

**TDT INVESTMENT AND  
DEVELOPMENT JOINT  
STOCK COMPANY**

No.13/2025/CBTT-TDT

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

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*Thai Nguyen, October 20, 2025*

*Re: Disclosure of the Financial  
Statements for the Third Quarter  
of 2025*

**INFORMATION DISCLOSURE**

- To:**
- The State Securities Commission
  - The Hanoi Stock Exchange
  - Shareholders

**1. Company Name: TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Stock Code: TDT

Address: Thuan Phap Hamlet, Diem Thuy Commune, Thai Nguyen Province, Viet Nam

Telephone /Tel: 02086 567 898

Person Responsible for Information Disclosure: Mr. Nguyen Viet Thang - Authorized Person for Information Disclosure

Type of Disclosed Information: ☐ 24h ☐ 72h ☐ Request ☐ Extraordinary ☒ Periodic

**2. Content of the Disclosed Information:**

TDT Investment and Development Joint Stock Company hereby announces the disclosure of the financial statements for the Third quarter of 2025, including:

- Balance Sheet;
- Income Statement
- Cash Flow Statement
- Notes to the Financial Statements (summary form).

TDT Investment and Development Joint Stock Company respectfully announces the disclosure of information to the State Securities Commission, Hanoi Stock Exchange, and the Company's esteemed shareholders, in order to comply with the current regulations on public information disclosure.

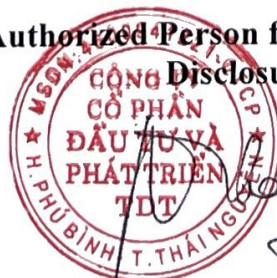
**3. This information is disclosed on the Company's electronic information portal at the address: [www.tdtgroup.vn](http://www.tdtgroup.vn)**

We hereby commit that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**Recipients:**

- As above;
- BOD, BOS (for reporting)
- BOM ((for reporting)
- Secretary's Office, BOD.

**Authorized Person for Information Disclosure**



**NGUYEN VIET THANG**

*Thai Nguyen, October 20, 2025*

## **PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, TDT Investment and Development Joint Stock Company has disclosed its financial statements for the third quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: TDT Investment and Development Joint Stock Company

- Stock code: TDT
- Address: Thuan Phap Hamlet, Diem Thuy Commune, Thai Nguyen Province
- Tel: 0208 656 7898
- Email: [info@tdtgroup.vn](mailto:info@tdtgroup.vn) Website: [www.tdtgroup.vn](http://www.tdtgroup.vn)

2. Disclosure content:

- Q3 2025 Financial Statements

- ☒ Separate financial statements (Listed organization does not have subsidiaries or higher-level accounting units with affiliated units);
- ☐ Consolidated financial statements (Listed organization has subsidiaries);
- ☐ Combined financial statements (Listed organization has subordinate accounting units with their own accounting system).

- Cases requiring explanation of reasons:

+ The auditing organization provides an opinion that is not an unqualified opinion on the financial statements (for audited financial statements of 2023):

☐ Yes

☐ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ The Net profit after tax in the reporting period differs by 5% or more before and after the audit, or shifts from a loss to a profit, or vice versa (for audited financial statements of 2023):

☐ Yes

☐ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ The after-tax profit from corporate income tax in the profit and loss statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

+ The after-tax profit for the reporting period shows a loss, shifting from a profit in the same period last year to a loss this period, or vice versa:

☐ Yes

No ☐

Explanation document in case of "Yes":

☐ Yes

No ☐

This information has been disclosed on the company's website on October 20, 2025, at the following link:

[www.tdtgroup.vn/Quanhecodong/congbothongtin/Baocaotaichinh](http://www.tdtgroup.vn/Quanhecodong/congbothongtin/Baocaotaichinh)

3. Report on transactions with a value of 35% or more of total assets in 2025.

In case the company has such transactions, please report all the following details:

- Transaction details:.....
- Transaction value/total asset value ratio of the company (%) (*based on the most recent financial statement*);.....
- Transaction completion date:.....

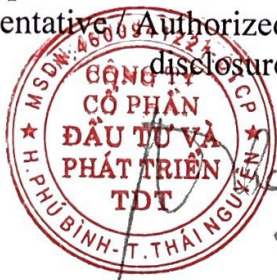
We commit that the disclosed information is accurate and take full legal responsibility for the content of the disclosed information.

**Attachments:**

- Q3/2025 Financial Statements
- Explanation document

**Representative of the organization**

Legal representative / Authorized person for information disclosure



**Nguyễn Việt Thắng**

**TDT INVESTMENT AND  
DEVELOPMENT JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No. 27/2025/CV-TDT

*Thai Nguyen, October 20, 2025*

***“Re: Explanation of the increase in profit in  
the third quarter of 2025 compared to the  
same period last year”***

**To: - The State Securities Commission.  
- The Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the securities market, the Company provides this explanation as profit after corporate income tax fluctuated by 10% or more compared to the same period last year.

Regarding this matter, TDT Investment and Development Joint Stock Company (TDT) would like to provide an explanation for the fluctuation in profit after corporate income tax in the third quarter of 2025 compared to the same period in 2024 as presented in the Company's financial statements as follows:

**1. Comparative Table of Revenue and Profit for the Third Quarter of 2025 and the Third Quarter of 2024**

<b>Indicators</b>	<b>Third Quarter of 2025</b>	<b>Third Quarter of 2024</b>	<b>Percentage (%)</b>
Revenue	192,188,955,190	194,063,290,368	(1%)
Cost of goods sold and services	148,428,450,894	155,735,446,454	(5%)
Finance income	3,041,438,680	171,883,710	1769%
Financial expenses	5,138,931,309	4,886,483,267	105%
Selling expenses	5,653,277,337	7,832,492,633	(28%)
General and Administrative Expenses	25,262,561,736	19,859,650,057	127%
Other income	463,977,722	256,213,273	181%
Other expenses	18,619,162	383,767,196	(95%)
Net profit after tax	9,433,372,060	4,930,523,358	191%



The profit after tax in the third quarter of 2025 of TDT Investment and Development Joint Stock Company (TDT) increased by 191% compared to the third quarter of 2024

**2. Reasons:**

- The Company's financial revenue in the third quarter of 2025 increased by 1,769% compared to the third quarter of 2024 due to the impact of exchange rate fluctuations.

- Financial expenses in the third quarter of 2025 increased by 105% compared to the third quarter of 2024.

- Selling expenses in the third quarter of 2025 decreased by 28% compared to the third quarter of 2024.

- General and Administrative Expenses in the third quarter of 2025 increased by 127% compared to the third quarter of 2024.

- Other income in the third quarter of 2025 increased by 181% compared to the third quarter of 2024.

- Other expenses in the third quarter of 2025 decreased by 95% compared to the third quarter of 2024.

- Since the completed orders have not yet been delivered to customers, the Company has not recognized the related revenue in the current period. The revenue will be recorded in the fourth quarter of 2025 and the first quarter of 2026. Input costs and labor expenses continue to be maintained and paid.

TDT Investment and Development Joint Stock Company (TDT) hereby certifies that the content of the above explanation is true and accurate.

Sincerely.

**TDT INVESTMENT AND DEVELOPMENT JOINT STOCK  
COMPANY**

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Recipients:**

- As addressed
- To be archived by the Secretariat



**CHỦ TỊCH HĐQT**  
*Chu Chuyên*

**ENT AND DEVELOPMENT JOINT STOCK COMPANY**

· Diem Thuy Commune Thai Nguyen Province, Viet Nam  
02086.266.112 Fax: 0208.3569 898

Financial report  
Quarter 3/2025  
Form B 01 – DN/HN

## BALANCE SHEET

As at 30 September 2025

Currency: VND

ASSETS	Code	Notes	Ending balance	Beginning balance
<b>A - Current assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>517,288,676,470</b>	<b>449,613,307,903</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>84,014,782,056</b>	<b>66,188,652,548</b>
1. Cash	111	V.1	84,014,782,056	66,188,652,548
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Trading securities	121			
2. Provision for devaluation of held for trading securities (*)	122			
3. Held-to-maturity investments	123			
<b>III. Accounts receivable - short-term</b>	<b>130</b>		<b>99,839,442,775</b>	<b>63,716,497,261</b>
1. Short-term trade receivables	131		76,946,019,345	42,534,848,440
2. Short-term advanced payments to suppliers	132		2,038,037,452	1,113,564,590
3. Intra-company short-term receivables	133			
4. Receivables based on stages of construction contract schedule	134			
5. Short-term loans receivables	135		99,000,000	99,000,000
6. Other short-term receivables	136		20,756,385,978	19,969,084,231
7. Provision for doubtful short-term receivables (*)	137			
8. Shortage of assets awaiting solution	139			
<b>IV. Inventories</b>	<b>140</b>	<b>V.3</b>	<b>327,984,334,216</b>	<b>313,521,911,320</b>
1. Inventories	141		328,367,335,025	313,904,912,129
2. Provision for devaluation of inventories (*)	149		(383,000,809)	(383,000,809)
<b>V. Other current assets</b>	<b>150</b>		<b>5,450,117,423</b>	<b>6,186,246,774</b>
1. Short-term prepaid expenses	151		1,769,778,323	1,751,007,923
2. Deductible value added tax	152		3,213,478,059	3,748,020,811
3. Taxes and other receivable from State Treasury	153		466,861,041	687,218,040
4. Government bond trading transaction	154			
5. Other current assets	155			
<b>B. Non-current assets (200=210+220+230+240+260)</b>	<b>200</b>		<b>161,626,198,616</b>	<b>165,568,563,406</b>
<b>I. Accounts receivable - long-term</b>	<b>210</b>		<b>7,773,933,939</b>	<b>7,768,744,531</b>
1. Long-term trade receivables	211			
2. Long-term advanced payments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Intra-company long-term receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216		7,773,933,939	7,768,744,531
7. Provision for doubtful long-term receivables (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>148,998,132,354</b>	<b>152,927,908,026</b>
1. Tangible fixed assets	221		94,115,112,966	104,258,003,044
- Cost	222		277,346,879,951	273,212,085,604
- Accumulated depreciation (*)	223		(183,231,766,985)	(168,954,082,560)

ASSETS	Code	Notes	Ending balance	Beginning balance
2. Finance leases	224		35,542,027,152	28,813,396,376
- Cost	225		59,870,319,585	46,988,264,455
- Accumulated depreciation (*)	226		(24,328,292,433)	(18,174,868,079)
3. Intangible fixed assets	227		19,856,508,606	19,856,508,606
- Cost	228		24,337,225,152	24,337,225,152
- Accumulated depreciation (*)	229		(4,996,232,916)	(4,480,716,546)
III. Investment properties	230			
- Cost	231			
- Accumulated depreciation (*)	232			
IV. Non-current property in progress	240		2,215,439,359	2,178,848,532
1. Non-current work in progress	241			
2. Construction in progress	242	V.2	2,215,439,359	2,178,848,532
V. Long-term financial investments	250			
1. Investments in subsidiaries	251			
2. Investments in associates, joint venture	252			
3. Equity investments in other entities	253			
4. Provision for long-term investents (*)	254			
5. Held-to-maturity investments	255			
VI. Other long-term assets	260		2,638,692,964	2,693,062,317
1. Long-term prepaid expenses	261		2,638,692,964	2,693,062,317
2. Deferred tax assets	262			
3. Non-current equipment, supplies and spare parts for replacement	263			
4. Other long-term assets	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>678,914,875,086</b>	<b>615,181,871,309</b>
RESOURCES	Code	Notes	Ending balance	Beginning balance
<b>A - LIABILITIES ( 300=310+330)</b>	<b>300</b>		<b>399,264,198,993</b>	<b>335,711,555,717</b>
I. Current liabilities	310		382,065,738,948	315,909,265,957
1. Short-term accounts payable to suppliers	311		26,200,277,707	11,697,524,754
2. Short-term advances from customers	312		3,940,554,523	6,090,853,332
3. Taxes and other amounts payable to State Treasury	313	V.4	2,578,259,672	1,734,271,884
4. Payables to employees	314		19,151,289,620	19,239,545,593
5. Short-term accrued expenses	315		406,029,990	374,300,826
6. Intra-Company current payables	316			
7. Payables based on stages of construction contract schedule	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		4,681,350,134	4,443,031,584
10. Short-term loans and finance lease obligations	320		324,838,288,716	271,983,366,383
11. Sort-term provision	321			
12. Bonus and welfare fund	322		269,688,586	346,371,601
13. Price stabilization fund	323			
14. Government bond purchased for resale	324			
II. Non-current liabilities	330		17,198,460,045	19,802,289,760
1. Long-term accounts payable to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Intra-Company long-term payables	335			



Long-term unearned revenue	336			
7. Other long-term liabilities	337			
8. Long-term loans and finance lease obligations	338		17,198,460,045	19,802,289,760
9. Exchangeable bonds	339			
10. Preference stocks	340			
11. Science and technology development fund	341			
12. Long-term provisions	342			
13. Science and Technology Development Fund	343			
RESOURCES	Code	Notes	Ending balance	Beginning balance
<b>B - OWNERS' EQUITY (400=410+420)</b>	<b>400</b>		<b>279,650,676,093</b>	<b>279,470,315,592</b>
<b>I. Capital</b>	<b>410</b>		<b>279,650,676,093</b>	<b>279,470,315,592</b>
1. Issued share capital	411		238,965,340,000	238,965,340,000
- Ordinary shares with voting rights			238,965,340,000	238,965,340,000
- Preference shares				
2. Share premium	412			
3. Conversion option on convertible bonds	413			
4. Other capital	414			
5. Treasury stocks (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418			
9. Enterprise reorganization assistance fund	419			
10. Other funds belonging to owners's equity	420			
11. Retained profits	421		40,685,336,093	40,504,975,592
- Retained profits brought forward	421a		28,406,556,237	25,855,968,958
- Profit for the current year	421b	VI.3	12,278,779,856	14,649,006,634
12. Construction investment fund	422			
<b>II. Other funds</b>	<b>430</b>			
1. Funds	431			
2. Funds that form fixed assets	432			
<b>TOTAL RESOURCES (430=300+400)</b>	<b>440</b>		<b>678,914,875,086</b>	<b>615,181,871,309</b>

#### OFF-BALANCE SHEET ITEMS REQUIRING ADJUSTMENT

ITEMS	Notes	Ending balance	Beginning balance
1. Off-balance sheet assets			
2. Goods in stock, goods received but not invoiced			
3. Goods received for delivery processing			
4. Doubtful debts have been processed			
5. Foreign currency (USD)			
6. Estimated business expenses, projects			

Thai Nguyen, 20 October 2025

Preparer

Nguyen Thuy Nga

Chief Accountant

Pham Thai Hoa

Chief Executive Officer



TỔNG GIÁM ĐỐC  
Nguyễn Việt Cường



## STATEMENT OF INCOME

Quarter III/2025

Currency: VND

Items	Code	Notes	Quarter 3/2025		Accumulated to the end of period 3/2025	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	192,188,955,190	194,063,290,368	477,697,917,343	406,613,515,234
2. Revenue deductions	02				-	-
3. Net revenue sales of goods and provision of services (10 = 01 - 02)	10		192,188,955,190	194,063,290,368	477,697,917,343	406,613,515,234
4. Cost of goods sold and services	11		148,428,450,894	155,735,446,454	363,491,792,782	309,430,195,713
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		43,760,504,296	38,327,843,914	114,206,124,561	97,183,319,521
6. Finance income	21		3,041,438,680	171,883,710	5,196,661,258	3,367,172,364
7. Financial expenses	22		5,138,931,309	4,886,483,267	23,224,148,980	25,484,476,326
- In which: Interest expense	23		4,905,682,456	4,756,874,896	14,347,239,035	14,128,770,688
8. Selling expenses	24		5,653,277,337	7,832,492,633	13,396,459,775	13,375,680,730
9. General and Administrative Expenses	25		25,262,561,736	19,859,650,057	68,604,082,858	54,193,059,619
10. Net operating profit 30 = 20 + (21 - 22) - (24+25)	30		10,747,172,594	5,921,101,667	14,178,094,206	7,497,275,210
11. Other income	31		463,977,722	256,213,273	1,005,567,685	572,025,585
12. Other expenses	32		18,619,162	383,767,196	330,962,364	501,049,958
13. Results of other activities (40 = 31 - 32)	40		445,358,560	(127,553,923)	674,605,321	70,975,627
14. Profit before tax 50 = 30 + 40)	50	VI.2	11,192,531,154	5,793,547,744	14,852,699,527	7,568,250,837
15. Income tax expense - current	51	VI.2	1,759,159,094	863,024,386	2,573,919,671	924,613,498
16. Income tax expense/(benefit) - deferred	52					
17. Net profit after tax (60 = 50 - 51-52)	60	VI.3	9,433,372,060	4,930,523,358	12,278,779,856	6,643,637,339
18. Basic earnings per share	70	VI.3	395	206	514	278

Preparer  
(signed)

Nguyen Thuy Nga

Chief Accountant  
(signed)

Pham Thai Hoa

Thai Nguyen, 20 October 2025

Chief Executive Officer  
(signed)TỔNG GIÁM ĐỐC  
Nguyễn Việt Cường

## STATEMENT OF CASH FLOWS

(Direct method)

ITEMS	Code	Notes	Quarter 3/2025		Accumulated to the end of period 3/2025	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>						
1. Income from sales of merchandises, services rendered	01		202,102,904,567	200,501,506,154	446,590,958,209	445,704,899,568
2. Payments to suppliers of merchandises and services	02		(60,539,541,427)	(87,110,543,051)	(180,401,086,674)	(216,307,104,284)
3. Payments to employees	03		(77,634,853,500)	(59,983,723,500)	(233,245,977,020)	(167,807,698,200)
4. Interest paid	04		(4,906,554,783)	(4,866,146,884)	(14,339,205,813)	(14,662,267,328)
5. Income tax paid	05				(1,585,809,253)	(2,172,826,296)
6. Other income from operating activity	06		12,553,545,986	3,211,432,698	20,641,345,528	15,395,960,655
7. Other payments for operating activities	07		(12,351,523,003)	(9,963,742,927)	(36,662,367,656)	(32,006,893,063)
<b>Net cash flows from investing activities</b>	<b>20</b>		<b>59,223,977,840</b>	<b>41,788,782,490</b>	<b>997,857,321</b>	<b>28,144,071,052</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>					-	-
1. Purchase and construction of fixed assets and other long-term assets	21		(2,701,897,616)	(2,089,001,523)	(7,392,192,720)	(4,747,102,431)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		426 350 800		426 350 800	
3. Loans to other entities and payments for purchase of debt instruments of other entities	23					
4. Collections from borrowers and proceeds from sale of debt instrument of other entities	24					
5. Payments for investments in other entities	25					
6. Proceeds from sale of investments in other entities	26					
7. Interest earned, dividends and profits received	27		3,269,732	604,431	4,677,353	1,645,421
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(2,272,277,084)</b>	<b>(2,088,397,092)</b>	<b>(6,961,164,567)</b>	<b>(4,745,457,010)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>					-	-
1. Income received from owner's paid in capital	31				-	-
2. Payments for owner's paid in capital, repurchase of shares issued by enterprises	32				-	-
3. Short-term, long-term loans received	33		184,552,034,654	142,395,298,469	471,847,142,261	416,517,945,859
4. Payments to settle loan principals	34		(194,105,063,764)	(154,682,845,966)	(435,185,553,783)	(413,847,379,289)
5. Payment of principal of finance lease liabilities	35		(2,699,533,772)	(2,007,391,507)	(7,179,081,187)	(5,773,680,243)
6. Dividend, profit paid to owner	36		(11,295,489,200)		(11,295,489,200)	
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(23,548,052,082)</b>	<b>(14,294,939,004)</b>	<b>18,187,018,091</b>	<b>(3,103,113,673)</b>
<b>Net cash flows during the year (50=20+30+40)</b>	<b>50</b>		<b>33,403,648,674</b>	<b>25,405,446,394</b>	<b>12,223,710,845</b>	<b>20,295,500,369</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>48,652,882,926</b>	<b>15,022,718,346</b>	<b>66,188,652,548</b>	<b>17,713,662,591</b>
<b>EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS</b>	<b>61</b>		<b>1,958,250,456</b>		<b>5,602,418,663</b>	<b>2,419,001,780</b>
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>IV.1</b>	<b>84,014,782,056</b>	<b>40,428,164,740</b>	<b>84,014,782,056</b>	<b>40,428,164,740</b>

Preparer  
(signed)

Nguyen Thuy Nga

Chief Accountant  
(signed)

Pham Thai Hoa

Thai Nguyen, 20 October 2025

Chief Executive Officer  
(signed)



TỔNG GIÁM ĐỐC  
 Nguyễn Việt Cường



# **TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

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## **NOTES TO THE FINANCIAL STATEMENTS**

**Quarter III/2025**

### **I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS**

#### **1. Ownership structure : Joint Stock Company**

- TDT Investment And Development Joint Stock Company is established and worked under Business registration certificate No. 4600941221 was first issued on March 22, 2011, 13th change: October 30, 2024 issued by the Business Registration Office - Department of Planning and Investment of Thai Nguyen province.

- Address of the Company's headquarter: Diem Thuy Commune, Thai Nguyen Province, Vietnam.

- The Company's charter capital according to the latest Business Registration Certificate is: VND 238,965,340,000 (Two hundred thirty-eight billion, nine hundred sixty-five million, three hundred forty thousand Vietnam dong/.)

Equivalent to 23,896,534 shares

#### **2. Business field : Manufacture and Business domestically and internationally**

#### **3. Form of capital ownership :**

- Manufacture and trading of export garments.
- construct residential and industrial facilities, infrastructure construction.
- Manufacture products from Plastic
- Restaurants, hotels, and catering services.
- Transport passengers and goods by road.
- Import and export of company's products.
- Laundry, cleaning of textile and fur products

### **II. FINANCIAL YEAR AND ACCOUNTING CURRENCY**

#### **1. Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

#### **2. Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND").

### **III. ACCOUNTING STANDARDS AND SYSTEM**

#### **1. Accounting standards applicable**

The financial statements of the company are prepared in accordance with Vietnamese Enterprise Accounting System.

#### **2. Applied accounting documentation system**

The group's applied accounting documentation system is the General Journal system. The accounting work is performed on software on the computer.

#### **3. Statement of compliance**

# **TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

## **Notes to the financial statements (continued)**

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- The Board of Directors of the Company ensures full compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises in the preparation of financial statements.
- The Company applies the Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, Circular No. 75/2015/TT-BTC dated May 18, 2015, and Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amending and supplementing some provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014 guiding the accounting system for enterprises..

## **IV. APPLIED ACCOUNTING POLICIES**

### **1. Basis for preparing Financial Statements**

Financial statements are presented on the 'at cost' principle.

### **2. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, money in transit, and short-term investments with a maturity of three months or less from the date of purchase, which are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

### **3. Trade receivables and other receivables, provision for doubtful debts**

Trade receivables and other receivables are recognized based on invoices and supporting documents.

The provision for doubtful debts is established based on an assessment of the recoverability of each receivable.

The provision for doubtful debts is made for each receivable based on the aging of overdue debts or the estimated potential loss, as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from 6 months to less than 1 year.
  - 50% of the value for receivables overdue from 1 year to less than 2 years.
  - 70% of the value for receivables overdue from 2 years to less than 3 years.
  - 100% of the value for receivables overdue for more than 3 years.
- For receivables not yet overdue but difficult to collect: the provision is based on the estimated potential loss.

### **4. Inventories**

Inventories are measured at cost. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition.

Cost is determined on a weighted average basis and The company applies the perpetual method of accounting for inventories.



# **TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

## **Notes to the financial statements (continued)**

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Provision for devaluation of inventories are recognized when the cost exceeds the net realizable value. The net realizable value is the estimated selling price of the inventory less the estimated costs to complete the product and the estimated costs necessary to make the sale.

### **5. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets acquired through purchase and construction transfer includes all expenses that the Company incurs to acquire the asset until it is ready for use. Subsequent costs are only capitalized as part of the asset's cost if they are certain to increase future economic benefits from the use of the asset. Costs that do not meet these conditions are recognized as expenses in the period incurred.

When tangible fixed assets are sold or retired, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognized as income or expense in the period.

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

<u>Type of fixed assets:</u>	<u>Years</u>
Buildings and structures	05 – 25
Machinery and equipment	03 – 10
Motor vehicles	06 – 08
office equipment	03 – 05

### **6. Intangible fixed assets**

#### ***Land use rights***

Land use rights represent all actual costs incurred by the Company directly related to the land, including: the amount spent to acquire the land use rights, compensation costs, site clearance, land leveling, and registration fees. Land use rights with a limited term are amortized over the usage period. Land use rights with an indefinite term are not amortized.

#### ***Software***

Computer software represents all costs incurred by the Company up to the point the software is put into use. Computer software is amortized over a period of 3 to 5 years.

### **7. Operating lease assets**

Leases assets are classified as operating leases if the majority of the risks and benefits associated with ownership of the asset are retained by the lessor. Operating lease expenses are recognized as expenses on a straight-line basis over the lease term, regardless of the lease payment method.

### **8. Construction in progress.**

Construction in progress is presented at cost, including costs related to repair, renovation, upgrading, and the construction of new factory buildings of the Company.

### **9. Borrowing Costs**

Borrowing costs are recognized as expenses in the period incurred. In cases where borrowing costs are directly related to the investment in construction or production of

# **TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

## **Notes to the financial statements (continued)**

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unfinished products that require a sufficiently long period (over 12 months) to be ready for use as intended or to be sold, such borrowing costs are capitalized.

For general loans, including those used for construction or production of unfinished products, the capitalized borrowing costs are determined based on the capitalization rate for the weighted average accumulated costs incurred for construction or production of the asset. The capitalization rate is calculated based on the weighted average interest rate of loans outstanding during the period, excluding specific loans used for the purpose of forming a specific asset.

### **10. Long-term Prepaid Expenses**

#### ***Tools and Equipment***

Tools and equipment that have been put into use are amortized as expenses over the period using the straight-line method, with the amortization period not exceeding 36 months.

#### ***Other Long-term Prepaid Expenses.***

Other long-term prepaid expenses are amortized as expenses over the period using the straight-line method, with the amortization period not exceeding 36 months.

### **11. Trade Payables and Other Payables**

Trade payables and other payables are recognized based on invoices and supporting documents.

### **12. Accrued Expenses**

Accrued expenses are recognized based on reasonable estimates of the amounts owed for goods and services consumed during the period.

### **13. Owner's Equity – Funds**

The Company's business capital is the investment capital from shareholders, recognized based on the capital contributed by the shareholders..

Funds are established and used according to the Company's charter.

### **14. Treasury Shares**

When shares of the Company's equity are repurchased, the payment amount, including related transaction costs, is recognized as treasury shares and reflected as a deduction in equity.

### **15. Dividends**

Dividends are recognized as payables in the period in which the dividend is declared.

### **16. Corporate Income Tax**

The Company is obliged to pay corporate income tax at a rate of 20% on taxable income.

Corporate income tax expense for the period includes current income tax and deferred income tax.

## **TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

**Notes to the financial statements** (continued)

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Current income tax is calculated based on taxable income for the period at the tax rate applicable at the end of the period. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting as well as income and expenses that are either non-taxable or non-deductible.

Deferred income tax represents income tax that will be paid or refunded due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for tax purposes. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are only recognized when it is certain that there will be taxable income in the future to use these temporary differences.

The carrying amount of deferred income tax assets is reviewed at the end of the fiscal year and adjusted to ensure that there is sufficient taxable income to utilize all or part of the deferred tax assets.

In 2019, TDT Investment and Development Joint Stock Company – TDT Dai Tu Branch, under an investment project located in a particularly difficult economic area as per Decree No. 31/2021/ND-CP, is exempt from tax for the first 4 years and enjoys a 50% tax reduction for the following 9 years.

According to Clause 1, Article 11, Circular 96/2015/TT-BTC, the preferential tax rate of 10% applies for 15 years on income derived from new investment projects in especially difficult socio-economic areas. From 2024, TDT Investment and Development Joint Stock Company – Dai Tu Branch will apply a 5% tax rate for 9 years, and for the following 2 years, the corporate income tax rate will be 10%.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the results of inspections by the tax authorities.

### **17. Revenue Recognition Principles**

When providing services, revenue is recognized when there are no significant uncertainties related to payment or associated costs.

Interest income is recognized on an accrual basis, determined by the balance of deposit accounts and the applicable interest rate.

Dividends and profits to be distributed are recognized when the contributing parties have the right to receive profits from their investment. Interest from other investments is recognized when the Company has the right to receive the interest.

**TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

**Notes to the financial statements (continued)****V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET****1. Cash and cash equivalents**

	<b>Ending balance</b>	<b>Beginning balance</b>
Cash on hand	3.396.977.469	276.418.998
Cash in bank	80.617.804.587	65.912.233.550
Cash in transit		
<b>Total</b>	<b>84.014.782.056</b>	<b>66.188.652.548</b>

**2. Construction in progress**

	<b>Ending balance</b>	<b>Beginning balance</b>
Cost of renovation and expansion of the factory.	2.215.439.359	2.178.848.532
<b>Cộng</b>	<b>2.215.439.359</b>	<b>2.178.848.532</b>

**3. Inventories**

	<b>Ending balance</b>	<b>Beginning balance</b>
- Raw materials	25.234.619.043	18.009.592.864
- Tools and supplies	64.064.544	87.609.062
- Work in progress	7.100.096.983	6.272.692.725
- Finished goods	295.925.669.396	289.492.132.419
- Merchandise inventories	42.885.059	42.885.059
- Provision for devaluation of inventories	(383.000.809)	(383.000.809)
<b>Total</b>	<b>327.984.334.216</b>	<b>313.521.911.320</b>

**4. Taxes and receivables, payables to State Treasury**

	<b>Ending balance</b>	<b>Beginning balance</b>
<b>a. Receivables</b>		
- Personal income tax	414.018.594	627.875.593
- Resource tax	24.564.000	24.564.000
- Property tax	18.678.447	18.678.447
- Other payables	9.600.000	16.100.000
<b>Total</b>	<b>466.861.041</b>	<b>687.218.040</b>
<b>b. Payables</b>		
- Personal income tax		
-Corporate income tax	2.573.919.672	1.585.809.254
-Fees and charges	4.340.000	2.720.000
<b>Total</b>	<b>2.578.259.672</b>	<b>1.588.529.254</b>



**TTT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

**Notes to the financial statements** (continued)**VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF INCOME****1. Net revenue sales of goods and provision of services**

	<u>Quarter 3/2025</u>	<u>Quarter 3/2024</u>
Revenue sales of goods and provision of services	<u>192.188.955.190</u>	<u>194.063.290.368</u>
Revenue deductions		
Net revenue sales of goods and provision of services	<u>192.188.955.190</u>	<u>194.063.290.368</u>

**2. Current corporate income tax expenses**

Corporate income tax payable for the year is estimated as follows:

	<u>Quarter 3/2025</u>	<u>Quarter 3/2024</u>
Profit before tax	<u>11.192.531.154</u>	<u>5.793.547.744</u>
Non-taxable income:	1.929.053.960	
Non-deductible expenses		196.435.200
Assessable income	<u>9.263.477.194</u>	<u>5.989.982.944</u>
Tax rate	5% và 20%	5% và 20%
Income tax rate reduction	-	-
Income tax expense based on taxable income for the current year	<u>1.759.159.094</u>	<u>863.024.386</u>
Current corporate income tax:	<u>1.759.159.094</u>	<u>863.024.386</u>

**3. Basic earnings per share:**

	<u>Quarter 3/2025</u>	<u>Quarter 3/2024</u>
- Net profit after corporate income tax	<u>9.433.372.060</u>	<u>4.930.523.358</u>
- Adjustments to increase or decrease accounting profit to determine the profit allocated to common shareholders		
- Profit attributable to ordinary equity holders	<u>9.433.372.060</u>	<u>4.930.523.358</u>
- Weighted average number of ordinary shares in circulation outstanding in the year	23.896.534	23.896.534
Basic earnings per share	<u>395</u>	<u>206</u>

Par value of shares: 10,000 VND

# TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter III/2025

Notes to the financial statements (continued)

## VII. OTHER INFORMATION

- On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC, guiding the accounting system for enterprises, replacing Decision No. 15/2006/QĐ-BTC dated March 20, 2006, and Circular No. 244/2009/TT-BTC dated December 31, 2009, of the Ministry of Finance. The Company will apply the provisions of this circular in the preparation and presentation of its financial statements.

- In addition to the information presented above, during the year, the Company did not have any significant events that required disclosure or announcement in the financial statements.

Thai Nguyen, 20 October 2025

Preparer

Nguyen Thuy Nga

Chief Accountant

Pham Thai Hoa

Chief Executive Officer



TỔNG GIÁM ĐỐC  
*Nguyễn Việt Cường*