

## CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Form B 01 - DN/HN  
Unit: VND

ITEMS	Code	Note	30/09/2025	01/01/2025
I	2	3	4	5
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>393,660,876,066</b>	<b>369,234,998,883</b>
<b>I. CASH AND CASH EQUIVALENTS</b>	<b>110</b>		<b>61,246,750,018</b>	<b>50,049,163,511</b>
1. Cash	111	VI.01	57,746,750,018	46,246,283,511
2. Cash Equivalents	112		3,500,000,000	3,802,880,000
<b>II. SHORT-TERM FINANCIAL INVESTMENTS</b>	<b>120</b>		<b>410,000,000</b>	<b>410,000,000</b>
1. Trading Securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held-to-Maturity Investments	123		410,000,000	410,000,000
<b>III. SHORT-TERM RECEIVABLES</b>	<b>130</b>		<b>271,188,434,362</b>	<b>255,126,217,164</b>
1. Short-term trade receivables	131	VI.02	708,565,731,642	699,154,728,965
2. Short-term repayments to suppliers	132		6,341,304,204	5,622,497,250
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term Loan Receivable	135			
6. Other Short-term Receivables	136	VI.03	215,821,325,628	209,734,892,677
7. Short-term allowances for doubtful debts (*)	137		(659,540,842,664)	(659,425,953,623)
8. Shortage of assets awaiting resolution	139		915,552	40,051,895
<b>IV. INVENTORIES</b>	<b>140</b>		<b>47,999,872,764</b>	<b>51,353,262,159</b>
1. Inventories	141	VI.07	47,999,872,764	51,353,262,159
2. Allowances for decline in value of inventories (*)	149			
<b>V. OTHER CURRENT ASSETS</b>	<b>150</b>		<b>12,815,818,922</b>	<b>12,296,356,049</b>
1. Short-term Prepaid Expenses	151	VI.13	3,826,366,962	3,626,464,466
2. Deductible VAT	152	VI.14	7,455,819,936	7,204,219,887
3. Taxes and other receivables from the State budget	153		1,533,632,024	1,465,671,696
4. Government bonds purchased for resale	154			
5. Others Current Assets	155			
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>799,371,096,245</b>	<b>837,923,770,157</b>
<b>I. LONG-TERM RECEIVABLES</b>	<b>210</b>		<b>2,531,592,400</b>	<b>2,499,692,000</b>
1. Long-term trade receivables	211		19,718,254,473	19,718,254,473
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term Loan Receivables	215			
6. Other Long-term Receivables	216		2,531,592,400	2,499,692,000
7. Long-term allowances for doubtful debts (*)	219		(19,718,254,473)	(19,718,254,473)
<b>II. FIXED ASSETS</b>	<b>220</b>		<b>341,599,663,917</b>	<b>360,576,513,823</b>
1. Tangible Fixed Assets	221	VI.09	206,469,225,186	224,101,092,444
- Historical Cost	222		712,051,079,887	712,051,079,887
- Accumulated Depreciation (*)	223		(505,581,854,701)	(487,949,987,443)
2. Finance lease fixed assets	224	VI.11	4,627,160,701	5,308,850,635
- Historical Cost	225		7,269,109,317	7,269,109,317
- Accumulated Depreciation (*)	226		(2,641,948,616)	(1,960,258,682)
3. Intangible Fixed Assets	227	VI.10	130,503,278,030	131,166,570,744
- Historical Cost	228		147,785,929,289	147,785,929,289
- Accumulated Depreciation (*)	229		(17,282,651,259)	(16,619,358,545)
<b>III. INVESTMENT PROPERTIES</b>	<b>230</b>			
- Historical Cost	231			
- Accumulated Depreciation	232			
<b>IV. LONG-TERM ASSETS IN PROGRESS</b>	<b>240</b>		<b>66,459,360,941</b>	<b>65,719,886,086</b>
1. Long-term Work In Progress	241			
2. Construction in progress	242	VI.08	66,459,360,941	65,719,886,086

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<b>V. LONG-TERM INVESTMENTS</b>	<b>250</b>	<b>VI.04</b>	<b>38,312,035,313</b>	<b>38,176,591,332</b>
1. Investments in Subsidiaries	251			
2. Investments in joint ventures and associates	252		4,475,560,270	4,001,160,089
3. Investments in equity of other entities	253		41,466,013,443	41,466,013,443
4. Allowances for long-term investments (*)	254		(7,629,538,400)	(7,290,582,200)
<b>VI. OTHER LONG-TERM ASSETS</b>	<b>260</b>		<b>350,468,443,674</b>	<b>370,951,086,916</b>
1. Long-term Prepaid Expenses	261	<b>VI.13</b>	350,468,443,674	370,951,086,916
2. Deferred Income Tax Assets	262			
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,193,031,972,311</b>	<b>1,207,158,769,040</b>
<b>C - LIABILITIES (300=310+330)</b>	<b>300</b>		<b>543,069,477,875</b>	<b>557,368,310,944</b>
<b>I. SHORT-TERM LIABILITIES</b>	<b>310</b>		<b>529,738,940,703</b>	<b>544,354,848,667</b>
1. Short-term trade payables	311		453,786,048,404	454,552,043,780
2. Short-term prepayments from customers	312		3,410,989,504	3,438,433,274
3. Taxes and other payables to government budget	313		43,345,687,045	64,409,969,638
4. Payables to employees	314		16,920,654,157	10,957,813,696
5. Short-term accrued expenses	315		3,996,214,820	2,601,599,468
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318		1,752,372,761	3,528,995,508
9. Other Short-term Payables	319		5,666,288,303	3,855,160,873
10. Short-term borrowings and finance lease liabilities	320		975,559,558	1,125,706,279
11. Short-term provisions	321			
12. Bonus and welfare fund	322		(114,873,849)	(114,873,849)
13. Price Stabilisation Fund	323			
14. Government bonds purchased for resale	324			
<b>II. LONG-TERM LIABILITIES</b>	<b>330</b>		<b>13,330,537,172</b>	<b>13,013,462,277</b>
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336		578,294,241	541,115,702
7. Other Long-term Payables	337		11,502,250,000	10,502,250,000
8. Long-term borrowings and finance lease liabilities	338		1,249,992,931	1,970,096,575
9. Convertible Bonds	339			
10. Preferred Shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and Technology Development Fund	343			
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>649,962,494,436</b>	<b>649,790,458,096</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>	<b>VI.25</b>	<b>649,962,494,436</b>	<b>649,790,458,096</b>
1. Contributed capital	411		2,488,774,701,456	2,488,774,701,456
2. Capital surplus	412			
3. Other capital	414			
4. Treasury shares (*)	415		(5,232,969,000)	(5,232,969,000)
5. Differences upon asset revaluation	416			
6. Exchange Rate Differences	417			
7. Development and investment funds	418		8,760,524,885	8,760,524,885
8. Enterprise reorganization assistance fund	419			
9. Other equity funds	420			
10. Undistributed profit after tax	421		(1,856,543,533,597)	(1,856,739,163,091)

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11. Capital expenditure funds	422			
<b>II. FUNDING SOURCES AND OTHER FUNDS</b>	<b>430</b>			
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
NON-CONTROLLING INTEREST	429		14,203,770,692	14,227,363,846
<b>TOTAL SOURCES (440=300+400)</b>	<b>440</b>		<b>1,193,031,972,311</b>	<b>1,207,158,769,040</b>

PREPARER  
(Signature, full name)



Ms. Tran Thi Thanh Thuy

CHIEF ACCOUNTANT  
(Signature, full name)



Mr. Trinh Anh Tuan

Dated...../10/2025  
GENERAL DIRECTOR  
(Signature, full name, seal)



Mr. Tran Van Duong

CONSOLIDATED INCOME STATEMENT

For the Third Quarter of 2025

Form B 02 - DN/HN  
Unit: VND

ITEMS	Code	Note	QUARTER III 2025	QUARTER III 2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1. Revenues from sales and services rendered	01	VI.25	1,252,505,998,314	1,738,454,987,737	3,803,771,900,961	5,522,173,906,872
2. Revenue deductions	02		-	-	-	-
3. Net revenues from sales and services rendered (10=01-02)	10		1,252,505,998,314	1,738,454,987,737	3,803,771,900,961	5,522,173,906,872
4. Costs of goods sold	11	VI.27	1,184,789,971,985	1,682,948,899,445	3,617,912,804,590	5,348,033,475,403
5. Gross revenues from sales and services rendered (20=10-11)	20		67,716,026,329	55,506,088,292	185,859,096,371	174,140,431,469
6. Financial Income	21	VI.26	1,320,392,085	1,595,872,508	2,327,618,763	2,219,393,307
7. Financial Expenses	22	VI.28	50,674,222	146,955,207	508,731,543	634,242,276
- In Which: Interest expenses	23		50,674,222	85,011,038	169,775,343	268,791,251
8. Net profit in associates and joint ventures	24		-	-	474,400,181	2,904,955,186
9. Selling Expenses	25		49,764,378,442	54,679,726,795	158,040,212,459	175,254,992,622
10. General administration expenses	26		8,052,375,457	12,782,761,300	30,781,470,988	32,776,407,265
11. Net profits from operating activities (30=20+(21-22)-(25+26))	30		11,168,990,293	(10,507,482,502)	(669,299,675)	(29,400,862,201)
12. Other Income	31		281,134,494	482,596,271	961,207,086	981,469,970
13. Other Expenses	32		13,822,024	653,281	68,719,204	54,763,892
14. Other profits (40=31-32)	40		267,312,470	481,942,990	892,487,882	926,706,078
15. Total net profit before tax (50=30+40)	50		11,436,302,763	(10,025,539,512)	223,188,207	(28,474,156,123)
16. Current corporate income tax expenses	51	VI.30	-	-	51,151,867	37,770
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profits after enterprise income tax (60=50-51-52)	60		11,436,302,763	(10,025,539,512)	172,036,340	(28,474,193,893)
Distribute to:	60		-	-	-	-
Profit after tax of Parent company	61		11,393,132,841	(10,053,653,530)	195,629,494	(28,476,557,390)
Profit after tax of non-controlling shareholders	62		43,169,922	28,114,018	(23,593,154)	2,363,497
19. Basic earnings per share (*)	70		-	-	-	-
20. Diluted earnings per share (*)	71		-	-	-	-

PREPARER

Ms. Tran Thi Thanh Thuy

CHIEF ACCOUNTANT

Mr. Trinh Anh Tuan

Dated...../...../2025  
GENERAL DIRECTOR



Mr. Tran Van Duong



**CONSOLIDATED CASH FLOW STATEMENT (Indirect Method)**

As at 30 September 2025

Form B03 - DN/HN

Unit: VND

ITEMS	Code	Note	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING</b>				
1. Profit before Tax	01		223,188,207	(28,474,156,123)
2. Adjustments for				
- Depreciation of Fixed Asset and Investment Properties	02		18,976,849,906	19,481,086,630
- Provisions	03		453,845,241	(8,422,412,008)
- Gains (losses) on investing activities	05		(1,493,746,570)	(4,716,447,166)
- Interest Expense	06		169,775,343	268,791,251
- Other Adjustments	07			
3. Operating Profit before Changes in Working	08		18,329,912,127	(21,863,137,416)
- Increase (decrease) in receivables	09		(16,675,068,276)	24,539,272,574
- Increase (decrease) in inventories	10		3,353,389,395	382,267,092,493
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		(12,143,238,044)	(366,740,704,345)
- Increase (decrease) in prepaid expenses	12		20,282,740,746	(11,754,639,349)
- Increase (decrease) in trading securities	13			
- Interest Paid	14		(169,775,343)	(279,918,113)
- Enterprise income tax paid	15		(109,630,928)	(3,993,706)
- Other Receipts from Operating Activities	16			
- Other payments on operating activities	17			(12,393,495)
Net Cash Flows from Operating Activities	20		12,868,329,677	6,151,578,643
<b>II. CASH FLOWS FROM INVESTING</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		(1,951,839,194)	(6,612,919,102)
2. Taxes and other receivables from the State budget	22			396,738,631
3. Loans and purchase of debt instruments from other	23			
4. Collection of loans and repurchase of debt	24			600,000,000
5. Equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Interest and dividend received	27		1,151,346,389	1,414,753,349
Net Cash Flows from Investing Activities	30		(800,492,805)	(4,201,427,122)
<b>III. CASH FLOWS FROM FINANCING</b>				
1. Proceeds from borrowings	33			11,310,590,000
2. Repayment of principal	34			(12,677,850,000)
3. Repayment of financial principal	35		(870,250,365)	(870,250,365)
4. Dividends or profits paid to owners	36			
Net Cash Flows from Financing Activities	40		(870,250,365)	(2,237,510,365)
Net cash flows during the fiscal year (50=20+30+40)	50		11,197,586,507	(287,358,844)
Cash and cash equivalents at the beginning of fiscal	60		50,049,163,511	63,229,025,011
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of fiscal year	70		61,246,750,018	62,941,666,167

PREPARER

Ms. Tran Thi Thanh Thuy

CHIEF ACCOUNTANT

Mr. Trinh Anh Tuan



Dated...../...../2025

GENERAL DIRECTOR

Mr. Tran Van Duong

PETROVIETNAM OIL CORPORATION-JSC  
PETEC TRADING AND INVESTMENT CORPORATION

**TAX COMPLIANCE STATUS**

Unit: VND

Status	01/01/2025	Payable during the year	Paid during the year	30/09/2025
<b>Tax</b>	<b>62,944,297,942</b>	<b>367,171,307,928</b>	<b>388,303,550,849</b>	<b>41,812,055,021</b>
Domestic VAT Tax	10,489,919,282	42,139,029,129	48,678,425,639	3,950,522,772
Imported VAT Tax	-	-	-	-
Special consumption Tax	-	-	-	-
Imported, Exported Tax	-	-	-	-
Corporation income tax	(1,463,614,903)	51,151,867	109,630,928	(1,522,093,964)
Thu trên vốn	-	-	-	-
Personal income tax	159,699,194	261,748,300	416,627,434	4,820,060
Resource tax	(1,413,000)	5,657,121,149	5,657,121,149	(1,413,000)
Property tax	-	76,000,000	76,000,000	-
Others	53,759,707,369	318,986,257,483	333,365,745,699	39,380,219,153
<b>Other payable</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>62,944,297,942</b>	<b>367,171,307,928</b>	<b>388,303,550,849</b>	<b>41,812,055,021</b>

**PETROVIETNAM OIL CORPORATION**  
**PETEC TRADING AND INVESTMENT CORPORATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

FORM B09 - DN/HN

*These notes are an integral part of and should be read in conjunction with the consolidated financial statements*

**I. GENERAL INFORMATION**

**1. Structure of ownership**

- Petec Trading and Investment Corporation (“the Corporation”) was a company equitized from Technical Trading and Investment One member Limited Company (state-owned owned 100% capital) on 18 May 2011.
- The Corporation operates in accordance with the first Enterprise Registration Certificate No. 0300649476 dated 30 July 2010 and the 7th amendment dated 16 November 2020 issued by Ho Chi Minh Department of Planning and Investment.
- The Corporation was approved by the State Securities Commission for its public company registration dossier under Official Dispatch No. 119/UBCK-GSDC dated 9 January 2017. The Corporation's shares, with the stock code PEG, were granted a securities registration certificate No. 19/2018/GCNCP-VDS by the Vietnam Securities Depository on 11 April 2018, with a total registered quantity of 248,877,470 shares.
- The Corporation chartered capital and actual contribution capital as at 31 December 2024 were VND 2,600,000,000,000 and VND 2,488,774,701,456 respectively.

**2. Business industry and principal activities**

- Wholesale of petroleum and related products;
- Retail of petroleum and related products;
- Warehousing and storage;
- Real estate business with owned or leased property;;
- ...

**3. Normal production and business cycle**

The Corporation’s normal production and business cycle is carry out for a time period of 12 months or less.

**4. Characteristics of the business's operations during the period that affect the financial statements**

- On September 4, 2024, the Board of Directors issued Resolution No. 002889/NQ-PTC appointing Mr. Phung Nhu Dung to the position of Deputy General Director.
- On September 24, 2024, the General Meeting of Shareholders of Petec Trading and Investment Corporation issued Resolution No. 003150/NQ-PTC dismissing Mr. Nguyen Tuan Tu and Mr. Nguyen Ngoc Lien from the positions of members of the Board of Directors; electing additional members of the Board of Directors for the remaining term of 2021-2025 for Mr. Truong Dai Hoang and Ms. Vu Thi Thu.
- On November 15, 2024, the Board of Directors issued Resolution No. 003748/NQ-PTC appointing Mr. Nguyen Ba Nam to the position of Deputy General Director.
- On August 11, 2025, the General Meeting of Shareholders of Petec Investment and Trading Corporation - JSC issued Resolution No. 002784/NQ-PTC to dismiss Mr. Truong Dai Hoang from the position of member of the Board of Directors and to elect additional members of the Board of Directors for Ms. Nguyen Linh Giang.

**PETROVIETNAM OIL CORPORATION**  
**PETEC TRADING AND INVESTMENT CORPORATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**5. The Corporation's structure**

Parent company - Petec Trading and Investment Corporation

Head office: 194 Nam Ky Khoi Nghia, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

**The subsidiaries**

	<b>Name of subsidiaries</b>	<b>Location</b>	<b>Ownership interest</b>	<b>Voting right</b>	<b>Principal activities</b>
1	Petec Vinh Long Oil Terminal One member Limited Company	346B, Thanh My, Thanh Duc Commune, Long Ho District, Vinh Long Province	100%	100%	Renting oil depots
2	Petec Coffee Joint Stock Company	194 Nam Ky Khoi Nghia, Vo Thi Sau Ward, District 3, Ho Chi Minh City	58.75%	58,75%	Trading and service business
3	Petrol Technique Land Joint Stock Company (*)	194 Nam Ky Khoi Nghia, Vo Thi Sau Ward, District 3, Ho Chi Minh City	30,71%	>50%	Real estate business, road freight transport, and fuel trading agency

(\*) The Corporation owns a 26% equity stake in Petrol Technique Land Joint Stock Company ("Petec Land"). However, as the Corporation holds the majority representation on the Board of Directors, it controls the financial and operational policies of Petec Land. Therefore, the Corporation considers Petec Land a subsidiary

**The associate**

	<b>Name of subsidiaries</b>	<b>Location</b>	<b>Ownership interest</b>	<b>Voting right</b>	<b>Principal activities</b>
	Petec Logistics Joint Stock Company	Lot G1,2,6,7 Road N3,4, D2-Nam Tan Uyen Industrial Park, Khanh Binh Ward, Tan Uyen City, Binh Duong Province	28.08%	28.08%	Activities related transport

**II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

1. The Company's fiscal year begins on 1 January and ends on 31 December based on calendar year.
2. The monetary unit used in accounting period: Vietnam Dong (VND).

**III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED**

**1. Accounting system applied**

**PETROVIETNAM OIL CORPORATION**  
**PETEC TRADING AND INVESTMENT CORPORATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

FORM B09 - DN/HN

*These notes are an integral part of and should be read in conjunction with the consolidated financial statements*

The consolidated financial statements are expressed in Vietnam Dong (VND) and prepared under the accounting principles in conformity with the Corporate accounting system in pursuance of Circular No. 202/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014, Vietnamese Accounting Standards and legal regulations relating to consolidated financial reporting.

**2. Statement on Compliance with Accounting Standards and Accounting Regime**

According to PETEC, the Consolidated Financial Statements for the Third Quarter of 2025 (including the consolidated balance sheet, consolidated income statement, consolidated cash flow statement, and consolidated financial statement notes) were prepared in compliance with Vietnamese Accounting System, Accounting Standards and current relevant regulations. These reports present a true and fair view of PETEC's business operations as of the reporting date

**3. Basis of preparation of consolidated financial statements**

- The consolidated financial statements comprise the financial statements of the parent company and its subsidiaries as at 30 September 2025. This control is achieved when the Company has the ability to govern the financial and operating policies of investee companies in order to obtain benefits from the activities of these companies.
- The financial statements of the Parent Company and the subsidiaries used for consolidation are prepared for the same accounting period and apply uniform accounting policies to transactions and events of the same type in similar circumstances. In case of necessity, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the parent company and other subsidiaries are the same.
- Transactions and balances arising from transactions between companies within the Company are eliminated in their entirety when consolidating the financial statements.
- Non-controlling shareholder interests are presented in the consolidated Balance Sheet as a separate item under the equity section. The value of non-controlling shareholder interests in the net assets of the consolidated subsidiaries includes: non-controlling shareholder interests at the acquisition date are determined according to the fair value of the subsidiary's net assets at date of purchase; Non-controlling shareholders' interests in the fluctuations in total equity from the date of acquisition to the beginning of the reporting period and non-controlling shareholders' interests in the fluctuations in total equity arising during the period report. The ownership portion of non-controlling shareholders in the Consolidated Income Statement is also presented as a separate item.

**IV. ACCOUNTING POLICIES APPLIED**

**1. Cash and cash equivalent**

- Cash reflects the full existing amount of the Company at the end of the year, comprising cash on hand, demand deposits and cash in transit.
- Cash equivalents include short-term investments with maturity less than 03 months since the date of investment, which can be converted easily into a certain amount of cash

**PETROVIETNAM OIL CORPORATION**  
**PETEC TRADING AND INVESTMENT CORPORATION**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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without any risk in conversion into cash at the reporting date and recorded following Vietnamese Accounting Standard No. 24 - Cash flow statement.

**2. Convention of foreign currency**

- Convention of foreign currency translation is applied in accordance with Vietnamese Accounting Standard (VAS) No. 10 - Effects of changes in foreign exchange rates and prevailing Corporate Accounting System.
- During the year, transactions arising in foreign currencies are translated into VND at exchange rates ruling at the transaction dates or accounting book exchange rate. Foreign exchange differences arising from these transactions are recognized in financial income (if gain) and financial expense (if loss). Monetary items denominated in foreign currencies are translated using exchange rate ruling at the balance sheet date. Foreign exchange differences arising from revaluation are reflected in the Foreign exchange rate differences account and the balance of this account is transferred to the financial income (if gain) or financial expense (if loss) at the end of the year.

**3. Inventories**

- Inventories are stated at the lower of cost and net realizable value. Cost comprises purchase price, processing cost and other direct attributable expenses that have been incurred in bringing the inventories to their present location and condition. Inventories are calculated using the monthly. Net realizable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing and selling. Inventories are recorded by perpetual method.
- The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories which have a book value higher than net realisable value as at the balance sheet date.

**4. Tangible fixed assets and depreciation**

- Tangible fixed assets are stated at cost less accumulated depreciation.
- The costs of tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use.
- The cost of self-made and self-constructed tangible fixed assets comprise construction costs, actually incurred manufacturing costs plus installation and testing costs.
- Costs incurred after initial recognition are recorded as increase in the historical cost of assets if they actually improve the current status in comparison with the initial standard status of the assets, such as:
  - + Parts of the tangible fixed asset are modified to extend their useful life or to increase their capacity; or
  - + Parts of the tangible fixed asset are upgraded to significantly increase product quality; or
  - + New technology process is applied to reduce operation expenses of the assets.



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- The costs incurred for repairs and maintenance aims to restore or maintain the ability to bring the economic benefits of the assets according to the initial standard status, do not meet one of the above conditions, are recognized in the operation costs during the year.
- Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

**5. Leasing**

- Leases are classified as finance leases wherever the term of the lease transfer substantially all the risks and rewards of ownership to the lessor. Ownership of the asset can be transferred at the end of the lease term.
- Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or at the present value of the minimum lease payments (if this value is lower than the fair value) plus initial direct costs incurred related to the finance lease. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Corporation's general policy on borrowing costs.
- Assets held under finance leases are depreciated using the straight-line method over their estimated useful lives, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

**6. Intangible assets and amortisation**

Intangible assets represent land use rights and computer software. Intangible assets are stated at cost less accumulated amortization. The cost of an intangible asset is measured initially at purchase cost. Indefinite-term land use rights are not amortised. Intangible fixed assets include both land use rights with definite and indefinite terms. Land use rights with indefinite terms are not subject to amortization. Land use rights with definite terms are amortized over the duration of the land usage period.

**7. Financial investments**

***Investments in associates***

- Reflecting the investments which the Corporation directly or indirectly holds from 20% to under 50% voting shares of the investee (associated company) without any other agreement.
- Associated company is the company which the Corporation has significant influence but does not have right to control over the financial policies and activities. Significant influence represents the right to participate in making policy decisions about financial policies and business operations of the investee but not control those policies.
- Investment in joint ventures and associates are presented in the consolidated financial statement under equity method. Under the equity method, the initial investment are

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recorded at cost. After acquisition, the carrying amount is increased or decreased to recognise the Corporation's share of the profits or losses of the investee.

- If the Corporation's share of losses of an associate equals or exceeds the carrying amount of an investment, the Corporation ordinarily discontinues including its share of further losses in its consolidated financial statements. If the associate subsequently reports profits, the Corporation resumes including its share of those profits only after its share of the profits equals the share of net losses not recognised.

***Investment in other companies***

- Is the investments in equity instruments but the Corporation does not have right to control, joint-control or significant influence on the investee.
- The investment in other entities shall be recorded at cost, including purchase price or capital contribution plus (+) directly-attributable expenses (if any), such as transactions, brokerage, consultancy, auditing, fees, taxes and bank charges, etc. In the case of a non-monetary asset is invested, the cost of the investment shall be recorded according to the fair value of the non-monetary asset at the incurring time.
- Dividends and profits from previous periods before the investments are purchased are recorded as the decrease in value of such investments. Dividends and profits of the period after the investments are purchased are recognized as revenues from financial activities according to the fair value at the date of receiving rights, particularly for dividends received by shares, the Corporation only track the number of shares increased in the notes to the financial statements, not recorded as increase in the value of investments and income from financial activities.
- Provision for impairment of investments in subsidiaries, joint ventures, associates is the excess of the cost of acquisition over the market value of the investment or equity of the Corporation in the equity of the investee in accordance with the current enterprise accounting regime.

**8. Prepayments**

- Prepayments comprise incurred expenses relating to financial performance in many accounting periods. Prepayments comprise geographical location advantages; land leveling costs, definite-term land use rights; substantial tools and supplies, repair costs.
- Substantial tools and supplies and repair costs are allocated to the income statement, not exceeded 36 months.
- Land leveling costs and definite-term land use rights represent expenses that have been paid in advance and are charged to the consolidated income statement using the straight-line method over the lease term.
- Business advantage (geographic location advantage) is recognized according to the Minutes of enterprise valuation No. 3076/BB-DKVN dated 24 November 2010. Currently, the Corporation allocates the business advantage to enterprise management expenses in accordance with the guidelines in Decree No. 140/2020/ND-CP dated 30 November 2020, amending and supplementing certain provisions of Decree No. 126/2017/ND-CP dated 16

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November 2017 on the conversion of state-owned enterprises and 100% state-owned limited liability companies into joint-stock companies.

**9. Payables**

- The payables are monitored detailed under the original terms, the remaining terms at the reporting date, the payable objects, type of payables denominated in foreign currency and other factors according to the Company's management purpose.
- The company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term.
- The payables are recorded not less than the payment obligations. In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the precautionary principle.

**10. Accrued expenses**

Accrued expenses are recognized by the properly estimated cost of goods and services used during the period due to without or insufficient documents, accounting records.

**11. Borrowing costs**

- Borrowing costs include interests and other costs incurred directly related to the loans.
- Borrowing cost is charged to operation expenses during the period when incurred, except for borrowing costs directly attributable to the investment, construction in progress or production of qualifying assets with appropriate time (more than 12 months) to put into use for the intended purposes or sales, which recorded in value of capitalized assets whether it is subject to the fulfillment of certain conditions of Vietnamese Accounting Standard No. 16 - Borrowing cost. Borrowing costs directly attributable to the construction of fixed assets can be capitalized even though the construction is less than 12 months.
- For the general loans using for purposes of the construction or production of qualifying assets, the borrowing costs are capitalized by capitalization percentage of accumulative weighted average expenses for the construction or production of such assets. The capitalization rate is calculated by the weighted average interest rate of outstanding loans during the year, except special loans serving the purpose of a specific asset.

**12. Revenue recognition**

Revenue is recognized when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation

**12.1 Revenue from sale of goods** is recognized if it simultaneously meets the following five (5) conditions:

- The Corporation has transferred to the buyer the significant risks and reward of ownership of goods;
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When the contracts define that the customers are entitled to return goods purchased under specific conditions, the Corporation shall only record revenue if such specific conditions do not exist and the customers are not

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entitled to return goods (unless the customers are entitled to return the goods in the form of exchanging for other goods or service);

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

**12.2 Revenue from the services rendered**

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contracts define that the customers are entitled to return service purchased under specific conditions, the Corporation shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provided;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The cost incurred for the transaction and the cost to complete the transaction can be measured reliably.

In the case of, the services provision transactions conduct in many accounting periods, the determination of services revenue in each period is usually done by the method of completion rate. Under this method, revenue is recognized in the accounting period determined by the percentage of work completed. The completed work is determined by one of the following methods, depending on the nature of the services:

- Evaluation of work completed;
- Comparing the ratio (%) between the volume of work completed and total amount of work must be completed;
- Ratio (%) between costs incurred and total estimated costs to complete the entire services provision transaction.

The work completed does not depend on periodic payments or advances from customers.

In the case of the services are done by many different activities without being consolidated and being implemented in many certain accounting periods, revenue for each period is recognized by the average method. When there is a basic operation in comparison with other activities, the revenue recognition is implemented by such basic activity.

**12.3 Financial income** comprises deposit interest; dividends paid, profits distributed; gains from foreign exchange differences, etc. Detailed as follows:

- Interest income is accrued on the time basis, by reference to the principal outstanding and at the applicable interest rate.
- Payment discounts are recorded as notified by the supplier.

**12.4 Other income** reflects income arising from events or transactions that are consolidated from the Corporation's regular business activities, in addition to the revenue mentioned above.

### **13. Financial expenses**

Financial expenses represent all expenses incurred in the year which mainly include borrowing costs, cost of capital contribution to associates and joint ventures, losses from sale of short term securities, cost of selling securities, provision for impairment of trading securities, investment in other entities and losses from selling foreign currency and exchange rates.

### **14. Taxation**

- Income tax expense represents the sum of the current tax payable and deferred income tax.
- The current tax payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.
- Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.
- Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.
- The determination of the Corporation's tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.
- Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

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	30/09/2025	01/01/2025
	VND	VND
<b>CASH</b>		
Cash on hand	212,307,615	659,115,061
Cash in bank	57,511,502,403	45,176,180,140
Cash in transit	22,940,000	410,988,310
Cash equivalents	3,500,000,000	3,802,880,000
<b>Total</b>	<b>61,246,750,018</b>	<b>50,049,163,511</b>

**SHORT-TERM FINANCIAL INVESTMENTS**

Term deposits under 1 year and over 3 months	410,000,000	410,000,000
<b>Total</b>	<b>410,000,000</b>	<b>410,000,000</b>

**PRODUCTION COST BY NATURE**

Cost of materials and supplies	3,626,444,815,357	6,957,249,080,565
Labor costs	71,041,032,659	107,832,593,121
Depreciation and amortisation	18,539,732,838	30,369,686,741
Outsourced services and other expenses	90,708,819,183	138,168,967,753
<b>Total</b>	<b>3,806,734,400,037</b>	<b>7,233,620,328,180</b>

**INVENTORIES**

Raw materials	1,893,530,984	1,862,637,093
Tools and supplies	957,470,355	945,967,373
Merchandise	45,148,871,425	48,544,657,693
<b>Total</b>	<b>47,999,872,764</b>	<b>51,353,262,159</b>

Additional provision for inventory price reduction during the period

Provision for inventory price decrease at the end of the period	-	-
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**TAXES AND OTHER RECEIVABLES FROM THE STATE BUDGET**

Taxes	1,533,632,024	1,465,671,696
Corporate income tax	1,522,093,964	1,464,258,696
Personal income tax	10,125,060	-
Land tax, land rental	1,413,000	1,413,000
Other receivables	-	-
<b>Total</b>	<b>1,533,632,024</b>	<b>1,465,671,696</b>

**CONSTRUCTION IN PROGRESS**

<b>Opening balance</b>	<b>65,719,886,086</b>	<b>70,509,684,297</b>
Construction	64,830,375,144	64,247,790,906
Device	265,401,852	2,671,125,541
Other	624,109,090	3,590,767,850
	-	-
<b>Increase in period</b>	<b>2,500,132,149</b>	<b>24,829,943,595</b>
Construction	2,401,521,038	24,208,022,143
Device	98,611,111	265,401,852
Other	-	356,519,600
<b>Fixed asset increase settled</b>	<b>-</b>	<b>3,881,582,068</b>
Construction	-	3,881,582,068
Device	-	-
Other	-	-
	-	-
<b>Temporary increase in fixed assets</b>	<b>-</b>	<b>-</b>
Construction	-	-
Device	-	-
Other	-	-
	-	-
<b>Other discounts</b>	<b>1,760,657,294</b>	<b>25,738,159,738</b>
Construction	1,396,644,331	19,743,855,837
Device	364,012,963	2,671,125,541
Other	-	3,323,178,360
	-	-
<b>Closing balance</b>	<b>66,459,360,941</b>	<b>65,719,886,086</b>
Construction	65,835,251,851	64,830,375,144
Device	-	265,401,852
Other	624,109,090	624,109,090



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	-	-
<b>OTHER LONG-TERM INVESTMENTS</b>	-	-
Equity investments in other entities	41,466,013,443	41,466,013,443
Saigon fuel joint - stock company	4,736,610,000	4,736,610,000
Aulac corporation	26,482,144,914	26,482,144,914
Dong Nai building material and fuel jsc	3,246,978,529	3,246,978,529
Viet Trust shipping corporation	7,000,000,000	7,000,000,000
Petrovietnam oil Nam Dinh jsc	280,000	280,000
Other	-	-
<b>Total</b>	<b>41,466,013,443</b>	<b>41,466,013,443</b>
	-	-
<b>Held-to-maturity investments</b>	-	-
Less than 1 year	-	-
From 1 to 2 years	-	-
From 2 to 5 years	-	-
More than 5 years	41,466,013,443	41,466,013,443
<b>Total</b>	<b>41,466,013,443</b>	<b>41,466,013,443</b>
	-	-
<b>PREPAYMENTS</b>	-	-
<b>Short-term</b>	<b>3,826,366,962</b>	<b>3,626,464,466</b>
Tools and supplies	934,275,161	465,337,456
Insurance fee	503,445,023	1,000,357,315
Others	2,388,646,778	2,160,769,695
	-	-
<b>Long-term</b>	<b>350,468,443,674</b>	<b>370,951,086,916</b>
Lease fixed assets	149,884,982,033	15,629,170,487
AN HAI 's prepaid land cost	-	137,514,914,569
Land preparation cost	-	16,112,061,706
Tools and supplies	1,517,491,762	1,896,596,430
	23,972,635,164	-
Geographical location advantages	135,634,861,271	136,404,825,769
Petroleum land advantage	19,382,365,089	20,066,945,922
Other	20,076,108,355	43,326,572,033
	-	-
<b>Total</b>	<b>354,294,810,636</b>	<b>374,531,451,163</b>
	-	-
<b>TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET</b>	-	-
<b>Taxes</b>	<b>43,345,687,045</b>	<b>64,409,969,638</b>
Value add tax	3,950,522,772	10,489,919,282
Corporation income tax	-	643,793
Personal income tax	14,945,120	159,699,194
Land tax, land rental	-	-
Environmental protection tax	-	-
Business license tax	-	-
Others	39,380,219,153	53,759,707,369
<b>Other payables</b>	-	-
	-	-
<b>Total</b>	<b>43,345,687,045</b>	<b>64,409,969,638</b>
	-	-
<b>ACCURED EXPENSES</b>	0	-
Payable expenses for petroleum contract	-	-
Repair and maintenance expenses	-	-
Mine closure cost	-	-
Interest expenses	-	-
Tax expenses	-	-
Others	3,996,214,820	2,601,599,468
<b>Total</b>	<b>3,996,214,820</b>	<b>2,601,599,468</b>
	-	-
<b>BORROWINGS AND FINANCE LEASE LIABILITIES</b>	-	-
<b>Short-term</b>	0	-
Short-term borrowing	-	-
Current portion of long-term borrowing	975,559,558	1,125,706,279
<b>Total</b>	<b>975,559,558</b>	<b>1,125,706,279</b>
	-	-
<b>Long-term</b>	-	-
Financial lease	1,249,992,931	1,970,096,575
Treasury issues	-	-

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<b>Total</b>	<b>1,249,992,931</b>	<b>1,970,096,575</b>
	-	-
	-	-
<b>Interest expenses incurred</b>	-	-
Interest expenses recognized as costs	169,775,343	340,766,022
<b>Total</b>	<b>169,775,343</b>	<b>340,766,022</b>

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**BANK DEPOSIT DETAILS BY BANK**

Unit: VND

Bank	Cash in bank	Cash equivalents	Term deposits under 1 year and over 3 months	Short-term loan	Short-term loan
The Maritime Commercial Joint Stock Bank	10,279,570,218	900,000,000	-	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	867,886,676	-	-	-	-
Vietnam Joint Stock Commercial Bank of Industry and Trade	862,091,048	-	-	-	-
Military Commercial Joint Stock Bank	2,959,579,820	-	-	-	-
Modern Bank of Vietnam Limited	38,952,031	-	410,000,000	-	-
Vietnam Bank for Agriculture and Rural Development	1,985,057,017	-	-	-	-
Public Vietnam Bank	5,899,631,899	-	-	-	-
Petrovietnam Securities Incorporated	2,508,765	-	-	-	-
The Maritime Commercial Joint Stock Bank	5,000,822	-	-	-	-
Saigon Thuong Tin Commercial Joint Stock Bank	353,455,418	-	-	-	-
DONG A Commercial Joint Stock Bank	15,579,925	-	-	-	-
Asia Commercial Joint Stock Bank	114,968,175	-	-	-	-
Vietnam Export Import Commercial Joint Stock	472,432,024	2,600,000,000	-	-	-
Saigon - Hanoi Commercial Joint Stock Bank (SHB)	29,716,797,553	-	-	-	-
Ho Chi Minh city Development Joint Stock Commercial Bank	3,689,454,136	-	-	-	-
Viet A Commercial Joint Stock Bank	227,293,759	-	-	-	-
Vietcombank Financial Leasing Co.,LTD	2,225,552,489	-	-	975,559,558	1,249,992,931
Other	21,243,117	-	-	-	-
<b>Total</b>	<b>59,737,054,892</b>	<b>3,500,000,000</b>	<b>410,000,000</b>	<b>975,559,558</b>	<b>1,249,992,931</b>

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**RECEIVABLES CLASSIFIED BY ENTITIES**

	<b>30/09/2025</b>	<b>01/01/2025</b>
	<b>VND</b>	<b>VND</b>
<b>Cash in banks</b>		
- Public Vietnam Bank	5,899,631,899	1,310,582,173
- Public Vietnam Bank	3,689,454,136	3,256,756,057
- Other entities outside the PVOIL corporation	47,922,416,368	40,608,841,910
<b>Total</b>	<b>51,611,870,504</b>	<b>43,865,597,967</b>
<b>Equivalent to cash</b>		
- Public Vietnam Bank	-	-
- Other entities outside the PVOIL corporation	3,500,000,000	3,802,880,000
<b>Total</b>	<b>3,500,000,000</b>	<b>3,802,880,000</b>
<b>Short-term investments</b>		
- Entities outside the corporation group	410,000,000	410,000,000
<b>Total</b>	<b>410,000,000</b>	<b>410,000,000</b>
<b>Account receivables</b>		
- PetroVietnam Oil Corporation (PVOil)	5,995,296,148	4,969,819,923
- PetroVietnam Oil Ha Noi JSC	6,529	342,521,622
- PetroVietnam Oil Nam Dinh JSC	4,440,353,841	4,975,569,174
- Hai Phong PVOil Petroleum JSC	17,698,073	450,216,025
- Vung Ang Petroleum Joint Stock Company		167,076
- Vung Tau Petroleum Joint Stock Company	120,578	
- PetroVietnam Oil Tra Vinh One Member Co., Ltd	13,367,852	
- PetroVietnam Oil Phu Tho JSC	22,122,580	
- Sai Gon PetroVietnam Oil JSC	19,035	7,708,171
- PetroVietnam Oil Binh Thuan JSC	18,123,863	149,349
- PetroVietnam Oil Thanh Hoa One Member Co., Ltd		16,153,495
- PetroVietnam Oil Thai Binh JSC		183,709,955
- PVOIL Lube Joint Stock Company		4,518,358
- PetroVietnam Oil Cai Lan JSC		103,246,391
- Vietnam Petroleum Oil Transport One Member Co., Ltd	112,563,193	195,287,940
- PetroVietnam Oil Phu My JSC	126,756,977	614,966,233
- Other entities outside the PVOIL corporation	697,819,302,973	687,290,695,253
<b>Total</b>	<b>708,565,731,642</b>	<b>699,154,728,965</b>
<b>Prepayments to suppliers</b>		
- PetroVietnam Oil Corporation (PVOil)		
- Hai Phong PVOil Petroleum JSC	15,540	
- Other entities outside the PVOIL corporation	6,341,288,664	5,622,497,250
<b>Total</b>	<b>6,341,304,204</b>	<b>5,622,497,250</b>
<b>Other receivables</b>		
- PetroVietnam Oil Sai Gon JSC	4,213,387,340	3,759,474,263
- Hai Phong PVOil Petroleum JSC	26,635,999	8,084,690

- PetroVietnam Oil Ha Noi JSC	4,355,520,901	5,979,007,753
- PetroVietnam Oil Phu Tho JSC	4,763,280	3,317,430
- Thu Duc Trading and Import Export JSC	2,755,134,022	2,403,189,005
- Công ty CP Xăng dầu Dầu khí Thanh Hóa		
- Mekong Petroleum Joint Stock Company	951,837,155	851,948,712
- Vung Ang Petroleum Joint Stock Company	142,988,327	105,602,860
- Vung Tau Petroleum Joint Stock Company	551,715,779	140,943,142
- PetroVietnam Oil Thai Binh JSC	23,772,999	20,736,465
- Cơ quan Tập đoàn (CQTD)	169,785,513,359	170,283,513,359
- Other entities outside the PVOIL corporation	33,010,056,467	26,179,074,998
<b>Total</b>	<b>215,821,325,628</b>	<b>209,734,892,677</b>

#### **Long-term trade receivables**

- Other entities outside the PVOIL corporation	19,718,254,473	19,718,254,473
<b>Total</b>	<b>19,718,254,473</b>	<b>19,718,254,473</b>

#### **Other long-term receivables**

- Other entities outside the PVOIL corporation	2,531,592,400	2,499,692,000
	<b>2,531,592,400</b>	<b>2,499,692,000</b>

#### **Other long-term investments**

- PetroVietnam Oil Nam Dinh JSC	280,000	280,000
- Other entities outside the PVOIL corporation	41,465,733,443	41,465,733,443
<b>Total</b>	<b>41,466,013,443</b>	<b>41,466,013,443</b>

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**BAD DEBTS**

	30/09/2025		01/01/2025		
	Overdue period	Original cost	Provision	Original cost	Provision
<b>SHORT-TERM</b>		<b>665,810,924,065</b>	<b>(659,540,842,664)</b>	<b>666,585,165,023</b>	<b>(659,425,953,623)</b>
Northern Petroleum and Gas JSC	> 3 years	124,164,578,894	(124,164,578,894)	124,164,578,894	(124,164,578,894)
Tien Phong Investment and Construction Development JSC	> 3 years	118,524,357,430	(118,524,357,430)	118,524,357,430	(118,524,357,430)
Quang Dong Transportation Trading JSC	> 3 years	87,946,610,123	(87,946,610,123)	87,946,610,123	(87,946,610,123)
Phu Lam Investment JSC	> 3 years	77,865,356,829	(77,865,356,829)	77,865,356,829	(77,865,356,829)
Vietnam International Construction JSC	> 3 years	69,438,325,811	(69,438,325,811)	69,438,325,811	(69,438,325,811)
Vu Anh Trading JSC	> 3 years	43,257,741,001	(43,257,741,001)	43,257,741,001	(43,257,741,001)
Song Phat JSC	> 3 years	26,371,285,621	(26,371,285,621)	26,371,285,621	(26,371,285,621)
Cam Giang Investment and Development JSC	> 3 years	20,010,740,366	(20,010,740,366)	20,010,740,366	(20,010,740,366)
Others		98,231,927,990	(91,961,846,589)	99,006,168,948	(91,846,957,548)
<b>LONG-TERM</b>		<b>19,718,254,473</b>	<b>(19,718,254,473)</b>	<b>19,718,254,473</b>	<b>(19,718,254,473)</b>
Tan Dinh Phong Import export trading and manufacturing Co., Ltd	> 3 years	12,839,699,605	(12,839,699,605)	12,839,699,605	(12,839,699,605)
Others	> 3 years	6,878,554,868	(6,878,554,868)	6,878,554,868	(6,878,554,868)
<b>TOTAL</b>		<b>685,529,178,538</b>	<b>(679,259,097,137)</b>	<b>686,303,419,496</b>	<b>(679,144,208,096)</b>



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**TANGIBLE FIXED ASSETS**

	Buildings and structures	Machinery and equipment	Motor vehicles, transmission	Office equipment	Others	Total
<b>COST</b>						
Opening balance	607,950,351,337	27,863,322,293	52,727,408,693	3,753,093,925	19,756,903,639	712,051,079,887
Increase in the period	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Transfer from constructions-in-progress	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Other increases	-	-	-	-	-	-
<b>Decrease in the period</b>						
Disposals and written off	-	-	-	-	-	-
Adjusting based on settlement	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
<b>Closing balance</b>	<b>607,950,351,337</b>	<b>27,863,322,293</b>	<b>52,727,408,693</b>	<b>3,753,093,925</b>	<b>19,756,903,639</b>	<b>712,051,079,887</b>

Unit: VND

**ACCUMULATED DEPRECIATION**

Opening balance	393,703,218,513	24,893,689,213	46,103,321,996	3,492,854,082	19,756,903,639	487,949,987,443
Increase in the period	16,179,596,570	592,958,737	745,402,671	113,909,280	-	17,631,867,258
Allocated to current year's expenses	16,179,596,570	592,958,737	745,402,671	113,909,280	-	17,631,867,258
Reclassification	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
<b>Decrease in the period</b>						
Disposals and written off	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
<b>Closing balance</b>	<b>409,882,815,083</b>	<b>25,486,647,950</b>	<b>46,848,724,667</b>	<b>3,606,763,362</b>	<b>19,756,903,639</b>	<b>505,581,854,701</b>
Net book value at opening balance	214,247,132,824	2,969,633,080	6,624,086,697	260,239,843	-	224,101,092,444
Net book value at closing balance	198,067,536,254	2,376,674,343	5,878,684,026	146,330,563	-	206,469,225,186
Fixed assets were fully depreciated, but still in active use.	90,347,569,837	16,884,854,859	32,243,823,990	2,904,268,152	533,145,305	142,913,662,143

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**INTANGIBLE FIXED ASSETS**

Unit: VND

	Land use rights	Software	Other	Total
<b>COST</b>				
<b>Opening balance</b>	<b>144,231,652,761</b>	<b>3,554,276,528</b>	<b>-</b>	<b>147,785,929,289</b>
Increase in the period	-	-	-	-
Additions	-	-	-	-
Transfer from constructions-in-progress	-	-	-	-
Other increases	-	-	-	-
Decrease in the period	-	-	-	-
<i>Disposals and written off</i>	-	-	-	-
<i>Other decreases</i>	-	-	-	-
<b>Closing balance</b>	<b>144,231,652,761</b>	<b>3,554,276,528</b>	<b>-</b>	<b>147,785,929,289</b>
<b>ACCUMULATED DEPRECIATION</b>				
<b>Opening balance</b>	<b>13,065,082,017</b>	<b>3,554,276,528</b>	<b>-</b>	<b>16,619,358,545</b>
Increase in the period	663,292,714	-	-	663,292,714
Depreciation	663,292,714	-	-	663,292,714
Other increases	-	-	-	-
Decrease in the period	-	-	-	-
<i>Disposals and written off</i>	-	-	-	-
<i>Other decreases</i>	-	-	-	-
<b>Closing balance</b>	<b>13,728,374,731</b>	<b>3,554,276,528</b>	<b>-</b>	<b>17,282,651,259</b>
<b>NET BOOK VALUE</b>				
<b>Opening balance</b>	<b>131,166,570,744</b>	<b>-</b>	<b>-</b>	<b>131,166,570,744</b>
<b>Closing balance</b>	<b>130,503,278,030</b>	<b>-</b>	<b>-</b>	<b>130,503,278,030</b>

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**CLASSIFIED BY ENTITIES**

	30/09/2025	01/01/2025
	VND	VND
<b>Short-term borrowings</b>		
- Other entities outside PVOIL	975,559,558	1,125,706,279
<b>Total</b>	<b>975,559,558</b>	<b>1,125,706,279</b>
<b>Prepayments to suppliers</b>		
- PetroVietnam Oil Corporation (PVOil)	449,833,085,609	449,116,703,330
- Mekong Petroleum Joint Stock Company	101,161,386	48,321,193
- PetroVietnam Oil Phu Yen JSC	265,331,360	228,538,184
- PVOIL Lube Joint Stock Company	180,772,742	114,674,599
- PVOil Mien Trung JSC	117,147,959	48,095,954
- Vung Ang Petroleum Joint Stock Company	68,897,428	157,260,604
- PetroVietnam Oil Cai Lan JSC	4,406,654	38,258,109
- Vietnam Petroleum Oil Transport One Member Co., Ltd	1,168,636,038	835,692,620
- Other entities outside PVOIL	2,046,609,228	3,964,499,187
<b>Total</b>	<b>453,786,048,404</b>	<b>454,552,043,780</b>
<b>Advances from customers</b>		
- PetroVietnam Oil Phu Tho JSC		127,437,991
- PVOIL Lube Joint Stock Company	42,541	
- Other entities outside PVOIL	3,410,946,963	3,310,995,283
<b>Total</b>	<b>3,410,989,504</b>	<b>3,438,433,274</b>
<b>Other payables</b>		
- PetroVietnam Oil Vung Tau JSC	328,723,460	115,409,220
- PVOil Mien Trung JSC	16,352,899	31,596,600
- Hai Phong PVOil Petroleum JSC	613,469,573	451,538,333
- Sai Gon PetroVietnam Oil JSC	839,278,400	117,791,725
- Thu Duc Trading and Import Export JSC	402,566,341	125,107,790
- Cai Lan PetroVietnam Oil JSC		921,129
- PetroVietnam Oil Binh Thuan JSC	12,420,050	8,846,150
- PetroVietnam Oil Ha Noi JSC	165,798,964	194,246,431
- PetroVietnam Oil Phu Tho JSC	501,241,305	187,419,928
- Vung Ang Petroleum Joint Stock Company	63,551,509	1,014,660
- Mekong Petroleum Joint Stock Company	165,644,090	20,783,610
- PetroVietnam Oil Phu Yen JSC		
- PetroVietnam Oil Bac Lieu One Member Co., Ltd	44,610,500	78,573,100
- Other entities outside PVOIL	2,512,631,212	2,521,912,197
<b>Total</b>	<b>5,666,288,303</b>	<b>3,855,160,873</b>
<b>Other payables - Long-term</b>		
- Other entities outside PVOIL	11,502,250,000	10,502,250,000
<b>Total</b>	<b>11,502,250,000</b>	<b>10,502,250,000</b>
<b>Long-term borrowings</b>		
- Other entities outside PVOIL	1,249,992,931	1,935,469,034
	<b>1,249,992,931</b>	<b>1,935,469,034</b>

**Details of ending Inventory Intra-corporation transactions**

- PVOIL Lube Joint Stock Company	1,063,745,582	616,634,303
- PetroVietnam Oil Corporation (PVOil)	43,658,886,213	47,530,761,190
<b>Total</b>	<b>44,722,631,795</b>	<b>48,147,395,493</b>

**Allowance for doubtful debts - short-term**

- Opening balance	(659,425,953,623)	(659,425,953,623)
- Allowance utilized /(written back) during the year	(114,889,041)	
- Closing balance	(659,540,842,664)	(659,425,953,623)

**Allowance for doubtful debts - long-term**

- Opening balance	(19,718,254,473)	(19,718,254,473)
- Allowance utilized /(written back) during the year		
- Closing balance	(19,718,254,473)	(19,718,254,473)

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**LIABILITIES**

	30/09/2025	Amount able to be paid off	01/01/2025
	VND	VND	VND
<b>CURRENT LIABILITIES</b>			
<b>Short-term borrowing</b>	<b>975,559,558</b>	<b>975,559,558</b>	<b>1,160,333,820</b>
<i>Borrowing</i>	-	-	-
<i>Current maturity of Long-term Finance lease liability</i>	975,559,558	975,559,558	1,125,706,279
<b>Account payable for suppliers</b>	<b>453,786,048,404</b>	<b>453,786,048,404</b>	<b>922,879,034,338</b>
- PetroVietnam Oil Corporation (PVOil)	449,833,085,609	449,833,085,609	449,116,703,330
- Other entities outside PVOIL	3,952,962,795	3,952,962,795	5,435,340,450
<b>Advances from customers</b>	<b>3,410,989,504</b>	<b>3,410,989,504</b>	<b>3,438,433,274</b>
<b>Taxes and other payable to State Treasury</b>	<b>43,345,687,045</b>	<b>43,345,687,045</b>	<b>64,409,969,638</b>
<i>VAT Tax</i>	3,950,522,772	3,950,522,772	10,489,919,282
<i>Corporation income tax</i>	-	-	643,793
<i>Personal income tax</i>	14,945,120	14,945,120	159,699,194
<i>Property tax</i>	-	-	-
<i>Others</i>	39,380,219,153	39,380,219,153	53,759,707,369
<b>Payables to employees</b>	<b>16,920,654,157</b>	<b>16,920,654,157</b>	<b>10,957,813,696</b>
<b>Accured expenses</b>	<b>3,996,214,820</b>	<b>3,996,214,820</b>	<b>2,601,599,468</b>
<b>Other payables</b>	<b>5,666,288,303</b>	<b>5,666,288,303</b>	<b>3,855,160,873</b>
<b>LONG-TERM LIABILITIES</b>			
<b>Account payable for suppliers - long-term</b>	-	-	-
<b>Other long-term payables</b>	<b>11,502,250,000</b>	<b>11,502,250,000</b>	<b>10,502,250,000</b>
<i>Long-term deposits and margins</i>	11,502,250,000	11,502,250,000	10,502,250,000
<b>Long-term borrowing</b>	<b>1,249,992,931</b>	<b>1,249,992,931</b>	<b>1,935,469,034</b>
<i>Long-term finance lease</i>	1,249,992,931	1,249,992,931	1,970,096,575
<b>TOTAL</b>	<b>540,853,684,722</b>	<b>540,853,684,722</b>	<b>553,413,073,583</b>
<b>Long-term Loan repayment schedule</b>	<b>30/09/2025</b>		<b>01/01/2025</b>
Next year	960,138,166	-	1,125,706,279
From 2 to 5 years	289,854,765	-	1,970,096,575
Total	<b>1,249,992,931</b>		<b>3,095,802,854</b>

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**FINANCE BORROWING**

Name of bank	Unit	Forms of Loan Collateral	Annual Interest rate	Opening balance Loan principal		Principal drawn during the year		Principal repaid during the year		Adjustment increase (decrease)		Closing balance Loan principal		Opening balance interest payment	Interest accrued during the year	Interest paid during the year	Closing balance interest payment
				USD	VND	USD	VND	USD	VND	USD	VND	USD	VND				
Saigon Thuan Tin Commercial Joint Stock Bank (STB)	VND	Secured Loan															
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	VND	Secured Loan		-													
Vietcombank Financial Leasing Co., Ltd (Vabf)	VND	Secured Loan	7.0%		1,125,706,279				870,250,365		720,103,644		975,559,558				
Total short-term borrowing		Forms of Loan Collateral		-	1,125,706,279	-		-	870,250,365	-	720,103,644	-	975,559,558	-	-	-	-
Vietcombank Financial Leasing Co., Ltd (Vabf)	VND	Secured Loan	7%		1,970,096,575						(720,103,644)		1,249,992,931		169,775,343	169,775,343	
Others	VND	Secured Loan											1,249,992,931		169,775,343	169,775,343	
Total long-term borrowing					1,970,096,575	-	-	-	-	-	720,103,644	-	1,249,992,931	-	169,775,343	169,775,343	-



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**OWNER EQUITY**

	Share capital	Other capital	Treasury shares	Asset revaluation reserve	Foreign exchange differences	Investment and development fund	Retained profits	Funds for Construction investment	Total	Unit: VND
<b>Opening balance</b>	2,488,774,701,456	-	(5,232,969,000)	-	-	8,760,524,885	(1,856,739,163,091)	-	655,563,094,250	
<b>Increase in the period</b>	-	-	-	-	-	-	172,036,340	-	172,036,340	
Budget allocated by the corporation	-	-	-	-	-	-	-	-	-	
Issued share capital	-	-	-	-	-	-	-	-	-	
Increases from other subsidiaries within PVOIL	-	-	-	-	-	-	-	-	-	
Increases from other subsidiaries outside PVOIL	-	-	-	-	-	-	-	-	-	
Exchange rate differences	-	-	-	-	-	-	-	-	-	
Retrospective adjustment	-	-	-	-	-	-	-	-	-	
Equity reclassification	-	-	-	-	-	-	-	-	-	
Net profit after tax	-	-	-	-	-	-	172,036,340	-	172,036,340	
Provision for profit	-	-	-	-	-	-	-	-	-	
Other adjustments	-	-	-	-	-	-	(23,593,154)	-	(23,593,154)	
<b>Decrease in the period</b>	-	-	-	-	-	-	-	-	-	
Budget transferred back the corporation	-	-	-	-	-	-	-	-	-	
Decreases by other subsidiaries within PVOIL	-	-	-	-	-	-	-	-	-	
Decreases by other subsidiaries outside PVOIL	-	-	-	-	-	-	-	-	-	
Decreases by other subsidiaries outside PVOIL	-	-	-	-	-	-	-	-	-	
Capitalization of completed projects	-	-	-	-	-	-	-	-	-	
Disposal and written off Fixed Assets	-	-	-	-	-	-	-	-	-	
Chi tiêu theo quy định	-	-	-	-	-	-	-	-	-	
Dividend payment, Profit distribution	-	-	-	-	-	-	-	-	-	
Fund allocation in the equity structure	-	-	-	-	-	-	-	-	-	
Adjustment by non-controlling shareholders	-	-	-	-	-	-	-	-	-	
Fund allocation outside the equity structure	-	-	-	-	-	-	(23,593,154)	-	(23,593,154)	
Other adjustments	-	-	-	-	-	-	-	-	-	
<b>Closing balance</b>	2,488,774,701,456	-	(5,232,969,000)	-	-	8,760,524,885	(1,856,543,533,597)	-	655,758,723,744	

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	<b>30/09/2025</b>	<b>01/01/2025</b>
<b>CONSTRUCTION IN PROGRESS</b>		
Acquisition of fixed Assets	9,090,908	9,090,908
Major repair costs	416,468,919	1,628,833,258
Construction in progress (1)	66,033,801,114	64,081,961,920
Others	-	-
<b>Total</b>	<b>66,459,360,941</b>	<b>65,719,886,086</b>
Breakdown of construction in progress by project		
- Cái Mép Oil Terminal	56,164,171,321	56,164,171,321
- An Hải Depot	9,552,129,796	6,694,650,763
- Others	317,499,997	1,223,139,836
<b>Total</b>	<b>66,033,801,114</b>	<b>64,081,961,920</b>
<b>DETAIL EQUITY SHAREHOLDERS</b>		
- PetroVietnam Oil Corporation (PVOil)	2,353,025,701,456	2,353,025,701,456
- Thu Duc Trading and Import Export JSC (Timexco)	1,993,510,000	1,993,510,000
- Công ty CP Thương nghiệp Bạc Liêu	-	200,000,000
- PetroVietnam Oil Sài Gòn JSC	3,388,970,000	3,388,970,000
- Vung Tau Petroleum Joint Stock Company	2,790,920,000	2,790,920,000
- PetroVietnam Oil Hà Nội JSC	3,787,568,000	3,787,680,000
- Other entities outside PVOIL	123,788,032,000	123,587,920,000
<b>Total</b>	<b>2,488,774,701,456</b>	<b>2,488,774,701,456</b>

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	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
<b>Revenues from sales and services rendered</b>		
<b>Commercial service (Petroleum):</b>	<b>3,670,845,713,490</b>	<b>5,401,461,470,050</b>
- PetroVietnam Oil Corporation (PVOil)	3,129,609	3,577,540
- PetroVietnam Oil Cai Lan JSC	12,595,051,073	8,177,272,727
- PetroVietnam Oil Binh Thuan JSC	6,381,540,404	48,608,509,091
- PetroVietnam Oil Ha Noi JSC		
- PetroVietnam Oil Nam Dinh JSC		
- PetroVietnam Oil Thai Binh JSC		
- Hai Phong PVOil Petroleum JSC	2,778,181,818	648,830,473
- PetroVietnam Oil Sai Gon JSC	7,353,289,025	26,469,568,182
- PetroVietnam Oil Tay Ninh JSC		
- PetroVietnam Oil Thanh Hoa One Member Co., Ltd	10,718,181,818	8,063,636,364
- PetroVietnam Oil Phu Yen JSC	6,786,363,636	28,439,090,909
- Thu Duc Trading and Import Export JSC (Timexco)	4,028,527,273	44,621,200,001
- Vung Ang Petroleum Joint Stock Company	5,488,181,818	40,031,818,181
- PVOil Mien Trung JSC		17,438,181,818
- Vietnam Petroleum Oil Transport One Member Co., Ltd	2,499,924,347	951,134,224
- Mekong Petroleum Joint Stock Company	14,286,363,636	
- Other entities outside PVOIL	3,597,926,979,033	5,178,008,650,540
<b>Commercial service (Others):</b>	<b>1,327,126,164</b>	<b>10,682,165,192</b>
- Other entities outside PVOIL	1,327,126,164	10,682,165,192
<b>Other Sales:</b>	<b>131,599,061,307</b>	<b>110,030,271,630</b>
- PetroVietnam Oil Corporation (PVOil)	13,128,162,963	11,108,961,901
- PetroVietnam Oil Phu Tho JSC	33,875,878	9,800,443
- PetroVietnam Oil Bac Lieu One Member Co., Ltd		1,512,137
- PetroVietnam Oil Binh Thuan JSC	42,043,760	10,263,822
- Vung Tau Petroleum Joint Stock Company		5,408,317
- PetroVietnam Oil Ha Noi JSC	1,977,684,710	1,508,455,307
- PetroVietnam Oil Nam Dinh JSC	597,820,245	1,025,112,190
- PVOIL Lube Joint Stock Company	3,371,655	10,426,670
- PetroVietnam Oil Phu My Joint Stock Company	115,233,615	
- PetroVietnam Oil Thai Binh JSC	1,295,099,255	1,432,083,025
- Hai Phong PVOil Petroleum JSC	2,550,146,353	3,497,833,065
- PetroVietnam Oil Thanh Hoa One Member Co., Ltd	369,531,055	569,057,790
- PetroVietnam Oil Bac Lieu One Member Co., Ltd	3,134,672	
- PetroVietnam Oil Tra Vinh One Member Co., Ltd	41,773,515	
- PetroVietnam Oil Sai Gon JSC	31,088,302	11,074,895
- PetroVietnam Oil Cai Lan JSC	358,870,915	453,819,955
- Vung Ang Petroleum Joint Stock Company	2,442,435	75,166
- PetroVietnam Oil Vung Tau Joint Stock Company	11,525,236	
- PVOil Mien Trung JSC	124,724	
- Thu Duc Trading and Import Export JSC (Timexco)	8,466,838	6,461,931
- Mekong Petroleum Joint Stock Company (PVOil_Mekong)	1,824,861	1,315,227

**PETROVIETNAM OIL CORPORATION**  
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	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- PetroVietnam Oil Phu Yen JSC	4,376,110	20,455
- Vietnam Petroleum Oil Transport One Member Co., Ltd	36,264,993	72,704,385
- Other entities outside PVOIL	110,986,199,217	90,305,884,949
<b>Total</b>	<b>3,803,771,900,961</b>	<b>5,522,173,906,872</b>
<b>Costs of goods sold</b>		
<b>Commercial service (Petroleum):</b>	<b>3,615,851,843,589</b>	<b>5,336,663,419,158</b>
- PetroVietnam Oil Corporation (PVOil)	3,008,147	2,490,094
- PetroVietnam Oil Thai Binh JSC		
- PetroVietnam Oil Binh Thuan JSC	6,333,136,277	48,808,917,527
- PetroVietnam Oil Ha Noi JSC		
- Mekong Petroleum Joint Stock Company (PVOil Mekong)	14,402,189,674	
- Thu Duc Trading and Import Export JSC (Timexco)	4,025,176,783	44,640,892,059
- Hai Phong PVOil Petroleum JSC	2,667,768,303	631,641,561
- PetroVietnam Oil Vung Tau JSC		
- PetroVietnam Oil Thanh Hoa One Member Co., Ltd	10,851,191,344	7,993,445,449
- PetroVietnam Oil Nam Dinh JSC		
- PetroVietnam Oil Sai Gon JSC	7,269,780,008	26,368,343,073
- PetroVietnam Oil Cai Lan JSC	12,371,529,904	8,117,781,368
- PetroVietnam Oil Thanh Hoa One Member Co., Ltd	2,393,505,256	886,844,143
- PetroVietnam Oil Phu Yen JSC	6,782,121,468	28,652,462,935
- Vung Ang Petroleum Joint Stock Company	5,604,122,146	39,863,583,968
- PVOil Mien Trung JSC		17,375,994,951
- Other entities outside PVOIL	3,543,148,314,279	5,113,321,022,030
<b>Commercial service (Others):</b>	<b>1,155,425,741</b>	<b>10,506,194,336</b>
Other Sales (Real estate, Human resource, Security service, etc.):	905,535,260	863,861,909
<b>Total</b>	<b>3,617,912,804,590</b>	<b>5,348,033,475,403</b>
<b>Selling expenses</b>		
- Staff costs	60,040,247,669	72,590,109,102
- Tools and supplies expense	6,699,571,173	6,255,085,347
- Depreciation	17,782,736,127	18,730,962,878
- Transportation expense	10,413,842,273	10,242,110,063
- PetroVietnam Transportation Corporation	6,088,116,394	5,755,012,838
Chi phí sửa chữa thường xuyên bán hàng	20,019,534,341	17,008,977,150
Other Selling expenses:	43,084,280,876	50,427,748,082
- PetroVietnam Oil Cai Lan JSC		61,512,010
- PetroVietnam Oil Corporation (PVOil)	396,687,681	5,676,323,744
- Group agency	50,000,000	
- Mekong Petroleum Joint Stock Company (PVOil Mekong)	40,427,918	575,639,766
- PetroVietnam Oil Sai Gon JSC	228,115,427	259,598,559
- PetroVietnam Oil Thai Binh JSC	1,388,907	1,569,817
- PetroVietnam Oil Phu Yen JSC		2,406,861,845
- Vung Ang Petroleum Joint Stock Company	8,533,638	938,990,394
- PVOil Mien Trung JSC		603,401,920
- Hai Phong PVOil Petroleum JSC	320,702	52,974,852

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	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
- <i>Vung Tau Petroleum Joint Stock Company</i>	<i>14,600,989</i>	<i>19,084,909</i>
- <i>PetroVietnam Oil Phu Tho JSC</i>	<i>101,228</i>	<i>70,909</i>
- <i>Thu Duc Trading and Import Export JSC (Timexco)</i>	<i>158,205,330</i>	<i>98,401,546</i>
- <i>PetroVietnam Oil Ha Noi JSC</i>	<i>319,630,535</i>	<i>315,379,908</i>
- <i>Other entities outside PVOIL</i>	<i>41,866,268,521</i>	<i>39,417,937,903</i>
<b>Total</b>	<b>158,040,212,459</b>	<b>175,254,992,622</b>
<b>General and Administration expenses</b>		
- Staff costs	<i>11,000,784,990</i>	<i>11,221,551,152</i>
- Tools and supplies expense	<i>1,832,439,594</i>	<i>2,274,483,602</i>
- Depreciation	<i>756,996,711</i>	<i>4,063,503,331</i>
- Taxes, fees and Duties	<i>9,900,968,916</i>	<i>4,973,303,490</i>
- Provision expenses	<i>114,889,041</i>	<i>1,130,920,000</i>
- Others	<i>7,175,391,736</i>	<i>9,112,645,690</i>
<b>Total</b>	<b>30,781,470,988</b>	<b>32,776,407,265</b>

**PETROVIETNAM OIL CORPORATION**  
**PETEC TRADING AND INVESTMENT CORPORATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL**

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These notes are an integral part of and should be read in conjunction with the consolidated financial statements

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
<b>Financial Income</b>	<b>VND</b>	<b>VND</b>
Bank interest	174,042,989	287,682,149
Foreign exchange gains	50,493,730	12,880,486
Dividend income	845,303,400	1,127,071,200
Others	1,257,778,644	791,759,472
- PetroVietnam Oil Corporation (PVOil)	1,257,778,644	791,759,472
<b>Total</b>	<b>2,327,618,763</b>	<b>2,219,393,307</b>
<b>Financial Expenses</b>		
Interest expenses on borrowings	169,775,343	268,791,251
Foreign exchange losses	-	23,577,780
Allowance for diminution in value of financial investments	338,956,200	338,956,200
Others	-	2,917,045
- PetroVietnam Oil Corporation (PVOil)	-	2,917,045
- Other entities outside PVOIL	-	66,564
<b>Total</b>	<b>508,731,543</b>	<b>634,242,276</b>
<b>Other Income</b>		
Rebate income	398,832,127	-
- PVI Insurance Corporation	167,264,895	
- Other entities outside PVOIL	231,567,232	
Proceed from disposals of fixed assets and construction-in-progress	-	396,738,631
Others	562,374,959	584,731,339
<b>Total</b>	<b>961,207,086</b>	<b>981,469,970</b>
<b>Other expenses</b>		
Penalties expense	-	13,201,940
Net book value of fixed assets and construction-in-progress disposed/wr	-	-
Others	68,719,204	41,561,952
<b>Total</b>	<b>68,719,204</b>	<b>54,763,892</b>
<b>Board of Directors members personnel compensation</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Mr Truong Dai Hoang Chairman (resigned on 11 August 2025)	48,750,000	-
Ms. Nguyen Linh Giang Chairwoman	9,750,000	
Mr Tran Van Duong Board member, Chief Executive Officer	432,100,000	494,840,000
Mr Nguyen Ngoc Lien Board member		407,451,000
Mrs Vu Thi Thu Board member	309,430,000	-
Mr Nguyen Thu Phong Deputy General Director	321,299,000	406,005,000
Mr Nguyen Thanh Hai Deputy General Director		24,515,000
Mr Phung Nhu Dung Deputy General Director	309,430,000	25,451,000
Mr Nguyen Ba Nam Deputy General Director	287,100,000	-
<b>Supervisory Board</b>	-	-
Mr Hoang Anh Tuan Head of the board	275,363,000	347,959,000
Mrs Diep Thu Thuy Member	189,354,000	239,275,000
Mrs Vuong Bich Tuyen Member	27,000,000	-

**PREPARER**

(Signature, full name)



Ms. Tran Thi Thanh Thuy

**CHIEF ACCOUNTANT**

(Signature, full name)



Mr. Trinh Anh Tuan

Dated...../10/2025

**GENERAL DIRECTOR**

(Signature, full name, seal)





Mr. Tran Van Duong

