

No: ~~111~~/2025/CV/VC9-TCKT

Hanoi, July October 17, 2025

TO: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

VC9-No 9 Construction Joint Stock Company respectfully sends greetings to the esteemed Commission and Exchange.

In compliance with the information disclosure obligations of listed organizations as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding information disclosure on the securities market, and the Information Disclosure Regulations at the Hanoi Stock Exchange issued under Decision No. 606/QĐ-SGDHN dated September 29, 2016, VC9-No 9 Construction Joint Stock Company would like to explain to the Commission and the Exchange about the fluctuations in the business results of Q3/2025 compared to Q3/2024 as follows:

The business results of Q3/2025 compared to Q3/2024 increased or decreased due to the following main reasons:

Indicator	Q3/2025 Financial Report	Q3/2024 Financial Report	%+/-
Net revenue from sales and services	62.379.508.206	49.101.513.779	27%
Cost of goods sold	57.786.778.935	43.720.707.155	32%
Gross profit from sales and services	4.592.729.271	5.380.806.624	-15%
Financial income	1.802.701	316.047.111	-99%
Financial expenses	1.165.094.101	2.369.701.466	-51%
Administrative expenses	3.359.294.405	2.739.168.814	23%
Operating profit	70.143.466	587.983.455	-88%
Other income	137.000.000		
Other expenses		529.796.036	-100%
Other profit	137.000.000	(529.796.036)	-126%
Total profit before tax	207.143.466	58.187.419	256%
Corporate income tax expense			
Profit after tax	207.143.466	58.187.419	256%

VC9 -No 9 Construction Joint Stock Company is an enterprise whose construction revenue accounts for a large proportion of total revenue from sales and services. In the third quarter of 2025, revenue increased by 27% compared to the third quarter of 2024. The cost of goods sold in Q3 2025 rose by 32% compared to Q3 2024, resulting in a 15% decrease in gross profit compared to the same period in 2024. Administrative expenses in Q3 2025 increased by 23% compared to Q3 2024, while financial expenses decreased by 51% over the same period. Consequently, profit after tax in Q3 2025 increased by 256% compared to the same period in 2024.

VC9-No 9 Construction Joint Stock Company provided an explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the reasons for the fluctuation in its profit after tax compared to the same period last year.

Respectfully,

Recipients:

- As above;
- Archive: Office, Finance & Accounting Department.



TỔNG GIÁM ĐỐC
Nguyễn Văn Cảnh