

No. 27/2025/CV-TDT

Thai Nguyen, October 20, 2025

***“Re: Explanation of the increase in profit in
the third quarter of 2025 compared to the
same period last year”***

**To: - The State Securities Commission.
- The Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the securities market, the Company provides this explanation as profit after corporate income tax fluctuated by 10% or more compared to the same period last year.

Regarding this matter, TDT Investment and Development Joint Stock Company (TDT) would like to provide an explanation for the fluctuation in profit after corporate income tax in the third quarter of 2025 compared to the same period in 2024 as presented in the Company's financial statements as follows:

1. Comparative Table of Revenue and Profit for the Third Quarter of 2025 and the Third Quarter of 2024

Indicators	Third Quarter of 2025	Third Quarter of 2024	Percentage (%)
Revenue	192,188,955,190	194,063,290,368	(1%)
Cost of goods sold and services	148,428,450,894	155,735,446,454	(5%)
Finance income	3,041,438,680	171,883,710	1769%
Financial expenses	5,138,931,309	4,886,483,267	105%
Selling expenses	5,653,277,337	7,832,492,633	(28%)
General and Administrative Expenses	25,262,561,736	19,859,650,057	127%
Other income	463,977,722	256,213,273	181%
Other expenses	18,619,162	383,767,196	(95%)
Net profit after tax	9,433,372,060	4,930,523,358	191%

The profit after tax in the third quarter of 2025 of TDT Investment and Development Joint Stock Company (TDT) increased by 191% compared to the third quarter of 2024

2. Reasons:

- The Company's financial revenue in the third quarter of 2025 increased by 1,769% compared to the third quarter of 2024 due to the impact of exchange rate fluctuations.
- Financial expenses in the third quarter of 2025 increased by 105% compared to the third quarter of 2024.
- Selling expenses in the third quarter of 2025 decreased by 28% compared to the third quarter of 2024.
- General and Administrative Expenses in the third quarter of 2025 increased by 127% compared to the third quarter of 2024.
- Other income in the third quarter of 2025 increased by 181% compared to the third quarter of 2024.
- Other expenses in the third quarter of 2025 decreased by 95% compared to the third quarter of 2024.
- Since the completed orders have not yet been delivered to customers, the Company has not recognized the related revenue in the current period. The revenue will be recorded in the fourth quarter of 2025 and the first quarter of 2026. Input costs and labor expenses continue to be maintained and paid.

TDT Investment and Development Joint Stock Company (TDT) hereby certifies that the content of the above explanation is true and accurate.

Sincerely,

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK
COMPANY

ON BEHALF OF THE BOARD OF DIRECTORS

Recipients:

- As addressed
- To be archived by the
Secretariat



CHỦ TỊCH HĐQT

Phu Thuy