

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

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No: 2010-3.../2025/CV/DST

Ninh Binh, October 20th, 2025

Ref: Explanation of difference in profit after tax
in the third quarter of 2025 compared to the
same period last year in the financial statements

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
- HA NOI STOCK EXCHANGE**

Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings to The State Securities Commission and Ha Noi Stock Exchange.

Sao Thang Long Investment Joint Stock Company would like to explain the fluctuations in profit after corporate income tax in the third quarter of 2025 compared to the same period last year of the company in the Financial Statement as follows:

- Profit after tax in the third quarter of 2025: 1.228.283.937 vnd
- Profit after tax in the third quarter of 2024: 572.447.620 vnd

The reasons for the difference in after-tax profit in the third quarter of 2025 compared to the third quarter of 2024 are as follows:

(Unit: VND)

No	ITEMS	Quarter III 2025	Quarter III 2024	Difference
1	Income from financial activities	950.207.392	283.932	949.923.460
2	Financial expense	26.167.749	142.249.164	(116.081.415)

Income from financial activities in the third quarter of 2025 is VND 950.207.392, an increase of VND 949.923.460 compared to the third quarter of 2024. Financial expenses in the third quarter of 2025 are VND 26.167.749, a decrease of VND 116.081.415 compared to the third quarter of 2024. This leads to:

- Profit after tax in the third quarter of 2025 increased compared to the third quarter of 2024.

Sao Thang Long Investment Joint Stock Company would like to report to the Committee and Department as above.

Sincerely!

Recipients:

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.

Organization representative

Authorized person to disclose information



MR. NGO VAN PHUONG