

**CAN THO IMPORT EXPORT SEAFOOD JOINT STOCK COMPANY  
( CASEAMEX )**

\*\*\*\*\*

**FINANCIAL STATEMENTS**

*For the 3rd Quarter, 2025*

**CAN THO IMPORT EXPORT SEAFOOD JOINT STOCK COMPANY  
( CASEAMEX )**

\*\*\*\*\*

**FINANCIAL STATEMENTS**

*For the 3rd Quarter, 2025*



# CONTENT

----- oOo -----

---

	Page
1 BALANCE SHEET	01-04
2 INCOME STATEMENT	05
3 CASH FLOW STATEMENT	06-07
4 NOTES TO FINANCIAL STATEMENTS	08-17

---



**BALANCE SHEET**

For the 3rd Quarter, 2025

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
<b>A. CURRENT ASSETS</b>		<b>100</b>		<b>643.164.963.760</b>	<b>721.803.437.478</b>
<b>I. Cash and cash equivalents</b>		<b>110</b>	<b>III.1</b>	<b>41.152.913.398</b>	<b>23.610.628.185</b>
1. Cash		111		41.152.913.398	23.610.628.185
2. Cash equivalents		112		-	-
<b>II. Short-term financial investments</b>		<b>120</b>		<b>120.500.000.000</b>	<b>98.500.000.000</b>
1. Trading securities		121		-	-
2. Provisions for devaluation of trading securities		122		-	-
3. Held-to-maturity investments		123		120.500.000.000	98.500.000.000
<b>III. Short-term receivables</b>		<b>130</b>		<b>284.467.123.703</b>	<b>360.077.930.429</b>
1. Short-term trade receivables		131	III.2	253.687.467.935	317.777.815.940
2. Short-term prepayments to suppliers		132	III.3a	28.354.899.739	39.241.837.042
3. Short-term inter-company receivables		133		-	-
4. Receivables according to the progress of construction contract		134		-	-
5. Receivables for short-term loans		135		-	-
6. Other short-term receivables		136	III.4a	2.424.756.029	3.058.277.447
7. Allowance for short-term doubtful debts		137		-	-
8. Deficit assets for treatment		139		-	-
<b>IV. Inventories</b>		<b>140</b>	<b>III.5</b>	<b>177.650.735.615</b>	<b>217.973.697.623</b>
1. Inventories		141		177.650.735.615	217.973.697.623
2. Allowance for inventories		149		-	-
<b>V. Other current assets</b>		<b>150</b>		<b>19.394.191.044</b>	<b>21.641.181.241</b>
1. Short-term prepaid expenses		151		2.009.465.060	4.468.735.565
2. Deductible VAT		152		17.384.725.984	17.172.445.676
3. Taxes and other receivables from the State		153		-	-
4. Trading Government bonds		154		-	-
5. Other current assets		155		-	-



**BALANCE SHEET**

For the 3rd Quarter, 2025

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
B. NON-CURRENT ASSETS		200		55.886.919.502	83.977.035.491
I. Long-term receivables		210		-	-
1. Long-term trade receivables		211		-	-
2. Long-term prepayments to suppliers		212	III.3b	-	-
3. Working capital in affiliates		213		-	-
4. Long-term inter-company receivables		214		-	-
5. Receivables for long-term loans		215		-	-
6. Other long-term receivables		216		-	-
7. Allowance for long-term doubtful debts		219		-	-
II. Fixed assets		220		54.076.742.274	61.733.096.208
1. Tangible fixed assets		221		38.495.102.143	45.452.418.688
- Historical cost		222		230.004.536.950	245.086.186.278
- Accumulated depreciation		223		(191.509.434.807)	(199.633.767.590)
2. Financial leased assets		224			
- Historical cost		225			
- Accumulated depreciation		226			
3. Intangible fixed assets		227		15.581.640.131	16.280.677.520
- Initial cost		228		24.989.372.255	24.989.372.255
- Accumulated amortization		229		(9.407.732.124)	(8.708.694.735)
III. Investment property		230		-	-
- Historical costs		231		-	-
- Accumulated depreciation		232		-	-
IV. Long-term assets in process		240		-	-
1. Long-term work in process		241		-	-
2. Construction-in-progress		242	III.8	-	
V. Long-term financial investments		250		-	20.000.000.000
1. Investments in subsidiaries		251		-	-
2. Investments in joint ventures and associates		252		-	-
3. Investments in other entities		253		-	-
4. Provisions for devaluation of long-term financial		254		-	-
5. Held-to-maturity investments		255		-	20.000.000.000
VI. Other non-current assets		260		1.810.177.228	2.243.939.283
1. Long-term prepaid expenses		261	III.7	1.810.177.228	2.243.939.283
2. Deferred income tax assets		262		-	-
3. Long-term components and spare parts		263		-	-
4. Other non-current assets		268		-	-
TOTAL ASSETS		270		699.051.883.262	805.780.472.969

**BALANCE SHEET**

For the 3rd Quarter, 2025

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY		Code	Note	Ending balance	Beginning balance
<b>C. LIABILITIES</b>		<b>300</b>		<b>417.236.324.280</b>	<b>550.109.393.763</b>
<b>I. Current liabilities</b>		<b>310</b>		<b>417.236.324.280</b>	<b>550.109.393.763</b>
1. Short-term trade payables		311	III.9	45.206.512.302	46.392.679.615
2. Short-term advances from customers		312	III.10a	39.658.165.710	53.088.237.489
3. Taxes and other obligations to the State Budget		313	III.11	6.481.161.476	2.272.054.281
4. Payables to employees		314		36.517.431.914	16.292.512.804
5. Short-term accrued expenses		315		12.027.527.476	4.320.401.908
6. Short-term inter-company payables		316			
7. Payables according to the progress of construction contracts		317			
8. Short-term unearned revenue		318			
9. Other short-term payables		319	III.12	55.404.496.792	29.285.194.056
10. Short-term borrowings and financial leases		320	III.13a	220.901.215.000	397.408.500.000
11. Provisions for short-term payables		321		-	-
12. Bonus and welfare funds		322		1.039.813.610	1.049.813.610
13. Price stabilization fund		323		-	-
14. Trading Government bonds		324		-	-
<b>II. Non-current liabilities</b>		<b>330</b>		<b>-</b>	<b>-</b>
1. Long-term trade payables		331		-	-
2. Long-term advances from customers		332		-	-
3. Long-term accrued expenses		333		-	-
4. Inter-company payables for working capital		334		-	-
5. Long-term inter-company payables		335		-	-
6. Long-term unearned revenue		336		-	-
7. Other long-term payables		337		-	-
8. Long-term borrowings and financial leases		338	III.13b	-	-
9. Convertible bonds		339		-	-
10. Preferred shares		340		-	-
11. Deferred income tax liability		341		-	-
12. Provisions for long-term payables		342		-	-
13. Science and technology development fund		343		-	-

**BALANCE SHEET**

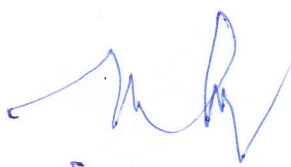
For the 3rd Quarter, 2025

Unit: Vietnam Dong

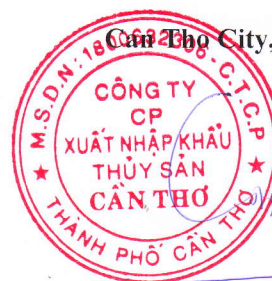
LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>281.815.558.982</b>	<b>255.671.079.206</b>
<b>I. Owner's equity</b>	<b>410</b>	III.14	<b>281.815.558.982</b>	<b>255.671.079.206</b>
1. Capital	411		181.106.190.000	150.923.260.000
- Ordinary shares carrying voting rights	411a		181.106.190.000	150.923.260.000
- Preferred shares	411b		-	-
2. Share premiums *	412		50.017.106.924	65.348.226.982
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2.508.094.861	2.508.094.861
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		11.833.554.499	11.833.554.499
11. Retained earnings	421		36.350.612.698	25.057.942.864
- Retained earnings accumulated to the end of the previous period	421a		608.376.364	17.009.138.031
- Retained earnings of the current period	421b		35.742.236.334	8.048.804.833
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>699.051.883.262</b>	<b>805.780.472.969</b>



Nguyen Thi Tuyet Hong  
Preparer



Nguyen Khắc Chung  
Chief Accountant



Cần Thơ City, 20 October 2025

Nguyen Chi Thao  
Vice General Director




## INCOME STATEMENT


For the 3rd Quarter, 2025

Unit: Vietnam Dong

ITEMS	Code	Note	Second Quarter		Accumulated to the end of Second Quarter	
			3rd Quarter, 2025	3rd Quarter, 2024	3rd Quarter, 2025	3rd Quarter, 2024
1. Sales	01	IV.1	292.035.299.013	356.134.304.118	1.118.598.197.165	973.648.606.600
2. Sales deductions	02	IV.2	1.223.651.000	2.222.774.600	1.223.651.000	3.860.999.600
3. Net sales	10	IV.3	290.811.648.013	353.911.529.518	1.117.374.546.165	969.787.607.000
4. Cost of sales	11	IV.4	251.872.022.579	311.052.676.025	953.118.207.625	862.257.653.236
<b>5. Gross profit</b> (20 = 10 - 11)	<b>20</b>		<b>38.939.625.434</b>	<b>42.858.853.493</b>	<b>164.256.338.540</b>	<b>107.529.953.764</b>
6. Financial income	21	IV.5	1.461.266.860	5.506.191.229	13.523.491.155	14.613.613.005
7. Financial expenses	22	IV.6	4.030.683.302	5.842.666.907	15.414.663.434	17.110.257.504
In which: Loan interest expenses	23		3.823.766.067	5.734.058.767	14.863.745.497	16.875.351.413
8. Selling expenses	25	IV.7a	23.547.370.462	38.674.585.673	113.701.368.417	96.171.493.583
9. General and administration expenses	26	IV.7b	2.280.836.506	1.360.503.775	6.120.654.475	3.768.600.380
<b>10. Net operating profit *</b> (30 = 20 + (21 - 22) - (25 + 26))	<b>30</b>		<b>10.542.002.024</b>	<b>2.487.288.367</b>	<b>42.543.143.369</b>	<b>5.093.215.302</b>
11. Other income	31			-	-	28.000.000
12. Other expenses	32		597.765.895	33.120.950	476.536.753	59.120.950
<b>13. Other profit/(loss) (40 = 31 - 32)</b>	<b>40</b>		<b>(597.765.895)</b>	<b>(33.120.950)</b>	<b>(476.536.753)</b>	<b>(31.120.950)</b>
<b>14. Total accounting profit before tax</b> (50 = 30 + 40)	<b>50</b>		<b>9.944.236.129</b>	<b>2.454.167.417</b>	<b>42.066.606.616</b>	<b>5.062.094.352</b>
15. Current income tax	51	IV.8	1.491.635.419	366.592.389	6.324.370.282	774.037.027
16. Deferred income tax	52					-
<b>17. Profit after tax</b> (60 = 50 - 51 - 52)	<b>60</b>		<b>8.452.600.710</b>	<b>2.087.575.028</b>	<b>35.742.236.334</b>	<b>4.288.057.325</b>
<b>18. Basic earnings per share</b>	<b>70</b>		<b>492</b>	<b>124</b>	<b>2.081</b>	<b>256</b>

  
 Nguyen Thi Tuyet Hong  
 Preparer

  
 Nguyen Khac Chung  
 Chief Accountant

  
 Nguyen Chi Thao  
 Vice General Director



**CASH FLOW STATEMENT**

(Direct method)

For the 3rd Quarter, 2025

Unit: Vietnam dong

ITEMS	Code	Note	Accumulated to the end of 3rd Quarter	
			3rd Quarter, 2025	3rd Quarter, 2024
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Cash inflows from sales of goods, service provisions and other income	01		1.206.731.083.110	983.800.314.755
2. Cash outflows for suppliers	02		(905.535.530.651)	(733.031.098.593)
3. Cash outflows for employees	03		(82.641.277.868)	(91.445.676.436)
4. Interests paid	04		(12.930.587.808)	(16.421.923.208)
5. Corporate income tax paid	05		(1.755.413.751)	(323.222.754)
6. Other cash inflows	06		55.567.960.904	72.715.381.202
7. Other cash outflows	07		(65.383.530.557)	(134.286.021.457)
Net cash flows from operating activities	20		194.052.703.379	81.007.753.509
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchases and construction of fixed assets and other non-current assets	21			
2. Proceeds from disposals of fixed assets and other non-current assets	22		2.429.584.000	7.790.207.000
Cash outflow for lending, buying debt instruments of other entities	23		(12.000.000.000)	
4. Cash recovered from lending, selling debt instruments of other entities	24		10.000.000.000	
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Interest earned, dividends and profits received	27		9.392.136	5.605.478
Net cash flows from investing activities	30		438.976.136	7.795.812.478
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issuing stocks and capital contributions				
1. from owners	31			8.608.674.982
2. Repayment for capital contributions and re-purchases of stocks already issued	32			
3. Proceeds from borrowings	33		861.269.310.000	694.046.521.600
4. Repayment for loan principal	34		(1.038.670.630.000)	(797.625.145.000)
5. Payments for financial lease principal	35			
6. Dividends and profit paid to the owners	36			-
Net cash flows from financing activities	40		(177.401.320.000)	(94.969.948.418)

**CASH FLOW STATEMENT**

(Direct method)

For the 3rd Quarter, 2025

Unit: Vietnam dong

ITEMS	Code	Note	Accumulated to the end of 3rd Quarter	
			3rd Quarter, 2025	3rd Quarter, 2024
Net cash flows during the period (50 = 20+30+40)	50		17.090.359.515	(6.166.382.431)
Beginning cash and cash equivalents	60		23.610.628.185	22.303.845.905
Effects of fluctuations in foreign exchange rates	61		451.925.698	851.108.480
Ending cash and cash equivalents (70 = 50+60+61)	70		<u>41.152.913.398</u>	<u>16.988.571.954</u>

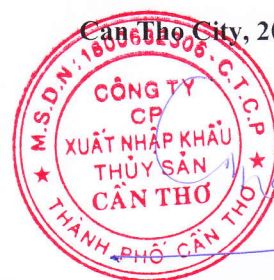
Can Tho City, 20 October 2025



Nguyen Thi Tuyet Hong  
Preparer



Nguyen Khac Chung  
Chief Accountant



Nguyen Chi Thao  
Vice General Director



**NOTES TO THE FINANCIAL STATEMENTS**

For the 3rd Quarter, 2025

Unit: Vietnam dong

**I. GENERAL INFORMATION****1. Ownership form**

Can Tho Import Export Seafood Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company, which was established and has been operating under the Business Registration Certificate No. 1800632306, registered for the first time on 23 June 2006 and amended for the 11th time on 30 September 2025 regarding the change of charter capital, granted by Can Tho City Department of Planning and Investment.

**2. Operating field:**

Producing, trading, etc.

**3. Principal business activities**

Processing and preserving seafood and aquatic products. Processing and preserving meat and meat products.

Producing prepared dishes and food. Processing and preserving vegetables and fruits. Inland aquaculture. Marine aquaculture. Producing aquatic breeds. Raising poultry, pigs, buffalos and cows. Producing cattle, poultry and aquatic feed. Producing oil and fat.

Trading feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat and other agricultural and forestal materials and live animals.

Trading fresh, frozen and processed aquatic products and other foods.

Trading scraps and waste products of the aquatic industry.

Providing technical consultancy on aquaculture. Performing commercial brokerage activities.

Transporting goods by inland waterway. Transporting goods by trucks, specialized vehicles and container trucks. Leasing motor vehicles.

Leasing cold storage, preserving agricultural, aquatic and food products.

Producing fish meal, fish oil, fish fat from waste and waste products of the aquatic industry.

Trading in real estate, leasing houses, offices, premises, yards, factories, warehouses.

Providing short-term accommodation services. Operating restaurants and providing mobile catering services.

Importing and exporting agricultural, forestal and aquatic products, food, foodstuff, feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat.

Trading in materials, equipment and tools for the aquaculture industry.

**4. Normal operating cycle**

Normal operating cycle of the Company is within 12 months for the normal fiscal year from 01 January to 31 December.

**5. Effects of the Company's operation during the year on the Financial Statements: None.****6. Headcount as of 30 September 2025: 782 (as of 31 December 2024: 749).**

**NOTES TO THE FINANCIAL STATEMENTS**

For the 3rd Quarter, 2025

Unit: Vietnam dong

**II. FISCAL YEAR AND ACCOUNTING CURRENCY****1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

**2. Accounting currency unit**

Vietnamese Dong (VND) is used as the accounting currency unit.

**III. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET****1. Cash and cash equivalents**

	Ending balance	Beginning balance
Cash on hand	302.748.745	187.769.539
Demand deposits in banks	40.850.164.653	23.422.858.646
<b>Total</b>	<b>41.152.913.398</b>	<b>23.610.628.185</b>

**2 Trade receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ NP - USA INC	132.792.664.912		267.803.863.591	
+ Other subjects	120.894.803.023		49.973.952.349	
<b>Total</b>	<b>253.687.467.935</b>	<b>-</b>	<b>317.777.815.940</b>	<b>-</b>

**3 Prepayments to suppliers**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<b>a. Short-term</b>	<b>28.354.899.739</b>	<b>-</b>	<b>39.241.837.042</b>	<b>-</b>
+ Other subjects	28.354.899.739	-	39.241.837.042	-
<b>Total</b>	<b>28.354.899.739</b>	<b>-</b>	<b>39.241.837.042</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

Unit: Vietnam dong

4 Other receivables	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ Vo Hong Phung	-	-	135.865.376	-
+ Temporarily accrued deposit interest	556.463.840	-	1.932.550.685	-
+ Other subjects	467.100.000	-	173.750.000	-
+ Advance	1.401.192.189	-	816.111.386	-
<b>Total</b>	<b>2.424.756.029</b>	<b>-</b>	<b>3.058.277.447</b>	<b>-</b>

5 Inventories	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Materials, supplies	4.939.976.978	-	4.543.628.776	-
Work-in-progress	46.900.351.037	-	49.591.918.110	-
Finished goods	125.810.407.600	-	163.838.150.737	-
<b>Total</b>	<b>177.650.735.615</b>	<b>-</b>	<b>217.973.697.623</b>	<b>-</b>

## 6 Intangible fixed assets

a	Land use right	Accounting software	Total
<b>Initial costs</b>			
Beginning balance	24.921.802.260	67.569.995	24.989.372.255
Other decreases			-
Ending balance	24.921.802.260	67.569.995	24.989.372.255
<b>Accumulated amortization</b>			
Beginning balance	8.641.124.740	67.569.995	8.708.694.735
Amortization during the year	699.037.389		699.037.389
Other decreases			-
Ending balance	9.340.162.129	67.569.995	9.407.732.124
<b>Net book values</b>			
Beginning balance	16.280.677.520	-	16.280.677.520
Ending balance	15.581.640.131	-	15.581.640.131



## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

Unit: Vietnam dong

7 Prepaid expenses	Ending balance	Beginning balance
Short-term prepaid expenses	2.009.465.060	4.468.735.565
Tools, etc.	2.009.465.060	4.468.735.565
Long-term prepaid expenses	1.810.177.228	2.243.939.283
Other long-term prepaid expenses	1.810.177.228	2.243.939.283
<b>Total</b>	<b>3.819.642.288</b>	<b>6.712.674.848</b>

8 Non-current assets in process	Ending balance	Beginning balance
Long-term	-	-
+ Other works	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

9 Trade payables	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
+ King Group Company Limited	3.376.236.759	3.376.236.759	6.108.466.189	6.108.466.189
+ Ms. Hoang Thi Thanh Xuan	4.828.007.500	4.828.007.500	5.848.007.500	5.848.007.500
+ Other suppliers	37.002.268.043	37.002.268.043	34.436.205.926	34.436.205.926
<b>Total</b>	<b>45.206.512.302</b>	<b>45.206.512.302</b>	<b>46.392.679.615</b>	<b>46.392.679.615</b>

10 Advances from customers	Ending balance	Beginning balance
+ Other subjects	39.658.165.710	53.088.237.489
<b>Total</b>	<b>39.658.165.710</b>	<b>53.088.237.489</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

Unit: Vietnam dong

11 Taxes and other obligations to the State Budget	Beginning balance	Amount payable during the year	Amount paid during the year	Ending balance
Value added tax	-	4.182.851.204	4.182.851.204	-
Corporate income tax	1.708.456.503	6.324.370.282	1.755.413.751	6.277.413.034
Personal income tax	561.840.178	622.673.791	986.565.527	197.948.442
Natural resource tax	1.757.600	41.208.800	37.166.400	5.800.000
Other taxes		5.000.000	5.000.000	-
<b>Total</b>	<b>2.272.054.281</b>	<b>11.176.104.077</b>	<b>6.966.996.882</b>	<b>6.481.161.476</b>

12 Other payables	Ending balance	Beginning balance
<b>a. Short-term</b>	<b>36.004.496.792</b>	<b>10.185.194.056</b>
+ Social insurance premiums, health insurance premiums, unemployment in	3.651.323.485	953.276.639
+ Trade Union's expenditure	591.054.227	385.880.668
++ Other subjects	31.762.119.080	8.846.036.749
<b>b. Receipt of long-term deposits and mortgages</b>	<b>19.400.000.000</b>	<b>19.100.000.000</b>
<b>Total</b>	<b>55.404.496.792</b>	<b>29.285.194.056</b>

13 Borrowings and financial lease	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
(1) VIB	90.000.000.000	90.000.000.000	86.200.000.000	86.200.000.000
BIDV - Dong Bang Sông				
(2) Cuu Long Branch	130.901.215.000	130.901.215.000	311.208.500.000	311.208.500.000
<b>Total</b>	<b>220.901.215.000</b>	<b>220.901.215.000</b>	<b>397.408.500.000</b>	<b>397.408.500.000</b>

## 14 Owner's equity

a. Statement of fluctuations in the owner's equity: See page 17.

b. Details of capital contribution of the owners	Capital contribution rate	Ending balance	Beginning balance
+ Mr. Vo Dong Duc	36,73%	66.523.800.000	55.436.500.000
+ Other shareholders	63,27%	114.582.390.000	95.486.760.000
<b>Total</b>	<b>100,00%</b>	<b>181.106.190.000</b>	<b>150.923.260.000</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

Unit: Vietnam dong

c. Capital transactions with owners and distribution of dividends and profit	Ending balance	Beginning balance
Capital	150.923.260.000	150.923.260.000
Beginning balance	150.923.260.000	150.923.260.000
Increase during the year	30.182.930.000	
Decrease during the year	-	-
Ending balance	181.106.190.000	150.923.260.000
Dividends and profit shared		
d. Shares	Ending balance	Beginning balance
Number of shares registered to be issued	18.110.619	15.092.326
Number of shares sold to the public	18.110.619	15.092.326
Common shares	18.110.619	15.092.326
Number of shares repurchased	-	-
Common shares	-	-
Number of outstanding shares	18.110.619	15.092.326
Common shares	18.110.619	15.092.326
Face value per outstanding share: VND/share	10.000	10.000
d. Funds	Ending balance	Beginning balance
Investment and development fund	2.508.094.861	2.508.094.861
Other funds	11.833.554.499	11.833.554.499
<b>Total</b>	<b>14.341.649.360</b>	<b>14.341.649.360</b>

\* Purpose of appropriating and using funds

The investment and development fund is appropriated from the profit after tax and used for expanding the operation scale or intensive investment of the Company.

## IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

	The first 9 months, 2025	The first 9 months, 2024
1. Sales		
Sales	1.118.287.863.484	617.132.577.888
Sales of services provided	310.333.681	381.724.594
<b>Total</b>	<b>1.118.598.197.165</b>	<b>617.514.302.482</b>
2. Sales deductions		
Sales returns	1.223.651.000	3.860.999.600
Sales allowances	-	-
<b>Total</b>	<b>1.223.651.000</b>	<b>3.860.999.600</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

Unit: Vietnam dong

	The first 9 months, 2025	The first 9 months, 2024
<b>3. Costs of sales</b>		
Costs of sales	953.118.207.625	862.257.653.236
<b>Total</b>	<b>953.118.207.625</b>	<b>862.257.653.236</b>
<b>4. Financial income</b>		
Term deposit interest	2.937.625.484	3.719.040.002
Demand deposit interest	9.374.834	5.605.478
Realized exchange gain	8.092.345.494	10.888.967.525
Exchange gain due to the revaluation of monetary items in foreign currencies	2.484.145.343	-
<b>Total</b>	<b>13.523.491.155</b>	<b>14.613.613.005</b>
<b>5. Financial expenses</b>		
Loan interests	14.863.745.497	16.875.351.413
Realized exchange loss	550.917.937	234.906.091
<b>Total</b>	<b>15.414.663.434</b>	<b>17.110.257.504</b>
<b>6. Selling expenses and General and administration expenses</b>		
<b>a. Selling expenses</b>		
Expenses for employees	15.709.565.422	8.630.895.407
External services rendered	46.066.694.138	27.796.442.107
Commission expenses	3.879.468.141	2.556.889.933
CNF freight	44.709.290.651	54.892.240.318
Other cash expenses	3.336.350.065	2.295.025.818
<b>Total</b>	<b>113.701.368.417</b>	<b>96.171.493.583</b>
<b>b. General and administration expenses</b>		
Expenses for employees	495.000.000	459.000.000
Office stationery	133.745.918	147.849.230
Taxes, fees and legal fees	350.417.683	58.700.757
External services rendered	4.518.397.332	2.483.895.329
Other expenses	623.093.542	619.155.064
<b>Total</b>	<b>6.120.654.475</b>	<b>3.768.600.380</b>
<b>7. Other income</b>		
Other income	-	28.000.000
<b>Total</b>	<b>-</b>	<b>28.000.000</b>

## NOTES TO THE FINANCIAL STATEMENTS

For the 3rd Quarter, 2025

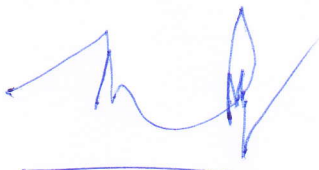
Unit: Vietnam dong

	The first 9 months, 2025	The first 9 months, 2024
<b>8. Other expenses</b>		
Other expenses	476.536.753	59.120.950
<b>Total</b>	<b>476.536.753</b>	<b>59.120.950</b>
<b>9. Current corporate income tax</b>		
1. Corporate income tax charged on the current year's taxable income	6.324.370.282	774.037.027
<b>2. Total current corporate income tax</b>	<b>6.324.370.282</b>	<b>774.037.027</b>

**10 Going-concern assumption:** The Company continues operating as a going concern.



**Nguyen Thi Tuyet Hong**  
Preparer



**Nguyen Khac Chung**  
Chief Accountant



**Nguyen Chi Thao**  
Vice General Director

## NOTES TO THE FINANCIAL STATEMENTS

As at 30 September 2025

Unit: Vietnam dong

6b Tangible fixed assets					*
Items	Buildings and structures	Machinery and equipment	Vehicles	Other tangible fixed assets	Total
<b>Historical costs</b>					
<b>Beginning balance</b>	108.768.969.691	120.294.154.273	12.294.524.189	3.728.538.125	245.086.186.278
<i>Acquisition during the year</i>	621.848.350	2.514.759.556	3.214.822.256	-	6.351.430.162
<i>Liquidation, disposal</i>		(19.062.724.945)	(2.370.354.545)	-	(21.433.079.490)
<b>Ending balance</b>	109.390.818.041	103.746.188.884	13.138.991.900	3.728.538.125	230.004.536.950
<b>Accumulated depreciation</b>					
<b>Beginning balance</b>	91.232.804.093	97.195.523.011	7.578.302.361	3.627.138.125	199.633.767.590
<i>Depreciation during the year</i>	2.500.695.324	4.722.985.549	579.906.859	23.400.000	7.826.987.732
<i>Liquidation, disposal</i>		(15.358.731.865)	(592.588.650)	-	(15.951.320.515)
<b>Ending balance</b>	93.733.499.417	86.559.776.695	7.565.620.570	3.650.538.125	191.509.434.807
<b>Net book values</b>					
<b>Beginning balance</b>	17.536.165.598	23.098.631.262	4.716.221.828	101.400.000	45.452.418.688
<b>Ending balance</b>	15.657.318.624	17.186.412.189	5.573.371.330	78.000.000	38.495.102.143



## NOTES TO THE FINANCIAL STATEMENTS

As at 30 September 2025

Unit: Vietnam dong

## 14 Owner's equity

## a. Statement of fluctuations in owner's equity

Items	Capital	Share premiums	Treasury stocks	Investment and development fund	Other funds	Retained earnings	Total
<b>Beginning balance of the previous period</b>	<b>150.923.260.000</b>	<b>56.789.552.000</b>	<b>(9.508.163.000)</b>	<b>2.508.094.861</b>	<b>11.459.191.484</b>	<b>29.082.998.831</b>	<b>241.254.934.176</b>
Capital increased during the period	-	8.558.674.982	9.508.163.000	-	-	-	18.066.837.982
Profit during the period	-	-	-	-	-	9.359.075.387	9.359.075.387
Appropriation for funds	-	-	-	-	374.363.015	(1.310.270.554)	(935.907.539)
Dividend distribution	-	-	-	-	-	(12.073.860.800)	(12.073.860.800)
<b>Ending balance of the previous period</b>	<b>150.923.260.000</b>	<b>65.348.226.982</b>	<b>-</b>	<b>2.508.094.861</b>	<b>11.833.554.499</b>	<b>25.057.942.864</b>	<b>255.671.079.206</b>
<b>Beginning balance of the current period</b>	<b>150.923.260.000</b>	<b>65.348.226.982</b>	<b>-</b>	<b>2.508.094.861</b>	<b>11.833.554.499</b>	<b>25.057.942.864</b>	<b>255.671.079.206</b>
Capital increased during the period	30.182.930.000	(15.331.120.058)	-	-	-	-	14.851.809.942
Profit during the period	-	-	-	-	-	35.742.236.334	35.742.236.334
Appropriation for funds	-	-	-	-	-	-	-
Dividend distribution	-	-	-	-	-	(24.449.566.500)	(24.449.566.500)
<b>Ending balance of the current period</b>	<b>181.106.190.000</b>	<b>50.017.106.924</b>	<b>-</b>	<b>2.508.094.861</b>	<b>11.833.554.499</b>	<b>36.350.612.698</b>	<b>281.815.558.982</b>