Separate financial statements (for public companies without subsidiaries and parent entities with separate accounting unit)

☐ Consolidated financial statements (for public companies with subsidiaries);

☐ Combined financial statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ If the net profit after corporation income tax in the statement of results for the reporting period changes by 10% or more compared to the report for the same period last year:

☒ Yes

☐ No

Explanation document in case the checkbox "Yes" is selected:

☒ Yes

☐ No

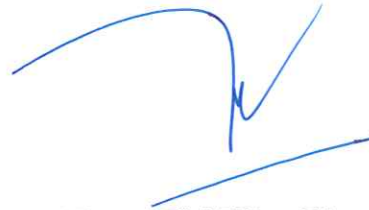
This information was published on the company's website on October 20th, 2025 at link: www.saigonbus.com.vn

We commit that the disclosed information above is true and take full legal responsibility for the content disclosed.

Attached documents:

- Quarter 3 of 2025 financial statements;
- Explanations relating to Quarter 3 of 2025 financial statements no. 1028/CV-CBTT dated October 20th, 2025.

Authorized Disclosure Officer



Tran Thi Kim Hoa

SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY
SaigonBus

ERC : 0 3 0 0 4 7 8 0 4 4

Address : 39 Hai Thuong Lan Ong; Cho Lon Ward; Ho Chi Minh City
Phone No: 3839505505 ; Fax : 38546 127

**THE FINANCIAL
STATEMENTS
QUARTER 3
2025**

2025

INTERIM BALANCE SHEET

(Full Form)

The Third Quarter of 2025

As of September 30, 2025

Unit: VND

ASSETS	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
A. SHORT-TERM ASSETS	100		196,244,705,567	220,171,443,373
I. Cash and Cash Equivalents	110		64,108,295,415	111,262,456,296
1. Cash	111		24,108,295,415	14,262,456,296
2. Cash Equivalents	112		40,000,000,000	97,000,000,000
II. Short-term Financial Investments	120		40,500,000,000	20,725,616,438
3. Held-to-Maturity Investments	123		40,500,000,000	20,725,616,438
III. Short-term Receivables	130		84,327,514,437	81,525,626,106
1. Short-term Trade Receivables	131		65,207,118,777	58,242,181,938
2. Short-term Advances to Suppliers	132		386,753,018	470,853,801
6. Other Short-term Receivables	136		24,036,118,708	28,115,136,433
7. Provision for Doubtful Short-term Receivables	137		(5,302,546,066)	(5,302,546,066)
IV. Inventories	140		5,339,649,354	5,435,599,160
1. Inventories	141		5,339,649,354	5,435,599,160
V. Other Short-term Assets	150		1,969,246,361	1,222,145,373
1. Short-term Prepaid Expenses	151		689,425,221	189,664,060
3. Taxes and Other Receivables from the State	153		1,279,821,140	1,032,481,313
B. LONG-TERM ASSETS	200		315,642,944,511	337,240,766,884
I. Long-term Receivables	210			
II. Fixed Assets	220		305,512,499,192	326,570,905,442
1. Tangible Fixed Assets	221		303,903,506,390	324,758,162,387
- Original Cost	222		1,042,264,168,071	1,002,817,514,912
- Accumulated Depreciation (*)	223		(738,360,661,681)	(678,059,352,525)
2. Financial leased fixed assets	224			
3. Intangible Fixed Assets	227		1,608,992,802	1,812,743,055
- Original Cost	228		3,709,271,250	3,709,271,250
- Accumulated Amortization (*)	229		(2,100,278,448)	(1,896,528,195)
III. Investment Properties	230			
IV. Long-term Assets in Progress	240		664,083,636	664,083,636
12. Construction in Progress	242		664,083,636	664,083,636
V. Long-term Financial Investments	250			
VI. Other Long-term Assets	260		9,466,361,683	10,005,777,806
1. Long-term Prepaid Expenses	261		9,466,361,683	10,005,777,806
TOTAL ASSETS (270 = 100 + 200)	270		511,887,650,078	557,412,210,257

RESOURCES	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
C. LIABILITIES	300		123,559,174,670	181,389,719,642
I. Short-term Liabilities	310		100,611,147,210	143,792,429,942
1. Short-term Trade Payables	311		46,937,417,573	70,418,124,569
12. Short-term Advances from Customers	312		1,005,287,168	1,037,057,086
13. Taxes and Payables to the State	313		7,497,240,377	3,752,156,535
4. Payables to Employees	314		6,937,348,086	29,639,158,445
5. Short-term Accrued Expenses	315		27,428,838,587	24,196,222,916
18. Short-term Unearned Revenue	318		5,846,775,738	10,841,772,002
19. Other Short-term Payables	319		3,028,171,653	1,463,405,531
11. Short-term Provisions for Liabilities	321		1,915,912,388	2,430,377,218
12. Bonus and Welfare Fund	322		14,155,640	14,155,640
II. Long-term Liabilities	330		22,948,027,460	37,597,289,700
1. Long-term Trade Payables	331		20,502,000,000	34,900,000,000
7. Other Long-term Payables	337		2,446,027,460	2,697,289,700
D. EQUITY	400		388,328,475,408	376,022,490,615
I. Equity	410		388,328,475,408	376,022,490,615
1. Contributed Capital	411		600,000,000,000	600,000,000,000
- Ordinary Shares with Voting Rights	411a		600,000,000,000	600,000,000,000
11. Undistributed After-Tax Profit	421		(211,671,524,592)	(223,977,509,385)
- Accumulated Undistributed After-Tax Profit to the End of the Previous Period	421a		(223,977,509,385)	(223,977,509,385)
- Undistributed After-Tax Profit of the Current Period	421b		12,305,984,793	
II. Funds and Other Sources	430			
TOTAL RESOURCES (440 = 300 + 400)	440		511,887,650,078	557,412,210,257

Made on October 20, 2025

Preparer

(Signature, Full Name)

(signed)



Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)

(signed)



ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)



ĐOÀN THỊ THANH NGÀ

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B02-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

INTERIM STATEMENT OF OPERATIONS

(Full Form)

The Third Quarter of 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous Year	Cumulative from beginning of year to end of this quarter (this year)	Cumulative from beginning of year to end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenue from Sales and Service Provision	01		110,292,968,839	148,770,453,405	337,603,364,301	467,416,659,971
2. Revenue Deductions	02					
3. Net Revenue from Sales and Service Provision	10		110,292,968,839	148,770,453,405	337,603,364,301	467,416,659,971
4. Cost of Goods Sold	11		100,024,610,043	129,522,439,637	298,878,561,144	395,188,071,300
5. Gross Profit from Sales and Service Provision (20 = 10 - 11)	20		10,268,358,796	19,248,013,768	38,724,803,157	72,228,588,671
6. Financial Income	21		227,955,666	537,780,538	2,163,312,191	1,852,007,586
7. Financial Expenses	22			45,149,078		196,106,556
-In which: interest expense	23					
8. Selling Expenses	25		310,894,675	346,737,820	1,012,771,127	1,743,731,700
9. General and Administrative Expenses	26		8,278,757,568	11,286,390,770	28,970,760,432	41,561,267,413
10. Net Profit from Business Activities	30		1,906,662,219	8,107,516,638	10,904,583,789	30,579,490,588
11. Other Income	31		1,072,906,360	596,046,267	2,875,082,999	1,715,598,419
+ Income from Liquidation, Disposal of Fixed Assets (Net)	31c					62,900,018
12. Other Expenses	32		622,962,430	481,493,758	1,473,681,995	1,373,005,667
13. Other Profit (40 = 31 - 32)	40		449,943,930	114,552,509	1,401,401,004	342,592,752
14. Total Accounting Profit Before Tax (50 = 30 + 40)	50		2,356,606,149	8,222,069,147	12,305,984,793	30,922,083,340
15. Current Corporate Income Tax Expense	51					
16. Deferred Corporate Income Tax Expense	52					
17. After-Tax Profit	60		2,356,606,149	8,222,069,147	12,305,984,793	30,922,083,340

Made on October 20, 2025

Preparer

(Signature, Full Name)


 Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)


 ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)



ĐOÀN THỊ THANH NGÀ

COMPANY – CASH FLOW STATEMENT - REPORT - QUARTER

(Indirect Method)
The Third Quarter 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous year
1	2	3	4	5
I. Cash Flows from Operating Activities				
1. Profit Before Tax	01		12,305,984,793	22,700,014,238
2. Adjustments for:				
- Depreciation of Fixed Assets and Investment Properties	02		60,505,059,409	37,389,983,462
- Provisions	03		(514,464,830)	(558,008,813)
- Interest (Income)/Expense from Investing Activities	05		(2,163,312,191)	(1,406,503,251)
- Interest Expense	06			150,957,478
3. Operating Profit Before Changes in Working Capital	08		70,133,267,181	58,276,443,114
- Increase/Decrease in Receivables	09		(3,049,228,158)	(62,542,689,875)
- Increase/Decrease in Inventories	10		95,949,806	103,462,980
- Increase/Decrease in Payables (excluding Interest Payable, Income Tax Payable)	11		(57,316,080,142)	45,296,766,568
- Increase/Decrease in Prepaid Expenses	12		39,654,962	(659,953,982)
- Interest Paid	14			(156,282,464)
Net Cash Flows from Operating Activities	20		9,903,563,649	40,317,746,341
II. Cash Flows from Investing Activities				
1. Payments for Purchase and Construction of Fixed Assets and Other Long-term Assets	21		(39,446,653,159)	(73,130,663,479)
2. Proceeds from Liquidation and Disposal of Fixed Assets and Other Long-term Assets	22			243,182,169
3. Payments for Lending and Purchase of Debt Instruments of Other Entities	23		(40,000,000,000)	43,000,000,000
4. Proceeds from recovery of loans and sale of debt instruments of other entities	24		20,225,616,438	
7. Interest Received, Dividends and Profit Distributed	27		2,163,312,191	1,314,227,048
Net Cash Flows from Investing Activities	30		(57,057,724,530)	(28,573,254,262)
III. Cash Flows from Financing Activities				
1. Payments for Principal Repayment of Borrowings	34			(5,489,689,655)
Net Cash Flows from Financing Activities	40			(5,489,689,655)
Net Cash Flows During the Period (50 = 20 + 30 + 40)	50		(47,154,160,881)	6,254,802,424
Cash and Cash Equivalents at the Beginning of the Period	60		111,262,456,296	49,959,745,159
Effects of Exchange Rate Fluctuations on Cash and Cash Equivalents	61			
Cash and Cash Equivalents at the End of the Period (70 = 50 + 60 + 61)	70		64,108,295,415	56,214,547,583

Made on October 20 2025

Preparer

(Signature, Full Name)



Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)



ĐOÀN THỊ GIAO THUYẾT

General Director

(Signature, Full Name, Seal)



ĐOÀN THỊ THANH NGÀ

FINANCIAL STATEMENTS NOTES

The Third Quarter of 2025

I. BUSINESS ACTIVITIES CHARACTERISTICS

1.1. Ownership Structure

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY is a company formed through the equalization of the state-owned enterprise, Saigon Passenger Transport Co., Ltd, according to Decision No. 7164/QĐ-UBND dated December 31, 2015, of the Chairman of Ho Chi Minh City People's Committee. The company was granted the Business Registration Certificate No. 0300478044 by the Ho Chi Minh City Department of Planning and Investment for the Second time on April 21, 2006, and the 16th amendment was registered on October 5, 2025.

The charter capital according to the 15th amended Business Registration Certificate dated January 13, 2025, is **600,000,000,000 VND (In words: Six hundred billion Vietnamese Dong).**

The company's name in foreign language: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY.**
Abbreviated company name: **SATRANCO.**

The company's shares are being traded on the UpCOM stock exchange with the stock code BSG.

The company's head office is located at: 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

1.2. Business Activities

The company's business activities are commercial and service activities.

1.3. Business Lines

According to the Business Registration Certificate, the company's business lines include:

Restaurants and mobile food service activities;

Public passenger transport by car. Contract passenger transport, fixed route transport. International intermodal passenger transport. Freight transport by car. Maintenance and repair of motor vehicles. Manufacturing: building, renovating, and assembling all kinds of cars (excluding manufacturing at the head office, except for transportation vehicle design). Import and export, trading in cars, trucks, trailers, components, spare parts, and auxiliary parts of all kinds of cars. Petrol and oil retail agency. Trading in lubricants, engine cleaning agents, and other engine fuels. Warehouse, parking lot, housing, and office leasing (this function is not applicable to state-owned land and houses). Two-wheeled and four-wheeled vehicle parking services. Real estate brokerage. Real estate management services. Real estate services. Import and export, trading in mechanical, electrical-electronic products, raw materials, supplies, equipment, technology, machinery, and spare parts for the transport industry. Tourist accommodation business: hotels (not operating at the head office). Study abroad consulting. Fair and conference organization. Air ticket, train ticket, hydrofoil ticket, and bus ticket agency. Commercial advertising. Vocational training.

1.4. Normal Production and Business Cycle

The Company's normal production and business cycle is 12 months.

1.5. Business Structure

The Company has 07 dependent business units in Ho Chi Minh City, including:

1. Automobile Repair Service Enterprise: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
2. Transportation and Tourism Service Enterprise: No. 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
3. Tan Binh Driving Test Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
4. Saigon Bus Vocational Education Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
5. Bus Transportation Enterprise includes the following units:
 - Lac Long Quan Bus Office: No. 343/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City - 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
 - Pho Quang Bus Office: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.

- Phan Van Tri Bus Office: No. 439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City.
- 6. Gasoline Station No. 500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City.
- 7. Business Location No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City.
- 8. Branch of Saigon Passenger Transport Joint Stock Company, 18th floor, CEO Tower Building, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

2.1. Fiscal Year

The Company's fiscal year is the calendar year, beginning on January 1 and ending on December 31 each year.

2.2. Currency Unit Used in Accounting

The accompanying financial statements are presented in Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1. Applicable Accounting Regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

3.2. Statement of Compliance with Accounting Standards and Regime

Comply with the standards and regulations related to financial accounting issued by the Ministry of Finance.

IV. APPLICABLE ACCOUNTING POLICIES

According to the financial regulations.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.

Unit: VND

1. Cash and Cash Equivalents

	End of Year	Beginning of Year
Cash on Hand	1,069,801,482	474,126,709
Demand Deposits	23,038,493,933	13,788,329,587
Time Deposits with Maturities Under 3 Months	40,000,000,000	97,000,000,000
Total	64,108,295,415	111,262,456,296

2. Short-term Financial Investments

	End of Year	Beginning of Year
Time Deposits with Maturities Under 12 Months	40,500,000,000	20,725,616,438
Total	40,500,000,000	20,725,616,438

3. Short-term Trade Receivables

	End of Year	Beginning of Year
Public Transport Management Center – Subsidies	34,497,825,531	32,956,651,729
Public Transport Management Center – Ticket Collections	3,613,315,661	3,658,755,102
GB Ha Noi Company Limited	6,180,000,000	6,180,000,000
Ho Chi Minh City Open University	812,061,888	1,626,101,564
Easy Car Corporation	3,490,426,964	4,073,834,792
Jabil Vietnam Company Limited	2,807,513,457	1,746,838,751
Jones Lang Lasalle Vietnam	2,519,676,203	
Other Customers	11,286,369,073	7,977,835,176
Total	65,207,188,777	58,242,181,938

4. Other Short-term Receivables

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Advances	2,294,301,161	(31.300.900)	4,539,642,020	(31,300,900)
Deposits and Guarantees	989,614,768	(139.920.000)	2,525,859,004	(139,920,000)
Receivables from Public Transport Management Center - Fines for Lost Trips	6,484,700,000		6,484,700,000	
Receivables from State Budget - Project 39 Hai Thuong Lan Ong	9,018,758,070		9,018,758,070	
Interest Rate Support for Bus Investment	-		12,806,559	
Receivables for Salary Fund Exceeding Limit During the Period as a One-Member Limited Liability Company	4,606,921,103	(4,606,921,103)	4,606,921,103	(4,606,921,103)
Other Receivables	641,823,606		926,449,677	
Total	24,036,118,708	(4,778,142,003)	28,115,136,433	(4,778,142,003)

5. Inventories

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Raw Materials and Supplies	4,202,501,055		4,114,937,658	
Tools and Supplies	19,953,577		32,949,668	
Goods	163,773,412		334,290,524	
Goods Sent for Sale	953,421,310		953,421,310	
Total	5,339,649,354		5,435,599,160	

6. Prepaid Expenses

	End of Year	Beginning of Year
Short-term	689,425,221	189,664,060
Long-term	9,466,361,683	10,005,777,806
Goodwill	516,787,203	959,747,655
Land Lease at 171 Dien Bien Phu	8,944,963,213	8,944,963,213
Other Expenses	4,611,267	101,066,938
Total	10,155,786,904	10,195,441,866

7. Construction in Progress

Item	End of Year	Beginning of Year
Multi-story Parking Lot Project No. 592 Cong Hoa, Ward 13, Tan Binh District	664,083,636	664,083,636
Total	664,083,636	664,083,636

8. Increase/Decrease in Intangible Assets

Original Cost	Software	Total
Balance as of January 1, 2025	3,709,271,250	3,709,271,250
Increase during the period		
Balance at the end of the period	3,709,271,250	3,709,271,250
Accumulated Amortization		
Balance as of January 1, 2025	1,896,528,195	1,896,528,195
Increase during the period		
Amortization during the period	203,750,253	203,750,253
Balance at the end of the period	2,100,278,448	2,100,278,448
Net Book Value as of January 1, 2025	1,812,743,055	1,812,743,055
Net Book Value at the end of year	1,608,992,802	1,608,992,802

9. Increase/Decrease in Fixed Assets

	Buildings & Structures	Machinery & Equipment	Transportation Vehicles	Office Equipment	Other Fixed Assets	Total
Original Cost						
Balance as of January 1, 2025	125,037,118,957	5,852,956,281	857,014,098,663	14,632,173,487	281,167,523	1,002,817,514,911
- Increase during the period due to purchases in the year.		72,500,000	38,826,823,159	547,330,000		39,446,653,159
- Decrease during the period due to liquidation and disposal						
Ending Balance	125,037,118,957	5,925,456,281	895,840,921,822	15,179,503,487	281,167,523	1.042,264,168,070
Accumulated Depreciation						
Balance as of January 1, 2025	74,685,548,857	4,822,874,018	585,617,048,339	12,652,713,787	281,167,523	678,059,352,524
- Increase in depreciation during the year	2,936,181,392	187,123,705	56,767,606,222	410,397,837	-	60,301,309,156
- Decrease during the period due to liquidation and disposal						
Ending Balance	77,621,730,249	5,009,997,723	642,384,654,561	13,063,111,624	281,167,523	738,360,661,680
Net Book Value						
Net book value as of January 1, 2025	50,351,570,100	1,030,082,263	271,397,050,324	1,979,459,700	-	324,758,162,387
Net book value at the end of the period	47,415,388,708	915,458,558	253,456,267,261	2,116,391,863	-	303,903,506,390

10. Trade Payables

	End of Year		Beginning of Year	
	Book Value	Amount Payable	Book Value	Amount Payable
1. Short-term	46,937,417,573	46,937,417,573	70,418,124,569	70,418,124,569
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	21,324,003,451	21,324,003,451	26,087,552,360	26,087,552,360
Saigon Oil and Gas Joint Stock Company	10,921,780,597	10,921,780,597	25,765,411,473	25,765,411,473
Southern Gas Trading Joint Stock Company	11,092,282,682	11,092,282,682	7,959,501,114	7,959,501,114
Other Customers	3,599,350,843	3,599,350,843	10,605,659,622	10,605,659,622
2. Long-term	20,502,000,000	20,502,000,000	34,900,000,000	34,900,000,000
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	20,502,000,000	20,502,000,000	34,900,000,000	34,900,000,000
Total	67,439,417,573	67,439,417,573	105,318,124,569	105,318,124,569

11. Taxes and Other Payables/Receivables to the State

	Beginning of Year	Payables During the Year	Payments During the Year	End of Year
1. Payables	3,679,791,655	6,425,620,695	2,927,876,680	6,941,849,425
VAT (Value Added Tax)	342,883,915	352,854,257	1,015,442,879	(319,704,707)
Natural Resources Tax	456,320	4,018,560	4,033,280	441,600
Land Rent	-	3,779,354,399	14,595,000	3,764,759,399
Non-Agricultural Land Tax	-	235,686,245	-	-
Personal Income Tax (PIT)	(72,364,880)	2,040,527,234	1,880,625,521	87,536,833
Other Fees and Charges Payable	3,408,816,300	13,180,000	13,180,000	3,408,816,300
2. Receivables	960,116,433			960,116,433
Overpaid Corporate Income Tax (CIT)	960,116,433			960,116,433

12. Accrued Expenses

	End of Year	Beginning of Year
Accrued Land Lease Expenses for Land at:		
171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City	3,969,796,549	3,969,796,549
439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City	1,368,106,524	1,180,590,228
342/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City	14,102,113,589	12,484,457,864
500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City	7,988,821,925	6,561,378,275
Total	27,428,838,587	24,196,222,916

13. Other Payables and Receivables

	End of Year	Beginning of Year
Short-term	3,028,171,653	1,463,405,531
Trade Union Funds	80,004,000	104,912,600
Short-term Deposits and Guarantees Received	741,964,318	854,197,760
Other Payables and Receivables	2,206,203,335	504,295,171
Long-term	2,446,027,460	2,697,289,700
Long-term Deposits and Guarantees Received	2,446,027,460	2,697,289,700

15. Unearned Revenue

	End of Year	Beginning of Year
Revenue Received in Advance	5,846,775,738	10,841,772,002
Total	5,846,775,738	10,841,772,002

16. Equity

	Owner's Invested Capital	Undistributed After-Tax Profit	Total
Balance as of January 1, 2024	600,000,000,000	(268,848,127,663)	331,151,872,337
Prior Year's Profit		44,870,618,278	44,870,618,278
Balance as of December 31, 2024	600,000,000,000	(223,977,509,385)	376,022,490,615
Balance as of January 1, 2025	600,000,000,000	(223,977,509,385)	376,022,490,615
Current Year's Profit		12,305,984,793	12,305,984,793
Balance at the End of Year	600,000,000,000	(211,671,524,592)	388,328,475,408

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue from Sales and Service Provision

	Current Year	Previous Year
Revenue from Sales	11,912,488,772	11,659,873,836
Revenue from Service Provision	98,380,480,067	137,110,579,569
Total	110,292,968,839	148,770,453,405

2. Cost of Goods Sold

	Current Year	Previous Year
Cost of Goods Sold	11,397,847,791	11,153,253,674
Cost of Service Provision	88,626,762,252	118,369,185,963
Total	100,024,610,043	129,522,439,637

3. Financial Expenses

	Current Year	Previous Year
Interest Expense	-	45,149,078
Total	-	45,149,078

4. Selling Expenses

	Current Year	Previous Year
Selling Expenses	310,894,675	346,737,820
Total	310,894,675	346,737,820

5. General and Administrative Expenses

Item	Current Year	Previous Year
Employee Expenses	2,624,980,696	3,060,982,386
Depreciation of Fixed Assets	637,909,557	673,102,208
Taxes, Fees and Charges	3,969,246,131	6,070,204,721
Purchased Service Expenses & Other Expenses	1,046,621,184	1,482,101,455
Total	8,278,757,568	11,286,390,770

6. Other Income

	Current Year	Previous Year
Other Income	1,072,906,360	596,046,267
Other Items	1,072,906,360	596,046,267
Other Expenses	622,962,430	481,493,758
Amortization of Goodwill	147,653,484	147,653,484
Other Items	475,308,946	333,840,274
Total	449,943,930	114,552,509

VII. Additional Information

1. Board of Directors' Remuneration

	Current Year	Previous Year
Mrs. Le Thi My Hanh - Chairwoman	24,000,000	24,000,000
Mr. Tran Ngoc Dan - Member	18,000,000	18,000,000
Mr. Pham Hoang Hiep - Member	18,000,000	18,000,000
Mr. Tran Long - Member	18,000,000	18,000,000
Mr. Tran Lam - Member	18,000,000	18,000,000
Mr. Nguyen Tuan Viet - Member	18,000,000	18,000,000
Mr. Nguyen Ho Minh - Member	18,000,000	18,000,000
Mrs. Tran Thi Kim Hoa - Board Secretary	15,000,000	15,000,000
Mrs. Doan Thi Giao Thuyet - Management Officer	9,000,000	9,000,000
Total	156,000,000	156,000,000

2. Supervisory Board's Salaries and Remuneration

	Current Year	Previous Year
Mr. Nguyen Quoc Soan - Head	75,000,000	75,000,000
Mrs. Nguyen Thi To Nhu - Member	15,000,000	15,000,000
Mrs. Tran Kim Tuyen - Member	15,000,000	15,000,000
Total	105,000,000	105,000,000

3. Salaries and Benefits of Management and Chief Accountant

	Current Year	Previous Year
Mr. Pham Hoang Hiep – General Director	197,000,000	197,000,000
Mr. Nguyen Tuan Viet – Deputy General Director	152,000,000	152,000,000
Mr. Nguyen Ho Minh – Deputy General Director	50,000,000	152,000,000
Mr. Nim Vuon Phu - Deputy General Director	152,000,000	152,000,000
Mrs. Doan Thi Giao Thuyet – Chief Accountant cum Management Officer	137,000,000	137,000,000
Total	688,000,000	790,000,000

4. Balances with Related Parties

Accounts Receivable - Customers	Current Year	Previous Year
Easy Car Corporation	3,490,426,964	4,073,834,792
Total	3,490,426,964	4,073,834,792
Accounts Payable – Vendors	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	22,959,520	62,871,255
Saigon Transportation Mechanical Corporation - An Lac	41,826,003,451	60,987,552,360

Automobile Mechanical Workshop		
Mien Dong Station Company Limited	17,230,200	
West Coach Station Joint Stock Company	31,954,040	46,054,687
Sai Gon Transportation Parking Joint Stock Company	15,758,400	
Easy Car Corporation	18,780,120	18,780,120
New City Rent A Car Corporation	25,380,000	25,920,000
New City Rental Company Limited	26,460,000	27,000,000
Total	41,984,525,731	61,168,178,422

5. Transactions with Related Parties

Sales of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	-	6,554,314,815
West Coach Station Joint Stock Company	-	4,629,630
Easy Car Corporation	-	130,558,406
Total		6,689,502,851
Purchases of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	69,902,849	171,551,668
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	18,175,253,234	1,104,105,750
Saigon Transportation Mechanical Corporation - Toyota Ben Thanh Workshop	2,697,400	883,508,664
Mien Dong Station Company Limited	50,225,371	54,843,444
West Coach Station Joint Stock Company	106,359,428	126,866,388
Sai Gon Transportation Parking Joint Stock Company	62,674,981	100,814,956
Easy Car Corporation	-	9,100,000
New City Rent A Car Corporation	70,500,000	72,000,000
New City Rental Company Limited	70,500,000	75,000,000
Total	18,611,113,263	2,597,790,870

Ho Chi Minh City, October 20, 2025

Preparer

Chief Accountant

General Director


Nguyễn Thị Văn Anh


ĐOÀN THỊ GIAO THUYẾT



ĐOÀN THỊ THANH NGÀ