



**QUANG NINH PORT  
JOINT STOCK COMPANY**

No: 547.../CQN-TK

Announcement of Financial Statements  
for 3<sup>rd</sup> quarter 2025

**THE SOCIALIST REPUBLIC OF VIET NAM**  
**Independence-Freedom-Happiness**

*Quảng Ninh, October 20<sup>th</sup>, 2025*

**To: Hanoi Stock Exchange**

Company Name : Quang Ninh Port Joint Stock Company  
Stock Code : CQN  
Headquarters Address : No.1 Cai Lan Street, Bai Chay Ward, Quang Ninh Province  
Phone : 0203 6283288  
Website : [www.quangninhport.com.vn](http://www.quangninhport.com.vn)  
Person in charge of information disclosure: Mr. Hoang Trong Tung - CEO  
Type of Information Disclosure: Periodic

**1. Content of the Disclosure:**

Financial statements for 3<sup>rd</sup> quarter 2025 (attached 3<sup>rd</sup> quarter 2025 financial statements)

2. The above information will be disclosed on the website of Quang Ninh Port Joint Stock Company: [www.quangninhport.com.vn](http://www.quangninhport.com.vn) on October 20<sup>th</sup>, 2025.

We commit that the above information is accurate and take full responsibility before the law for the content of the disclosed information.

Sincerely,

**Recipients:**

- As addressed above;
- Archive: clerical department,

**QUANG NINH PORT JOINT STOCK COMPANY**  
**CHIEF EXECUTIVE OFFICE**



*Hoàng Trọng Tùng*  
**Hoàng Trọng Tùng**



**QUANG NINH PORT  
JOINT STOCK COMPANY**

No: 548./2025/CQN-TK

**THE SOCIALIST REPUBLIC OF VIET NAM**

**Independence-Freedom-Happiness**

*Quảng Ninh, October 20<sup>th</sup>, 2025*

**PERIODIC FINANCIAL STATEMENT DISCLOSURE**

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the securities market, Quang Ninh Port Joint Stock Company is disclosing its 3<sup>rd</sup> quarter 2025 financial statements (FS) to the Hanoi Stock Exchange as follows::

**1. Organization Name:** Quang Ninh Port Joint Stock Company

- Stock Code: CQN

- Address: No. 1 Cai Lan Street, Bai Chay Ward, Quang Ninh Province.

- Phone: 0203 6283288.

- Email: [qnp@quangninhport.com.vn](mailto:qnp@quangninhport.com.vn)

Website: [www.quangninhport.com.vn](http://www.quangninhport.com.vn)

**2. Content of the Disclosure:**

- 3<sup>rd</sup> quarter 2025 Financial Statements

☒ Separate FS (No subsidiaries or higher-level accounting units with sub-units);

☐ Consolidated FS (With subsidiaries);

☐ Combined FS (With direct accounting units under the organization's accounting structure);

- Cases that require explanation:

+ The audit firm expresses an opinion other than a fully unqualified opinion on the FS (for the audited FS of 2024):

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ The net profit after tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for the audited FS of 2024):

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the statement of income changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period results in a loss, changing from profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

This information has been disclosed on the company's website on October 20<sup>th</sup>, 2025, at [www.quangninhport.com.vn](http://www.quangninhport.com.vn)

We commit that the disclosed information is true and take full responsibility before the law for the content of the information disclosed.

**Attached Documents:**

- Q3 2025 Financial Statements;

**QUANG NINH PORT JOINT STOCK COMPANY**

**CHIEF EXECUTIVE OFFICE**



**Hoàng Trọng Tùng**





## QUANG NINH PORT JOINT STOCK COMPANY

Address: No.1, Cai Lan Street, Bai Chay Ward,  
, Quang Ninh Province, Vietnam

# FINANCIAL STATEMENTS

## PERIOD FROM 01/07/2025 TO 30/09/2025

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October 2025

**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**BALANCE SHEET**

As at 30 September 2025

Unit: VND

ASSETS	Code	Notes	30/09/2025	01-01-2025
<b>CURRENT ASSETS</b>	<b>100</b>		<b>423,053,864,143</b>	<b>465,506,706,653</b>
Cash and cash equivalents	110	5.1	26,178,473,107	27,984,990,271
Cash	111		26,178,473,107	27,984,990,271
Cash equivalents	112		-	-
Short-term financial investments	120		250,000,000,000	185,000,000,000
Held to maturity investments	123	5.2	250,000,000,000	185,000,000,000
Short-term receivables	130		102,738,611,207	208,858,346,656
Trade accounts receivable	131	5.3	49,968,819,462	171,232,797,526
Advances to suppliers	132		4,471,246,635	6,535,816,902
Short-term loans receivable	135		47,700,000,000	-
Others receivables	136	5.4	10,636,588,142	41,127,775,260
Provision for doubtful short-term receivables	137	5.5	(10,038,043,032)	(10,038,043,032)
Inventories	140	5.6	39,474,364,543	40,471,841,294
Inventories	141		39,474,364,543	40,471,841,294
Provisions for devaluation of inventories (*)	149		-	-
Other short-term assets	150		4,662,415,286	3,191,528,432
Short-term prepayments	151	5.11	4,662,415,286	2,064,377,512
Tax and receivables from the State	153	5.13	-	1,127,150,920
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>746,016,697,377</b>	<b>671,691,016,832</b>
Long-term receivables	210		-	-
Fixed assets	220		100,689,033,053	122,968,220,769
Tangible fixed assets	221	5.8	100,689,033,053	122,948,304,508
- Cost	222		610,783,101,549	625,663,798,373
- Accumulated depreciation (*)	223		(510,094,068,496)	(502,715,493,865)
Intangible fixed assets	227	5.9	-	19,916,261
- Cost	228		4,230,060,000	4,230,060,000
- Accumulated depreciation (*)	229		(4,230,060,000)	(4,210,143,739)
Investment properties	230		-	-
Non-current qualifying assets	240		36,633,089,430	36,860,189,825
Construction in progress	242	5.7	36,633,089,430	36,860,189,825
Long-term financial investments	250	5.10	589,227,687,067	485,822,687,067
Investments in joint-venture, associates	252		2,207,213,772	2,207,213,772
Other long-term investments	253		609,991,442,351	506,586,442,351
Provision for long-term investments (*)	254		(22,970,969,056)	(22,970,969,056)
Other non-current assets	260		19,466,887,827	26,039,919,171
Long-term prepaid expenses	261	5.11	19,466,887,827	26,039,919,171
Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,169,070,561,520</b>	<b>1,137,197,723,485</b>



**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**BALANCE SHEET (Continued)**

As at 30 September 2025

RESOURCES	Code	Notes	30/09/2025	01-01-2025
<b>LIBIALITIES</b>	<b>300</b>		<b>164,909,558,002</b>	<b>158,122,102,610</b>
<b>Current liabilities</b>	<b>310</b>		<b>164,909,558,002</b>	<b>158,122,102,610</b>
Trade accounts payable	311	5.12	21,358,899,726	20,406,538,860
Advances from customers	312		3,495,423,450	1,553,505,238
Taxes and amounts payable to State	313	5.13	34,568,204,603	8,381,604,586
Payables to employees	314		36,692,166,683	54,206,203,154
Accruals	315	5.14	4,787,366,422	1,054,854,681
Short-term inter-company payable	316		-	-
Short-term unearned revenue	318		262,753,739	1,130,319,758
Other current payables	319	5.15	52,376,247,608	65,326,357,698
Short-term loans and liabilities	320		-	-
Reward and welfare funds	322		11,368,495,771	6,062,718,635
<b>Long-term liabilities</b>	<b>330</b>		<b>-</b>	<b>-</b>
Long-term payable	331		-	-
Long-term advances from customers	332		-	-
Long-term accruals	333		-	-
<b>OWNERS' EQUITY</b>	<b>400</b>		<b>1,004,161,003,518</b>	<b>979,075,620,875</b>
<b>Owners' equity</b>	<b>410</b>	<b>5.17</b>	<b>1,004,161,003,518</b>	<b>979,075,620,875</b>
Contributed chartered capital	411		750,499,360,000	750,499,360,000
- Ordinary shares	411a		750,499,360,000	750,499,360,000
Share Premium	412		87,099,700,000	87,099,700,000
Retained earnings	421		166,561,943,518	141,476,560,875
- Previous year undistributed earnings	421a		52,676,624,875	22,264,657,503
- This year undistributed earnings	421b		113,885,318,643	119,211,903,372
<b>Other resources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,169,070,561,520</b>	<b>1,137,197,723,485</b>

Quang Ninh, 20 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Thi Quynh





Vu Manh Duy

Hoang Trong Tung

**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**INCOME STATEMENT**

For the fiscal period from 01/07/2025 to 30/09/2025

Unit: VND

ITEMS	Code	Notes	The Third Quarter		Accumulated from the beginning of	
			From 01/07/2025 to 30/09/2025	From 01/07/2024 to 30/09/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Revenues from goods sold and services rendered	01	6.1	157,538,570,896	139,714,191,912	506,169,549,438	466,217,800,179
Less: Deductions	02		-	-	-	-
Net revenues from goods sold and services rendered	10		157,538,570,896	139,714,191,912	506,169,549,438	466,217,800,179
Cost of sales	11	6.2	115,244,921,300	99,400,107,628	339,309,885,658	311,574,397,680
Gross profit from goods sold and services rendered	20		42,293,649,596	40,314,084,284	166,859,663,780	154,643,402,499
Financial income	21	6.3	3,704,156,549	260,233,450	10,252,658,010	4,157,411,898
Financial expenses	22	6.4	205,350	20,016,322	2,091,215	52,707,763
- Including: Interest expenses	23		-	-	-	-
Selling expenses	25	6.7	-	-	-	-
General and administrative expenses	26	6.7	18,877,885,210	18,020,443,151	54,039,794,671	56,182,923,501
Profit from operating activities	30		27,119,715,585	22,533,858,261	123,070,435,904	102,565,183,133
Other income	31	6.5	5,232,869,111	4,465,844,986	20,660,242,579	16,691,564,432
Other expenses	32	6.6	284,309,538	271,680,083	1,411,062,939	1,227,201,069
Other profit (40=31-32)	40		4,948,559,573	4,194,164,903	19,249,179,640	15,464,363,363
Profit before tax	50		32,068,275,158	26,728,023,164	142,319,615,544	118,029,546,496

These financial statements should be read in conjunction with the accompanying notes



**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**INCOME STATEMENT**

For the fiscal period from 01/07/2025 to 30/09/2025

Unit: VND

ITEMS	Code	Notes	The Third Quarter		Accumulated from the beginning of	
			From 01/07/2025 to 30/09/2025	From 01/07/2024 to 30/09/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Current income tax expense	51	6.9	6,413,655,032	5,384,197,099	28,434,296,901	23,828,699,156
Deferred income tax expense	52		-	-	-	-
<b>Profit after corporate income tax (60=50-51-52)</b>	<b>60</b>		<b>25,654,620,126</b>	<b>21,343,826,065</b>	<b>113,885,318,643</b>	<b>94,200,847,340</b>
<b>Basis earnings per share</b>	<b>70</b>	<b>6.10</b>	<b>342</b>	<b>284</b>	<b>1,517</b>	<b>1,255</b>

PREPARED BY



Nguyen Thi Quynh

CHIEF ACCOUNTANT



Vu Manh Duy

Quang Ninh, 20 October 2025

GENERAL DIRECTOR



Hoang Trong Tung

These financial statements should be read in conjunction with the accompanying notes



**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**CASH FLOW STATEMENT (Direct method)**

For the fiscal period from 01/07/2025 to 30/09/2025

Unit: VND

ITEMS	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Revenues from sales and service provisions and other revenues	01	657,029,347,476	479,177,442,866
Cash paid to suppliers of goods and services	02	(267,245,809,853)	(225,408,425,356)
Amounts paid to employees	03	(102,432,766,639)	(101,517,261,417)
Interest paid	04	-	-
Enterprise income tax paid	05	(12,969,562,872)	(10,998,368,674)
Other receipts from trading	06	55,020,918,297	18,387,660,582
Other expenditures on trading	07	(49,290,921,309)	(56,890,032,597)
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>280,111,205,100</b>	<b>102,751,015,404</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of fixed assets and other long-term assets	21	(128,200,000)	(2,538,550,000)
Proceeds from disposals of fixed assets and other long-term assets	22	-	301,000,000
Cash outflow for lending and buying debt instruments	23	(372,700,000,000)	(195,000,000,000)
Cash recovered from lending and selling debt instruments	24	260,000,000,000	138,000,000,000
Investment in other entities	25	(103,405,000,000)	-
Interest and dividend received	27	9,148,853,097	5,082,564,247
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(207,084,346,903)</b>	<b>(54,154,985,753)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Receipt from short - term, long - term loans	33	-	-
Payment for original debt	34	-	-
Tiền trả nợ gốc thuê tài chính	35	-	-
Dividends paid	36	(75,089,947,400)	(74,993,984,000)
<b>Net cash flow from financing activities</b>	<b>40</b>	<b>(75,089,947,400)</b>	<b>(74,993,984,000)</b>
<b>NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>50</b>	<b>(2,063,089,203)</b>	<b>(26,397,954,349)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>27,984,990,271</b>	<b>49,768,100,030</b>
Effects from changes of foreign exchange rate	61	256,572,039	214,385,160
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>26,178,473,107</b>	<b>23,584,530,841</b>

Quang Ninh, 20 October 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR






Nguyen Thi Quynh

Vu Manh Duy

Hoang Trong Tung

These financial statements should be read in conjunction with the accompanying notes

**NOTES TO THE FINANCIAL STATEMENTS**

For the fiscal period from 01/07/2025 to 30/09/2025

**1. GENERAL INFORMATION**

**Forms of Business Ownership**

Quang Ninh Port Joint Stock Company, formerly known as Quang Ninh Port Company Limited which was transformed into a Joint Stock Company under the 2<sup>nd</sup> amendment of Business Registration Certificate dated 22 August 2014. The company is operating under the 5<sup>th</sup> amendment of Business Registration Certificate dated 27 October 2021, Joint stock company, business code 5700100231.

The total number of shares of the Company is 75,049,936 shares with the par value of VND 10,000 per share.

**Principal business activities**

The principal activities are:

- Trading agricultural products;
- Cargo handling: loading and unloading, storage of goods; conveyance of goods within port area (excluding air cargo handling);
- Retailing engine fuels in limited-line stores (Petroleum retailer);
- Warehousing;
- Road transportation and Inland water transport;
- Direct support activities for water transport;
- Other support activities relating to transportation: goods forwarding; providing logistic services (not including support activities for air transport); and
- Trading real estate, land-use right owned by owner, user or leaseholder.

**Normal operating cycle**

The normal operating cycle of the Company generally does not exceed 12 months.

**Corporation structure**

The Company's head office is located at No.1, Cai Lan Street, Bai Chay Ward, Ha Long City, Quang Ninh Province, Vietnam.

The subordinate units of the Company include:

- Cai Lan Stevedoring Enterprise;
- Ha Long Motor Enterprise (formerly known as Ha Long Stevedoring Enterprise);
- Repairing and Transportation Enterprise (formerly known as The Mechanical Repairing and Water Transport Enterprise);
- Forwarding and Warehousing Enterprise; and
- Control Center.

As at 30 September 2025, the Company has 612 employees (as at 31 December 2024 the Company has 611 employees).



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**2. REPORTING FRAMEWORK**

**Accounting standards and accounting policies**

The financial statements are prepared in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises issued in accordance with Circular No. 200/2014/BTC/TT-BTC dated 22 December 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance for amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding on business accounting.

**3. FISCAL YEAR, CURRENCY USED FOR ACCOUNTING PURPOSE**

The Company's fiscal year starts on 1 January and ends on 31 December of calendar year.

This third quarter financial report is prepared for the fiscal period starting on 01/07/2025 and ending on 30/09/2025.

The currency used for accounting purposes is the Vietnamese Dong (VND).

**4. SIGNIFICANT ACCOUNTING POLICIES**

Accounting policies applied in prepare and present Financial Statements of the fiscal period from 01/07/2025 to 30/09/2025 are consistent with accounting policies applied in prepare and present Financial Statements of the fiscal year end 31 December 2024.

**4.1 Accounting estimates**

The preparation of the Company's financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and prevailing accounting regulations in Vietnam requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**4.2 Cash and cash equivalents**

Cash amounts include cash on hand, cash in bank (demand deposit).

Cash equivalent comprise term deposits with maturity of less than three months can be transferred easily to cash without any risks in transferring since the date of purchase at reporting date.

**4.3 Foreign currency transactions**

Transactions denominated in currencies other than Vietnamese Dong (VND) will be translated into VND at the actual exchange rate on the transaction date. Realized foreign exchange gain or loss incurred during the fiscal year are recorded as financial expenses or financial incomes of the fiscal year.

Monetary assets and liabilities denominated in foreign currencies are translated into VND at the rates of exchange ruling at the dates of the balance sheet date, using the foreign currency buying rate and selling rate at the reporting date quoted by the commercial bank where the Company has balance respectively.



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

All foreign exchange differences arising from revaluation of foreign currency balances at the end of the fiscal year are recorded as financial expenses or financial income of the fiscal year in accordance with the Vietnamese Accounting Standard No. 10 "The effects of changes in foreign exchange rates".

**4.4 Financial investments**

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries, joint ventures or associates* are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments in subsidiaries, joint ventures or associates: provision for loss investments shall be made based on the [Separate] Financial Statements/Consolidated Financial Statements (nếu đơn vị nhận đầu tư là Công ty mẹ) of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

**4.5 Receivables**

Receivables presented in the financial statements under the book value of the Company's trade receivables and other receivables plus provisions for doubtful debt. At the time of reporting, if:

- The remaining recovery or payment term is within 1 year (or within a normal operating cycle), the receivable is classified as Current assets;
- The remaining recovery or payment term is more than 1 year (or more than a normal operating cycle), the receivable is classified as Non-current assets.

The provision for doubtful receivables is the expected impairment value of unpaid trade receivables for the all remaining balances of trade receivables at the end of the fiscal year.



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

The provision for doubtful receivables is made for receivables that are overdue more than 06 months or receivables that are unlikely to be paid due to liquidation, bankruptcy or other similar problems (Excluding customers who have overdue but are conducting payment or have payment commitments in the future).

**4.6 Inventories**

Inventories are recorded at the lower value between historical cost and net realizable value of inventories.

The cost of inventories comprises purchase price, direct material and where applicable, direct labors cost, those overheads, and other direct expenses that have been incurred in bringing the inventories to location and condition for its intended use.

Net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and estimated cost necessary to make the sale.

The Company uses the perpetual method to keep track of inventories and the cost is determined as follows:

Materials, tools and merchandises:                      Weighted average

Provision for devaluation of inventories that has cost higher than net realizable value complies with the Vietnamese Accounting Standard 02 - "Inventories" and Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad receivable debts and warranty of products, goods and construction works at enterprises.

**4.7 Fixed assets, depreciation and amortization**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful life as follows:

- Buildings, structures	06-27 years
- Machinery, equipment	05-12 years
- Vehicles, Transportation equipment	06-20 years
- Office equipment and furniture	03-13 years
- Management software	03-08 years

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**4.8 Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

**4.9 Prepayments**

Prepayments mainly comprise the value of tools and equipment, the cost of major repairs of fixed assets and others. Prepayments will be gradually allocated to production and business expenses within a reasonable period of time from the occurrence date.

**4.10 Liabilities**

Liabilities are presented in the financial statements under book value of the the Company's trade payables, other payables and are detailed by individual creditor. At the time of reporting, if:

- The liability has payment term within 01 year (or more than a normal operating) is classified as current liabilities;
- The liability has payment term more than 01 year (or more than a normal operating) is classified as non-current liabilities.

**4.11 Accruals**

Accruals are expenses which are charged to the income statement for the financial period but not yet paid to help avoid the fluctuation of operating cost and comply with matching principle. When expenses actually incur, if there is any difference from the amounts previously accrued, the accountant must increase or decrease those expenses by corresponding amounts.

**4.12 Unearned revenues**

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing;

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

**4.13 Owner's equity**

The initial investment of the Company is recognized at the value of capital contributed by the parties when converted into Joint Stock Company. During operation, the investment capital of the Company is recognized in accordance with the increased capital contribution of the shareholders.

The chartered capital of the Company according to the 5<sup>th</sup> amendment of Business Registration Certificate (BRC) dated 27 October 2021, the Company's chartered capital is VND 750,499,360,000 divided into 75,049,936 shares.

The Company's net profit can be divided to capital contributors being approved by the Resolution of the General Meeting of Shareholders at the annual shareholders' meeting. Dividends are paid based on the capital contribution percentage of each shareholder.

**4.14 Revenues**

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

- (i) Revenue from sale of goods is recognized when significant risks and rewards of ownership of the goods have passed to the buyer, which coincides with the delivery of goods and acceptance by customers.
- (ii) Revenue in respect of rendering of services is recognized when significant risks and rewards have passed to the buyer, which coincides with the rendering of services and acceptance by customers. Revenue from consulting services is recognized on the basis of the value of the issued financial invoice, the acceptance record of the completed workload and acceptance by the customer.
- (iii) Financial income includes income from bank interest, borrowings interest, gains from foreign exchange difference and other financial income. Interest income is recognized on an accrual basis, using the effective interest method.
- (iv) Dividend income is recognized when the Company determines the right to receive dividends from the investee.

**4.15 Cost of goods sold and services rendered**

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis.

Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

**4.16 Financial expenses**

Financial expenses of the Company comprise borrowings' interest that are not qualified to be capitalized, foreign exchange loss and other financial expenses incurred during the year.

**4.17 Taxation**

*Value added tax (VAT):*

VAT rate of the company for foreign shipping agent is: 0%, other services is: 10%. Agricultural business are not required to declare, calculate and pay taxes.

*Corporate income tax (CIT):*

For the fiscal period starting on 01/07/2025 and ending on 30/09/2025, corporate income tax rate is: 20%.

The cost of corporate income tax ("CIT") of the year includes current income tax and deferred income tax.

Current income tax is the amount of corporate income tax is calculated based on the taxable income with the applicable tax rate in the financial period. Taxable income is different from accounting profit is due to the adjustments of temporary differences between tax accounting and financial accounting as well as adjustments of earnings or expenses which are not taxable or not deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

recognized for all temporary differences; deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

*Other taxes:* In accordance with the Vietnamese regulations and laws.

The Company tax finalization will be inspected by the tax authority. Due to the application of laws and regulations for different transactions can be explained in various ways. As a result, the tax amounts presented in the financial statements can be changed according to the tax authority decisions.

**4.18 Basic earnings per share**

Basic earnings per share shall be calculated by dividing profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.



## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the fiscal period from 01/07/2025 to 30/09/2025

## 5 ADDITIONAL INFORMATION TO ITEMS IN THE BALANCE SHEET

## 5.1 Cash and cash equivalents

		30/09/2025 (VND)	01/01/2025 (VND)
Cash on hand	(i)	143,162,660	192,385,962
Cash in banks	(ii)	26,035,310,447	27,792,604,309
Cash equivalents		-	-
<b>Total</b>		<b>26,178,473,107</b>	<b>27,984,990,271</b>

## 5.2 Held to maturity investments

		30/09/2025 (VND)	01/01/2025 (VND)
a. Short - term deposits		250,000,000,000	185,000,000,000
<b>Total</b>		<b>250,000,000,000</b>	<b>185,000,000,000</b>
b. Long - term deposits		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

## 5.3 Trade receivable

		30/09/2025 (VND)	01/01/2025 (VND)
a. Short-term trade receivables		49,968,819,462	171,232,797,526
b. Long-term trade receivables		-	-
<b>Total</b>		<b>49,968,819,462</b>	<b>171,232,797,526</b>

## 5.4 Other receivables

	30/09/2025 (VND)		01/01/2025 (VND)	
	Cost	Provision	Cost	Provision
a. Short-term	10,636,588,142	(506,381,220)	41,127,775,260	(506,381,220)
Advances	665,060,203	-	658,428,788	-
Quang Minh Corporation JSC	506,381,220	(506,381,220)	506,381,220	(506,381,220)
Others	9,465,146,719	-	39,962,965,252	-
b. Long-term	-	-	-	-
<b>Total</b>	<b>10,636,588,142</b>	<b>(506,381,220)</b>	<b>41,127,775,260</b>	<b>(506,381,220)</b>

**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward , Quang Ninh Province, Vietnam

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.5 Bad debts**

	30/09/2025 (VND)		01/01/2025 (VND)	
	Cost	Recoverable amount	Cost	Recoverable amount
<b>Total value of receivables and loans which are overdue or doubtful:</b>	<b>10,038,043,032</b>	<b>-</b>	<b>10,038,043,032</b>	<b>-</b>
- More than 3 years	10,038,043,032	-	10,038,043,032	-
<i>Cuu Long Heavy Industry Joint Stock Company</i>	<i>1,185,424,000</i>	-	<i>1,185,424,000</i>	-
<i>Quang Minh Corporation Joint Stock Company</i>	<i>5,373,413,834</i>	-	<i>5,373,413,834</i>	-
<i>Others</i>	<i>3,479,205,198</i>	-	<i>3,479,205,198</i>	-

**5.6 Inventories**

	30/09/2025 (VND)		01/01/2025 (VND)	
	Cost	Provision	Cost	Provision
Raw materials	6,002,746,039	-	7,364,278,720	-
Parts and replacement materials	32,093,882,573	-	31,015,022,391	-
Instrument & tools	1,377,735,931	-	2,092,540,183	-
<b>Total</b>	<b>39,474,364,543</b>	<b>-</b>	<b>40,471,841,294</b>	<b>-</b>

**5.7 Construction in progress**

	30/09/2025 (VND)	01/01/2025 (VND)
- <b>Constructions</b>	<b>36,489,821,105</b>	<b>36,489,821,105</b>
<i>Merchandise warehousing thuong luu port 1 project</i>	<i>32,493,489,224</i>	<i>32,493,489,224</i>
<i>4200m<sup>2</sup> warehouse port 1 project</i>	<i>2,298,399,091</i>	<i>2,298,399,091</i>
<i>Others</i>	<i>1,697,932,790</i>	<i>1,697,932,790</i>
- <b>Repairs</b>	<b>143,268,325</b>	<b>370,368,720</b>
<b>Total</b>	<b>36,633,089,430</b>	<b>36,860,189,825</b>



**QUANG NINH PORT JOINT STOCK COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.8 Changes in tangible fixed assets**

	Building and architectonic model VND	Machineries and equipment VND	Transportation and transmission VND	Furniture and fittings VND	Total VND
<b>COST</b>					
Opening balance	170,311,758,365	107,547,732,133	347,061,814,765	742,493,110	625,663,798,373
- Purchases in the year	-	81,018,519	-	37,000,000	118,018,519
- Transferred from construction in progress	-	-	-	-	-
- Other increase	-	-	-	-	-
- Disposals	-	-	(9,038,058,886)	(78,957,000)	(9,117,015,886)
- Other decrease	(505,674,996)	-	(5,376,024,461)	-	(5,881,699,457)
<b>Closing balance</b>	<b>169,806,083,369</b>	<b>107,628,750,652</b>	<b>332,647,731,418</b>	<b>700,536,110</b>	<b>610,783,101,549</b>
<b>DEPRECIATION</b>					
Opening balance	126,156,809,447	99,671,618,772	276,287,071,744	599,993,902	502,715,493,865
- Depreciation charge	3,626,750,145	4,989,554,577	13,704,812,944	51,439,133	22,372,556,799
- Amortization charge	-	-	-	-	-
- Other increase	-	-	-	-	-
- Disposals	-	-	(9,038,058,886)	(74,223,825)	(9,112,282,711)
- Other decrease	(505,674,996)	-	(5,376,024,461)	-	(5,881,699,457)
<b>Closing balance</b>	<b>129,277,884,596</b>	<b>104,661,173,349</b>	<b>275,577,801,341</b>	<b>577,209,210</b>	<b>510,094,068,496</b>
<b>NET BOOK VALUE</b>					
Opening balance	44,154,948,918	7,876,113,361	70,774,743,021	142,499,208	122,948,304,508
Closing balance	40,529,198,773	2,967,577,303	57,069,930,077	123,326,900	100,689,033,053
- Fully depreciated fixed assets that are still in use					97,267,309,122

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.9 Changes in intangible fixed assets**

	Land title VND	Software VND	Total VND
<b>COST</b>			
Opening balance	-	4,230,060,000	4,230,060,000
- Purchases in the year	-	-	-
- Other increase	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>4,230,060,000</b>	<b>4,230,060,000</b>
<b>AMORTIZATION</b>			
Opening balance	-	4,210,143,739	4,210,143,739
- Amortization charge	-	19,916,261	19,916,261
- Other increase	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>4,230,060,000</b>	<b>4,230,060,000</b>
<b>NET BOOK VALUE</b>			
Opening balance	-	19,916,261	19,916,261
Closing balance	-	-	-
<i>Fully amortized fixed assets that are still in use</i>			4,230,060,000

**5.10 Long-term financial investments**

	30/09/2025 (VND)		01/01/2025 (VND)	
	Cost	Provision	Cost	Provision
<b>a. Investments in associates</b>	<b>2,207,213,772</b>	<b>(2,207,213,772)</b>	<b>2,207,213,772</b>	<b>(2,207,213,772)</b>
Northeast Vinalines Joint Stock Company	2,207,213,772	(2,207,213,772)	2,207,213,772	(2,207,213,772)
<b>b. Other long-term investments</b>	<b>609,991,442,351</b>	<b>(20,763,755,284)</b>	<b>506,586,442,351</b>	<b>(20,763,755,284)</b>
VEGETEXCO VIETNAM.,JSC	374,860,713,000	-	374,860,713,000	-
BVIM Growth investment Fund	100,000,000,000	(3,077,524,231)	100,000,000,000	(3,077,524,231)
Maritime Bank	1,015,739,351	-	1,015,739,351	-
Vinalines Logistics - Viet Nam Joint Stock Company	1,000,000,000	(17,700,000)	1,000,000,000	(17,700,000)
CAILANPORT Investment Joint Stock Company	29,709,990,000	(17,668,531,053)	29,709,990,000	(17,668,531,053)
T&T Airlines transport and commerce ,Jsc	103,405,000,000	-	-	-
<b>Total</b>	<b>612,198,656,123</b>	<b>(22,970,969,056)</b>	<b>508,793,656,123</b>	<b>(22,970,969,056)</b>



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.11 Prepayments**

	30/09/2025 (VND)	01/01/2025 (VND)
<b>a. Short-term</b>	<b>4,662,415,286</b>	<b>2,064,377,512</b>
Insurance	948,122,414	950,494,703
Warehouse rental	1,155,000,000	-
Others	2,559,292,872	1,113,882,809
<b>b. Long-term</b>	<b>19,466,887,827</b>	<b>26,039,919,171</b>
Major repairs of fixed assets	12,801,022,028	19,393,800,516
Supplies and tools consumed	6,665,865,799	6,646,118,655
<b>Total</b>	<b>24,129,303,113</b>	<b>28,104,296,683</b>

**5.12 Trade payables**

	30/09/2025 (VND)		01/01/2025 (VND)	
	Cost	Repayment Ability	Cost	Repayment Ability
<b>a. Short-term payables</b>	<b>21,358,899,726</b>	<b>21,358,899,726</b>	<b>20,406,538,860</b>	<b>20,406,538,860</b>
<b>b. Long-term payables</b>	-	-	-	-
<b>Total</b>	<b>21,358,899,726</b>	<b>21,358,899,726</b>	<b>20,406,538,860</b>	<b>20,406,538,860</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the fiscal period from 01/07/2025 to 30/09/2025

## 5.13 Taxes and payables to the State

	01/01/2025 (VND)	Payables in the year	Paid in the year	30/09/2025 (VND)
<b>a. Taxes and payables to the State</b>				
Value added tax (VAT)	2,812,041,714	22,080,877,942	11,756,361,371	13,136,558,285
Value added tax on imported goods	-	344,535,283	344,535,283	-
Corporate income tax (CIT)	5,569,562,872	28,434,296,901	12,969,562,872	21,034,296,901
Personal income tax	-	8,040,630,912	7,969,406,995	71,223,917
Others taxes		1,300,983,739	974,858,239	326,125,500
<b>Total</b>	<b>8,381,604,586</b>	<b>60,201,324,777</b>	<b>34,014,724,760</b>	<b>34,568,204,603</b>
<b>b. Taxes and receivables from the State</b>				
Personal income tax	1,127,150,920	1,127,150,920	-	-
<b>Total</b>	<b>1,127,150,920</b>	<b>1,127,150,920</b>	<b>-</b>	<b>-</b>

The Company tax finalization will be inspected by the tax authority. Due to the application of laws and regulations for different transactions can be explained in various ways. As a result, the tax amounts presented in the financial statements can be changed according to the tax authority decisions.



**QUANG NINH PORT JOINT STOCK COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.14 Accruals**

	30/09/2025 (VND)	01/01/2025 (VND)
a. Short-term	4,787,366,422	1,054,854,681
Others	4,787,366,422	1,054,854,681
b. Long-term	-	-
Total	<u>4,787,366,422</u>	<u>1,054,854,681</u>

**5.15 Other payables**

	30/09/2025 (VND)	01/01/2025 (VND)
a. Short - term	52,376,247,608	65,326,357,698
Union funds	76,487,878	77,199,453
Dividends	32,001,932	72,013,332
Leasing infrastructure	49,897,525,519	62,808,297,766
Others	2,370,232,279	2,368,847,147
b. Long-term	-	-
Total	<u>52,376,247,608</u>	<u>65,326,357,698</u>

**QUANG NINH PORT JOINT STOCK COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**5.16 Owner's equity***Statement of changes in equity*

	<i>Paid-in capital</i>	<i>Share premium</i>	<i>Other owners' equity</i>	<i>Retained earnings</i>	<i>Total</i>
	VND	VND	VND	VND	VND
<b>Prior year opening balance</b>	<b>750,499,360,000</b>	<b>87,099,700,000</b>	-	<b>109,814,593,503</b>	<b>947,413,653,503</b>
- Additions	-	-	-	-	-
- Profits	-	-	-	119,211,903,372	119,211,903,372
- Other increases	-	-	-	-	-
- Decreases	-	-	-	-	-
- Losses	-	-	-	-	-
- Other decreases	-	-	-	(87,549,936,000)	(87,549,936,000)
<b>Prior year closing balance / current year opening balance</b>	<b>750,499,360,000</b>	<b>87,099,700,000</b>	-	<b>141,476,560,875</b>	<b>979,075,620,875</b>
- Additions	-	-	-	-	-
- Profits	-	-	-	113,885,318,643	113,885,318,643
- Other increases	-	-	-	-	-
- Decreases	-	-	-	-	-
- Losses	-	-	-	-	-
- Other decreases (*)	-	-	-	(88,799,936,000)	(88,799,936,000)
<b>Current year closing balance</b>	<b>750,499,360,000</b>	<b>87,099,700,000</b>	-	<b>166,561,943,518</b>	<b>1,004,161,003,518</b>



**QUANG NINH PORT JOINT STOCK COMPANY**

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

*Detailed paid-in capital*

	30/09/2025 (VND)	01/01/2025 (VND)
T&T Group Joint Stock Company	583,694,350,000	583,694,350,000
Others	166,805,010,000	166,805,010,000
<b>Total</b>	<b>750,499,360,000</b>	<b>750,499,360,000</b>

*Transactions related to owner's capital and dividend & profit distribution*

	From 01/01/2025 to 30/09/2025 (VND)	Year 2024
<b>Owner's paid-in capital</b>		
Paid-in capital at beginning of year	750,499,360,000	750,499,360,000
Paid-in capital increased in the year	-	-
Paid-in capital decreased in the year	-	-
Paid-in capital at end of year	750,499,360,000	750,499,360,000
Dividend paid	75,049,936,000	75,049,936,000

*Share*

	From 01/01/2025 to 30/09/2025 (VND)	Year 2024
<b>Number of shares registered for issuance</b>	<b>75,049,936</b>	<b>75,049,936</b>
<i>Number of shares issued to the public</i>	-	-
Ordinary shares	75,049,936	75,049,936
Preferred shares	-	-
<i>Number of shares buyback</i>	-	-
Ordinary shares	-	-
Preferred shares	-	-
<i>Number of shares in the market</i>	<b>75,049,936</b>	<b>75,049,936</b>
Ordinary shares	75,049,936	75,049,936
Preferred shares	-	-
Par value of shares in the market:	VND 10,000/Share	

**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**6 ADDITIONAL INFORMATION TO ITEMS IN THE INCOME STATEMENT****6.1 Revenues from goods sold and services rendered**

	<b>From 01/07/2025 to 30/09/2025 (VND)</b>	<b>From 01/07/2024 to 30/09/2024 (VND)</b>
<b>Total revenues from goods sold and services rendered</b>	<b>157,538,570,896</b>	<b>139,714,191,912</b>
Loading fee	103,191,252,955	94,260,213,071
Bridge fee	10,592,698,571	9,773,352,776
Revenues from cargo through port	5,384,857,332	3,419,885,571
Revenues from shipping	15,540,591,890	12,875,420,993
Warehousing	8,035,061,970	7,570,439,568
Others	14,794,108,178	11,814,879,933

**6.2 Cost of sales**

	<b>From 01/07/2025 to 30/09/2025 (VND)</b>	<b>From 01/07/2024 to 30/09/2024 (VND)</b>
Labor costs	25,915,571,617	24,885,982,604
Cost of loading, towing	32,833,364,121	27,984,198,313
Cost of infrastructure lease	21,376,219,438	18,040,354,052
Depreciation	7,374,421,323	7,455,313,812
Cost of raw materials	7,179,465,131	6,729,490,901
Utility costs	1,833,704,033	1,781,879,336
Repair expenses	4,905,223,202	5,584,858,340
Others	13,826,952,435	6,938,030,270
<b>Total</b>	<b>115,244,921,300</b>	<b>99,400,107,628</b>

**6.3 Financial income**

	<b>From 01/07/2025 to 30/09/2025 (VND)</b>	<b>From 01/07/2024 to 30/09/2024 (VND)</b>
Interests from deposits or lending	3,135,608,149	259,969,890
Foreign exchange gain		263,560
Late payment interest received	-	-
Others	568,548,400	-
<b>Total</b>	<b>3,704,156,549</b>	<b>260,233,450</b>



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**6.4 Financial expenses**

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
Foreign exchange loss	205,350	20,016,322
Late payment expense	-	-
Reversal of provisions for financial investments	-	-
<b>Total</b>	<b>205,350</b>	<b>20,016,322</b>

**6.5 Other income**

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
Bonus	5,012,012,525	4,424,628,994
Income from fines	163,449,179	41,215,992
Others	57,407,407	-
<b>Total</b>	<b>5,232,869,111</b>	<b>4,465,844,986</b>

**6.6 Other expenses**

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
Others	284,309,538	271,680,083
<b>Total</b>	<b>284.309.538</b>	<b>271.680.083</b>

**6.7 Selling expenses and General administration expenses**

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
<b>a. General administration expenses</b>	<b>18,877,885,210</b>	<b>18,020,443,151</b>
Employee expenses	12,655,798,722	12,196,710,531
Depreciation/ Amortization	78,756,603	132,074,727
Cost of raw materials	270,795,790	97,478,650
Outsourcing services expenses	2,862,122,243	3,060,736,507
Provisions	-	-
Others	3,010,411,852	2,533,442,736
<b>b. Selling expenses</b>	<b>-</b>	<b>-</b>
<b>c. Deductions</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>18,877,885,210</b>	<b>18,020,443,151</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the fiscal period from 01/07/2025 to 30/09/2025

## 6.8 Business manufacturing cost according to factors

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
a. Business manufacturing cost according to factors	134,122,806,510	117,420,550,779
Labor costs	38,571,370,339	37,082,693,135
Cost of loading, towing	32,833,364,121	27,984,198,313
Cost of infrastructure lease	21,376,219,438	18,040,354,052
Depreciation/ Amortization	7,453,177,926	7,587,388,539
Cost of raw materials	7,450,260,921	6,826,969,551
Utility costs	1,833,704,033	1,781,879,336
Repair expenses	4,905,223,202	5,584,858,340
Other	19,699,486,530	12,532,209,513
<b>Total</b>	<b>134,122,806,510</b>	<b>117,420,550,779</b>

## 6.9 Current corporate income tax (CIT)

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
Corporate income tax calculated based on current taxable income		
- Total profits before tax	32,068,275,158	26,728,023,164
- Adjustments:		
<i>Non-deductible expenses</i>	-	192,962,333
<i>Dividend income</i>	-	-
<i>Other adjustments</i>	-	-
- Total taxable income	32,068,275,158	26,920,985,497
- Unutilized losses	-	-
- Taxable income	32,068,275,158	26,920,985,497
- CIT rate	20%	20%
- Current Corporate income tax	6,413,655,032	5,384,197,099
Adjustment of prior year corporate income tax expenses is recognized in the current year's current income tax expense	-	-
<b>Corporate income tax calculated based on current taxable income</b>	<b>6,413,655,032</b>	<b>5,384,197,099</b>



**QUANG NINH PORT JOINT STOCK COMPANY**

Address: No.1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province, Vietnam

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**6.10 Basic earnings per share**

	From 01/07/2025 to 30/09/2025 (VND)	From 01/07/2024 to 30/09/2024 (VND)
Profit after corporate income tax	25,654,620,126	21,343,826,065
Amounts adjusted an increase or decrease in profit or loss to calculate the profit or loss attributable to ordinary shareholders.		
Profit or loss attributable to ordinary shareholders		
Weighted average number of ordinary shares outstanding in the market	75,049,936	75,049,936
Basic earnings per share	342	284

**7. OTHER INFORMATION****7.1 Information about related parties**

For the fiscal period from 01/07/2025 to 30/09/2024, The principal transactions with related parties of the Company are presented in detail as below:

	From 01/07/2025 to 30/09/2025 (VND)
<b>Manager's income</b>	
Salaries, bonuses, allowances of management	1,254,940,348
Remunerations and bonus of the Board of Directors	125,000,000
Salaries and bonuses of the Supervisory Board	103,000,000
<b>Total</b>	<b>1,482,940,348</b>

As at 30 Sep 2025, Balance with related parties of the Company are presented in detail as below:

	Relationship	30/09/2025 (VND)	01/01/2025 (VND)
<b>Trade receivables</b>			
CAILANPORT Investment Joint Stock Company	Quang Ninh Port JSC is a strategic investor	832,519,480	312,416,879
<b>Total</b>		<b>832,519,480</b>	<b>312,416,879</b>

**7.2 Important subsequent events**

Up to the date of this report, in the opinion of the Company's management, there is no event that could have significant impact on the data and information presented in the audited financial statements of the Company.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the fiscal period from 01/07/2025 to 30/09/2025

**7.3 Comparative figures**

Comparative figures are those in the financial statements for the fiscal year ended 31 December 2024 which were audited by AASC Auditing Firm Company Limited and the Company's Financial Statements for the Third Quarter of 2024.

Quang Ninh, 20 October 2025

**PREPARED BY CHIEF ACCOUNTANT**

**GENERAL DIRECTOR**



**Nguyen Thi Quynh Vu Manh Duy**



**Hoang Trong Tung**